

Name of the Issuer:		EXATO TECHNOLOGIES LIMITED	Last updated on	13th October, 2026																								
1	Type of Issue (IPO / FPO) IPO																											
2	Issue Size (Rs. Crores)* - Fresh Issue Size (Rs. crores) 31.85 - Offer for Sale (Rs. crores) 5.60 <i>*Source: Prospectus dated Dec 03, 2025 and Final Post issue report dated Dec 10, 2025</i>																											
3	Grade of issue along with name of the rating agency Name Not Applicable Grade Not Applicable																											
4	Subscription Level (Number of times) 656.94* <i>Source: Final Post issue report dated Dec 10, 2025</i> <i>*The above figure is after technical rejections</i>																											
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges <table><tr><th>Particulars</th><th>%</th></tr><tr><td>(i) allotment in the issue (1)</td><td>12.84%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing</td><td>7.88%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2026)</td><td>7.88%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2027)*</td><td></td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2028)*</td><td>-</td></tr></table> <i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i> <i>(1) Source: Basis of Allotment</i>				Particulars	%	(i) allotment in the issue (1)	12.84%	(ii) at the end of 1st Quarter immediately after the listing	7.88%	(iii) at the end of 1st FY (March 31, 2026)	7.88%	(iv) at the end of 2nd FY (March 31, 2027)*		(v) at the end of 3rd FY (March 31, 2028)*	-												
Particulars	%																											
(i) allotment in the issue (1)	12.84%																											
(ii) at the end of 1st Quarter immediately after the listing	7.88%																											
(iii) at the end of 1st FY (March 31, 2026)	7.88%																											
(iv) at the end of 2nd FY (March 31, 2027)*																												
(v) at the end of 3rd FY (March 31, 2028)*	-																											
6	Financials of the issuer (Consolidated) <table><tr><th colspan="4">(In Rs. crore)</th></tr><tr><th>Parameters</th><th>1st FY (March 31, 2026)</th><th>2nd FY (March 31, 2027)*</th><th>3rd FY (March 31, 2028)*</th></tr><tr><td>Income from operations</td><td>168.00</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Net Profit for the period</td><td>16.0888</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Paid-up equity share capital</td><td>10.07</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>78.24</td><td>Not Available</td><td>Not Available</td></tr></table> <i>*FY26 audited consolidated figures per BSE filing of 29-May-2026. FY27 (Mar 31, 2027) and FY28 not disclosed as reporting for the relevant fiscal year has not been completed.</i> Interim (not part of FY27 annual): Q1 FY27 (Jun 30, 2026, unaudited, consolidated) - Revenue from operations Rs 43.68 cr; PAT Rs 5.64 cr (BSE filing 13-Aug-2026).				(In Rs. crore)				Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*	Income from operations	168.00	Not Available	Not Available	Net Profit for the period	16.0888	Not Available	Not Available	Paid-up equity share capital	10.07	Not Available	Not Available	Reserves excluding revaluation reserves	78.24	Not Available	Not Available
(In Rs. crore)																												
Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*																									
Income from operations	168.00	Not Available	Not Available																									
Net Profit for the period	16.0888	Not Available	Not Available																									
Paid-up equity share capital	10.07	Not Available	Not Available																									
Reserves excluding revaluation reserves	78.24	Not Available	Not Available																									
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on BSE SME PLATFORM of Bombay Stock Exchange India Limited The Shares have not been suspended or delisted. <table><tr><th>Particulars</th><th>Status</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2026)</td><td>Frequently Traded</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2027)*</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2028)*</td><td>Not Available</td></tr></table> <i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>				Particulars	Status	(i) at the end of 1st FY (March 31, 2026)	Frequently Traded	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available																
Particulars	Status																											
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded																											
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available																											
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available																											
8	Change in Directors of issuer from the disclosures in the offer document <table><tr><th>Particulars</th><th>Name of the Director</th><th>Appointed / Resigned</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2026)</td><td>No change</td><td>No change</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2027)*</td><td>Dr. Milind Raman Godbole (Non-Executive, Non-Independent Director)</td><td>Appointed (May 2026)</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2028)*</td><td>Not Available</td><td>Not Available</td></tr></table> Source: Stock Exchange Filings * Changes in Directors for FY27 are interim (as of Oct 13, 2026) - FY27 not yet complete. Senior management changes (not Directors): CRO, COO, Chief AI Officer appointed - see Sec. 14.				Particulars	Name of the Director	Appointed / Resigned	(i) at the end of 1st FY (March 31, 2026)	No change	No change	(ii) at the end of 2nd FY (March 31, 2027)*	Dr. Milind Raman Godbole (Non-Executive, Non-Independent Director)	Appointed (May 2026)	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available												
Particulars	Name of the Director	Appointed / Resigned																										
(i) at the end of 1st FY (March 31, 2026)	No change	No change																										
(ii) at the end of 2nd FY (March 31, 2027)*	Dr. Milind Raman Godbole (Non-Executive, Non-Independent Director)	Appointed (May 2026)																										
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available																										

