

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 08, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: www.techdefencelabs.com) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF 09 (NINE) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



TECHD CYBERSECURITY LIMITED

(Formerly known as Techdefence Labs Solutions Limited)

CIN: U72900GJ2017PLC095215 **Date of Incorporation** January 19, 2017

Registered Office	Contact Person	Email and Telephone	Website
Office No. 901, 902, 903, 904 & 908, Abhishree Adroit, Nr. Swaminarayan Temple, Vastrapur, Ahmedabad, Gujarat-380015, India	Dipen Ashit Dalal, Company Secretary and Compliance Officer	Tel: +91 08645628421 Email: info@techdefence.com	www.techdefencelabs.com

PROMOTERS OF OUR COMPANY: MR. SUNNY PIYUSHKUMAR VAGHELA AND MR. VAGHELA PIYUSH RASIKLAL

Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					Qualified Institutional Bidder	Non- Institutional Investor	Individual Investor	Market Maker
Fresh Issue	Up to 20,20,200 equity shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] lakhs ("Issue")	Nil	Up to 20,20,200 equity shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] lakhs ("Issue")	This issue is being made in terms of Regulation 229 (2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 9,58,800 Equity Shares.	Not less than 2,88,000 Equity Shares	Not less than 6,72,000 Equity Shares	Up to 1,01,400 Equity shares

These equity shares are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 183/- to Rs. 193/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes On**	Friday, September 12, 2025
Bid/Issue Opening Date	Monday, September 15, 2025
Bid/Issue Closing Date	Wednesday, September 17, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Thursday, September 18, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or before Friday, September 19, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, September 19, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Monday, September 22, 2025

*For details of price band and Basis for Issue Price, please refer to price band advertisement and the section titled “Basis for Issue Price” on page 93 of RHP.

**Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Friday, September 12, 2025.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 87) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen months from the date of RHP	NIL	NA	NA

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/. The Floor Price, Cap Price and Offer Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 93 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No 34 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gyrcapitaladvisors.com

1. Price information of past issues handled by GYR Capital Advisors Private Limited

Sr. No.	Issue Name	Issue size (₹ Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
1.	Delta Autocorp Limited	54.6	130	14.01.2025	175.00	-33.42	-0.62	-42.42	0.658	-48.07	7.59
2.	Capital Numbers Infotech Limited	169.372	263	27.01.2025	274.00	-36.16	-1.01	-34.56	6.44	-51.1	7.33
3.	Chamunda Electricals Limited*	14.595	50	11.02.2025	70.00	-14	-2.92	-16.4	8.04	-4	6.74
4.	Voler Car Limited*	27.00	90	19.02.2025	90.00	-5	1.82	0.94	6.91	8.48	116.17
5.	Srigeem DLM Limited*	16.98	99	12.05.2025	188.10	192.12	0.1	148.63	-2.21	-	-
6.	Dar Credit and Capital Limited*	25.66	60	28.05.2025	65.15	-10	3.57	-15.41	-4.3	-	-

Sr. No.	Issue Name	Issue size (₹ Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]-30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]-90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]-180th calendar days from listing*	
7.	Sacheerome Limited*	61.61	12	16.06.2025	153.00	22.41	1.06	-	-	-	-
8.	Suntech Infra Solutions Limited*	44.39	86	02.07.2025	109.10	11.74	2.87	-	-	-	-
9.	Glen Industries Limited	62.94	97	15.07.2025	157.00	10.26	- 2.38	-	-	-	-
10.	Classic Electrodes Limited	41.51	87	01.09.2025	100.00	-	-	-	-	-	-

* Companies have been listed on 12.05.2025, 28.05.2025, 16.06.2025, 02.07.2025, 15.07.2025 and 01.09.2025 hence not applicable.

