(Please Scan this QR Code to view Abridged Prospectus and RHP)

ABRIDGED PROSPECTUS
Dated: July 15, 2026
Please read Section 26 and 32 of the Companies Act, 2013
100% Book Built Issue

SHREE BALAJI (MALA) TEXTILES LIMITED

(Formerly known as Shree Balaji (Mala) Textiles Private Limited)

CIN: U17299WB2005PLC105711

REGISTERED OFFICE	CONTACT PERSON	EMAIL ID AND TELEPHONE	WEBSITE
65, Sir Hariram Goenka Street, Ground Floor, Block-A, Bangur Arcade, Kolkata, West Bengal, India, 700007	Ms. Naina Saha, Company Secretary and Compliance Officer	Email-id: cs@malasaree.com Tel.: +91 8910014345	www.malasaree.com

PROMOTERS OF OUR COMPANY:
BINOD KUMAR KEDIA, ANITA KEDIA AND MRITYUNJAY COMMOSALES PRIVATE LIMITED

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE	OFS SIZE (BY NUMBER OF SHARES OR BY AMOUNT)	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Upto 27,00,000 Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] Lakhs ("Issue")	NIL	Upto 27,00,000 Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] Lakhs ("Issue")	This issue is being made in terms of Regulation 229(1) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISK IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity shares is ₹ 10 each. The Floor Price, Cap Price and Offer Price determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in the "***Basis for the Issue Price***" beginning on page 101 of this Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "***Risk Factors***" beginning on page 22 of this RHP.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING
The Equity Shares offered through this Red Herring Prospectus are proposed to be listed on the SME platform of BSE Limited (“BSE SME”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an ‘In principle’ approval letter dated January 01, 2026 from BSE Limited for using its name in this offer document for listing our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange shall be BSE Limited. (“**BSE**”).

BOOK RUNNING LEAD MANAGER: GYR CAPITAL ADVISORS PRIVATE LIMITED		
NAME AND LOGO	**CONTACT PERSON**	**E-MAIL ID AND TELEPHONE**
GYR Capital Advisors Private Limited	**Mr. Mohit Baid/ Ms. Maitri Thakkar**	**Tel:** +91 87775 64648 **E-mail:** shreebalajimala.ipo@gyrcapitaladvisors.in

REGISTRAR TO THE ISSUE: KFIN TECHNOLOGIES LIMITED		
NAME AND LOGO	**CONTACT PERSON**	**E-MAIL ID AND TELEPHONE**
Kfin Technologies Limited	**Mr. M Murali Krishna**	**Tel:** +91 40 6716 2222 **Email:** shreebalaji.ipo@kfintech.com

BID/ ISSUE PERIOD					
ANCHOR PORTION ISSUE OPENS/CLOSES ON:	**July 21, 2026***	**BID/ ISSUE OPENS ON#**	**July 22, 2026**	**BID/ ISSUE CLOSES ON***	**July 24, 2026**^**

**Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date/ Issue period shall be one Working Day prior to the Bid/ Issue Opening Date.*

*** Our Company in consultation with the BRLM, may consider closing the Bid/ Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.*

^UPI mandate end time and date shall be at 5:00 p.m on the Bid/ Issue Closing Date.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

SUMMARY OF THE PRIMARY BUSINESS

Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of BSE SME at www.bsesme.com/PublicIssues/RHP.aspx, the Company at www.malasaree.com and the BRLMs at www.gyrcapitaladvisors.com. References below to page numbers are to page numbers of the Red Herring Prospectus dated July 15, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

Summary of the primary business:

Shree Balaji (Mala) Textiles Limited is a contract manufacturer and wholesaler of cotton sarees in India's B2B cotton sarees wholesale segment. Our company is into pure play manufacturing of cotton sarees on job work basis and we also started our manufacturing facility in Jetpur in the name of Shree Brindavan Chandra Prints. Approximately 95% of our products are manufactured through job workers. Our Company operates into B2B business model, focusing on selling our products through a network of approximately more than 105 brokers, approx.13 dealers, 69 wholesaler and approximately 3000 retailers as of March 31, 2026 spread across Central, East, North, Northeast, South and West parts of India.

a) Business Overview - Products and Services

We offer our diverse range of products to various segments of the market that include sarees of different fabrics differentiated by weaving, patterns and ornamentation.

