

Name of the Issuer:		Afcom Holdings Limited	Last updated on	15th October, 2026																							
1	Type of Issue (IPO / FPO)																										
2	Issue Size (Rs. Crore)*		IPO																								
	- Fresh Issue Size (Rs. Crore)		73.83																								
	*Source: Prospectus dated 7th August, 2024 and Final Post issue report dated 14th August, 2024																										
3	Grade of issue along with name of the rating agency																										
	Name	Not Applicable																									
	Grade	Not Applicable																									
4	Subscription Level (Number of times)		193.14*																								
	Source: Final Post issue report dated 14th August, 2024																										
	*The above figure is after technical rejections																										
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges																										
	<table><tr><th colspan="2">Particulars</th><th>%</th></tr><tr><td colspan="2">(i) allotment in the issue (1)</td><td>8.91%</td></tr><tr><td colspan="2">(ii) at the end of 1st Quarter immediately after the listing*</td><td>4.41%</td></tr><tr><td colspan="2">(iii) at the end of 1st FY (March 31, 2025)</td><td>1.00%</td></tr><tr><td colspan="2">(iii) at the end of 2nd FY (March 31, 2026)*</td><td>Not Available</td></tr><tr><td colspan="2">(iv) at the end of 3rd FY (March 31, 2027)*</td><td>-</td></tr></table>				Particulars		%	(i) allotment in the issue (1)		8.91%	(ii) at the end of 1st Quarter immediately after the listing*		4.41%	(iii) at the end of 1st FY (March 31, 2025)		1.00%	(iii) at the end of 2nd FY (March 31, 2026)*		Not Available	(iv) at the end of 3rd FY (March 31, 2027)*		-					
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	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.																										
	(1) Source: Basis of Allotment																										
6	Financials of the issuer (Standalone)																										
	<table><tr><th rowspan="2">Parameters</th><th>1st FY</th><th>2nd FY</th><th>(In Rs. crores)</th></tr><tr><th>(March 31, 2025)*</th><th>(March 31, 2026)*</th><th>3rd FY (March 31, 2027)*</th></tr><tr><td>Income from operations</td><td>238.72</td><td>583.11</td><td>Not Available</td></tr><tr><td>Net Profit for the period</td><td>48.42</td><td>121.90</td><td>Not Available</td></tr><tr><td>Paid-up equity share capital</td><td>24.86</td><td>26.07</td><td>Not Available</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>195.50</td><td>431.00</td><td>Not Available</td></tr></table>				Parameters	1st FY	2nd FY	(In Rs. crores)	(March 31, 2025)*	(March 31, 2026)*	3rd FY (March 31, 2027)*	Income from operations	238.72	583.11	Not Available	Net Profit for the period	48.42	121.90	Not Available	Paid-up equity share capital	24.86	26.07	Not Available	Reserves excluding revaluation reserves	195.50	431.00	Not Available
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7	Trading Status in the scrip of the issuer																										
	Company's Equity Shares were listed on BSE Limited (SME Platform) and, as reported in May 2026, have migrated to the Main Board of BSE Limited																										
	The Shares have not been suspended or delisted.																										
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8	Change in Directors of issuer from the disclosures in the offer document																										
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	Source: Stock Exchange Filings																										
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed																										

