

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated November 27, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: [www.luxurytimeindia.com](http://www.luxurytimeindia.com)) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF 10 (TEN) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**LUXURY TIME LIMITED**  
CIN: U74900DL2008PLC182377.  
Date of Incorporation August 22, 2008

Registered Office	Contact Person	Email and Telephone	Website
713, Pearls Omaxe Building, Tower-2 Wazirpur, Netaji Subhash Place, Delhi - 110034, India	Pankaj Dulhani, Company Secretary and Compliance Officer	Tel: +91 011-49060989 Email: <a href="mailto:info@luxurytimeindia.com">info@luxurytimeindia.com</a>	<a href="http://www.luxurytimeindia.com">www.luxurytimeindia.com</a>

**PROMOTERS OF OUR COMPANY: MR. ASHOK GOEL AND MR. PAWAN CHOCHAN**

**Details of Offer to Public**

Type of Issue (Fresh/OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Offer Under 229(1)	Share Reservation			
					Qualified Institutional Bidder	Non-Institutional Investor	Individual Investor	Market Maker
Fresh & OFS	Up to 18,28,800 equity shares of face value of ₹ 10 each (“Equity Shares”) aggregating up to ₹ [●] lakhs (“Issue”)	Upto 4,56,000 Equity Shares aggregating to ₹ [●] Lakhs	Up to 22,84,800 equity shares of face value of ₹ 10 each (“Equity Shares”) aggregating up to ₹ [●] lakhs (“Issue”)	This issue is being made in terms of Regulation 229 (1) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 10,28,800 Equity Shares.	Not less than 3,13,600 Equity Shares	Not less than 7,28,000 Equity Shares	Up to 2,14,400 Equity Shares

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR WEIGHTED AVERAGE COST OF ACQUISITION			
NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF THE SHARES OFFERED / AMOUNT IN ₹	WEIGHTED AVERAGE COST IN ₹ PER EQUITY SHARE*
Mr. Ashok Goel	Promoter Selling Shareholder	Upto 3,04,000 Equity Shares, aggregating up to ₹ [●] Lakhs	10.05
Mr. Pawan Chohan	Promoter Selling Shareholder	Upto 1,52,000 Equity Shares, aggregating up to ₹ [●] Lakhs	1.43

*\*As Certified by M/s Santosh Ramanuj & Co., Chartered Accountants by their certificate dated November 22, 2025.  
WACA: Weighted Average Cost of Acquisition on fully diluted basis*

**Price Band, Minimum Bid Lot & Indicative Timelines**

Price Band	Rs. 78/- to Rs. 82/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes On**	Wednesday, December 03, 2025
Bid/Issue Opening Date	Thursday, December 04, 2025
Bid/Issue Closing Date	Monday, December 08, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Tuesday, December 09, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or before Wednesday, December 10, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, December 10, 2025
Commencement of trading of the Equity Shares on the Stock	On or before Thursday, December 11, 2025

Exchange	
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**\*\*Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Wednesday, December 03, 2025.**

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs.82) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen months from the date of RHP	8.64	9.49	0-272.33

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

#### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/. The Floor Price, Cap Price and Offer Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 95 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

#### GENERAL RISK

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No 37 of this Red Herring Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and the BRLM at [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com)

1. Price information of past issues handled by GYR Capital Advisors Private Limited

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/-% change in closing benchmark]-30th calendar days from listing*	+/- % change in Price on closing price, [+/-% change in closing benchmark]-90th calendar days from listing*	+/- % change in Price on closing price, [+/-% change in closing benchmark]-180th calendar days from listing*
1.	Dar Credit and Capital Limited*	25.66	60	28.05.2025	65.15	-10 / 3.57	-15.41 / -4.3	-15.17/4.88
2.	Sacheerome Limited*	61.61	102	16.06.2025	153.00	83.63 / 1.06	174.64/0.49	-
3.	Suntech Infra Solutions Limited*	44.39	86	02.07.2025	109.10	-11.08 / -3.49	-35.00 / -3.31	-
4.	Glen Industries Limited*	62.94	97	15.07.2025	157.00	10.26/ -2.39	-9.79/ -0.29	-
5.	Classic Electrodes	41.51	87	01.09.2025	100.00	0.29/ 0.86	-	-