The table below sets forth the breakdown of our product wise revenue from operations for the Fiscal 2026, Fiscal 2025 and Fiscal 2024.

(Amount ₹ in lakhs)

Particulars	Price Range of Products	For the year ended March 31, 2026		For the year ended March 31, 2025		For the year ended March 31, 2024	
		Amount ₹ in lakhs	% of revenue	Amount ₹ in lakhs	% of revenue	Amount ₹ in lakhs	% of revenue
Sarees							
- Cotton Saree	₹ 175 to ₹ 400	19,235.53	90.75%	17,447.10	90.39%	18,272.29	93.45%
- Embroidery	₹ 300 to ₹ 500	1,874.91	8.85%	1,607.02	8.32%	1,267.33	6.48%
- Fancy Saree	₹ 300 to ₹ 600	86.73	0.41%	250.25	1.30%	14.45	0.07%
Total		**21,197.18**	**100.00%**	**19,304.37**	**100%**	**19,554.07**	**100%**

***b)* Key Geographies**

Given below is the region wise bifurcation of our revenue for the fiscal year ended March 31, 2026, March 31, 2025 and March 31, 2024:

(Amount ₹ in lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025		For the year ended March 31, 2024	
	Amount in (₹)	% of revenue	Amount in (₹)	% of revenue	Amount in (₹)	% of revenue
Central	0.43	0.00%	0.37	0.002%	2.31	0.012%
East	19,282.85	90.97%	17,232.24	89.27%	17,798.50	91.02%
North	137.19	0.65%	193.96	1.00%	292.72	1.50%

Northeast	1,271.35	6.00%	1,364.09	7.07%	1,167.10	5.97%
South	383.63	1.81%	335.87	1.74%	267.06	1.37%
West	121.73	0.57%	177.84	0.92%	26.38	0.13%
Total	**21,197.18**	**100%**	**19,304.37**	**100%**	**19,554.07**	**100.00%**

c) Segment Reporting and Revenue Contribution:

The table below sets forth our revenue from operations from our distribution channels, for the periods indicated:

(Amount ₹ in lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025		For the year ended March 31, 2024	
	Amount ₹ in lakhs	% of revenue	Amount₹ in lakhs	Amount ₹ in lakhs	Amount₹ in lakhs	% of revenue
Dealers	4,609.19	21.74%	4,174.59	21.63%	4,678.97	23.93%
Wholesalers	5,890.45	27.80%	5,326.47	27.59%	9,128.86	46.69%
Retailers	9,778.91	46.13%	9,014.89	46.70%	5,429.79	27.77%
E-Commerce	918.63	4.33%	788.42	4.08%	316.45	1.62%
TOTAL	**21197.18**	**100%**	**19,304.37**	**100%**	**19,554.07**	**100%**

d) Revenue Concentration Among Top 5 Customers

The table below sets forth details of revenue generated from our largest customer, top 5 customers for our products for Fiscal 2026, 2025 and 2024 of our revenue from operations.

(Amount ₹ in lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025		For the year ended March 31, 2024	
	Amount ₹ in lakhs	% of revenue	Amount ₹ in lakhs	% of revenue	Amount ₹ in lakhs	% of revenue
Top 5 customer	2544.10	12.00%	2,332.66	12.08%	2,295.00	11.74%

e) Key Manufacturing and Other Facilities

Description	Address
Registered Office and Main store	65, Sir Hariram Goenka Street, Ground Floor, Block-A, Bangur Arcade, Kolkata, West Bengal, India, 700007.
Manufacturing Facility	Navagadh, Jetpur, Gujarat-360370

f) Business Strengths and Strategies

Strengths

- Diversified supplier and customer base
- Wide Geographic presence
- Vast and versatile product portfolio for women
- Ability to buy in bulk quantities
- Experienced Promoters and anagement team
- Long Standing Relationship with job workers

