

| Name of the Issuer: |  | Gabion Technologies Limited      | Last updated on: 27th April, 2026 |                             |
|---------------------|--|----------------------------------|-----------------------------------|-----------------------------|
| 1                   | Type of Issue (IPO / FPO)  | IPO                              |                                   |                             |
| 2                   | Issue Size (Rs. Crores)*<br>- Fresh Issue Size (Rs. Crores)<br><i>*Source: Prospectus dated January 09, 2026 and Final Post issue report dated January 13, 2026.</i> | 29.16                            |                                   |                             |
| 3                   | Grade of issue along with name of the rating agency<br>Name<br>Grade   | Not Applicable<br>Not Applicable |                                   |                             |
| 4                   | Subscription Level (Number of times)<br><i>Source: Final Post issue report dated January 13, 2026.</i><br><i>*The above figure is after technical rejections</i>     | 573.45*                          |                                   |                             |
| 5                   | QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges  |                                  |                                   |                             |
|                     | <b>Particulars</b>   | <b>%</b>                         |                                   |                             |
|                     | (i) allotment in the issue <sup>(1)</sup>  | 12.13%                           |                                   |                             |
|                     | (ii) at the end of 1st Quarter immediately after the listing   | 12.53%                           |                                   |                             |
|                     | (iii) at the end of 1st FY (March 31, 2026)  | 12.53%                           |                                   |                             |
|                     | (iv) at the end of 2nd FY (March 31, 2027)*  | Not available                    |                                   |                             |
|                     | (v) at the end of 3rd FY (March 31, 2028)*   | Not available                    |                                   |                             |
|                     | <i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>  |                                  |                                   |                             |
|                     | <i>(1) Source: Basis of Allotment</i>  |                                  |                                   |                             |
| 6                   | Financials of the issuer (Consolidated)  | (In Rs. lakhs)                   |                                   |                             |
|                     | Parameters   | 1st FY<br>(March 31, 2026)*      | 2nd FY<br>(March 31, 2027)*       | 3rd FY<br>(March 31, 2028)* |
|                     | Income from operations   | Not Available                    | Not Available                     | Not Available               |
|                     | Net Profit for the period  | Not Available                    | Not Available                     | Not Available               |
|                     | Paid-up equity share capital   | Not Available                    | Not Available                     | Not Available               |
|                     | Reserves excluding revaluation reserves  | Not Available                    | Not Available                     | Not Available               |
|                     | <i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>   |                                  |                                   |                             |
| 7                   | Trading Status in the scrip of the issuer<br>Company's Equity Shares are listed on SMEPlatform of BSE<br>The Shares have not been suspended or delisted.             |                                  |                                   |                             |
|                     | <b>Particulars</b>   | <b>Status</b>                    |                                   |                             |
|                     | (i) at the end of 1st FY (March 31, 2026)  | Frequently traded                |                                   |                             |
|                     | (ii) at the end of 2nd FY (March 31, 2027)*  | Not Available                    |                                   |                             |
|                     | (iii) at the end of 3rd FY (March 31, 2028)*   | Not Available                    |                                   |                             |
|                     | <i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>   |                                  |                                   |                             |
| 8                   | Change in Directors of issuer from the disclosures in the offer document   |                                  |                                   |                             |
|                     | <b>Particulars</b>   | <b>Name of the Director</b>      | <b>Appointed / Resigned</b>       |                             |
|                     | (i) at the end of 1st FY (March 31, 2026)  | -                                | -                                 |                             |
|                     | (ii) at the end of 2nd FY (March 31, 2027)*  | Not Available                    | Not Available                     |                             |
|                     | (iii) at the end of 3rd FY (March 31, 2028)*   | Not Available                    | Not Available                     |                             |
|                     | Source: Stock Exchange Filings   |                                  |                                   |                             |
|                     | * Changes in Directors of Issuer not updated as the relevant financial years have not been completed   |                                  |                                   |                             |
| 9                   | Status of implementation of project/ commencement of commercial production   |                                  |                                   |                             |
|                     | (i) as disclosed in the offer document   | Not applicable                   |                                   |                             |
|                     | (ii) Actual implementation   | Not applicable                   |                                   |                             |
|                     | (iii) Reasons for delay in implementation, if any  | Not applicable                   |                                   |                             |
| 10                  | Status of utilization of issue proceeds<br>(i) as disclosed in the offer document  |                                  |                                   |                             |
|                     |  | (Rs. Lakhs)                      |                                   |                             |
|                     | <b>Objects of the Fresh Issue</b>  | <b>Amount</b>                    |                                   |                             |
|                     | Working Capital Requirements   | 2,211.00                         |                                   |                             |
|                     | Capital Expenditure Requirements for purchasing of plant and machinery   | 105.67                           |                                   |                             |
|                     | Issue Expense  | 299.61                           |                                   |                             |
|                     | General corporate purposes   | 299.72                           |                                   |                             |
|                     | <b>Total</b>   | <b>2,916.00</b>                  |                                   |                             |
|                     | <i>Source: Prospectus dated January 9, 2026</i>  |                                  |                                   |                             |
|                     | (ii) Actual utilization  | (Rs. Lakhs)                      |                                   |                             |
|                     | <b>Objects of the Fresh Issue</b>  | <b>Amount</b>                    |                                   |                             |
|                     | Working Capital Requirements   | -                                |                                   |                             |
|                     | Capital Expenditure Requirements for purchasing of plant and machinery   | -                                |                                   |                             |
|                     | Issue Expense  | -                                |                                   |                             |
|                     | General corporate purposes   | -                                |                                   |                             |
|                     | <b>Total</b>   | <b>-</b>                         |                                   |                             |
|                     | (iii) Reasons for deviation, if any  | Not applicable                   |                                   |                             |

