	Name of the Issuer:	Indo SMC Limited	Last updated on: 13th October, 2026
1	**Type of Issue (IPO / FPO)**	IPO	
2	**Issue Size (Rs. Crores)***		
	- Fresh Issue Size (Rs. Crores)	91.95	
	**Source: Prospectus dated January 19, 2026 and Final Post issue report dated January 21, 2026.*		
3	**Grade of issue along with name of the rating agency**		
	Name	Not Applicable	
	Grade	Not Applicable	
4	**Subscription Level (Number of times)**	77.38*	
	Source: Final Post issue report dated January 21, 2026.		
	**The above figure is after technical rejections*		

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue [(1)]	10.29%
(ii) at the end of 1st Quarter immediately after the listing	7.61%
(iii) at the end of 1st FY (March 31, 2026)	7.61%
(iv) at the end of 2nd FY (March 31, 2027)*	Not available
(v) at the end of 3rd FY (March 31, 2028)*	Not available

**QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*
(1) Source: Basis of Allotment

6 Financials of the issuer (Consolidated)

(In Rs. lakhs)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	30,973.93	Not Available	Not Available
Net Profit for the period	3,238.30	Not Available	Not Available
Paid-up equity share capital	2,285.54	Not Available	Not Available
Reserves excluding revaluation reserves	13,125.95	Not Available	Not Available

**Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on SME Platform of BSE
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

**Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	-	-
(ii) at the end of 2nd FY (March 31, 2027)	Arpankumar Patel	Apointment as Additional Director
	Chintan Umeshbhai Bhatt	Resignation
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

Source: Stock Exchange Filings
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	2570.67 Lakhs
(ii) Actual implementation	Not available
(iii) Reasons for delay in implementation, if any	Not available

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding capital expenditure of our company to purchase Plant and Machinery	2,570.67
Funding the working capital requirements of the company	5,200.00
Issue Expenses	735.19
General corporate purposes	688.93
Total	**9,194.79**

Source: Prospectus dated January 19, 2026

(ii) Actual utilization

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Funding capital expenditure of our company to purchase Plant and Machinery	77.5
Funding the working capital requirements of the company	3428.35
Issue Expenses	735.19
General corporate purposes	-
Total	**4241.04**

(iii) Reasons for deviation, if any — Not applicable

11 Comments of monitoring agency

Crisil Ratings Limited has been appointed as Monitoring agency

(a) Comments on use of funds	Not available	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not available	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not available	

12 Pricing Data

Issue Price (Rs.): 149

Designated Stock Exchange: BSE

Listing Date: 21-Jan-26

Price parameters	At close of listing day (January 21, 2026)	At close of 30th calendar day from listing day February 20, 2026)[1]	At close of 90th calendar day from listing day (April 21, 2026)[2]	As at the end of 1st FY after the listing of the issue (March 31, 2026)[3]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	154.80	156.80	198.55	149.50	191.70	134.00
Sensex*	81,909.63	82,814.71	79,273.33	73,134.32	86,159.02	71,425.01
BSE Capital Goods	61,846.94	69,612.86	76,489.96	66,360.15	73,125.09	54,739.67

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)			As at the end of 3rd FY after the listing of the issue (March 31, 2028)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Capital Goods	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

**Being index of BSE, the designated stock exchange*

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately following working day has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	*As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)*	*At the end of 1st FY March 31, 2026**	*At the end of 2nd FY March 31, 2027**	*At the end of 2nd FY March 31, 2028**
EPS	Issuer:	9.61	18.09	Not Available	Not Available
	Peer Group: Aeron composite limited	7.84	5.12	Not Available	Not Available
	Peer Group: RMC switch gear limited	29.81	21.18	Not Available	Not Available
	Industry Avg:	18.83	13.15	Not Available	Not Available
P/E	Issuer:	15.5	8.11	Not Available	Not Available
	Peer Group: Aeron composite limited	13.01	14.27	Not Available	Not Available
	Peer Group: RMC switch gearlimited	14.75	16.68	Not Available	Not Available
	Industry Avg:	13.88	15.48	Not Available	Not Available
RoNW	Issuer:	43.27%	21.01%	Not Available	Not Available
	Peer Group: Aeron composite limited	13.21%	8.27%	Not Available	Not Available
	Peer Group: RMC switch gearlimited	29.40%	18.80%	Not Available	Not Available
	Industry Avg:	21.31%	13.54%	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	21.39	67.43	Not Available	Not Available
	Peer Group: Aeron composite limited	59.33	64.45	Not Available	Not Available
	Peer Group: RMC switch gearlimited	101.39	123.58	Not Available	Not Available
	Industry Avg:	80.36	94.02	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated January 19, 2026.

*** The relevant data is not available yet.**

****Information not provided as the relevant fiscal year has not completed**

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

Source: All the financial information for listed industry peer mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2025 and stock exchange data dated December 26, 2025 to compute the corresponding financial ratios for the financial year ended March 31, 2025. The current market price and related figures are as on December 26, 2025 (as per NSE and BSE).

1. P/E figures for the peers are based on closing market prices of equity shares on NSE or BSE on December 26, 2025 divided by the Diluted EPS as at March 31, 2025.

2. EPS refers to the Diluted EPS calculated based on the net profit after tax for FY 24-25, divided by the number of outstanding shares as per the MCA website.

3. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Net Worth as on March 31, 2025.

4. NAV per share for listed peers is sourced from the Annual Reports for FY 24-25 of the listed peer companies.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
04-Sep-26	Resignation of Chief Financial Officer
	Change in Management
	Outcome of the Board Meeting held on September 04, 2026
19-May-26	Financial Results for the Half Year and Year ended March 31, 2026
	Appointment of Secretarial Auditor
	Statement of Deviation & Variation
14-May-26	INDO SMC Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 19/05/2026 ,inter alia, to consider and approve an audited Financial Results of the Company for the Quarter and Year ended on March 31, 2026
7-Apr-26	Appointment of Mr. Arpankumar Patel (DIN: 08792951) as an Additional Director (Non- Executive, Independent), of the Company for a period of 5 years w.e.f. 7th April, 2026,
	Resignation of Mr. Chintan Umeshbhai Bhatt (DIN: 09289074), from the position of Director (Non-Executive, Independent) of the Company w.e.f. closing of the business hours of 6th April, 2026
	Pursuant to appointment and resignation of Directors reconstituting various committee/s of the Company w.e.f., 7th April,2026

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR")arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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