Strategies

- Strengthening Inventory Management Practices
- Capitalize on the increasing e-commerce for penetration in retail and wholesale category

For further details, please refer to chapter titled "***Our Business***" beginning on Page No. 130 of the Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

India's textiles sector is one of the oldest and most diverse industries in the country, with roots stretching back centuries. It spans from traditional hand-spun and handwoven clusters to sophisticated capital-intensive mills, supported by a robust base of fibres and yarns ranging from cotton, jute, silk, and wool to polyester, viscose, and acrylic. The decentralised power loom, hosiery, and knitting segment remains the largest component, reflecting the industry's ability to cater to multiple consumer markets. Its close linkage with agriculture, reliance on natural resources like cotton, and strong cultural heritage give the Indian textiles industry a unique identity compared to other manufacturing sectors.

Over the years, India has built the capacity to serve a wide spectrum of demand, from affordable mass-market apparel to niche high-value categories, both domestically and internationally. Forecasts suggest the domestic textile and apparel market could reach US$ 225 billion by 2025, growing at 10-12% annually, with exports expected to rise sharply in parallel.

To sustain competitiveness and attract investment, the government has been actively supporting the sector through targeted initiatives such as the Scheme for Integrated Textile Parks (SITP), the Technology Upgradation Fund Scheme (TUFS), and the Mega Integrated Textile Region and Apparel (MITRA) Park scheme. These measures, along with new investments in technology, innovation, and design, are positioning the textiles sector not only as one of India's oldest industries but also as one of its most future-ready.

For further details, please refer to the chapter titled "***Industry Overview***" beginning on Page No. 112 of the Red Herring Prospectus.

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Binod Kumar Kedia	Individual	**Binod Kumar Kedia**, aged 59 years, is the Managing Director and Chairman of our Company. He holds a Bachelor's degree in Commerce from the University of Calcutta. He has over 30 years of extensive experience in the textile industry and has been associated with our Company since September 2005. Prior to joining our Company, he was actively involved in the trading business of cotton saree under the name of *"Shree Balaji Textile"* a proprietorship concern in the category of 'Women Specific Design'. His deep-rooted industry expertise and operational insight have played a key role in shaping the strategic
2	Anita Kedia	Individual	**Anita Kedia,** aged 57 years, is the Promoter and Whole-Time Director of our company and has been associated with the Company since September 2005. She has over 20 years of experience in the textile industry with a strong focus on design innovation and sample development. She plays a crucial role in leading the creative team and contributes significantly to the product development process. Her responsibilities include participating in strategic decisions, conceptualizing new collections, and overseeing the design and sampling operations to ensure alignment with market trends and customer preferences.
3	Mrityunjay Commosales Private Limited	Corporate	**Not Applicable**

OBJECTS OF THE ISSUE

The Issue includes a fresh Issue of up to 27,00,000 Equity Shares of face value of ₹ 10 each of our Company at an Issue Price of ₹ [●] per Equity Share. Our Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:

1. Funding the working capital requirements of our company and
2. General corporate purposes

(hereinafter collectively referred to as "***Objects***")

We intend to utilize the gross proceeds raised through the Issue (the ***"Issue Proceeds"***) after deducting the Issue related expenses (***"Net Proceeds"***) for the above-mentioned Objects.

Our Company proposes to raise funds for funding the following objects:

Sr. No.	Particulars	Summary
1.	Funding working capital requirements of our company	Our Company proposes to utilize Upto ₹ 1,650.00 lakhs from the Net Proceeds towards funding its working capital requirements in Fiscal 2026-2027. Our business is working capital intensive, and our working capital requirements increase with business growth. Historically, these requirements have been funded through equity, internal accruals, bank borrowings, and unsecured loans. As on March 31, 2026, we had

		sanctioned working capital facilities of ₹ 6,742.00 lakhs, with outstanding borrowings of ₹ 5,867.32 lakhs, and unsecured loans aggregating ₹ 1,031.74 lakhs utilized for working capital. We propose to utilize ₹ 1,650.00 lakhs from the Net Proceeds towards incremental working capital requirements for Fiscal 2026-27. Our working capital requirements may vary based on business growth and market conditions.
2.	General corporate purposes	The Net Proceeds will be first utilized towards the Objects as mentioned above. The balance is proposed to be utilized for General corporate purposes, subject to such utilization not exceeding 15% of the gross proceeds of the Fresh Issue or 10 crore whichever is lower, in accordance with the SEBI ICDR Regulations. Our Company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, as may be approved by our management, subject to the above-mentioned limit.
	Total	[●]

