

Name of the Issuer:		TechD Cybersecurity Limited	Last updated on: 14 October, 2026	
1	Type of Issue (IPO / FPO)		IPO	
2	Issue Size (Rs. Crores)* - Fresh Issue Size (Rs. Crores) *Source: Prospectus dated September 18, 2025 and Final Post issue report dated September 29, 2025		38.99	
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable	
4	Subscription Level (Number of times) Source: Final Post issue report dated September 29, 2025 *The above figure is after technical rejections		473.98*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars		%	
	(i) allotment in the issue ⁽¹⁾		27.60%	
	(ii) at the end of 1st Quarter immediately after the listing		10.15%	
	(iii) at the end of 1st FY (March 31, 2026)		2.91%	
	(iv) at the end of 2nd FY (March 31, 2027)*		Not available	
	(v) at the end of 3rd FY (March 31, 2028)*		Not available	
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.			
	(1) Source: Basis of Allotment			
6	Financials of the issuer (Consolidated)			
			(In Rs. lakhs)	
	Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
	Income from operations	5,180.76	Not Available	Not Available
	Net Profit for the period	1,403.95	Not Available	Not Available
	Paid-up equity share capital	747.97	Not Available	Not Available
	Reserves excluding revaluation reserves	6,434.46	Not Available	Not Available
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on EMERGE Platform of National stock exchange of India Limited The Shares have not been suspended or delisted.			
	Particulars		Status	
	(i) at the end of 1st FY (March 31, 2026)*		Frequently traded	
	(ii) at the end of 2nd FY (March 31, 2027)*		Not Available	
	(iii) at the end of 3rd FY (March 31, 2028)*		Not Available	
	*Trading status not disclosed as the relevant fiscal year has not been completed.			
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2026)	No change	No change	
	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available	
	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available	
	Source: Stock Exchange Filings			
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			
9	Status of implementation of project/ commencement of commercial production			
	(i) as disclosed in the offer document	Not applicable		
	(ii) Actual implementation	Not applicable		
	(iii) Reasons for delay in implementation, if any	Not applicable		
10	Status of utilization of issue proceeds			
	(i) as disclosed in the offer document		(Rs. Crores)	
	Objects of the Fresh Issue	Amount		
	Investment in Human Resources	26.09		
	Capital expenditure for setting up Global Security Operation Centre (GSOP) at Ahmedabad	5.89		
	General Corporate Purposes	3.60		
	Public Issue Related Expenses	3.40		
	Total	38.98		

(ii) Actual utilization

(Rs. Crores)

Objects of the Fresh Issue	Amount
Investment in Human Resources	26.09
Capital expenditure for setting up Global Security Operation Centre (GSOP) at Ahmedabad	5.89
General Corporate Purposes	3.61
Public Issue Related Expenses	3.4
Total	38.99

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	CARE Ratings Limited - NIL
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	193
Designated Stock Exchange:	NSE
Listing Date:	22-Sep-25

Price parameters	At close of listing day (September 22, 2025)	At close of 30th calendar day from listing day (October 21, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (December 20, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	495.00	779.05	386.95
NIFTY 50*	25,202.35	25,868.60	26,172.40	22,331.40	26,373.20	21,743.65
NSE IT	35,500.15	35,299.75	39,488.00	29,669.05	40,301.40	28,288.05

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)			As at the end of 3rd FY after the listing of the issue (March 31, 2028)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NSE IT	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately following working day has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2026*	At the end of 2 nd FY March 31, 2027*	At the end of 2 nd FY March 31, 2028*
EPS	Issuer: TechD Cybersecurity Limited	16.44	21.54	Not Available	Not Available
	Peer Group: TAC Infosec Limited	13.77	10.73	Not Available	Not Available
	Peer Group: Satrrix Information Security Ltd	6.27	11.1	Not Available	Not Available
	Industry Avg:	12.16	14.46	Not Available	Not Available
P/E	Issuer: TechD Cybersecurity Limited	17.23	20.1	Not Available	Not Available
	Peer Group: TAC Infosec Limited	80.4	37.15	Not Available	Not Available
	Peer Group: Satrrix Information Security Ltd	29.64	32.34	Not Available	Not Available
	Industry Avg:	42.42	29.86	Not Available	Not Available
D/E	Issuer: TechD Cybersecurity Limited	37.93%	19.54	Not Available	Not Available
	Peer Group: TAC Infosec Limited	26.10%	31.67	Not Available	Not Available

NAV per share based on balance sheet	Peer Group: Satrix Information Security Ltd	11.08%	3.96	Not Available	Not Available
	Industry Avg:	25.04%	18.4	Not Available	Not Available
	Issuer: TechD Cybersecurity Limited	40.55	96.03	Not Available	Not Available
	Peer Group: TAC Infosec Limited	52.71	39.58	Not Available	Not Available
	Peer Group: Satrix Information Security Ltd	53.72	178.63	Not Available	Not Available
	Industry Avg:	48.99	104.75	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated September 18, 2025.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

1. P/E figures for the peers are based on closing market prices of equity shares on BSE and NSE on September 22, 2025 divided by the Diluted EPS as at March 31, 2025.
2. Price/earning ratio of the company has been computed based on the offer price of Equity Shares ₹ 46.00, divided by the diluted earnings per share for financial year ended March 31, 2025.
3. Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the Annual Reports for FY 24-25 of the listed peer companies.
4. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Total Equity as on March 31, 2025.
5. NAV per share for listed peers is computed as the Total Equity as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
13-Feb-26	TechD Cybersecurity Limited has informed the Exchange regarding 'CLARIFICATION ON THE REPORT OF MONITORING AGENCY REPORT BY MANAGEMENT
13-Feb-26	Monitoring Agency Report for Quater 3 FY 2025-26
17-Mar-26	Approval for setting up wholly owned subsidiaries outside India

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR")arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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