11 Comments of monitoring agency

|  |   |
|--|---|
| (a) Comments on use of funds   |   |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | Not Applicable, since Issue size is less than Rs. 50 crores |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds                             |   |

12 Pricing Data

|                            |           |
|----------------------------|-----------|
| Issue Price (Rs.):         | 81        |
| Designated Stock Exchange: | BSE       |
| Listing Date:              | 13-Jan-26 |

| Price parameters    | At close of listing day<br>(January 13, 2026) | At close of 30th calendar day from listing day<br>(February 12, 2026) <sup>(1)</sup> | At close of 90th calendar day from listing day<br>(April 13, 2026) <sup>(2)</sup> | As at the end of 1st FY after the listing of the issue<br>(March 31, 2026) <sup>(3)</sup> |                         |                        |
|---------------------|---|--|---|---|-------------------------|------------------------|
|                     |   |  |   | Closing price   | High<br>(during the FY) | Low<br>(during the FY) |
| Market Price on BSE | 93.41   | 67.04  | 59.50   | 63.00   | 68.75                   | 65.06                  |
| Sensex*             | 83,627.69                                     | 83,674.92  | 76,847.57   | 73,134.32   | 81,827.09               | 82,201.40              |
| BSE Capital Goods   | 64,611.74                                     | 69,045.33  | 71,902.80   | 66,360.15   | 67,960.76               | 68,398.20              |

| Price parameters    | As at the end of 2nd FY after the listing of the issue<br>(March 31, 2027) |                         |                        | As at the end of 3rd FY after the listing of the issue<br>(March 31, 2028) |                         |                        |
|---------------------|--|-------------------------|------------------------|--|-------------------------|------------------------|
|                     | Closing price  | High<br>(during the FY) | Low<br>(during the FY) | Closing price  | High<br>(during the FY) | Low<br>(during the FY) |
| Market Price on BSE | Not Available  | Not Available           | Not Available          | Not Available  | Not Available           | Not Available          |
| Sensex*             | Not Available  | Not Available           | Not Available          | Not Available  | Not Available           | Not Available          |
| BSE Capital Goods   | Not Available  | Not Available           | Not Available          | Not Available  | Not Available           | Not Available          |

\*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, the immediately following working day has been disclosed.