PROPOSED SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF FUNDS

We propose to deploy the Net Proceeds towards the aforesaid objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in lakhs)

Sr. No.	Particulars	Amount to be deployed from Net Proceeds	Estimated deployment of Net Proceeds for the FY 2026-2027
1.	Funding the working capital requirements of our Company	Upto 1,650.00	Upto 1,650.00
2.	General Corporate Purposes#	[●]	[●]
Total Net proceeds from the Issue*		[●]	[●]

^To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 15% of the gross amount raised by our Company or ₹ 1,000 lakhs, whichever is less through this Issue.

** To the extent our Company is unable to utilize any portion of the Net Issue Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent financial year towards the object.*

For further details, please see chapter titled "***Objects of the Issue***" beginning on Page No. 92 of the Red Herring Prospectus.

PRE-ISSUE AND POST-ISSUE SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

The aggregate shareholding, of each of the (i) Promoter(s), (ii)Members of the Promoter Group and as on the Date of Offer document / offer document and as at allotment as per the below mentioned format:

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at the date of Allotment	
				At Floor Price and At Cap Price	
	Name of the Shareholders	Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
Promoter(s)					
1.	Binod Kumar Kedia	49,00,000	68.01	[●]	[●]
2.	Anita Kedia	11,75,000	16.31	[●]	[●]
3.	Mrityunjay Commosales Private Limited	8,75,000	12.14		
Members of Promoter Group (who hold shares)					
4.	Hemlata Kedia*	5,000	0.07	[●]	[●]
5.	Sulochana Devi Kedia	20,000	0.28	[●]	[●]
6.	Manoj Kumar Kedia	1,15,000	1.60	[●]	[●]

7.	Manoj Kumar Kedia (HUF)	1,00,000	1.39	[●]	[●]
8.	Rishika Kedia*	15,000	0.20	[●]	[●]
Public Shareholders (top 10 Shareholders)					
NA					
Total (Aggregate)		**72,05,000**	**100**	[●]	[●]

** The Company has voluntarily disclosed Ms. Hemlata Kedia and Rishika Kedia as part of the Promoter Group.*

Notes:

1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.

2) Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

3) As on the date of the Red Herring Prospectus, we have total 8 (Eight) shareholders, out of which no one is Public Shareholder.

For further details, please refer to the chapter titled "***Capital Structure***" beginning on Page No. 77 of the Red Herring Prospectus.

SUMMARY OF RESTATED FINANCIAL STATEMENTS

Following are the details as per the Restated Financial Information for the period ended September 30, 2025 and as at the Financial Years ended on March 31, 2025, 2024 and 2023:

(₹ in lakhs)

Sr. No.	Particulars	March 31, 2026	March 31, 2025	March 31, 2024
1.	Share Capital	720.50	72.05	72.05
2.	Net Worth #	2,750.50	2,165.08	1,670.47
3.	Revenue from operations	21,197.18	19,304.37	19,554.07
4.	EBITDA	1,550.10	1,320.29	1,022.69
5.	Profit after Tax	585.42	494.61	245.64
6.	Basic Earnings per Share	8.13	6.86	3.41
7.	Diluted Earnings per Share	8.13	6.86	3.41
8.	Net Asset Value per equity share (Post bonus and subdivision of shares) *	38.17	30.05	23.18
9.	Total borrowings ^	6,908.33	4874.91	5136.84
10.	Cash flow from operating activities	(1,326.52)	880.11	400.32
11.	Cash flow from investing activities	10.32	(21.53)	0.12
12.	Cash flow from financing activities	1,309.37	(885.49)	(346.13)

#Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation (Refer Regulation 2 of Chapter - I of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)

**Net Asset Value per Equity Share = total of all the assets as reduced by total of all the liabilities of the company/ Total Number of Equity Shares outstanding at the end of the year/period*

^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings outstanding at the end of year/period.

