

Name of the Issuer:		FRESHARA AGRO EXPORTS LIMITED	Last updated on	13-Oct-26
1	Type of Issue (IPO / FPO)		IPO	
2	Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) *Source: Prospectus dated October 21, 2024 and Final Post issue report dated October 25, 2024		7,539.07	
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable	
4	Subscription Level (Number of times) Source: Final Post issue report dated October 25, 2024 *The above figure is after technical rejections		149.35*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars		%		
(i) allotment in the issue ⁽¹⁾		5.00%		
(ii) at the end of 1st Quarter immediately after the listing		NA		
(iii) at the end of 1st FY (March 31, 2025)*		1.50%		
(iv) at the end of 2nd FY (March 31, 2026)*		0.69%		
(v) at the end of 3rd FY (March 31, 2027)*		-		
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
(1) Source: Basis of Allotment, Stock Exchange Filing				
6	Financials of the issuer (Consolidated)			
		(In Rs. Lakhs)		
Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*	
Income from operations	25,063.55	34,228.54	Not Available	
Net Profit for the period	2,878.86	3,750.96	Not Available	
Paid-up equity share capital	2,349.92	2,349.92	Not Available	
Reserves excluding revaluation reserves	10,417.20	14,193.22	Not Available	
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited The Shares have not been suspended or delisted.			
Particulars		Status		
(i) at the end of 1st FY (March 31, 2024)		Active - Frequently Traded		
(ii) at the end of 2nd FY (March 31, 2025)*		Active		
(iii) at the end of 3rd FY (March 31, 2026)*		Active		
*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document			
Particulars		Name of the Director	Appointed / Resigned	
(i) at the end of 1st FY (March 31, 2025)*		Not Available	Not Available	
(ii) at the end of 2nd FY (March 31, 2026)*		Not Available	Not Available	
(iii) at the end of 3rd FY (March 31, 2027)*		Not Available	Not Available	
Source: Stock Exchange Filings				
§ There is no change in Director of issuer from the disclosures in the offer document.				
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

9	Status of implementation of project/ commencement of commercial production						
	(i) as disclosed in the offer document	Not applicable					
	(ii) Actual implementation	Not applicable					
	(iii) Reasons for delay in implementation, if any	Not applicable					
10	Status of utilization of issue proceeds						
	(i) as disclosed in the offer document						
		(Rs. lakhs)					
	Objects of the Fresh Issue	Amount					
	Capital Expenditure	879.97					
	Working Capital	5600					
	General Corporate Purpose	759.10					
	Issue expense ^{\$}	300.00					
	Total	7,539.07					
	Source: Prospectus dated October 21, 2024						
	(ii) Actual utilization						
		(Rs. lakhs)					
	Objects of the Fresh Issue	Amount					
	Capital Expenditure ^{\$}	747.39					
	Working Capital	2800					
	General Corporate Purpose ^{\$}	759.1					
	Issue expense ^{\$}	300					
	Total	4606.49					
	^{\$} Source: Stock Exchange Filings as on =NA						
	(iii) Reasons for deviation, if any	Not applicable					
11	Comments of monitoring agency						
	(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores					
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document						
	(c) Any other reservations expressed by the monitoring agency about the end use of funds						
12	Pricing Data						
	Issue Price (Rs.):	116					
	Designated Stock Exchange:	NSE					
	Listing Date:	24-Oct-24					
	Price parameters	At close of listing day (24-10-2024)	At close of 30th calendar day from listing day (November 22, 2024) ⁽¹⁾	At close of 90th calendar day from listing day (21-01-2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾		
					Closing price	High (during the FY)	Low (during the FY)
	Market Price on NSE	134.70	118.45	178.40	Not Available	Not Available	Not Available
	NIFTY50*	24,399.40	23,907.25□	23,024.65□	23,519.35	26,277.35	21,281.45
	NIFTY FMCG	58,396.90	56,956.45	55,622.65□	13,097.55	15,769.90	11,974.70
	Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)			As at the end of 3rd FY after the listing of the issue (March 31, 2027)		
		Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
	Market Price on NSE	164.75	209.95	164.50	Not Available	Not Available	Not Available
	NIFTY50*	22,331.40	26,373.20	21,743.65	Not Available	Not Available	Not Available
	NIFFTY INDIA MFG	14,032.55	15,992.35	15,856.55	Not Available	Not Available	Not Available
	[*] Being index of NSE, the designated stock exchange						
	Note:						
	(1) 30th calendar day shall be taken as listing date plus 29 calendar days.						
	(2) 90th calendar day shall be taken as listing date plus 89 calendar days.						
	(3) High and Low based on intra day prices						
	(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.						

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Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*	At the end of 2 nd FY March 31, 2027*
EPS	Issuer:	6.69	14.61	15.41	Not Available
	Peer Group: NA	Not Available	Not Available	Not Available	Not Available
P/E	Issuer:	16.44	8.46	10.69	Not Available
	Peer Group: NA	Not Available	Not Available	Not Available	Not Available
RoNW	Issuer:	29.67%	22.55%	22.1	Not Available
	Peer Group: NA	Not Available	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer	22.56	54.33	69.74	Not Available
	Peer Group: NA	Not Available	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated October 21, 2024.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

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Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
02-Jan-25	Freshara Agro Exports Limited has informed the Exchange about Commencement of commercial production/operations
10-Jan-25	Freshara Agro Exports Limited has informed the Exchange regarding Change in Auditors of the company.
03-Jun-25	Freshara Agro Exports Limited has informed the Exchange regarding 'Certificate of Utilization of IPO Funds'.
13-Mar-26	issuance of Fully Convertible Warrants and pursuant to the approval of shareholders
7-Feb-26	issuance of Fully Convertible Warrants and pursuant to the approval of shareholders
20-Jan-26	Company has completed the acquisition of 100% stake in Conservas Selectas Españolas, S.L., a Special Purpose Vehicle incorporated under the laws of Spain and accordingly Conservas Selectas Españolas, S.L has become a wholly owned subsidiary of the Company.
8-Jan-26	Increase in Authorised Share Capital of the company and consequential alteration of capital clause of Memorandum of Association and Alteration of Articles of Association of the company.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR")arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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