	Name of the Issuer:	Classic Electrodes (India) Limited	Last updated on: 14th October, 2026
1	**Type of Issue (IPO / FPO)**	IPO	
2	**Issue Size (Rs. Crores)***		
	- Fresh Issue Size (Rs. Crores)	41.50	
	**Source: Prospectus dated August 28, 2025 and Final Post issue report dated September 08, 2025*		
3	**Grade of issue along with name of the rating agency**		
	Name	Not Applicable	
	Grade	Not Applicable	
4	**Subscription Level (Number of times)**	126.22*	
	Source: Final Post issue report dated September 08, 2025		
	**The above figure is after technical rejections*		

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue [(1)]	12.48%
(ii) at the end of 1st Quarter immediately after the listing**	14.36%
(iii) at the end of 1st FY (March 31, 2026)	10.12%
(iv) at the end of 2nd FY (March 31, 2027)*	Not available
(v) at the end of 3rd FY (March 31, 2028)*	Not available

**QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*
(1) Source: Basis of Allotment
*** As on September 30, 2025*

6 Financials of the issuer (Consolidated)

(In Rs. lakhs)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	NIL	Not Available	Not Available
Net Profit for the period	10.59	Not Available	Not Available
Paid-up equity share capital	190.56	Not Available	Not Available
Reserves excluding revaluation reserves	984.38	Not Available	Not Available

**Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on Emerge platfom of NSE
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

**Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	Sheetal agrawal	Resgnation
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

Source: Stock Exchange Filings
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Capital expenditure towards purchase of Plants and machinery	147.49
Funding of working capital requirements	1,660.00
Repayment of a portion of certain outstanding borrowing availed by our company	1,000.00
General corporate purposes	928.35
Issue Expense	415.09
Total	**4,150.93**

Source: Prospectus dated August 28, 2025

(ii) Actual utilization

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Capital expenditure towards purchase of Plants and machinery	147.49
Funding of working capital requirements	1,660.00
Repayment of a portion of certain outstanding borrowing availed by our company	583.44
General corporate purposes	928.35
Issue Expense	415.09
Total	**3734.37**

Bases on Statement of Deviation submitted on NSE dated May 18, 2026

(iii) Reasons for deviation, if any — Funds Pending Utilization Is 416.56 lakhs

11 Comments of monitoring agency

(a) Comments on use of funds (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document (c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable, since Issue size is less than Rs. 50 crores

12 Pricing Data

Issue Price (Rs.):	87
Designated Stock Exchange:	NSE
Listing Date:	01-Sep-25

Price parameters	At close of listing day (September 01, 2025)	At close of 30th calendar day from listing day (September 30, 2025)[1]	At close of 90th calendar day from listing day (December 28, 2025)[2]	As at the end of 1st FY after the listing of the issue (March 31, 2026)[3]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	91.10	75.00	38.50	113.90	34.75
NIFTY50*	24,625.05	24,611.10	25,942.10	22,679.40	26,373.20	21,743.65
NIFTY INDIA MANUFACTURING	14,484.20	14,768.15	15,176.05	14,255.90	15,992.35	11,676.20

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)			As at the end of 3rd FY after the listing of the issue (March 31, 2028)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY INDIA MANUFACTURING	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

**Being index of NSE, the designated stock exchange*

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately following working day has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	*As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)*	*At the end of 1st FY March 31, 2026**	*At the end of 2nd FY March 31, 2027**	*At the end of 2nd FY March 31, 2028**
EPS	Issuer: Classic Electrodes (India) Limited	7.26	0.54	Not Available	Not Available
	Peer Group: D & H India Limited	6.4	2.27	Not Available	Not Available
	Peer Group: Ador Welding Limited (India) Ltd	34.51	19.27	Not Available	Not Available
	Peer Group: Diffusion Engineers Ltd	9.59	4.27	Not Available	Not Available
	Industry Avg:	16.83	Not Available	Not Available	Not Available
P/E	Issuer: Classic Electrodes (India) Limited	N.A	7.41	Not Available	Not Available
	Peer Group: D & H India Limited	28.93	21.9	Not Available	Not Available
	Peer Group: Ador Welding Limited (India) Ltd	28.55	22.7	Not Available	Not Available
	Peer Group: Diffusion Engineers Ltd	33.91	28.7	Not Available	Not Available
	Industry Avg:	30.46	Not Available	Not Available	Not Available
RoNW	Issuer: Classic Electrodes (India) Limited	21.95%	13.68	Not Available	Not Available
	Peer Group: D & H India Limited	10.97%	10.25	Not Available	Not Available
	Peer Group: Ador Welding Limited (India) Ltd	11.84%	14.74	Not Available	Not Available
	Peer Group: Diffusion Engineers Ltd	9.73%	12.34	Not Available	Not Available
	Industry Avg:	10.85%	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer: Classic Electrodes (India) Limited	33.05	53	Not Available	Not Available
	Peer Group: D & H India Limited	57.38	76.1	Not Available	Not Available
	Peer Group: Ador Welding Limited (India) Ltd	291.38	324	Not Available	Not Available
	Peer Group: Diffusion Engineers Ltd	98.56	108	Not Available	Not Available
	Industry Avg:	149.11	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated August 28, 2025.
*** The relevant data is not available yet.**
****Information not provided as the relevant fiscal year has not completed**
Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows: 1. NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. For the calculation of NAV of Ador Welding Limited no. of shares is taken as rounded off from the paid-up capital divided by the face value of the shares, since the number of shares is not available in the financial results of FY 2026.
2. P/E Ratio has been computed based on the closing market price of the Equity Shares as on October 14, 2026 on www.bseindia.com, divided by the diluted EPS as on March 31, 2026. In case EPS is negative, P/E is stated N.A.
3. Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the Annual Reports for FY 25-26 of the listed peer companies.
4. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2026 divided by Total Equity as on March 31, 2026.
5. NAV per share for listed peers is computed as the Total Equity as on March 31, 2026 divided by the outstanding number of equity shares as on March 31, 2026.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
09-Apr-26	Classic Electrodes (India) Limited has informed the Exchange regarding Outcome of Board Meeting held on April 09, 2026, wherein Board considered and approved the alteration of main object clause of the Memorandum of Association of the Company
24-Mar-26	Classic Electrodes (India) Limited has informed the Exchange regarding the outcome of the Board Meeting held on March 24, 2026, wherein the Board considered and approved a further investment of INR 46,00,000/- in 4,60,000 equity shares of Rs. 10/- each of M/s. HM Power and Cables Private Limited
19-Mar-26	Classic Electrodes (India) Limited has informed the Exchange regarding Resignation of Ms Sheetal Agarwal as Non- Executive Independent Director of the company w.e.f. March 19, 2026.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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