	Limited*							
6.	Austere Systems Ltd*	15.57	55	12.09.2025	75.55	4.73/ 0.52	-	-
7.	Airfloa Rail Technology Limited*	91.10	140	18.09.2025	266.00	201.21 / 1.63	-	-
8.	TechD Cybersecurity*	38.99	193	22.09.2025	366.70	222.64/ 2.73	-	-
9.	JD Cables Limited*	95.99	152	25.09.2025	160.00	-8.39/ 4.46	-	-
10.	True Colors Limited*	127.96	191	30.09.2025	191.00	1.75 / 5.15	-	-

\* Companies have been listed on 16.06.2025, 02.07.2025, 15.07.2025, 01.09.2025, 12.09.2025, 18.09.2025, 22.09.2025, 25.09.2025 and 30.09.2025 hence not applicable

'Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GYR Capital Advisors Private Limited</b> 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380 054, Gujarat, India. <b>Telephone:</b> +91 8777564648 / +91 9327266259 <b>E-mail id:</b> <a href="mailto:luxury.ipo@gyrcapitaladvisors.com">luxury.ipo@gyrcapitaladvisors.com</a> <b>Website:</b> <a href="http://www.gyrcapitaladvisors.com">www.gyrcapitaladvisors.com</a> <b>Investor Grievance e-mail ID:</b> <a href="mailto:investors@gyrcapitaladvisors.com">investors@gyrcapitaladvisors.com</a> <b>Contact Person:</b> Mr. Mohit Baid / Mr. Yash Jain <b>SEBI Registration Number:</b> INM000012810 <b>CIN:</b> U67200GJ2017PTC096908
Name of Syndicate Member	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	<b>MAS Services Limited</b> T-34, 2nd Floor, Okhla Industrial Area, Phase-II New Delhi- 110020, India. <b>Telephone:</b> 011-26387281-83, 011-41320335 <b>Facsimile:</b> N.A. <b>Email:</b> <a href="mailto:ipo@masserv.com">ipo@masserv.com</a> <b>Website:</b> <a href="http://www.masserv.com">www.masserv.com</a> <b>Investor Grievance Email:</b> <a href="mailto:ipo@masserv.com">ipo@masserv.com</a> <b>Contact Person:</b> Mr. N. C. Pal
Name of Statutory Auditor	Santosh Ramanuj & Co.
Name of Peer Reviewed Auditor	Santosh Ramanuj & Co.
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled <b>"Offer Procedure"</b> beginning at page 227 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification /Corporate Information
1	Ashok Goel	Individual	Mr. Ashok Goel, aged 61 years, is the Promoter, Chairman and Managing Director of our company. He holds Bachelor of Science degree from Delhi University and Masters of Management Studies degree from Mumbai University. He is having more than 17

			years of experience in luxury watch sector. He is providing strategic direction and overseeing the company's overall operations across multiple business verticals, including Sales, After Sales Service, and Joint Ventures. His role involves setting the long-term vision of the company, making critical business decisions, and ensuring sustainable growth and profitability.
2	<b>Pawan Chohan</b>	Individual	Mr. Pawan Chohan, aged 54 years, is the Promoter and Whole Time Director of our company. He holds a Bachelor of Engineering in Mechanical degree from Karnatak University and brings over 10 years of experience in luxury watch sector. He overseeing four major functional areas; Marketing Services, Technology Support, Public Relation and Finance of the company.

## BUSINESS OVERVIEW AND STRATEGY

### Company Overview:

Incorporated in 2008, Our Company is engaged in the distribution, marketing, retailing, and after-sales servicing of Swiss luxury watches, as well as the distribution of watch service-related tools and equipment in India. Headquartered in New Delhi, we are supported by a team of seasoned professionals with expertise in luxury watch distribution, retail management, after-sales servicing, precision tools & machinery, and brand marketing.