'Name of BRLM and contact details (telephone and email id) of each BRLM	GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380 054, Gujarat, India. Telephone: +91 87775 64648 Email ID: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor Grievance ID: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid / SEBI Registration Number: INM000012810
Name of Syndicate Member	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	Purva Sharegistry (India) Private Limited 9 Shiv Shakti Industrial Estate, J.R Boricha Marg, Lower Parel (East), Mumbai- 400011, Maharashtra. Telephone: +91 022 4961 4132 Facsimile: N.A. Email: newissue@purvashare.com Website: www.purvashare.com Investor Grievance Email: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri
Name of Statutory Auditor	TRS & Associates, Chartered Accountants
Name of Peer Reviewed Auditor	TRS & Associates, Chartered Accountants
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 222 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification /Corporate Information
1	Sunny Piyushkumar Vaghela	Individual	Mr. Sunny Piyushkumar Vaghela, aged 37 years, is the Promoter, Chairman and Managing Director of our company. He holds a Bachelor of Technology degree in Electronics and Communication Engineering from Nirma University. A highly skilled tech visionary, Mr. Vaghela is deeply passionate about cybersecurity and has brings over a decade of advanced expertise in cybersecurity, digital forensics, and threat mitigation. His passion for addressing the growing challenges of digital threats led to the establishment of Techdefence, which is committed to providing reliable, and comprehensive cybersecurity solutions.
2	Vaghela Piyush Rasiklal	Individual	Mr. Vaghela Piyush Rasiklal, aged 69 years, is the Promoter and Executive Director of our company. He holds a Bachelor of Commerce degree from Gujarat University and brings over 38 years of banking experience, having spent his entire career at Bank of Baroda. His extensive expertise plays a pivotal role in strategic decision-making in Investment and finance at the company.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Established in 2017, Our Company is a customer-centric cybersecurity solutions provider delivering end-to-end services to enterprises to help businesses stay secure in the digital world. Our company offers a comprehensive range of services, including Managed Security Services Provider (MSSP) solutions, Cyber Program Managed Services, Vulnerability Assessment and Penetration Testing (VAPT), Compliance Services, Specialised Services and Staff Augmentation Services tailored to meet diverse client needs.

Through our services, we empower organizations to protect their critical data, prevent cyber threats, and ensure smooth business operations. Our solutions are designed to eliminate data privacy risks, safeguarding businesses from unauthorized access and security breaches. we are committed to providing reliable, customer-focused cybersecurity services to keep the business of clients safe.

For further details, please refer to chapter titled “Our Business” beginning on Page No. 116 of this Red Herring Prospectus.

Product/Service Offering: Our company offers a comprehensive range of services, including Managed Security Services Provider (MSSP) solutions, Cyber Program Managed Services, Vulnerability Assessment and Penetration Testing (VAPT), Compliance Services, Specialised Services and Staff Augmentation Services tailored to meet diverse client needs

For further details, please see “Our Business” on page 116.

Intellectual Property, if any

Our Company has registered the trademark with the Registrar of Trademarks under the Trademarks Act, 1999. For more details, refer “Government and Other Approvals” at page 194 of Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing plant, if any: Not Applicable

Employee Strength: As on June 30, 2025, the Company had employed 147 permanent employees at various levels of the Organization. For details see “Our Business –Human Resources” on page 116 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Sunny Piyushkumar Vaghela	Chairman and Managing Director	He holds a Bachelor of Technology degree in Electronics and Communication Engineering from Nirma University. A highly skilled tech visionary, Mr. Vaghela is	<ul style="list-style-type: none"> Techdefence Technologies Private Limited

			deeply passionate about cybersecurity and has brings over a decade of advanced expertise in cybersecurity, digital forensics, and threat mitigation. His passion for addressing the growing challenges of digital threats led to the establishment of Techdefence, which is committed to providing reliable, and comprehensive cybersecurity solutions.		
2.	Mr. Piyush Rasiklal Vaghela	Executive Director	He holds a Bachelor of Commerce degree from Gujarat University and brings over 38 years of banking experience, having spent his entire career at Bank of Baroda. His extensive expertise plays a pivotal role in strategic decision-making in Investment and finance at the company.	<ul style="list-style-type: none"> • Techdefence Technologies Private Limited 	
3.	Mr. Manan Dinesh Pancholi	Non – Executive Director	He holds a Matriculation Certificate and was associated with the founding team of the youth wing at the Gujarat Chamber of Commerce & Industry. With over 7 years of experience in marketing, he contributes to strategic business decision-making and leads marketing initiatives for the company.	Nil	
4.	Mrs. Vandana Nagpal	Independent Director	She holds a Master of Technology degree from the Indian Institute of Technology Bombay and has over a decade of experience in the IT industry. Previously, she served as Director, Security Architecture at Kyndryl Solutions Private Limited, and as Technical Services Team Leader at IBM India Private Limited. With her deep understanding of IT systems and security, she provides strategic guidance and fosters innovation, in our cybersecurity operation.	Nil	
5.	Mr. Mukeshkumar Devichand Jain	Independent Director	He holds a Master of Technology degree in Software Systems from the Birla Institute of Technology & Science and a Bachelor of Engineering degree from Dr. Babasaheb Ambedkar Marathwada. He serves as Chief Technology & Innovation Officer and Vice President & Head – Insights and Data Technology at Capgemini, where he oversees technology strategy, innovation, and advancements in machine learning and artificial intelligence across key sectors. He was previous associated with Microsoft India (R&D) Private Limited as Principal Test Manager. He has over 8 Years of experience in the IT industry. He is also associated with Sancode Technologies Limited as Non-Executive Director. He has	<ul style="list-style-type: none"> • Sancode Technologies Limited • Yosha Foodtech Private Limited 	