9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not applicable	
	(ii) Actual implementation	Not applicable	
	(iii) Reasons for delay in implementation, if :	Not applicable	
10	Status of utilization of issue proceeds		
	(i) as disclosed in the offer document		
		(Rs. crores)	
	Objects of the Fresh Issue	Amount	
	Funding the working capital requirements of the company	15.73	
	Investment in Product Development	6.8	
	Repayment/prepayment of all or certain of the borrowings availed of by the Company	2.53	
	General Corporate Purposes	4.68	
	Issue Expenses	4.56	
	Total	34.30	
	Source: Prospectus dated Dec 03, 2025		
	(ii) Actual utilization		
		(Rs. crores)	
	Objects of the Fresh Issue	Up to Dec 31, 2025	Up to Mar 31, 2026
	Funding the working capital requirements of the company	0.00	9.24
	Investment in Product Development	0.00	0.00
	Repayment/prepayment of all or certain of the borrowings availed of by the Company	2.53	2.53
	General Corporate Purposes	0.12	0.12
	Issue Expenses	4.56	4.56
	Total	7.21	16.45
	Source : Certificate on utilisation of IPO Proceeds upto December 31, 2025; Statement of Deviation (Reg. 32) for quarter ended Mar 31, 2026 dated May 27, 2026 (BSE). Q1 FY27 statement filed with Aug 13, 2026 board outcome (object-wise amounts to be added).		
	(iii) Reasons for deviation, if any	Not Applicable	
	Ratios: Unutilised (Rs cr) / % of proceeds utilised		
	Mar-26: GCP utilised by Rs 0.06 cr (share of offer expenses); within 10% of amount in offer document.		
11	Comments of monitoring agency		
	(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 50 crores	
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		
	(c) Any other reservations expressed by the monitoring agency about the end use of funds		

12	Pricing Data	
	Issue Price (Rs.):	140
	Designated Stock Exchange:	BSE
	Listing Date:	5-Dec-25

Price parameters	At close of listing day (Dec 05, 2025)	At close of 30th calendar day from listing day (Jan 05, 2026)(1)	At close of 90th calendar day from listing day (March 04, 2026)(2)	As at the end of 1st FY after the listing of the issue (March 31, 2026) (3)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	279.30	332.95	312.60	350.30	475.00	266.00
BSE SENSEX*	85,712.37	85,439.62	79,116.19	73,134.32	86,159.02	71,425.01
BSE IT (As Company working on the IT Enabled Services sector)	37,364.44	36,629.84	29,393.44	28,596.85	38,831.45	27,428.32

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)			As at the end of 3rd FY after the listing of the issue (March 31, 2028)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE IT (As Company working on the IT Enabled Services sector)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately next working day may be taken.

13	Basis for Issue Price	
----	------------------------------	--

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1st FY March 31, 2026*	At the end of 2nd FY March 31, 2027*	At the end of 2nd FY March 31, 2028*
EPS	Issuer:	13.86	15.98	Not Available	Not Available
	Peer Group: Black Box Limited	12.16	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
P/E	Issuer:	10.10	21.9	Not Available	Not Available
	Peer Group: Black Box Limited	45.99	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
RoNW	Issuer:	23.03%	18.22%	Not Available	Not Available
	Peer Group: Black Box Limited	26.99%	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer	55.56	87.73	Not Available	Not Available
	Peer Group: Black Box Limited	44.80	Not Available	Not Available	Not Available
	Industry Avg:	NA	Not Available	Not Available	Not Available

NOTES.

(1) Sourced from Prospectus dated Dec 03, 2025.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

1. P/E figures for the peers are based on closing market prices of equity shares on NSE on November 14, 2025 divided by the Diluted EPS as at March 31, 2025.

2. EPS refers to the Diluted EPS sourced from the Annual Reports for FY 24-25 of the listed peer companies.

3. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Total Equity as on March 31, 2025.