We serve as the authorized distributor in India for Luxury Swiss watches brands — TAG Heuer, Zenith, Bomberg and Exaequo. In addition, we have entered into a joint venture with an Indian listed luxury watch retail company to operate exclusive mono-brand boutiques, currently managing two stores at the Mall of Asia, Bengaluru, and Palladium Mall, Mumbai.

For further details, please refer to chapter titled “Our Business” beginning on Page No. 117 of this Red Herring Prospectus.

### Product/Service Offering:

Our business operates across five integrated verticals:

1. Watch Distribution (B2B)
2. Direct-to-Consumer (D2C) & E-commerce Sales
3. After-Sales Services
4. Branding, PR & Marketing Support
5. Tools & Machinery Distribution

*For further details, please see “Our Business” on page 117.*

### **Intellectual Property, if any**

Our Company has registered the trademark with the Registrar of Trademarks under the Trademarks Act, 1999. For more details, refer “Government and Other Approvals” at page 193 of Red Herring Prospectus.

**Market Share:** Not ascertainable

**Manufacturing plant, if any: Not Applicable**

**Employee Strength:** As on August 31, 2025, the Company had employed 17 permanent employees at various levels of the Organization. For details see “Our Business –Human Resources” on page 139 of the RHP.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Ashok Goel	Promoter, Chairman and Managing Director	He holds Bachelor of Science degree from Delhi University and Masters of Management Studies degree from Mumbai University. He is having more than 17 years of experience in luxury watch sector. He is	<ul style="list-style-type: none"> <li>• Pasadena Retail Private Limited</li> <li>• Gauge Advertising &amp; Marketing Private Limited</li> <li>• Micron Watch Service Private Limited</li> </ul>

			providing strategic direction and overseeing the company's overall operations across multiple business verticals, including Sales, After Sales Service, and Joint Ventures. His role involves setting the long-term vision of the company, making critical business decisions, and ensuring sustainable growth and profitability.		
2.	Mr. Pawan Chohan	Promoter and Whole Time Director	He holds a Bachelor of Engineering in Mechanical degree from Karnatak University and brings over 10 years of experience in luxury watch sector. He overseeing four major functional areas; Marketing Services, Technology Support, Public Relation and Finance of the company.	<ul style="list-style-type: none"> <li>Chohan Agri Produce Private Limited</li> </ul>	
3.	Mr. Masha Goel	Non – Executive Director	He holds a Master of Business Administration degree from Internation Institute for Management Development and Bachelor of Technology in Computer Science and Engineering from Vellore Institute of Technology. He has experience of 5 years He leads the TAG Heuer's B2C business Model In India and serve as a key point of contact for TAG Heuer. He also provides innovative ideas for the growth and development of the business of the Company.	<ul style="list-style-type: none"> <li>Micron Watch Service Private Limited</li> </ul>	
4.	Ms. Nanika Mangla	Independent Director	She is qualified chartered accountant and holds a Bachelor of Commerce degree from Kurukshetra University. She brings over a 10 Years of experience in the Finance and Law. She responsible to ensure that the Company is managed in the best interest of stakeholders also to monitor the performance of executive management and provide guidance on strategic issues.	Nil	
5.	Ms. Sonali Aggarwal	Independent Director	She holds Bachelor of Commerce degree from University of Mumbai. She has also completed Professional Diploma in Software Technology & Systems Management from NIIT	Guiding Minds Consultancy Private Limited	

			University. She also serves on the board of Guiding Minds Consultancy Private Limited, and bring over 12 years of management expertise in our company. She is responsible to ensure that the Company adheres to legal and regulatory requirements.	
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For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 154 of the RHP.

