

Name of the Issuer:		Sunshine Pictures Limited	Last updated on: October 13, 2026	
1	Type of Issue (IPO / FPO)			
2	Issue Size (Rs. Crores)*			
	Total Issue Size (Rs Crores)		282.13	
	- Fresh Issue Size (Rs. Crores)		172.80	
	-Offer for Sale Size (Rs Crores)		109.33	
	*Source: Prospectus dated August 21, 2026 and Final Post issue report dated August 26, 2026			
3	Grade of issue along with name of the rating agency			
	Name	Not Applicable		
	Grade	Not Applicable		
4	Subscription Level (Number of times)			
	Source: Final Post issue report dated August 26, 2026			104.58*
	*The above figure is after technical rejections			
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars	%		
	(i) allotment in the issue ⁽¹⁾	19.20%		
	(ii) at the end of 1st Quarter immediately after the listing	4.52%		
	(iii) at the end of 1st FY (March 31, 2027)	Not available		
	(iv) at the end of 2nd FY (March 31, 2028)*	Not available		
	(v) at the end of 3rd FY (March 31, 2029)*	Not available		
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.			
	(1) Source: Basis of Allotment			
6	Financials of the issuer (Consolidated)			
		(In Rs. lakhs)		
	Parameters	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			
7	Trading Status in the scrip of the issuer			
	Company's Equity Shares are listed on NSE and BSE			
	The Shares have not been suspended or delisted.			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2027)*	Not Available		
	(ii) at the end of 2nd FY (March 31, 2028)*	Not Available		
	(iii) at the end of 3rd FY (March 31, 2029)*	Not Available		
	*Trading status not disclosed as the relevant fiscal year has not been completed.			
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2027)*	Not Available	Not Available	
	(ii) at the end of 2nd FY (March 31, 2028)*	Not Available	Not Available	
	(iii) at the end of 3rd FY (March 31, 2029)*	Not Available	Not Available	
	Source: Stock Exchange Filings			
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			
9	Status of implementation of project/ commencement of commercial production			
	(i) as disclosed in the offer document	Not applicable		
	(ii) Actual implementation	Not applicable		
	(iii) Reasons for delay in implementation, if any	Not applicable		
10	Status of utilization of issue proceeds			
	(i) as disclosed in the offer document	(Rs. lakhs)		
	Objects of the Fresh Issue	Amount		
	Funding working capital requirements of our company	11,250.00		
	Offer Expenses	1,727.95		
	General corporate purposes	4,302.17		
	Total	17,280.12		
	Source: Prospectus dated August 21, 2026			
	(ii) Actual utilization	(Rs. lakhs)		
	Objects of the Fresh Issue	Amount		
	Funding working capital requirements of our company	Not available		
	Offer Expenses	1727.95		
	General corporate purposes	Not available		
	Total	-		
	(iii) Reasons for deviation, if any	Not applicable		

11 Comments of monitoring agency

(a) Comments on use of funds	Not available
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):
Designated Stock Exchange:
Listing Date:

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NSE
25-Aug-26

Price parameters	At close of listing day (August 25, 2026)	At close of 30th calendar day from listing day (September 23, 2026) ⁽¹⁾	At close of 90th calendar day from listing day (November 22, 2026) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2027) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	369.20	441.45	N.A	N.A	N.A	N.A
NIFTY*	24,334.55	23,446.80	N.A	N.A	N.A	N.A

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2028)			As at the end of 3rd FY after the listing of the issue (March 31, 2029)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately following working day has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2027*	At the end of 2 nd FY March 31, 2028	At the end of 2 nd FY March 31, 2029*
EPS	Issuer:	15.19	Not Available	Not Available	Not Available
	Peer Group: Panorama Studios International Ltd	0.60	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
P/E	Issuer:	NA	Not Available	Not Available	Not Available
	Peer Group: Panorama Studios International Ltd	81.00	Not Available	Not Available	Not Available
	Industry Avg:	44.84	Not Available	Not Available	Not Available
RoNW	Issuer:	27.88%	Not Available	Not Available	Not Available
	Peer Group: Panorama Studios International Ltd	7.10%	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	55.08	Not Available	Not Available	Not Available
	Peer Group: Panorama Studios International Ltd	5.47	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2027*	At the end of 2 nd FY March 31, 2028	At the end of 2 nd FY March 31, 2029*
EPS	Issuer:	15.19	Not Available	Not Available	Not Available
	Peer Group: Baweja Studios Limited	3.29	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
P/E	Issuer:	NA	Not Available	Not Available	Not Available
	Peer Group: Baweja Studios Limited	8.68	Not Available	Not Available	Not Available
	Industry Avg:	44.84	Not Available	Not Available	Not Available
RoNW	Issuer:	27.88%	Not Available	Not Available	Not Available
	Peer Group: Baweja Studios Limited	5.52%	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	55.08	Not Available	Not Available	Not Available
	Peer Group: Baweja Studios Limited	59.73	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2027*	At the end of 2 nd FY March 31, 2028	At the end of 2 nd FY March 31, 2029*
EPS	Issuer:	15.19	Not Available	Not Available	Not Available
	Peer Group: Balaji Telefilms Limited	-4.09	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
P/E	Issuer:	NA	Not Available	Not Available	Not Available
	Peer Group: Balaji Telefilms Limited	NA	Not Available	Not Available	Not Available

	Industry Avg:	44.84	Not Available	Not Available	Not Available
RoNW	Issuer:	27.58%	Not Available	Not Available	Not Available
	Peer Group: Balaji Telefilms Limited	-7.96%	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	55.08	Not Available	Not Available	Not Available
	Peer Group: Balaji Telefilms Limited	51.22	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated August 21, 2026.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

1. Closing market price as on July 24, 2026 of Panorama Studios International Ltd, Baweja Studios Limited and Balaji Telefilms Limited is considered as CMP.

2. Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the annual report for FY 2025-26 of the listed peer companies.

3. P/E ratio cannot be calculated as EPS of the peer company is negative.

4. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2026 divided by Total Equity as on March 31, 2026.

5. NAV per share for listed peers is computed as the Total Equity as on March 31, 2026 divided by the outstanding number of equity shares as on March 31, 2026.

6. The financial figures of our Company have been derived from the Restated Financial Statements.

7. The Profit figures for the calculation of EPS & RoNW and Total revenue of our Company have been considered by combining the results for the period ended March 31, 2026

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Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
16-Sep-26	Sunshine Pictures Limited Embarks on Next Growth Phase with Expanding Content Pipeline, Strong IP Portfolio and Multi-Platform Entertainment Strategy

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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