

Name of the Issuer:		Trident Techlabs Limited	Last updated on		11 th July, 2025
1	Type of Issue (IPO / FPO)				
2	Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) *Source: Prospectus dated December 27, 2023 and Final Post issue report dated January 03, 2024		1,603.00		
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable		
4	Subscription Level (Number of times) Source: Final Post issue report dated January 03, 2024 *The above figure is after technical rejections		495.47*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
Particulars			%		
(i) allotment in the issue ⁽¹⁾			12.36%		
(ii) at the end of 1st Quarter immediately after the listing*			7.04%		
(iii) at the end of 1st FY (March 31, 2024)*			7.04%		
(iv) at the end of 2nd FY (March 31, 2025)*			2.52%		
(v) at the end of 3rd FY (March 31, 2026)*			-		
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.					
(1) Source: Basis of Allotment					
6	Financials of the issuer (Consolidated)				
Parameters			(In Rs. Crores)		
			1st FY	2nd FY	3rd FY
			(March 31, 2024)	(March 31, 2025)	(March 31, 2026)*
			(In crores)		
Income from operations			72.62	76.57	Not Available
Net Profit for the period			9.36	11.50	Not Available
Paid-up equity share capital			17.28	17.28	Not Available
Reserves excluding revaluation reserves			29.28	40.78	Not Available
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.					
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited the Shares have not been suspended or delisted.				
Particulars			Status		
(i) at the end of 1st FY (March 31, 2024)			Active		
(ii) at the end of 2nd FY (March 31, 2025)			Active		
(iii) at the end of 3rd FY (March 31, 2026)*			Not Available		
*Trading status not disclosed as the relevant fiscal year has not been completed.					
8	Change in Directors of issuer from the disclosures in the offer document				
Particulars		Name of the Director	Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2024)		Not Applicable	Not Applicable		
(ii) at the end of 2nd FY (March 31, 2025)*		Subhash Chandra Sati	Appointment		
(iii) at the end of 3rd FY (March 31, 2026)*		Not Available	Not Available		
Source: Stock Exchange Filings					
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed					

9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not applicable	
	(ii) Actual implementation	Not applicable	
	(iii) Reasons for delay in implementation, if any	Not applicable	

10	Status of utilization of issue proceeds	
	(i) as disclosed in the offer document	
		(Rs. lakhs)
	Objects of the Fresh Issue	Amount
	Funding working capital requirements of our Company	1200.00
	General Corporate Purpose	246.00
	Issue Expense	157.00
	Total	1,603.00
	Source: Prospectus dated December 27, 2023	
	(ii) Actual utilization	
		(Rs. lakhs)
	Objects of the Fresh Issue	Amount
	Funding working capital requirements of our Company	1200.00
	General Corporate Purpose	246.00
	Total	1446.00
	(iii) Reasons for deviation, if any	
	Not applicable	

11	Comments of monitoring agency	
(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		
(c) Any other reservations expressed by the monitoring agency about the end use of funds		

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Pricing Data

Issue Price (Rs.):
Designated Stock Exchange:
Listing Date:

35
NSE
29-Dec-23

Price parameters	At close of listing day (Dec 29, 2023)	At close of 30th calendar day from listing day (Jan 29, 2024) ⁽¹⁾	At close of 90th calendar day from listing day (Mar 27, 2024) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	98.15	199.40	232.80	145.30	224.00	131.10
NIFTY50 ⁽⁴⁾	21,778.70	21,737.60	22,123.65	22,328.90	17,402.70	22,619.00
NIFTY IT (As working in IT sector)	36,381.68	37,135.07	33,995.25	39,020.60	22,805.90	39,020.60

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	635	1670	211.1	Not Available	Not Available	Not Available
NIFTY50 ⁽⁴⁾	23519.35	26277.35	21281.45	Not Available	Not Available	Not Available
NIFTY IT (As working in IT sector)	37339.02	45415.91	33223.25	Not Available	Not Available	Not Available

⁽⁴⁾Being Index of NSE, the designated stock exchange
Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2024*	At the end of 2 nd FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*
EPS	Issuer:	2.25	42.02	6.66	Not Available
	Peer Group:N.A.	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Available
P/E	Issuer:	10.4	Not Available	95.47	Not Available
	Peer Group: N.A. Limited	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
RoNW	Issuer:	10.77%	Not Available	19.61%	Not Available
	Peer Group:N.A.	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	23.57	Not Available	33.60	Not Available
	Peer Group: N.A.	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated December 27, 2023.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
27-Feb-24	Trident Techlabs Limited has informed the Exchange regarding 'Work Order' received by the company from South Bihar Power Distribution Co. Ltd, Patna
28-May-24	Trident Techlabs Limited has informed the Exchange regarding 'Work Order' received by the company from EDA, COMSOL Multiphysics, Reliability Software Suite, for a period of three years at DRDO Headquarters, Rajaji Marg, New Delhi for a total contract price of Rs. 40,52,11,998/-
17-Jul-24	Trident Techlabs Limited has informed the Exchange regarding 'Work Order' received by the company from DG (NS & M), Department of Defence Research & Development, Ministry of Defence
03-Sept-24	Appointed Mr. Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta & Associates, Practicing Company Secretary, Ahmedabad as Secretarial Auditor of the company for the F.Y. 2024-2025.
29-Sept-24	AGM- Appointment Mr. Subhash Chandra Sati as non-executive director of the company Reappointment of M/s. APV & Associates as statutory auditor of the company
01-Nov-2024	Resignation of Ms. Iram Naaz Anand as company secretary w.e.f 01-11-2024.
26-Dec-24	EGM- Increase in authorized share capital from from Rs. 18,00,00,000/- to Rs. 19,00,00,000/- To issue 7,00,000 equity shares on preferential basis To issue 1,13,000 fully convertible warrants on preferential basis
31-Jan-2025	Appointment of Mr. Pranav Madhavan Nair as Company Secretary and Compliance officer of the Company.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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