

Name of the Issuer:		Indo SMC Limited	Last updated on: 28th April, 2026	
1	Type of Issue (IPO / FPO)	IPO		
2	Issue Size (Rs. Crores)* - Fresh Issue Size (Rs. Crores) <i>*Source: Prospectus dated January 19, 2026 and Final Post issue report dated January 21, 2026.</i>	91.95		
3	Grade of issue along with name of the rating agency Name Grade	Not Applicable Not Applicable		
4	Subscription Level (Number of times) <i>Source: Final Post issue report dated January 21, 2026. *The above figure is after technical rejections</i>	77.38*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
<b>Particulars</b>		<b>%</b>		
(i) allotment in the issue <sup>(1)</sup>		10.29%		
(ii) at the end of 1st Quarter immediately after the listing		7.61%		
(iii) at the end of 1st FY (March 31, 2026)		7.61%		
(iv) at the end of 2nd FY (March 31, 2027)*		Not available		
(v) at the end of 3rd FY (March 31, 2028)*		Not available		
<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed. (1) Source: Basis of Allotment</i>				
6	Financials of the issuer (Consolidated)	(In Rs. lakhs)		
<b>Parameters</b>		<b>1st FY</b>	<b>2nd FY</b>	<b>3rd FY</b>
		<b>(March 31, 2026)*</b>	<b>(March 31, 2027)*</b>	<b>(March 31, 2028)*</b>
Income from operations		Not Available	Not Available	Not Available
Net Profit for the period		Not Available	Not Available	Not Available
Paid-up equity share capital		Not Available	Not Available	Not Available
Reserves excluding revaluation reserves		Not Available	Not Available	Not Available
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>				
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on SME Platform of BSE The Shares have not been suspended or delisted.			
<b>Particulars</b>		<b>Status</b>		
(i) at the end of 1st FY (March 31, 2026)		Frequently traded		
(ii) at the end of 2nd FY (March 31, 2027)*		Not Available		
(iii) at the end of 3rd FY (March 31, 2028)*		Not Available		
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>				
8	Change in Directors of issuer from the disclosures in the offer document			
<b>Particulars</b>		<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
(i) at the end of 1st FY (March 31, 2026)		-	-	
(ii) at the end of 2nd FY (March 31, 2027)		Arpankumar Patel	Appointment as Additional Director	
(iii) at the end of 3rd FY (March 31, 2028)*		Chintan Umeshbhai Bhatt	Resignation	
		Not Available	Not Available	
<i>Source: Stock Exchange Filings * Changes in Directors of Issuer not updated as the relevant financial years have not been completed</i>				
9	Status of implementation of project/ commencement of commercial production			
(i) as disclosed in the offer document		2570.67 Lakhs		
(ii) Actual implementation		Not available		
(iii) Reasons for delay in implementation, if any		Not available		
10	Status of utilization of issue proceeds (i) as disclosed in the offer document			
<b>Objects of the Fresh Issue</b>		<b>(Rs. lakhs)</b>		
		<b>Amount</b>		
Funding capital expenditure of our company to purchase Plant and Machinery		2,570.67		
Funding the working capital requirements of the company		5,200.00		
Issue Expenses		735.19		
General corporate purposes		688.93		
<b>Total</b>		<b>9,194.79</b>		
<i>Source: Prospectus dated January 19, 2026</i>				
(ii) Actual utilization				
<b>Objects of the Fresh Issue</b>		<b>(Rs. Lakhs)</b>		
		<b>Amount</b>		
Funding capital expenditure of our company to purchase Plant and Machinery		-		
Funding the working capital requirements of the company		-		
Issue Expenses		-		
General corporate purposes		-		
<b>Total</b>		<b>-</b>		
(iii) Reasons for deviation, if any		Not applicable		

11 **Comments of monitoring agency**

Crisil Ratings Limited has been appointed as Monitoring agency

(a) Comments on use of funds	Not available	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not available	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not available	

