

Name of the Issuer:	Glen Industries Limited	Last updated on: April 29, 2026
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1 Type of Issue (IPO / FPO)	IPO
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2 Issue Size (Rs. Crores)*	62.94
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- Fresh Issue Size (Rs. Crores)

*Source: Prospectus dated July 11, 2025 and Final Post issue report dated July 18, 2025

3 Grade of issue along with name of the rating agency	Not Applicable
Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times)	187.95*
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Source: Final Post issue report dated July 18, 2025

*The above figure is after technical rejections

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges
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Particulars	%
(i) allotment in the issue ⁽¹⁾	11.76%
(ii) at the end of 1st Quarter immediately after the listing	9.28%
(iii) at the end of 1st FY (March 31, 2026)	6.64%
(iv) at the end of 2nd FY (March 31, 2027)*	-
(v) at the end of 3rd FY (March 31, 2028)*	-

*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.

(1) Source: Basis of Allotment

6 Financials of the issuer (Consolidated)
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Parameters	(In Rs. Crores)		
	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the issuer
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Company's Equity Shares are listed on SME platform of BSE

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

*Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

Source: Stock Exchange Filings

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the Issue document	Not available
(ii) Actual implementation	Not available
(iii) Reasons for delay in implementation, if any	Not available

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crores)

Objects of the Fresh Issue	Amount
Setting Up a new manufacturing facility at Purba Bardhaman, PS – Jamalpur, Gram Panchayat: Jougram, Mouza – Jaugram, JL no 114, West Bengal 713166	47.73
General corporate purposes	8.86
Total	56.59

Source: Prospectus dated July 11, 2025

(ii) Actual utilization

(Rs. Crores)

Objects of the Fresh Issue	Amount
Setting Up a new manufacturing facility at Purba Bardhaman, PS – Jamalpur, Gram Panchayat: Jougram, Mouza – Jaugram, JL no 114, West Bengal 713166	Not available
General corporate purposes	Not available
Total	

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Company has appointed Infomerics Valuation and Rating Limited as monitoring agency
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	97
Designated Stock Exchange:	BSE
Listing Date:	15-Jul-25

Price parameters	At close of listing day (July 15, 2025)	At close of 30th calendar day from listing day (August 14, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (October 13, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	152.37	106.95	87.50	66.40	99.00	58.00
Sensex*	82,570.91	80,597.66	82,327.05	73,134.32	86,159.02	71,425.01
BSE India Manufacturing	1,031.91	1,018.98	1,056.07	1,024.41	1,121.46	875.54

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)			As at the end of 3rd FY after the listing of the issue (March 31, 2028)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE India Manufacturing	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 **Basis for Issue Price**

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2026*	At the end of 2 nd FY March 31, 2027*	At the end of 2 nd FY March 31, 2028*
EPS	Issuer:		10.4	Not Available	Not Available
	Peer Group: Rajshree Polypack Limited		1.09	Not Available	Not Available
	Industry Avg:		5.75	Not Available	Not Available
P/E	Issuer:		9.32	Not Available	Not Available
	Peer Group: Rajshree Polypack Limited		24.94	Not Available	Not Available
	Industry Avg:		17.13	Not Available	Not Available
RoNW	Issuer:		45.43%	Not Available	Not Available
	Peer Group: Rajshree Polypack Limited		4.98%	Not Available	Not Available
	Industry Avg:		25.21%	Not Available	Not Available
NAV per share based on balance sheet	Issuer		33.23	Not Available	Not Available
	Peer Group: Rajshree Polypack Limited		21.27	Not Available	Not Available
	Industry Avg:		27.25	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated July 11, 2025.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

14 **Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
NA	NA

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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