			authored two books, Delivering Successful Projects and Web Performance Improvement, and has delivered a TED Talk titled The Power of One. His expertise in technological innovation positions him as a valuable contributor to our company's cybersecurity advancements and strategic technological initiatives..	
6.	Mr. Hemant Mishra	Independent Director	He holds a Postgraduate Diploma in Business Management (PGDBM) from EMPI Business School, Delhi. He has over a decade of experience. He was previously associated with Growtech Innovations India Private Limited as a Core Think Tank Member and Financial Advisor. He was also associated with ICICI bank as chief manager during 2011-2015. His over a decade of experience in banking and finance combined with his strategic acumen, plays a pivotal role in shaping the company's financial decisions and driving sustainable growth.	Nil

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 150 of the RHP.

OBJECTS OF THE OFFER

Details of means of finance –

We intend to finance our Objects of the Issue through Issue Proceeds which are as follows:

(Rs. In lakhs)

Sr no.	Particulars	Amount	% of Net Proceeds
1.	Investment in Human resources	Upto 2,609.23	[●]
2	Capital Expenditure for setting up Global Security Operation Centre (GSOC) at Ahmedabad	Upto 588.82	[●]
2.	General Corporate Purpose [#]	[●]	[●]
	Net Issue Proceeds	[●]	[●]

^{*}To be determined upon finalisation of the Issue Price and updated in the Prospectus prior to filing with the RoC.

[#]To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹10 crore, whichever is lower.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Care Ratings Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	47,28,400	86.61
2.	Public	7,31,133	13.39
	Total	54,59,533	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders. – Not Applicable.

RESTATED FINANCIALS

(Rs In Lakhs)

Particulars	For the year ended March 31
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	2025	2024	2023
Revenue from Operations (₹ in Lakhs)	2,979.52	1,506.90	755.78
Growth in Revenue from Operations (%)	97.73%	99.38%	214.46%
Other Income	43.13	28.88	2.73
Total Income (₹ in Lakhs)	3,022.65	1,535.78	758.51
EBITDA (₹ in Lakhs)	1,223.57	490.88	135.62
EBITDA Margin (%)	40.48%	31.96%	17.88%
Profit After Tax (₹ in Lakhs)	839.61	324.12	94.11
PAT Margin (%)	28.18%	21.51%	12.45%
Net-Worth	2,213.78	480.16	156.04
Return on Net-Worth	37.93%	67.50%	60.31%
Return on Equity Ratio (%)	62.33%	101.89%	86.35%
Return on Capital employed (%)	54.25%	72.07%	40.29%
Debt to equity ratio	0.01	0.38	1.05

Notes:

1. Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
2. Total income includes revenue from operations and other income.
3. EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year and adding back interest cost, depreciation, and amortization expense.
4. EBITDA margin is calculated as EBITDA as a percentage of total income.
5. Profit After Tax represents the restated profits of the Company after deducting all expenses.
6. PAT Margin (%) is calculated as Profit for the year as a percentage of Revenue from Operations.
7. Net worth represents total shareholders funds including reserves and surplus
8. Return on net worth is calculated as Restated profit for the year divided by Total net worth.
9. Return on Equity is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year divided by average Equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.
10. Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective year. (Capital employed calculated as the aggregate value of total equity, total debt and deferred tax liabilities reduced by Intangible assets)
11. Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 8 risk factors as per the RHP. (500 word limit in total)

- If we cannot maintain and expand our existing client base, our business, financial condition, cash flows and results of operations may be adversely affected.
- Our Industry is highly employee intensive industry. Thus, Employees Benefit expenses constitutes a major portion of our expenses. Such significant increase in this cost could lead to lower profitability.
- Our Company's success depends largely upon its skilled professionals and its ability to attract and retain these personnel. The industry where our Company operates requires highly skilled and technical employee.
- We generate a significant percentage of our revenue from operations from customers in Gujarat and Maharashtra in India. If our operations in these states are negatively affected, our financial results and future prospects would be adversely impacted.
- We are dependent on a few vendors/ suppliers who are our OEM partners and we typically do not enter into long-term contracts or arrangements with them. Any loss of such suppliers or any increase in the price will have an adverse impact on our business and our revenue.
- Our business is subject to evolving laws regarding privacy, data protection and other related matters. Many of these laws are subject to change and could result in claims, changes to our business practices, monetary penalties, increased cost of operations, or declines in customer growth or engagement, which may harm our business.

