

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated May 14, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://www.darcredit.com/>) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**Dar Credit & Capital Ltd.**  
...we make life simple

**DAR CREDIT & CAPITAL LIMITED**

**CIN:** U65999WB1994PLC064438; **Date of Incorporation:** August 10, 1994

Registered Office	Contact Person	Email and Telephone	Website
Business Tower, 206 AJC Bose Road, 6 <sup>th</sup> Floor, Unit No. 6B, Kolkata, West Bengal, India, 700017	Ms. Priya Kumari, Company Secretary and Compliance Officer	<b>Email-ID:</b> <a href="mailto:co.secretary@darcredit.com">co.secretary@darcredit.com</a> <b>Tel.:</b> +91 9883847875	<a href="http://www.darcredit.com">www.darcredit.com</a>

**Promoters of the Company**

**MR. RAMESH KUMAR VIJAY, MR. RAJKUMAR VIJAY AND MRS. RAKSHITA VIJAY**

**Details of Offer to Public**

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 42,76,000 Equity Shares	Nil	Up to 42,76,000 Equity Shares	This issue is being made in terms of Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 20,28,000 Equity Shares	Not less than 6,10,000 Equity Shares	Not less than 14,22,000 Equity Shares	Up to 2,16,000 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

**DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES**

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 57/- to Rs. 60/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Offer Opens/Closes on**	Tuesday, May 20, 2025
Bid/Offer Open On	Wednesday, May 21, 2025
Bid/Closes Open On	Friday, May 23, 2025
Finalization of Basis of Allotment	On or before Monday, May 26, 2025
Initiation of Refunds	On or before Monday, May 26, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Tuesday, May 27, 2025
Commencement of trading of Equity Shares	On or before Wednesday, May 28, 2025

\*For details of price band and Basis of Issue Price, please refer to price band advertisement and page 93 of RHP.

\*\*Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Tuesday, May 20, 2025.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

trailing eighteen months from the date of RHP	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 60)	Range of acquisition price: Lowest Price – Highest Price
Trailing eighteen Month from the date of RHP	Nil	Nil	Nil

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 93 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 29 of the Red Herring Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com)

### PRICE INFORMATION OF BRLM’s\*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Lakshya Powertech Limited	GYR Capital Advisors Private Limited	41.92 %	47.22%	2.39%
2.	Freshara Agro Exports Limited		1.29%	50.73%	49.53%
3.	Rajputana Biodiesel Limited*		176.42%	86.00%	-
4.	Emerald Tyre Manufacturers Limited*		55.00%	27.32%	-
5.	NACDAC Infrastructure Limited*		113.60%	28.34%	-
6.	Delta Autocorp Limited*		-33.42%	-42.42%	-
7.	Capital Numbers Infotech Limited*		-36.16%	-	-
8.	Chamunda Electricals Limited*		-14.00%	-	-
9.	Voler Car Limited*		-5.00%	-	-
10.	Srgee DLM Limited*		-	-	-

**Source:** Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) Offer Information from respective Prospectus.

\* Companies have been listed on October 23, 2024, October 24, 2024, December 03, 2024, December 12, 2024, December 24, 2024, January 14, 2025, January 27, 2025, February 11, 2025, February 19, 2025 and May 12, 2025 hence not applicable.

‘Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GYR Capital Advisors Private Limited</b> Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No. : +91 87775 64648 Email: <a href="mailto:info@gyrcapitaladvisors.com">info@gyrcapitaladvisors.com</a> Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Makers	SMC Global Securities Limited