## OBJECTS OF THE OFFER

### Details of means of finance –

We intend to finance our Objects of the Issue through Issue Proceeds which are as follows:

(Rs. In

lakhs)

Sr no.	Particulars	Amount	% of Net Proceeds
1.	Funding capital expenditure towards setting-up of 04 New Retail Stores	Upto 281.76	[●]
2	Funding working capital requirements of our company	Upto 900.00	[●]
2.	General Corporate Purpose <sup>#</sup>	[●]	[●]
	<b>Net Issue Proceeds</b>	[●]	[●]

<sup>#</sup> To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹10 crore, whichever is lower.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –** Brickwork Ratings India Private Limited

**Terms of Issuance of Convertible Security, if any -** Not Applicable

### Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	61,04,707	95.00
2.	Public	3,21,321	05.00
	<b>Total</b>	<b>64,26,028</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders. –**

Selling Shareholder	Number of Offered Shares	Date of board resolution/ authorization	Date of consent letter	% of the pre-Offer paid-up Equity Share capital of our Company
Mr. Ashok Goel	Up to 3,04,000	July 08, 2025	July 08, 2025	4.74%
Mr. Pawan Chohan	Up to 1,52,000	July 08, 2025	July 08, 2025	2.37%

## RESTATED FINANCIALS

(Rs. In Lakhs)

Key Performance Indicator	Luxury Time Limited			
	For the Year / Period ended on			
	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations	2,485.50	6,033.79	5,017.59	5,278.99
Growth in Revenue from Operations (%)	NA	20.25%	(4.95%)	30.58%
Other Income	5.54	44.49	40.91	6.98
Total Income	2,491.04	6,078.28	5,058.50	5,285.97

EBITDA	294.48	621.18	315.28	397.43
EBITDA Margin (%)	11.82%	10.22%	6.23%	7.52%
Net Profit for the Year	201.02	429.47	201.06	257.68
PAT Margin (%)	8.09%	7.12%	4.01%	4.88%
Net worth	2,086.84	1,885.82	1,331.35	1,130.29
Return on Net worth (%)	9.63%	22.77%	15.10%	22.80%
Return on Capital Employed (%)	12.41%	29.78%	18.25%	28.08%
Debt-Equity Ratio	0.10	0.08	0.23	0.19

1. Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
2. Total income includes revenue from operations and other income.
3. EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
4. EBITDA margin is calculated as EBITDA as a percentage of total income.
5. Profit After Tax represents the restated profits of the Company after deducting all expenses.
6. PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
7. Net worth represents total shareholders funds including reserves and surplus.
8. Return on net worth is calculated as Profit after tax for the year divided by closing net worth (Shareholders' funds) for the year.
9. Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective year. (Capital employed calculated as the aggregate value of tangible net worth, total debt and deferred tax liabilities)
10. Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus

## INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 8 risk factors as per the RHP. (500 word limit in total)

- Our business is significantly dependent on a single Swiss company, and any deterioration in this relationship may adversely affect our operations, financial condition and results of operations.
- If we cannot maintain and expand our existing client base, our business, financial condition, cash flows and results of operations may be adversely affected.
- Our business is heavily dependent on our B2B watch distribution segment, and any adverse developments in this segment could materially affect our revenues and profitability.
- We have had negative cash flows from Operating activities in the past in some of the recent years.
- Our Company has in the past not complied with the certain provisions of the Companies Act, 2013.
- We currently hold distribution rights in India for certain brands, but there can be no assurance that such will continue in the future.
- We currently operate the authorized e-commerce platform for TAG Heuer in India, and any loss of this right could adversely affect our business and financial condition.
- Our business and sales are significantly concentrated in a few states and stores, and any adverse development affecting these locations may materially impact our results of operations.
- Our business depends on careful selection and management of our retailer network, and any missteps in retailer selection may adversely affect our brand positioning, average selling price, and long-term growth.
- Our business is dependent on the experience and leadership of our directors, and any loss of their services could adversely affect our operations, financial condition, and results of operations.