9	Status of implementation of project/ commencement of commercial production					
	(i) as disclosed in the offer document	Not applicable				
	(ii) Actual implementation	Not applicable				
	(iii) Reasons for delay in implementation, if any	Not applicable				
10	Status of utilization of issue proceeds					
	(i) as disclosed in the offer document					
	(Rs. crore)					
	Objects of the Fresh Issue	Amount				
	Funding Capital Expenditure towards taking of two new aircraft on lease basis	42.79				
	Prepayment or repayment of all or portion of certain outstanding borrowings availed by company	10.00				
	Funding of Working Capital Requirement	8.00				
	General Corporate Purpose	9.53				
	Issue expense	3.50				
	Total	73.82				
	Source: Prospectus dated 7th August, 2024					
	(ii) Actual utilization					
	(Rs. Crore)					
	Objects of the Fresh Issue	Amount				
	Funding Capital Expenditure towards taking of two new aircraft on lease basis	31.35				
	Prepayment or repayment of all or portion of certain outstanding borrowings availed by company	10.00				
	Funding of Working Capital Requirement	8.00				
	General Corporate Purpose	9.53				
	Issue expense	3.50				
	Total	62.38				
	(iii) Reasons for deviation, if any					
	Not applicable					
11	Comments of monitoring agency					
	(a) Comments on use of funds	No such specific comments given by monitoring agency				
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document					
	(c) Any other reservations expressed by the monitoring agency about the end use of funds					
12	Pricing Data					
	Issue Price (Rs.):	108				
	Designated Stock Exchange:	BSE				
	Listing Date:	9-Aug-24				
	As at the end of 1st FY after the listing of the issue (March 31, 2025) (3)					
Price parameters	At close of listing day (Aug 09, 2024)	At close of 30th calendar day from listing day (Sep 08, 2024)(1)	At close of 90th calendar day from listing day (Nov 07, 2024)(2)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	215.45	424.10	535.45	694.65	1,233.52	215.45
Sensex*	79,705.91	81,183.93	79,496.15	77,414.92	85,836.12	72,079.05
BSE Service Sector	1,577.68	1,587.63	1,456.89	1,372.73	1,636.15	1,246.28
Scrip: % change vs Issue Price (Rs. 108)	99.5%	292.7%	395.8%	543.2%	1042.1%	99.5%
Sensex: % change vs close on listing day		1.9%	-0.3%	-2.9%	7.7%	-9.6%
	As at the end of 2nd FY after the listing of the issue (March 31, 2026)				As at the end of 3rd FY after the listing of the issue (March 31, 2027)	
Price parameters	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	741.00	1,144.40	635.00	Not Available	Not Available	Not Available
Sensex*	73,134.32	86,159.02	71,425.01	Not Available	Not Available	Not Available
BSE Service Sector	1,350.24	1,646.98	1,227.44	Not Available	Not Available	Not Available
*Being index of BSE, the designated stock exchange						
Note:						
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.						
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.						
(3) High and Low based on intra day prices						
(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.						

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1st FY March 31, 2025*	At the end of 2nd FY March 31, 2026*	At the end of 2nd FY March 31, 2027*
EPS	Issuer:	7.94	21.61	48.73	Not Available
	Peer Group:	Not Available	Not Available	Not Available	Not Available
	Industry Avg:	NotAvailable	Not Available	Not Available	Not Available
P/E	Issuer:	12.85	32.14	15.21	Not Available
	Peer Group:	Not Available	Not Available	Not Available	Not Available
	Industry Avg:	NotAvailable	Not Available	Not Available	Not Available
RoNW	Issuer:	18.53%	21.97%	26.67%	Not Available
	Peer Group:	NotAvailable	Not Available	Not Available	Not Available
	Industry Avg:	NotAvailable	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer	41.64	88.65	175.32	Not Available
	Peer Group:	NotAvailable	Not Available	Not Available	Not Available
	Industry Avg:	NotAvailable	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated 7th August, 2024

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

Date of disclosure to Designated Stock Exchange	Announcement
14th November, 2024	Appointment of Mr. Ajith Kumar as the Company Secretary and Compliance Officer of the Company Resignation of Ms. Seshadri Sneka as the Company Secretary and Compliance Officer of the Company
18th December, 2024	Afcom Holdings Limited has signed up with Taylor Logistics of TTK Group, our existing GSSA, an agreement to cover the capacity and the newer destinations
12th January, 2025	Afcom Holdings Limited entered into a long-term contract with the globally acclaimed airline Ethihad to operate regular schedule flights between Chennai-Male sector to move their cargo
13th March, 2025	Appointment of Mr. Sudhir Laxmikant Deoras (DIN: 00206099) as Independent Director by the Board. Appointment of Ms. Arundhati Mech (DIN: 09177619) as Independent Director by the Board.
18th July, 2025	AFCOM Expands Asia Footprint with Strategic Vietnam Foray
11th August, 2025	Afcom commences Operations from Kempegowda International Airport, Bengaluru
17th September, 2025	Preferential Issue
26th September, 2025	Submission of Disclosure regarding Alteration in the Article of Association ("AOA") and Memorandum of Association ("MOA") of the Company under Regulation 30 read with Para A (14) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
December, 2025	Preferential issue completed: 12,10,390 equity shares at Rs. 863.17 each to non-promoter investors (Rs. 104.48 crore) and 11,65,000 convertible warrants (Rs. 100.56 crore); funds earmarked for aircraft induction (per media reports of company filings)
5th May, 2026	Qualified Institutions Placement completed: 26,30,520 equity shares allotted at Rs. 759.72 per share (4.99% discount to floor price of Rs. 799.62), aggregating Rs. 199.85 crore
28th May, 2026	Board approved audited financial results for the year ended 31st March, 2026 (Revenue from operations Rs. 583.11 crore; Net profit Rs. 121.90 crore). Company reported to have migrated from BSE SME platform to the Main Board of BSE
12th June, 2026	Investor presentation and investor call on FY26 results; induction of third aircraft and grant of Indian Carrier status reported

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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