Name of Registrar to the Offer and contact details (telephone and email id)	<b>KFin Technologies Limited</b> (Formerly known as KFin Technologies Private Limited) Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana <b>Contact Person:</b> M Murali Krishna <b>Tel:</b> +91 40 6716 2222 <b>Fax:</b> +91 40 2343 1551 <b>Email:</b> dccl.ipo@kfintech.com <b>Investor grievance e-mail:</b> <a href="mailto:inward.ris@kfintech.com">inward.ris@kfintech.com</a> <b>Website:</b> <a href="http://www.kfintech.com">www.kfintech.com</a> <b>SEBI Registration No.:</b> INR000000221
Name of Statutory Auditor	M/s. KASG & Co. Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any.	<b>IDBI Trusteeship Services Limited</b> <b>Address:</b> Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400 001 <b>Contact Person:</b> Prasad Tilve <b>Telephone Number:</b> 022-40807027 <b>Email ID:</b> <a href="mailto:itsl@idbitrustee.com">itsl@idbitrustee.com</a> / <a href="mailto:prasad.tilve@idbitrustee.com">prasad.tilve@idbitrustee.com</a> <b>Website:</b> <a href="http://www.idbitrustee.com">www.idbitrustee.com</a> <b>CIN:</b> U65991MH2001GO1131154
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 211 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	<b>Ramesh Kumar Vijay</b>	Individual	<p><b>Mr. Ramesh Kumar Vijay</b>, aged 67 years, is the Chairman, Whole-time Director and Promoter of our Company. He holds Bachelor's Degree in Commerce from Government College, Tonk, University of Rajasthan. He is a qualified Chartered Accountant and a Fellow Member of Institute of Chartered Accountants of India and also a qualified Company Secretary from Institute of Company Secretaries of India. He is one of the founders of our Company and has 39 years of experience in personal Loan Portfolio, Unsecured MSME Loan, Secured MSME Loan. Further he is Patron Member of B.B.D. Bag Professional Study Circle Association.</p> <p>Along with that he has received Appreciation Award by Lions Club of Calcutta Brabourne Road, SME Leader Award 2018 Conferred by Institute of Chartered Accountants of India, Certificate of Appreciation for Exemplary Contribution in the Field of Micro-Credit &amp; Social Impact in his business, Leader Awards for Business Transformer – Financial &amp; Consulting Sector. He Oversees in the Operation of MSME Loan, Fund Mobilization, expansion, corporate planning, budgeting and performance review.</p>
2	<b>Rajkumar Vijay</b>	Individual	<p><b>Rajkumar Vijay</b>, 58 years old, is the Whole Time Director and Promoter of our Company. He holds Bachelor's Degree in Commerce from Rajasthan University. He also holds a Master's Degree in Business Administration from Vinayaka Missions University, Salem, Tamil Nadu. He is also one of the Founders of our company and has more than 30 years of experience in Personal Loan Portfolio, NBFC Sector. He oversees in the operation of Personal Loan Portfolio</p>

3	<b>Rakshita Vijay</b>	Individual	<b>Rakshita Vijay</b> , Rakshita Vijay, aged 59 years, is the Promoter of our Company. She holds Bachelor's Degree in Arts from Rajasthan University. She is also one of the Founders of our company and has more than 30 years of experience in HR and Administration divisions.
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### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We offer three primary types of financial products: (i) Personal Loans, (ii) Unsecured MSME Loans, and (iii) Secured MSME Loans. Our Company specializes in offering credit solutions to low-income individuals, particularly those in class-four (Group D) employment roles such as cleaners, sweepers, and peons working in municipalities. Our Company also extends credit to small-scale shopkeepers and vendors, with a strong focus on empowering women entrepreneurs.

With extensive experience in the financing and investment sector in India, Dar Credit & Capital Limited has built a deep understanding of the market since its inception. In addition to our headquarters in Kolkata and regional office in Jaipur, DCCL operates through its branch offices across West Bengal, Rajasthan, Bihar and Jharkhand also Camp Offices are set up in the States of Madhya Pradesh and Gujarat

**Product/Service Offering:** We offer personal loans to low-income individuals, primarily class-four permanent employees such as cleaners, sweepers, and peons working in municipalities.

We offer Our Unsecured MSME loans to people in Rural and Semi-Urban areas predominantly in West Bengal, Bihar and Jharkhand. We also offer MSME Loans which is specifically tailored to support the financial needs of small and medium-sized business enterprises, providing them with the necessary resources to sustain and grow their operations.

For further details, please see “*Our Business*” on page 112.

#### Intellectual Property, if any

The Company has applied for Trademark of the Company as on August 28, 2024 and is still pending for approval. For more details, refer “Government and Other Approvals” at page 186 of Red Herring Prospectus.

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** N.A.

**Employee Strength:** As on December 31, 2024 the Company has employed 224 employees at various levels of the Organization.