For further details on 'Risk Factors' please refer page no. 37 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled **“Outstanding Litigation and Material Developments”** beginning with page no. 190 in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Nature of Cases	Number of outstanding cases	Amount Involved
<b>Litigation involving our Company</b>		
Criminal proceeding against our Company	3	Nil
Criminal proceedings by our Company	1	16.25
Material civil litigation against our Company	Nil	Nil
Material civil litigation by our Company	Nil	Nil
Actions by statutory or regulatory Authorities	Nil	Nil
Direct and indirect tax proceedings	7	0.28
<b>Litigation involving our Directors (other than Promoters)</b>		
Criminal proceedings against our Directors (other than Promoters)	Nil	Nil
Criminal proceedings by our Directors (other than Promoters)	Nil	Nil
Material civil litigation against our Director (other than Promoters)	Nil	Nil
Material civil litigation by our Director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
<b>Litigation involving our Promoter</b>		
Criminal proceedings against our Promoter	Nil	Nil
Criminal proceedings by our Promoter	Nil	Nil
Material civil litigation against our Promoter	Nil	Nil
Material civil litigation by our Promoter	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	7	0.20
<b>Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)</b>		
Criminal proceedings against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Criminal proceedings by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil

For further details, please refer to the chapter titled **“Outstanding Litigations and Material Developments”** beginning on Page No. 190 of Red Herring Prospectus.

A. Brief details of material outstanding litigations against the company and amount involved:

**MATERIAL CIVIL PROCEEDINGS: Nil**

**TAX PROCEEDINGS**

Particulars	Number of cases	Aggregate amount involved to the extent ascertainable (in Rs. lakhs) <sup>^</sup>
Direct Tax	7*	0.28
Indirect Tax	Nil	Nil
<b>Total</b>	<b>7*</b>	<b>0.28</b>

<sup>^</sup>Rounded off to the closest decimal

\*Includes TDS traces amounting to ₹980 for FY 2016-2017; ₹1,340 for FY 2018-2019; ₹11,570 for FY 2020-2021; ₹8,770 for FY 2021-2022; ₹3,710 for FY 2022-2023; ₹1,110 for FY 2023-2024; and ₹2,470 for FY 2024-2025.

B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300-word limit in total) – **NIL**

C. Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total) –

a. ***Alokananda Goswami vs. Luxury Time Private Limited - Criminal Miscellaneous Case No. 5508/2023 and Criminal Miscellaneous Application No. 20823/2023***

Alokananda Goswami (“**Petitioner**”) has filed Criminal Miscellaneous Case No. 5508/2023 and Criminal Miscellaneous Application No. 20823/2023 before the Hon’ble High Court of Delhi at New Delhi against Luxury Time Private Limited (“**Respondent**”). The Petitioner is a former company secretary of Prime Retail India Limited (“**Prime Retail**”). The Respondent and Prime Retail were engaged in a business relationship, pursuant to which the Respondent placed an order for the delivery of 14 TAG Heuer watches (“**Products**”). In consideration of the same, Prime Retail issued two post-dated cheques bearing No. 305803 dated April 18, 2019, and 305804 dated April 22, 2019, each for a sum of ₹8,12,729.50 to the Respondent. Subsequently, due to non-payment of the invoice amount and arising disputes between the Respondent and Prime Retail, the Respondent presented both cheques before the bank which got dishonoured due to insufficient funds in Prime Retail’s bank account. Consequently, the Respondent filed a criminal complaint bearing number Criminal Complaint No. 13045/2019 under Section 138 of the Negotiable Instruments Act, 1881 against Prime Retail (“**Complaint**”). Under the said Complaint, the Petitioner was impleaded as a party. Accordingly, the Petitioner has filed the present application seeking quashing of the Complaint, on the grounds that the Petitioner had no involvement in the financial transactions or day-to-day operations of Prime Retail. The Petitioner further prays that this Hon’ble Court be pleased to stay all further proceedings in the Complaint, pending adjudication of the present petition. The matter is currently pending, and the next date of hearing is February 26, 2026.