13 Basis for Issue Price

| Accounting ratio                     | Name of company                     | As disclosed in the offer document<br>(See 9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018) |  |  |               |
|--------------------------------------|-------------------------------------|--|--|--|---------------|
|                                      |                                     | At the end of 1 <sup>st</sup> FY March 31, 2026*   | At the end of 2 <sup>nd</sup> FY March 31, 2027* | At the end of 2 <sup>nd</sup> FY March 31, 2028* |               |
| EPS                                  | Issuer:                             | 6.64   | Not Available                                    | Not Available                                    | Not Available |
|                                      | Peer Group: SRM Contractors Limited | 23.97  | Not Available                                    | Not Available                                    | Not Available |
|                                      | Industry Avg:                       | -  | Not Available                                    | Not Available                                    | Not Available |
| P/E                                  | Issuer:                             | 12.2   | Not Available                                    | Not Available                                    | Not Available |
|                                      | Peer Group: SRM Contractors Limited | 22.4   | Not Available                                    | Not Available                                    | Not Available |
|                                      | Industry Avg:                       | -  | Not Available                                    | Not Available                                    | Not Available |
| RoNW                                 | Issuer:                             | 30.05%   | Not Available                                    | Not Available                                    | Not Available |
|                                      | Peer Group: SRM Contractors Limited | 19.96%   | Not Available                                    | Not Available                                    | Not Available |
|                                      | Industry Avg:                       | -  | Not Available                                    | Not Available                                    | Not Available |
| NAV per share based on balance sheet | Issuer:                             | 22.09  | Not Available                                    | Not Available                                    | Not Available |
|                                      | Peer Group: SRM Contractors Limited | 120.09   | Not Available                                    | Not Available                                    | Not Available |
|                                      | Industry Avg:                       | -  | Not Available                                    | Not Available                                    | Not Available |

Notes:

(1) Sourced from Prospectus dated January 09, 2026.

\* The relevant data is not available yet.

\*\*Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

1. Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the Financial Results for FY 2024-25 of the listed peer companies.

2. P/E figures for the peers are based on closing market prices of equity shares on Stock exchange on December 24, 2025 divided by the dilutive EPS as at March 31, 2025

3. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Total Equity as on March 31, 2025.

4. NAV per share for listed peers is computed as the Total Equity as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025.

➤ The financial figures of our Company have been derived from the Restated Consolidated Financial Statements.

14 Any other material information

| Date of disclosure to Designated Stock Exchange | Announcement   |
|---|--|
| 28-Feb-26                                       | Resignation of Ms. Puja Aggarwal resigning from the post of Company Secretary and Compliance Officer of the company w.e.f. 28th February, 2026<br>Appointment of Ms. Sonal Jhanwar (M. No. A29283) as Company Secretary and Compliance Officer of the Company w.e.f. 02nd March, 2026<br>Appointment of M/S. Himanshu SK Gupta & Associates, Practicing Company Secretaries As The Secretarial Auditor Of The Company For The Financial Year F.Y. 2025-26. |
| 13-Mar-26                                       | Resignation of M/s SVJ & Company (Firm Registration No. 020356C), Chartered Accountants, as the Statutory Auditors of the company  |
| 19-Mar-26                                       | Appointment of M/s. Vipin Aggarwal Kudsia & Associates (Firm Registration No. 009771N) Chartered Accountants, as the Statutory Auditors of the company in casual vacancy for the Financial year 2025-26  |
| 16-Apr-26                                       | appointed M/s. VRSK & Associates (Firm Registration No. 011199N) Chartered Accountants, as the Internal Auditor of the company for the Financial year 2025-26  |

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/PIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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