

Name of the Issuer:		Horizon Reclaim (India) Limited	Last updated on: October 14, 2026	
1	Type of Issue (IPO / FPO)		IPO	
2	Issue Size (Rs. Crores)* - Fresh Issue Size (Rs. Crores) <i>*Source: Prospectus dated June 17, 2026 and Final Post issue report dated June 22, 2026</i>		54.27	
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable	
4	Subscription Level (Number of times) <i>Source: Final Post issue report dated June 22, 2026</i> <i>*All after rejections, removing multiple bids, duplicate bids and Cancelled/withdrawal/duplicate applications/RC 10 & Other than RC 10 bids and after re-cateqorization)</i>		211.52*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars		%	
	(i) allotment in the issue ⁽¹⁾		12.82%	
	(ii) at the end of 1st Quarter immediately after the listing		9.52%	
	(iii) at the end of 1st FY (March 31, 2027)*		-	
	(iv) at the end of 2nd FY (March 31, 2028)*		-	
	(v) at the end of 3rd FY (March 31, 2029)*		-	
	<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
	<i>(1) Source: Basis of Allotment</i>			
6	Financials of the issuer (Consolidated)			
	(In Rs. Crores)			
	Parameters	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on SME Platform of BSE The Shares have not been suspended or delisted.			
	Particulars		Status	
	(i) at the end of 1st FY (March 31, 2027)*		Not Available	
	(ii) at the end of 2nd FY (March 31, 2028)*		Not Available	
	(iii) at the end of 3rd FY (March 31, 2029)*		Not Available	
	<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2027)*	Not Available	Not Available	
	(ii) at the end of 2nd FY (March 31, 2028)*	Not Available	Not Available	
	(iii) at the end of 3rd FY (March 31, 2029)*	Not Available	Not Available	
	Source: Stock Exchange Filings			
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crores)

Objects of the Fresh Issue	Amount
Funding the working capital requirements of Company	6.00
Pre-payment or Repayment of all or a portion of certain outstanding borrowings availed by Company	26.70
Funding Capital Expenditure for the installation of additional Plant & Machinery	9.43
General Corporate Purpose	7.80
Total	49.93

Source: Prospectus dated June 17, 2026

(ii) Actual utilization

(Rs. Crores)

Objects of the Fresh Issue	Amount
Funding the working capital requirements of Company	-
Pre-payment or Repayment of all or a portion of certain outstanding borrowings availed by Company	-
Funding Capital Expenditure for the installation of additional Plant & Machinery	-
General Corporate Purpose	-
Total	-

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

During the quarter ended June 30, 2026, net proceeds have been revised from Rs 4,992.84 lakhs to Rs 4,976.95 lakhs, on account of actual issue expenses being higher than estimated as disclosed in the Offer document, by Rs 15.89 lakhs and the same has been reduced from GCP cost.

12 Pricing Data

Issue Price (Rs.):

103

Designated Stock Exchange:

BSE

Listing Date:

19-Jun-26

Price parameters	At close of listing day (June 19, 2026)	At close of 30th calendar day from listing day (July 18, 2026) ⁽¹⁾	At close of 90th calendar day from listing day (September 16, 2026) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2027) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	147.30	155.90	118.95	Not Available	Not Available	Not Available
Sensex*	76,802.90	78,151.45	74,336.45	Not Available	Not Available	Not Available
BSE India Manufacturing Index	1,080.69	1,067.76	1,046.26	Not Available	Not Available	Not Available

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2028)			As at the end of 3rd FY after the listing of the issue (March 31, 2029)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE India Manufacturing Index	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately following working day has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)/(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2027*	At the end of 2 nd FY March 31, 2028*	At the end of 2 nd FY March 31, 2029*
EPS	Issuer:	7.37	Not Available	Not Available	Not Available
	Peer Group:		Not Available	Not Available	Not Available
	Lead Reclaim and Rubber Products Limited	4.73	Not Available	Not Available	Not Available
	Tinna Rubber and Infrastructure Limited	29.68	Not Available	Not Available	Not Available
	GRP Limited	6.04	Not Available	Not Available	Not Available
	Industry Avg:	13.48	Not Available	Not Available	Not Available
P/E	Issuer:	13.98	Not Available	Not Available	Not Available
	Peer Group:		Not Available	Not Available	Not Available
	Lead Reclaim and Rubber Products Limited	19.04	Not Available	Not Available	Not Available
	Tinna Rubber and Infrastructure Limited	26.5	Not Available	Not Available	Not Available
	GRP Limited	282.83	Not Available	Not Available	Not Available
	Industry Avg:	109.46	Not Available	Not Available	Not Available
RoNW	Issuer:	42.29%	Not Available	Not Available	Not Available
	Peer Group:		Not Available	Not Available	Not Available
	Lead Reclaim and Rubber Products Limited	10.27%	Not Available	Not Available	Not Available
	Tinna Rubber and Infrastructure Limited	17.59%	Not Available	Not Available	Not Available
	GRP Limited	1.81%	Not Available	Not Available	Not Available
	Industry Avg:	9.89	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer	17.43	Not Available	Not Available	Not Available
	Peer Group:		Not Available	Not Available	Not Available
	Lead Reclaim and Rubber Products Limited	27.96	Not Available	Not Available	Not Available
	Tinna Rubber and Infrastructure Limited	166.76	Not Available	Not Available	Not Available
	GRP Limited	334.43	Not Available	Not Available	Not Available
	Industry Avg:	176.38	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated June 17, 2026.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
N.A.	N.A.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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