

Name of the Issuer:		Mafia Trends Limited	Last updated on	12th July, 2025
1	Type of Issue (IPO / FPO)			
2	Issue Size (Rs. Lakhs)* - Fresh Issue Size (Rs. lakhs) <i>*Source: Prospectus dated Sep 15, 2022 and Final Post issue report dated Oct 13, 2022</i>		359.52	
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable	
4	Subscription Level (Number of times) Source: Final Post issue report dated Oct 13, 2022 <i>*The above figure is after technical rejections</i>		4.54*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars		%		
(i) allotment in the issue <sup>(1)</sup>		Not Available		
(ii) at the end of 1st Quarter immediately after the listing <sup>(2)</sup>		Not Available		
(iii) at the end of 1st FY (March 31, 2023) <sup>(2)</sup>		0.00		
(iv) at the end of 2nd FY (March 31, 2024) (2)		0.00		
(v) at the end of 3rd FY (March 31, 2025)		0.00		
<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>				
(1) Source: Basis of Allotment				
(2) Source: Shareholding pattern as available on BSE				
6	Financials of the issuer (Consolidated)			
		(In Rs. lakhs)		
Parameters	1st FY (March 31, 2023) <sup>(1)</sup>	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)	
Income from operations	663.06	768.34	797.7	
Net Profit for the period	33.18	20.56	40.83	
Paid-up equity share capital	443.36	443.36	443.36	
Reserves excluding revaluation reserves	314.27	281.09	350.59	
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>				
(1) Source: Annual Report of the Company for relevant FY.				
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on BSE Limited (SME Platform) The Shares have not been suspended or delisted.			
Particulars		Status		
(i) at the end of 1st FY (March 31, 2023)*		Not Available		
(ii) at the end of 2nd FY (March 31, 2024)*		Not Available		
(iii) at the end of 3rd FY (March 31, 2025)*		Not Available		
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>				
8	Change in Directors of issuer from the disclosures in the offer document			
Particulars	Name of the Director		Appointed / Resigned	
(i) at the end of 1st FY (March 31, 2023)*	DIVYA SAVJIBHAI THAKOR		Appointment	
(ii) at the end of 2nd FY (March 31, 2024)*	PARIMAL SURYAKANT PATWA		Appointment	
	AMIT RAMESHBHAI UTTAMCHANDANI		Appointment	
	Mrs. Susan Yamin Shaikh		Resigned	
(iii) at the end of 3rd FY (March 31, 2025)*	Mr. Zafar Quereshi		Resigned	
Source: Stock Exchange Filings				
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding the working capital requirements of the company	305.52
<b>Total</b>	<b>305.52</b>

Source: Prospectus dated September 15, 2022

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding the working capital requirements of the company	3.05
<b>Total</b>	<b>3.05</b>

Source: BSE Filing

(iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	28
Designated Stock Exchange:	BSE
Listing Date:	06-Oct-22

Price parameters	At close of listing day (Oct 06, 2022)	At close of 30th calendar day from listing day (Nov 04, 2022) <sup>(1)</sup>	At close of 90th calendar day from listing day (Jan 03, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	31.10	27.20	19.55	13.47	13.5	13.2
Sensex*	59,688.22	60,950.36	61,294.20	58,991.52	59,068.47	58,273.86
Sectoral Sensex- BSE Consumer Discretionary	6,004.60	6,014.75	5,725.59	5,354.76	5,363.60	5,303.69

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024)			As at the end of 3rd FY after the listing of the issue (March 31, 2025)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	12.65	12.65	12.65	13.89	26.65	12.36
Sensex*	73,651.35	74,190.31	73,120.33	78553.2	80072.99	71425.01
Sectoral Sensex	8,610.54	8,649.09	8,540.71	8587.71	11106.81	8107.5

\*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

**13 Basis for Issue Price**

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025) <sup>(2)</sup>
EPS	13.09	0.54	0.75	0.92
Price to Earnings Ratio (P/E)	2.14	24.94	16.87	15.1
RoNW(%)	23.95	2.84	4.37	5.14
NAV	48.80	16.34	17.02	17.91

**Notes:**

(1) Sourced from Prospectus dated September 15, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

**14 Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
29-04-2023	Resignation of CFO Nikundra Desai
17-Aug-23	Appointment of Nehal Hareshbhai Kothari
22nd April, 2024	To declare Interim Dividend of Rs 0.10/- per equity share
4th September, 2024	resignation of M/s. Piyush Kothari & Associates, Chartered Accountants (FRN: 140711W) as statutory auditor of the company
	resignation of Mrs. Susan Yamin Shaikh (DIN: 10536947) from the office of Additional Director
	resignation of Mr. Zafar Quereshi (DIN: 10536947) from the office of Additional Director
7th June, 2024	EGM- to increase the Authorized Share Capital of the Company from Rs. 4,45,00,000/- to Rs. 11,00,00,000/-
30th September, 2024	AGM- To appoint M/S. Ashit N. Shah & Co, Chartered Accountants as a statutory auditor for the FY 2024-25 to fill casual vacancy:
	To appoint M/S. Ashit N. Shah & Co, Chartered Accountants as a statutory auditor of the company.
3rd October, 2024	Resignation of Company Secretary Ms. Nehal Hareshbhai Kothari
2nd January, 2025	Appointment of Ms. Bhoomika Mandal as Company Secretary
13th January, 2025	Increase in Authorised Capital from Existing Rs. 11,00,00,000/- to Rs. 20,00,00,000/-and corresponding amendments to the Clause V of the Memorandum of
	Change in amount of fund to be raised through issuance and allotment of equity shares of face value of Rs. 10/- each('Equity shares'), from an aggregate amount upto Rs. 6,30,00,000/- to Rs. 27,00,00,000/- on right basis

**Disclaimer:**

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