- We rely on OEM Partners for our MSSP Service and any disruption in these relationships could adversely affect our operations, revenue, and overall business performance.
- In the past one of our Promoter Mr. Sunny Vaghela was subject to disqualification and default.

For further details on 'Risk Factors' please refer page no. 34 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled **"Outstanding Litigation and Material Developments"** beginning with page no. 189 in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(in Rs. Lakhs)

Nature of Cases	Number of outstanding cases	Amount Involved
Litigation involving our Company		
Criminal proceeding against our Company	Nil	Nil
Criminal proceedings by our Company	Nil	Nil
Material civil litigation against our Company	Nil	Nil
Material civil litigation by our Company	Nil	Nil
Actions by statutory or regulatory Authorities	Nil	Nil
Direct and indirect tax proceedings	7	5.43
Litigation involving our Directors (other than Promoters)		
Criminal proceedings against our Directors (other than Promoters)	1	Not Ascertainable
Criminal proceedings by our Directors (other than Promoters)	Nil	Nil
Material civil litigation against our Director (other than Promoters)	Nil	Nil
Material civil litigation by our Director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	1	2.94
Litigation involving our Promoters		
Criminal proceedings against our Promoters	Nil	Nil
Criminal proceedings by our Promoters	Nil	Nil
Material civil litigation against our Promoters	Nil	Nil
Material civil litigation by our Promoters	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)		
Criminal proceedings against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Criminal proceedings by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil

For further details, please refer to the chapter titled **"Outstanding Litigations and Material Developments"** beginning on Page No. 189 of Red Herring Prospectus.

A. Brief details of material outstanding litigations against the company and amount involved:

MATERIAL CIVIL PROCEEDINGS: Nil

TAX PROCEEDINGS

Particulars	Number of cases	Aggregate amount involved to the extent ascertainable (in Rs. lakhs) [^]
Direct Tax	7*	5.43
Indirect Tax	Nil	Nil
Total	7	5.43

[^] Rounded off to closest decimal

* Includes TDS Traces default amounting to ₹ 4,63,240 for the financial year 2024-25, ₹ 2,270 for the financial year 2023-24, ₹ 20,360 for the financial year 2022-23, ₹ 24,400 for the financial year 2021-22, ₹ 140 for the financial year 2020-21, ₹ 22,600 for the financial year 2018-19 and ₹ 10,210 for the financial year 2017-18.

B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years

including outstanding action, if any (200 – 300-word limit in total) – **NIL**

C. Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total) –

Government of Gujarat vs Akshay Prakash Salvi and Ors. – Criminal Case 31596 of 2017

Government of Gujarat (“**Complainant**”) filed a Criminal Case bearing number 31596 of 2017 (“**Complaint**”) before the Hon’ble Court of Additional Civil Judge and Judicial Magistrate First Class, Vadodra (“**Court**”) against Akshay Prakash Salvi and Ors. which includes Manan Dineshbhai Pancholi, one of the Directors (“**Accused**”) under sections 4 and 5 of the Gujarat (Bombay) Prevention of Gambling Act, 1887. The Complainant states that H. B. Vora, Police Inspector, Sayajiganj Police Station, Vadodara (“**Police**”) filed an FIR bearing number 108/2017 (“**FIR**”) against the Accused. Further, the Complainant has alleged that Police on receiving information of about illegal gambling taking place in the vicinity, the Sayajiganj Police team raided the concerned property, which was some sort of a Poker Academy where such activity was taking place. At the concerned location, they found men with playing cards and coins. After enquiring as to who was running the gambling hall, they concluded that the hall was allegedly run by Anand Thakkar and Manan Pancholi. Coins of different values were exchanged for money and different card games were played. After inquiring it was found that they did not have any licenses to run the premise. Evidence such as books and registers, mentioning the details of money taken and the concerned persons written in code words were found. It was alleged that both Anand Thakkar and Manan kept the boys as servants in the concerned property. The cash recovered from the counter was ₹1,34,848/- and other items such as Two-Wheeler keys, coins etc., amounting to a total of ₹49,30,348. Both Anand Thakkar and Manan Pancholi were not found present. A legal investigation was conducted against all the persons as per the Sections 4 and 5 of The Public Gambling Act, 1867. Therefore, the present Complaint is filed against the Accused before the Hon’ble Court. The Complaint is presently pending and the next date of hearing is September 20, 2025.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.