### OBJECTS OF THE OFFER

#### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(₹ In lakhs)

Sr. No.	Particulars	Amount which will be financed from Net Proceeds <sup>(1)</sup>	Estimated Utilisation of Net Proceeds
			Financial Year 2025-26
1.	Augment the capital base of our Company	Upto 2200.00	[•]
2.	General corporate purposes <sup>(1)</sup>	[•]	[•]
<b>Total</b>		[•]	[•]

<sup>(1)</sup>To be finalised upon determination of Issue Price. The amount shall not exceed 15% of the gross proceeds of the Issue.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –** Not Applicable

**Terms of Issuance of Convertible Security, if any -** Not Applicable

#### Shareholding Pattern:

Sr. No.	Particulars	Pre - Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	98,47,778	98.47%
2.	Public	1,52,222	1.53%
	<b>Total</b>	<b>10,00,000</b>	<b>100%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders.** – Not Applicable

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Ramesh Kumar Vijay	Chairman and Whole-Time Director	<b>Mr. Ramesh Kumar Vijay</b> , aged 67 years, is the Chairman, Whole-time Director and Promoter of our Company. He is one of the founders of our Company and has 39 years of experience in personal Loan Portfolio, Unsecured MSME Loan, Secured MSME Loan. He hold Bachelor's Degree in Commerce from Government College, Tonk, University of Rajasthan. He is a qualified Chartered Accountant and a Fellow Member of Institute of Chartered Accountants of India and also a qualified Company Secretary from Institute of Company Secretaries of India.	NIL
2.	Rajkumar Vijay	Whole Time Director	<b>Mr. Rajkumar Vijay</b> , aged 58 years, is the Whole Time Director and Promoter of our Company. He is also one of the Founders of our company and has more than 30 years of experience in Personal Loan Portfolio, NBFC Sector. He oversees in the operation of Personal Loan Portfolio. He holds Bachelor's Degree in Commerce from Rajasthan University. He also holds a Master's Degree in Business Administration from Vinayaka Missions University, Salem, Tamilnadu.	NIL
3.	Umesh Khemka	Non - Executive Director	<b>Mr. Umesh Khemka</b> , aged 61 years, is a Non-Executive Director of our Company. He holds Bachelor's Degree in Commerce from University of Calcutta. He is a qualified Chartered Accountant and a Fellow Member of Institute of Chartered Accountants of India and also a qualified Company Secretary from Institute of Company Secretaries of India., He has over 14 years of experience in Taxation, trading and investment industry. He has worked with M/s O.P. Tulsyan & Co. as a Partner.	<b>INDIAN COMPANY</b> <ul style="list-style-type: none"> <li>Subhlaxmi Trade-Link Private Limited</li> </ul>
4.	Saswata Chaudhuri	Independent Director	<b>Mr. Saswata Chaudhuri</b> , aged 70 years, is an Independent Director of our Company and holds Bachelor's Degree in Chemistry Honours from Presidency College, also he's a lifetime member of Presidency alumni Association. He dedicated over 35 years to SBI Bank, holding various positions, including Chief General Manager. He has been associated with our company since August 2019.	NIL

5.	Neha Baid	Independent Director	<p><b>Ms. Neha Baid</b>, aged 41 years, is an Independent Director of our Company. She holds Bachelor's Degree in Commerce from University of Calcutta. She is a qualified Company Secretary and a Fellow Member of the Institute of Company Secretaries of India. Currently she is practicing as Company Secretary for the past 15 years and her areas of expertise include corporate law, FEMA &amp; FDI regulations, takeovers &amp; mergers, Secretarial &amp; Corporate Governance Audit, Advisory on NBFC matters, transaction consultancy, legal &amp; secretarial compliance, payroll tax, income-tax, and accounting services to the Indian arm of various US/UK based entities.</p>	<p><b>INDIAN COMPANY</b></p> <ul style="list-style-type: none"> <li>Talent Rover India Private Limited</li> <li>Majid Al Futtaim Hypermarkets Private Limited</li> <li>Majid Al Futtaim Global Solutions India Private Limited</li> <li>Vedantic Technologies Private Limited</li> </ul> <p><b>LLP</b></p> <ul style="list-style-type: none"> <li>Kreeti Consultants LLP</li> </ul>
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For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 143 of the RHP.