For further details, please see “*Outstanding Litigation and Material Developments – Luxury Time Private Limited vs. Prime Retail India Limited & Ors. - Criminal Complaint No. 13045 of 2019*” on page 190.

b. ***Jyoti Basu Diwakar vs. Luxury Time Private Limited - Criminal Miscellaneous Case No. 5550/2023 and Criminal Miscellaneous Application No. 20947/2023***

Jyoti Basu Diwakar (“**Petitioner**”) has filed Criminal Miscellaneous Case No. 5550/2023 and Criminal Miscellaneous Application No. 20947/2023 before the Hon’ble High Court of Delhi at New Delhi against M/s. Luxury Time Private Limited (“**Respondent**”). The Petitioner is a former chief financial officer of Prime Retail India Limited (“**Prime Retail**”). The Respondent and Prime Retail were engaged in a business relationship, pursuant to which the Respondent placed an order for the delivery of 14 TAG Heuer watches (“**Products**”). In consideration of the same, Prime Retail issued two post-dated cheques bearing No. 305803 dated April 18, 2019, and 305804 dated April 22, 2019, each for a sum of ₹8,12,729.50 to the Respondent. Subsequently, due to non-payment of the invoice amount and arising disputes between the Respondent and Prime Retail, the Respondent presented both cheques before the bank which got dishonoured due to insufficient funds in Prime Retail’s bank account. Consequently, the Respondent filed a criminal complaint bearing number Criminal Complaint No. 13045/2019 under Section 138 of the Negotiable Instruments Act, 1881 against Prime Retail (“**Complaint**”). Under the said Complaint, the Petitioner was impleaded as a party. Accordingly, the Petitioner has filed the present application seeking quashing of the Complaint, on the grounds that the Petitioner had no involvement in the financial transactions or day-to-day operations of Prime Retail. The Petitioner further prays that this Hon’ble Court be pleased to stay all further proceedings in the Complaint, pending adjudication of the present petition. The matter is currently pending, and the next date of hearing is February 26, 2026.

For further details, please see “*Outstanding Litigation and Material Developments – Luxury Time Private Limited V/s. M/s. Prime Retail India Limited & Ors. - Criminal Complaint No. 13045 of 2019*” on page 190.

c. ***Sandeep Kumar Sharma vs. Luxury Time Private Limited - Criminal Miscellaneous Case No. 6396/2023.***

Sandeep Kumar Sharma (“**Petitioner**”) has filed Criminal Miscellaneous Case No. 6396 of 2023 and Criminal Miscellaneous Application No. 23946/2023 before the Hon’ble High Court of Delhi at New Delhi against M/s. Luxury Time Private Limited (“**Respondent No. 1**”) and 7 Others (“**Respondent Nos. 2-8**”). The Petitioner is a former independent director of Prime Retail India Limited (“**Prime Retail**”). The Respondent and Prime Retail were engaged in a business relationship, pursuant to which the Respondent placed an order for the delivery of 14 TAG Heuer watches (“**Products**”). In consideration of the same, Prime Retail issued two post-dated cheques bearing No. 305803 dated April 18, 2019, and 305804 dated April 22, 2019, each for a sum of ₹8,12,729.50 to the Respondent. Subsequently, due to non-payment of the invoice amount and arising disputes between the Respondent and Prime Retail, the Respondent presented both cheques before the bank which got dishonoured due to insufficient funds in Prime Retail’s bank account. Consequently, the Respondent filed a criminal complaint bearing number Criminal Complaint No. 13045/2019 under Section 138 of the Negotiable Instruments Act, 1881 against Prime Retail (“**Complaint**”). Under the said Complaint, the Petitioner was impleaded as a party. Accordingly, the Petitioner has filed the present application seeking quashing of the

Complaint, on the grounds that the Petitioner had no involvement in the financial transactions or day-to-day operations of Prime Retail. The Petitioner further prays that this Hon'ble Court be pleased to stay all further proceedings in the Complaint, pending adjudication of the present petition. The matter is currently pending, and the next date of hearing is February 26, 2026.

For further details, please see “*Outstanding Litigation and Material Developments – Luxury Time Private Limited V/s. M/s. Prime Retail India Limited & Ors. - Criminal Complaint No. 13045 of 2019*” on page 190.

#### **ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

#### **DECLARATION BY THE COMPANY**

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.