

	Name of the Issuer:		Thaai Casting Limited	Last updated on	10th July, 2025
1	Type of Issue (IPO / FPO)		IPO		
2	Issue Size (Rs. lakhs)*		4,719.79		
	- Fresh Issue Size (Rs. lakhs)				
	*Source: Prospectus dated February 20, 2024 and Final Post issue report dated February 27, 2024				
3	Grade of issue along with name of the rating agency				
	Name		Not Applicable		
	Grade		Not Applicable		
4	Subscription Level (Number of times)		244.77*		
	Source: Final Post issue report dated February 27, 2024				
	*The above figure is after technical rejections				
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
	Particulars		%		
	(i) allotment in the issue ⁽¹⁾		10.81%		
	(ii) at the end of 1st Quarter immediately after the listing*		0.08%		
	(iii) at the end of 1st FY (March 31, 2024)		0.08%		
	(iv) at the end of 2nd FY (March 31, 2025)		0.09%		
	(v) at the end of 3rd FY (March 31, 2026)*		-		
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
	(1) Source: Basis of Allotment				
6	Financials of the issuer (Consolidated)				
				(In Rs. lakhs)	
	Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)*	
	Income from operations	7,096.14	12,220.50	Not Available	
	Net Profit for the period	1,066.01	1,105.75	Not Available	
	Paid-up equity share capital	2,312.96	2,312.96	Not Available	
	Reserves excluding revaluation reserves	4,910.99	6,016.74	Not Available	
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer				
	Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited				
	The Shares have not been suspended or delisted.				
	Particulars		Status		
	(i) at the end of 1st FY (March 31, 2024)		Active		
	(ii) at the end of 2nd FY (March 31, 2025)		Active		
	(iii) at the end of 3rd FY (March 31, 2026)*		Not Available		
	*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document				
	Particulars	Name of the Director	Appointed / Resigned		
	(i) at the end of 1st FY (March 31, 2024)	-	-		
	(ii) at the end of 2nd FY (March 31, 2025)	Dharmala Venkata Ramana Murthy	Resigned		
		Mr. Gautham	Appointment		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available		
	Source: Stock Exchange Filings				
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

9	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document	Not applicable
	(ii) Actual implementation	Not applicable
	(iii) Reasons for delay in implementation, if any	Not applicable
10	Status of utilization of issue proceeds	
	(i) as disclosed in the offer document	
	(Rs. lakhs)	
	Objects of the Fresh Issue	Amount
	Capital Expenditure	3730
	General Corporate Purpose	740.00
	Total	4,470.00
	Source: Prospectus dated February 20, 2024	
	(ii) Actual utilization	
	(Rs. lakhs)	
	Objects of the Fresh Issue	Amount
	Capital Expenditure	3730
	General Corporate Purpose	740.00
	Total	4,470.00
	As of 15-11-2024	
	(iii) Reasons for deviation, if any	
	Not applicable	
11	Comments of monitoring agency	
	(a) Comments on use of funds	
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	
	Not Applicable, since Issue size is less than Rs. 100 crores	
12	Pricing Data	
	Issue Price (Rs.):	77
	Designated Stock Exchange:	NSE
	Listing Date:	23-Feb-24
	Price parameters	
	At close of listing day (Feb 23, 2024)	At close of 30th calendar day from listing day (March 23, 2024) ⁽¹⁾
	At close of 90th calendar day from listing day (May 22, 2024) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾
	Closing price	High (during the FY)
	Low (during the FY)	Low (during the FY)
	Market Price on NSE	195.15
	NIFTY50*	162.25
	NIFTY INDIA MFG (As Casting manufacturer)	Not Available
		22,212.70
		22,096.75
		Not Available
		22,326.90
		17,402.70
		22,619.00
		9,223.05
		9,541.55
		9,703.50
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	Closing price	High (during the FY)

Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2024*	At the end of 2 nd FY March 31, 2025	At the end of 2 nd FY March 31, 2026*
EPS	Issuer:	2.96	5.88	4.78	Not Available
	Peer Group: Endurance Technologies Limited	29.07	56.97	56.46	Not Available
	Electro Steel Casting Limited	5.63	12.4	11.52	Not Available
	Industry Avg:	17.35	11.29	24.25	Not Available
P/E	Issuer:	40.1	14.71	18.09	Not Available
	Peer Group: Endurance Technologies Limited	12.28	34.55	34.55	Not Available
	Electro Steel Casting Limited	7.84	7.9	8.53	Not Available
	Industry Avg:	10.06	23.9	20.49	Not Available
RoNW	Issuer:	40.10%	18%	13.27%	Not Available
	Peer Group: Endurance Technologies Limited	40.14%	13.64%	15.03%	Not Available
	Electro Steel Casting Limited	21.14%	15.9 %	12.43%	Not Available
	Industry Avg:	30.64%	13.73%	13.58%	Not Available
NAV per share based on balance sheet	Issuer	9.51	86.4	36.01	Not Available
	Peer Group: Endurance Technologies Limited	236.81	1968.3	406.46	Not Available
	Electro Steel Casting Limited	718.17	98.2	91.19	Not Available
	Industry Avg:	477.49	373.92	177.89	Not Available

Notes:

(1) Sourced from Prospectus dated February 20, 2024.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
13-Mar-25	Thaai Casting Limited has informed the Exchange regarding Resignation of Satyabrata Baral as Company Secretary & Compliance Officer of the company w.e.f. April 17, 2025
07-Dec-24	Thaai Casting Limited has informed the Exchange regarding Outcome of Board Meeting held on December 07, 2024
15-Nov-24	Thaai Casting Limited has informed the Exchange regarding Appointment of Mr SATYABRATA BARAL as Company Secretary & Compliance Officer of the company w.e.f. November 16, 2024
03-Oct-24	Thaai Casting Limited has informed the Exchange regarding Cessation of Rajesh Kumar Samal as Company Secretary & Compliance Officer of the company w.e.f. October 03, 2024
01-Oct-24	Thaai Casting Limited has informed the Exchange regarding Appointment of MR. GAUTHAM as Non- Executive Independent Director of the company w.e.f. September 30, 2024
01-Oct-24	Thaai Casting Limited has informed the Exchange regarding Appointment of M/s. PPN AND COMPANY, Chartered Accountants, Chennai as the Statutory Auditors of the company
06-Sep-24	Thaai Casting Limited has informed the Exchange regarding Notice of Annual General Meeting to be held on September 30, 2024
01-Jun-24	Thaai Casting Limited has informed the Exchange regarding Resignation of Mr Dharmala Venkata Ramana Murthy (DIN: 06564770) as Independent Director of the company w.e.f. Jun 01, 2024
28-May-24	Thaai Casting Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
28-May-24	Thaai Casting Limited has submitted to the Exchange, the financial results for the period ended March 31, 2024
21-May-24	THAAI CASTING LIMITED has informed the Exchange about Board Meeting to be held on 28-May-2024 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 31, 2024
21-Mar-24	Thaai Casting Limited has informed the Exchange regarding 'acquired lease hold rights in respect of land parcel admeasuring 3 (Three) acres situated at No. S-58, SIPCOT Industrial Park, Pillaipakkam, Sriperumbudur - 602105, Tamil Nadu along with existing infrastructure from M/s. Tharani Industries which is the original allottee
01-Jun-24	Mr.Dharmala Venkata Ramana Murthy (DIN: 06564770) has tendered his resignation as NonExecutive and Independent Director of the Company
01-Oct-24	Regularization of the appointment Mr. Gautham (Din: 02442155) as the NonExecutive Independent Director of the company for a period of 5 (Five) years from 28th August 2024 to 27th August, 2029.
03-Oct-24	Mr. Rajesh Kumar Samal, has tendered his resignation from the position of Company Secretary & Compliance Office
16-Nov-24	Approved the appointment of Mr. Satyabrata Baral (M No. A60484) as Company Secretary and Compliance Officer of the Company with effect from 16th November, 2024
13-Mar-25	Mr. Satyabrata Baral, Company Secretary & Compliance Officer tendered his resignation.
28-May-25	Appointment of Mr. Jagabandhu Padhi as Company Secretary and Compliance Officer of the company w.e.f. 20.06.2025
02-Jul-25	Approved the increase in authorised share capital of the company from Rs. 25,00,00,000 to Rs. 32,50,00,000
	Raising of funds by way of issuing 15,00,000 Equity shares at Issue price of Rs. 101/- per share aggregating upto Rs. 15,15,00,000/-
	Raising of funds by way of issuing 15,00,000 warrants at Issue price of Rs. 101/- per share aggregating upto Rs. 15,15,00,000/-
	Raising of funds by way of issuing 18,50,000 @12% Unsecured CCDs aggregating upto Rs. 18,68,50,000/-
	Amendment of Articles by adding clause 103: Issuance of convertible Warrants/Securities

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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