4. NAV per share for listed peers is computed as the Total Equity as on March 31, 2025 divided by the outstanding number of Equity shares as on March 31, 2025.

5. FY26 issuer ratios are computed: EPS = FY26 consolidated PAT / year-end shares (1,00,65,371); P/E = closing price on BSE at Mar 31, 2026 (Rs 350.30) / EPS; RoNW = PAT / year-end net worth (equity + reserves):

14	Any other material information	
----	---------------------------------------	--

Date of disclosure to Designated Stock Exchange	Announcement
28-Jan-26	Receipt Of Favourable Income Tax Order whereby the tax demand originally raised amounting to Rs.73,42,860/- has been substantially reduced to Rs. 4,09,813/-

3-Feb-26	Appointment of Mr. Dinesh Singh Slathia as - President- Revenue, Marketing & Strategic Alliances with effect from 03 rd February, 2026.
13-Feb-26	Appointed M/s. V. K. Taneja & Associates, Chartered Accountants, New Delhi as the Internal Auditor for the financial year 2025-26.
13-Feb-26	Appointed M/s. Nirbhay Kumar & Associates, Peer Reviewed Practicing Company Secretaries, New Delhi as the Secretarial Auditor for the financial year 2025-26.
13-Feb-26	Statement On Deviation Or Variation Of Funds Under Regulation 32 Of SEBI (LODR) Regulations, 2015) For The Quarter Ended As On 31 December, 2025
20-Mar-26	Incorporation of Wholly Owned Subsidiary Company in Australia by the name EXATO TECHNOLOGIES PTY LTD
25-Mar-26	Order From The Office Of The Assistant Commissioner Of CGST & Central Excise Division - X, Mumbai East Confirming the demand of Input Tax Credit (ITC) amounting to Rs. 41,046/- (comprising CGST of Rs. 20,523/- and SGST of Rs. 20,523/-) for the period from April 2019 to March 2020. The order also includes applicable interest under Section 50(1) of the CGST Act, and MGST Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017 and a penalty amounting to Rs.41,046/-.
30-Apr-26	Appointment of Mr. Naveen Krishna as Chief Revenue Officer (Senior Management Personnel); board recommended appointment of a new Director
9-May-26	Receipt of export orders worth USD 2,43,872 from Diligenta Limited, UK (software licenses)
21-May-26	Receipt of work orders aggregating Rs. 24.57 crore from iQor India
27-May-26	Statement on Deviation or Variation of funds (Reg. 32 SEBI LODR) for quarter ended Mar 31, 2026 - Rs 16.45 cr of IPO proceeds utilised; GCP over-utilised by Rs 0.06 cr, within 10% of offer document
29-May-26	Board approved audited standalone & consolidated results for FY26; no dividend recommended; appointed Nirbhay Kumar & Associates (Secretarial Auditor) and Cohort Ventures LLP (Internal Auditor) for FY27; Mr. Sadanand Muralidharan as Chief AI Officer and Mr. Gopinath P Bailur as COO w.e.f. Jun 1, 2026; registered office shifted within Noida w.e.f. Jun 1, 2026

31-May-26	Appointment of Dr. Milind Raman Godbole as Non-Executive, Non-Independent Director (date per press reports of BSE filing)
2-Jun-26	Q4 & FY26 earnings call held (transcript submitted to BSE on Jun 9, 2026)
30-Jun-26	Consolidated intimation of work orders received during June 2026 (approx. Rs 10.37 crore)
1-Jul-26	Receipt of export order of USD 4,79,375 from a global entity for provision of software licenses
9-Jul-26	Disclosure under Reg. 29(2) SEBI (SAST): Kedia Securities Pvt Ltd acquisition of 3,58,500 equity shares (3.56%) between Feb 13 and Jul 9, 2026
13-Aug-26	Board approved unaudited Q1 FY27 results; Statement of Deviation/Variation in use of IPO proceeds for quarter ended Jun 30, 2026
19-Aug-26	Q1 FY27 earnings call and investor presentation (order book Rs 660 cr)
26-Aug-26	Launch of Exafone IP platform for CCaaS / CPaaS (date per press reports)
4-Sep-26	Notice of 9th Annual General Meeting; investor presentation / analyst meet (Lucky Investment Managers) outcomes
6-Sep-26	Outcome of participation in Alpha Ideas SME Stars 2026 (no UPSI shared)
16-Sep-26	Annual Report FY2025-26 filed under Reg. 34(1); corrigendum to the Annual Report issued

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, GYR does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither GYR nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.