For further details, please refer to the section titled "***Financial Information***" beginning on Page No. 183 of the Red Herring Prospectus.

KEY PERFORMANCE INDICATORS

Our company considers that KPIs included herein below have a bearing for arriving at the basis for issue price. The KPIs disclosed below have been used historically by our company to understand and analyze the business performance, which in result, help us in analysing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 10, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the KPIs herein have been certified by M/s. D. Banka & Co., Chartered Accountants, by their certificate dated June 10, 2026 vide

UDIN 26053319YKBUZE5511. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Red Herring Prospectus.

For the details of our key performance indicators, see sections titled ***"Risk Factors" "Our Business"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators"*** on pages 22, 130 and 195 respectively of this RHP. We have described and defined them, where applicable, in ***"Definitions and Abbreviations"*** section on page 1 of the RHP.

Key metrics like revenue growth, EBIDTA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company

FINANCIAL KPIs OF OUR COMPANY

(Amount in Lakhs, except EPS, % and ratios)

Performance	Shree Balaji (Mala) Textiles Limited		
	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from operations [1]	21,197.18	19,304.37	19,554.07
Growth in revenue from operations (%)	9.81%	(1.28%)	(0.35%)
Total Income [2]	21,239.90	19,343.56	19,589.37
EBITDA [3]	1,550.10	1,320.29	1,022.69
EBITDA Margin (%) [4]	7.30%	6.83%	5.22%
PAT [5]	585.42	494.61	245.64
PAT Margin (%) [6]	2.76%	2.56%	1.26%
RoE (%) [7]	23.82%	25.79%	15.87%
RoCE (%) [8]	15.65%	18.17%	14.41%
Debt- Equity Ratio [9]	2.51	2.25	3.08

Notes:

(1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.

(2) Total income includes revenue from operations and other income.

(3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.

(4) EBITDA margin is calculated as EBITDA as a percentage of total income.

(5) Restated profit for the period / year margin is calculated as restated profit for the period / year divided by revenue from operations.

(6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

(7) Return on net worth is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Net worth at the end of respective period/year. Networth means aggregate value of the paid-up equity share capital and reserves & surplus.

(8) ROE is calculated as Net profit after tax divided by Average Equity.

(9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of tangible networth, total debt and deferred tax liabilities)

(10) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

For further details, please refer to the section titled "***Basis for the Issue***" beginning on Page No. 101 of the Red Herring Prospectus.

INTERNAL RISK FACTORS (TOP 10)
1. Our business is highly concentrated on the sale of women's sarees and is vulnerable to variations in demand and changes in consumer preference, could have an adverse effect on our business, results of operations and financial condition. 2. Our business prospects depend on the strength of our key brand and any failure to maintain or grow sales of our products could adversely affect our business. 3. We rely on outsourcing a significant proportion of our production processes and activities to third-parties, without exclusivity arrangements. Any inability to obtain sufficient quantities of attires of the requisite quality in a timely

manner and at acceptable prices, or a slowdown, shutdown or disruption in such third parties' operations and performance, could adversely affect our business, results of operations and financial condition.

4. Our Company is party to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
5. We may be unable to sufficiently obtain, maintain, protect, or enforce our intellectual property and other proprietary rights.
6. We have working capital requirements. If we experience insufficient cash flows to make required payments on our debt or fund working capital requirements, there may be an adverse effect on our results of operations.
7. Our inability to identify and retain skilled third-party suppliers, vendors and manufacturers for various parts of our production or procurement processes may adversely affect our business, financial condition and results of operations.
8. Our warehouse, factory and a majority of our jobbers are mostly based in some specific geographical region. This may expose our manufacturing processes and our supply chain to regional risks, which may adversely affect our business, financial condition and results of operations.
9. Any failure in our quality control processes may damage our reputation, and adversely affect our business, results of operations and financial condition. We may face reputational harm or proceedings if the quality of our products does not meet our customers' expectations.
10. Our Company had negative cash flows during recent fiscal year in relation to our operating activities. Sustained negative cash flows in the future would adversely affect our results of operations and financial condition.