## RESTATED FINANCIALS STATEMENTS

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For period ended December 31, 2024 (Standalone)	For the year ended March 31		
		2024 (Standalone)	2023 (Standalone)	2022 (Consolidated)#
Revenue from Operations (₹ in Lakhs)	3,008.58	3,204.88	2,479.27	2,446.83
Growth in Revenue from Operations (%)	-	29.27%	2.34%	-
Other Income (₹ in Lakhs)	94.66	96.50	77.70	19.42
Total Income (₹ in Lakhs)	3,103.24	3,301.38	2,556.97	2,466.25
EBITDA (₹ in Lakhs)	2,151.71	2,192.28	1,645.88	1,591.95
EBITDA Margin (%)	69.34%	66.40%	64.37%	64.55%
Profit After Tax (₹ in Lakhs)	491.94	396.83	293.00	250.94
PAT Margin (%)*	16.35%	12.38%	11.82%	10.26%
ROE (%)	7.20%	6.17%	4.47%	4.08%
ROCE (%)	9.70%	9.22%	8.78%	9.21%
Debt-Equity Ratio	2.07	2.51	1.92	1.76

# Figures for FY 2021-22 are considered on a consolidated basis, as the company had a wholly-owned subsidiary, "Dar Credit Microfinance Private Limited," which was subsequently disposed off in FY 2022-23.

- Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
- Total income includes revenue from operations and other income.
- EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
- EBITDA margin is calculated as EBITDA as a percentage of total income.
- Net Profit for the year/period represents the restated profits of the Company after deducting all expenses.
- PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- Return on Equity is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Average Shareholder's equity at the end of respective period/year. Average Shareholder's Equity means average of aggregate value of the paid-up equity share capital and reserves & surplus as at opening of the year/period and as at closing of the year/period.
- Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of total equity, total debt and deferred tax liabilities)
- Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

## INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 7 risk factors as per the RHP.

- Our business is vulnerable to interest rate risk, and volatility in interest rates could have an adverse effect on our net interest income and net interest margin, thereby affecting our results of operations.

- Our gross loan portfolio is derived from loans originating from various state, and any adverse developments in these regions may have an adverse effect on our business, results of operations, financial condition and cash flows.
- The NBFC industry in India faces certain risks due to the category of customers that it services, which are not generally associated with other forms of lending. As a result, we may experience increased levels of nonperforming assets and related provisions and write-offs that may adversely affect our business, financial condition and results of operations.
- We depend on the accuracy and completeness of information provided by our borrowers. Any misleading information provided to us by our borrowers may affect our judgement of their credit worthiness, which could have an adverse effect on our business, cash flows, results of operations, financial condition.
- Rating given by Care Ratings “CARE BBB-” is considered to have moderate degree of safety, therefore, in future it may give Challenges to the business.
- The proper functioning of our online platform and technology infrastructure is essential to our business. Any disruption to our IT systems and infrastructure could materially affect our ability to maintain the satisfactory performance of our platform and deliver consistent services to our users.
- Our top two states contribute our major revenue for the period ended December 31, 2024 and year ended 31st March 2024, 2023, 2022. Any loss of business from one or more of these states may adversely affect our revenues and profitability.

For further details on ‘Risk Factors’ please refer page no. 29 of the Red Herring Prospectus.

#### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of the Red Herring Prospectus as disclosed in the section titled “**Outstanding Litigation and Material Developments**” in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

Nature of Cases	Number of Cases	Total Amount Involved (in Rs. Lakhs)
<b>Proceedings against our Company</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	6	848.82
<b>Proceedings by our Company</b>		
Criminal	6	17.16
Civil	Nil	Nil
<b>Proceedings against our Director (other than Promoters)</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
<b>Proceedings by our Director (other than Promoters)</b>		
Criminal	1	Not ascertainable
Civil	Nil	Nil
<b>Proceedings against our Promoter</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	2	0.14
<b>Proceedings by our Promoter</b>		
Criminal	Nil	Nil
Civil	Nil	Nil

- For further details, see “Outstanding Litigation and Material Developments” on page 182 of the RHP.

- Brief details of top 5 material outstanding litigations against the company and amount involved – **NIL**
- Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300-word limit in total) – **NIL**
- Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total)- **NIL**



**DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.