12 **Pricing Data**

Issue Price (Rs.): 149  
 Designated Stock Exchange: BSE  
 Listing Date: 21-Jan-26

Price parameters	At close of listing day (January 21, 2026)	At close of 30th calendar day from listing day (February 20, 2026) <sup>(1)</sup>	At close of 90th calendar day from listing day (April 21, 2026) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2026) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	154.80	156.80	198.55	149.50	191.70	134.00
Sensex*	81,909.63	82,814.71	79,273.33	73,134.32	86,159.02	71,425.01
BSE Capital Goods	61,846.94	69,612.86	76,489.96	66,360.15	73,125.09	54,739.67

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)			As at the end of 3rd FY after the listing of the issue (March 31, 2028)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Capital Goods	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately following working day has been disclosed.

13 **Basis for Issue Price**

Accounting ratio	Name of company	As disclosed in the offer document (See (B)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 <sup>st</sup> FY March 31, 2026*	At the end of 2 <sup>nd</sup> FY March 31, 2027*	At the end of 2 <sup>nd</sup> FY March 31, 2028*
EPS	Issuer:	9.61	Not Available	Not Available	Not Available
	Peer Group: Aeron composite limited	7.84	Not Available	Not Available	Not Available
	Peer Group: RMC switch gearlimited	29.81	Not Available	Not Available	Not Available
	Industry Avg:	18.83	Not Available	Not Available	Not Available
	Peer Group: Aeron composite limited	15.5	Not Available	Not Available	Not Available
P/E	Issuer:	13.01	Not Available	Not Available	Not Available
	Peer Group: Aeron composite limited	14.75	Not Available	Not Available	Not Available
	Peer Group: RMC switch gearlimited	13.88	Not Available	Not Available	Not Available
	Industry Avg:	43.27%	Not Available	Not Available	Not Available
	Peer Group: Aeron composite limited	13.21%	Not Available	Not Available	Not Available
RoNW	Issuer:	29.40%	Not Available	Not Available	Not Available
	Peer Group: Aeron composite limited	21.31%	Not Available	Not Available	Not Available
	Peer Group: RMC switch gearlimited	21.31%	Not Available	Not Available	Not Available
	Industry Avg:	21.39	Not Available	Not Available	Not Available
	Peer Group: Aeron composite limited	59.33	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Peer Group: RMC switch gearlimited	101.39	Not Available	Not Available	Not Available
	Issuer:	89.36	Not Available	Not Available	Not Available
	Peer Group: Aeron composite limited	89.36	Not Available	Not Available	Not Available
	Peer Group: RMC switch gearlimited	89.36	Not Available	Not Available	Not Available
	Industry Avg:	89.36	Not Available	Not Available	Not Available

NOTES:

(1) Sourced from Prospectus dated January 19, 2026.

\* The relevant data is not available yet.

\*\*Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

Source: All the financial information for listed industry peer mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2025 and stock exchange data dated December 26, 2025 to compute the corresponding financial ratios for the financial year ended March 31, 2025. The current market price and related figures are as on December 26, 2025 (as per NSE and BSE).

1. P/E figures for the peers are based on closing market prices of equity shares on NSE or BSE on December 26, 2025 divided by the Diluted EPS as at March 31, 2025.

2. EPS refers to the Diluted EPS calculated based on the net profit after tax for FY 24-25, divided by the number of outstanding shares as per the MCA website.

3. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Net Worth as on March 31, 2025.

4. NAV per share for listed peers is sourced from the Annual Reports for FY 24-25 of the listed peer companies.

14 **Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
7-Apr-26	Appointment of Mr. Arpankumar Patel (DIN: 08792951) as an Additional Director (Non- Executive, Independent), of the Company for a period of 5 years w.e.f. 7th April, 2026. Resignation of Mr. Chintan Umeshbhai Bhatt (DIN: 09289074), from the position of Director (Non-Executive, Independent) of the Company w.e.f. closing of the business hours of 6th April, 2026 Pursuant to appointment and resignation of Directors reconstituting various committees of the Company w.e.f., 7th April, 2026

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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