For further details, please refer to the section titled "***Risk Factors***" beginning on Page No. 22 of the Red Herring Prospectus.

THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER AND SELLING SHAREHOLDERS

Particulars	Number of Equity Shares held as on date*	Weighted average cost of acquisition ("WACA") per Equity Share (in ₹) *	WACA per Equity Shares acquired in last one year*
Promoter(s)			
Binod Kumar Kedia	49,00,000	Nil	Nil
Anita Kedia	11,75,000	Nil	Nil
Mrityunjay Commosales Private Limited	8,75,000	Nil	Nil

Weighted average cost of acquisition of all shares transacted (shares transferred are adjusted after considering the effect of bonus and sub-division) in the one year and three years preceding the date of offer document.

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. Nil) is 'X" times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Red Herring Prospectus	Nil	[●]	0.00-0.00
Last three years preceding the date of the Red Herring Prospectus	Nil	[●]	0.00-0.00

BOARD OF DIRECTOR AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

S. No	Name	Designation
Board of Directors		
1	Mr. Binod Kumar Kedia	Managing Director and Chairman
2	Ms. Anita Kedia	Whole Time Director
3	Ms. Rishika Kedia	Additional Director (Executive)
4	Ms. Hemlata Kedia	Non-Executive Director
5	Mr. Gautam Dugar	Non-Executive Independent Director
6	Mr. Manoj Baid	Non-Executive Independent Director
Key Managerial Personnel		
7	Naina Saha	Company Secretary and Compliance Officer
8	Shivam Kedia	Chief Financial Officer

For further details, please refer to chapter titled "***Our Management***" beginning on Page No. 162 of the Red Herring Prospectus.

AUDITORS QUALIFICATION

There are no audit qualifications which have not been given effect to in the Restated Financial Information. For details, see "***Financial Information***" on page 183 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATION

A summary of outstanding litigation proceedings as on the date of the Red Herring Prospectus as disclosed in the section titled "***Outstanding Litigations and Material Development***" on page 209 in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

(Amount ₹ in lakhs)

Nature of Cases	Number of outstanding cases	Amount Involved
Litigation involving our Company		
Criminal proceeding against our Company	Nil	Nil
Criminal proceedings by our Company	69	263.10
Material civil litigation against our Company	Nil	Nil
Material civil litigation by our Company	Nil	Nil
Actions by statutory or regulatory Authorities	Nil	Nil
Direct and indirect tax proceedings	1	0.41
Litigation involving our Directors (other than Promoters)		
Criminal proceedings against our Directors (other than Promoters)	Nil	Nil
Criminal proceedings by our Directors (other than Promoters)	Nil	Nil
Material civil litigation against our Director (other than Promoters)	Nil	Nil
Material civil litigation by our Director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
Litigation involving our Promoter		
Criminal proceedings against our Promoter	Nil	Nil
Criminal proceedings by our Promoter	Nil	Nil
Material civil litigation against our Promoter	Nil	Nil
Material civil litigation by our Promoter	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)		
Criminal proceedings against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Criminal proceedings by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil

*For further details, please refer to the chapter titled "**Outstanding Litigations and Material Developments**" beginning on page 209 of the Red Herring Prospectus.*

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Bidders are advised to ensure that any Bid from them does not exceed investment limits or the maximum number of Equity Shares that can be held by them under applicable law. Further, each Bidder where required must agree in the Allotment Advice that such Bidder will not sell or transfer any Equity Shares or any economic interest therein, including any off-shore derivative instruments, such as participatory notes, issued against the Equity Shares or any similar security, other than in accordance with applicable laws