

Name of the Issuer:		HOAC Foods India Limited	Last updated on		9 <sup>th</sup> July, 2025
1	Type of Issue (IPO / FPO)		IPO		
2	Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) *Source: Prospectus dated May 10 2024 and Final Post issue report dated May 25 2024		554.40		
3	Grade of issue along with name of the rating agency				
	Name	Not Applicable			
	Grade	Not Applicable			
4	Subscription Level (Number of times) Source: Final Post issue report dated May 25 2024 *The above figure is after technical rejections		1804.96*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
	Particulars		%		
	(i) allotment in the issue <sup>(1)</sup>		0.00%		
	(ii) at the end of 1st Quarter immediately after the listing*		0.00%		
	(iii) at the end of 1st FY (March 31, 2025)*		0.00%		
	(iv) at the end of 2nd FY (March 31, 2026)*		-		
	(v) at the end of 3rd FY (March 31, 2027)*		-		
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
	(1) Source: Basis of Allotment				
6	Financials of the issuer (Consolidated)				
	(In Rs. Lakhs)				
	Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*	
	Income from operations	2647.66	Not Available	Not Available	
	Net Profit for the period	248.36	Not Available	Not Available	
	Paid-up equity share capital	384.32	Not Available	Not Available	
	Reserves excluding revaluation reserves	754.06	Not Available	Not Available	
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer				
	Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited The Shares have not been suspended or delisted.				
	Particulars		Status		
	(i) at the end of 1st FY (March 31, 2025)*		Not Available		
	(ii) at the end of 2nd FY (March 31, 2026)*		Not Available		
	(iii) at the end of 3rd FY (March 31, 2027)*		Not Available		
	*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document				
	Particulars	Name of the Director		Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2025)*	Not Available		Not Available	
	(ii) at the end of 2nd FY (March 31, 2026)*	Not Available		Not Available	
	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available		Not Available	
	Source: Stock Exchange Filings				
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

9	Status of Implementation of project/ commencement of commercial production																																			
	(i) as disclosed in the offer document	Not applicable																																		
	(ii) Actual implementation	Not applicable																																		
	(iii) Reasons for delay in implementation, if any	Not applicable																																		
10	Status of utilization of issue proceeds																																			
	(i) as disclosed in the offer document																																			
		(Rs. lakhs)																																		
	<b>Objects of the Fresh Issue</b>	<b>Amount</b>																																		
	Funding the working capital requirements of the company	350																																		
	General Corporate Purposes	145.5																																		
	<b>Total</b>	<b>495.50</b>																																		
	Source: Prospectus dated May 10, 2024																																			
	(ii) Actual utilization																																			
		(Rs. lakhs)																																		
	<b>Objects of the Fresh Issue</b>	<b>Amount</b>																																		
	Funding the working capital requirements of the company	153.22																																		
	General Corporate Purposes	142.28																																		
	<b>Total</b>	<b>295.50</b>																																		
	Source: As on the date the company has not updated the Actual utilization to the Stock Exchange .																																			
	(iii) Reasons for deviation, if any																																			
	Not applicable																																			
11	Comments of monitoring agency																																			
	<div><div>(a) Comments on use of funds</div><div>(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</div><div>(c) Any other reservations expressed by the monitoring agency about the end use of funds</div></div> <div>Not Applicable, since IPO size is less than 100 cr.</div>																																			
12	Pricing Data																																			
	Issue Price (Rs.):	48																																		
	Designated Stock Exchange:	NSE																																		
	Listing Date:	24-May-24																																		
	<table><tr><th rowspan="2">Price parameters</th><th rowspan="2">At close of listing day (May 24, 2024)</th><th rowspan="2">At close of 30th calendar day from listing day (June 22, 2024)<sup>(1)</sup></th><th rowspan="2">At close of 90th calendar day from listing day (Aug 21, 2024)<sup>(2)</sup></th><th colspan="3">As at the end of 1st FY after the listing of the issue (March 31, 2025)<sup>(3)</sup></th></tr><tr><th>Closing price</th><th>High (during the FY)</th><th>Low (during the FY)</th></tr><tr><td>Market Price on NSE</td><td>139.65</td><td>196.50</td><td>153.95</td><td>145.80</td><td>213.8</td><td>105</td></tr><tr><td>NIFTY50*</td><td>22,957.10</td><td>23,537.85</td><td>24,770.20</td><td>23585.03</td><td>25989.42</td><td>22140.81</td></tr><tr><td>NIFTY INDIA FMCG (As FMCG manufacturer)</td><td>55,449.15</td><td>56,392.70</td><td>63,091.90</td><td>53243.79</td><td>65925.18</td><td>51274.42</td></tr></table>		Price parameters	At close of listing day (May 24, 2024)	At close of 30th calendar day from listing day (June 22, 2024) <sup>(1)</sup>	At close of 90th calendar day from listing day (Aug 21, 2024) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2025) <sup>(3)</sup>			Closing price	High (during the FY)	Low (during the FY)	Market Price on NSE	139.65	196.50	153.95	145.80	213.8	105	NIFTY50*	22,957.10	23,537.85	24,770.20	23585.03	25989.42	22140.81	NIFTY INDIA FMCG (As FMCG manufacturer)	55,449.15	56,392.70	63,091.90	53243.79	65925.18	51274.42			
Price parameters	At close of listing day (May 24, 2024)	At close of 30th calendar day from listing day (June 22, 2024) <sup>(1)</sup>					At close of 90th calendar day from listing day (Aug 21, 2024) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2025) <sup>(3)</sup>																												
			Closing price	High (during the FY)	Low (during the FY)																															
Market Price on NSE	139.65	196.50	153.95	145.80	213.8	105																														
NIFTY50*	22,957.10	23,537.85	24,770.20	23585.03	25989.42	22140.81																														
NIFTY INDIA FMCG (As FMCG manufacturer)	55,449.15	56,392.70	63,091.90	53243.79	65925.18	51274.42																														
	<table><tr><th rowspan="2">Price parameters</th><th colspan="3">As at the end of 2nd FY after the listing of the issue (March 31, 2026)</th><th colspan="3">As at the end of 3rd FY after the listing of the issue (March 31, 2027)</th></tr><tr><th>Closing price</th><th>High (during the FY)</th><th>Low (during the FY)</th><th>Closing price</th><th>High (during the FY)</th><th>Low (during the FY)</th></tr><tr><td>Market Price on NSE</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>NIFTY50*</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>NIFTY INDIA MFG (As manufacturer)</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr></table>		Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)			As at the end of 3rd FY after the listing of the issue (March 31, 2027)			Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	NIFTY INDIA MFG (As manufacturer)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)			As at the end of 3rd FY after the listing of the issue (March 31, 2027)																																
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)																														
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available																														
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available																														
NIFTY INDIA MFG (As manufacturer)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available																														
	*Being index of NSE, the designated stock exchange																																			
	Note:																																			
	(1) 30th calendar day shall be taken as listing date plus 29 calendar days.																																			
	(2) 90th calendar day shall be taken as listing date plus 89 calendar days.																																			
	(3) High and Low based on intra day prices																																			
	(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.																																			

## Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 <sup>st</sup> FY March 31, 2025*	At the end of 2 <sup>nd</sup> FY March 31, 2026*	At the end of 2 <sup>nd</sup> FY March 31, 2026*
EPS	Issuer:	2.8	6.78	Not Available	Not Available
	Peer Group:Contil India Limited	2.0	1.63	Not Available	Not Available
	Jetmall Spices andMasala Limited	0.46	-1.25	Not Available	Not Available
	Industry Avg:	1.2	2.31	Not Available	Not Available
P/E	Issuer:	16.1	21.57	Not Available	Not Available
	Peer Group:Contil India Limited	77.1	17.28	Not Available	Not Available
	Jetmall Spices andMasala Limited	32.66	-7.64	Not Available	Not Available
	Industry Avg:	54.86	10.40	Not Available	Not Available
RoNW	Issuer:	0.37%	21.82%	Not Available	Not Available
	Peer Group:Contil India Limited	8.46%	18.16%	Not Available	Not Available
	Jetmall Spices andMasala Limited	0.03%	-8.25%	Not Available	Not Available
	Industry Avg:	4.24%	10.58%	Not Available	Not Available
NAV per share based on balance sheet	Issuer	11.72	2.96	Not Available	Not Available
	Peer Group: Contil India Limited	2381.46	7.42	Not Available	Not Available
	Jetmall Spices and Masala Limited	16.22	15.08	Not Available	Not Available
	Industry Avg:	1198.84	8.47	Not Available	Not Available

## Notes:

(1) Sourced from Prospectus dated May 10, 2024.

\* The relevant data is not available yet.

\*\*Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

## Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
May 30, 2024	HOAC FOODS INDIA LIMITED has informed the Exchange regarding Franchise agreement executed with Hari OM ENTERPRISES
Jun 11, 2024	Hoac Foods India Limited has informed the Exchange regarding "Update on commencement of our new manufacturing facility".
July 05, 2024	Hoac Foods India Limited has informed the Exchange regarding "Opening of New Franchise Store in Prime location of Delhi NCR"
Sep 10, 2024	Hoac Foods India Limited has informed the Exchange regarding "Successful Agreement Signing with Beejapuri Fresh Products Private Limited (Brand Name: Country Delight)".
Sep 30, 2024	Hoac Foods India Limited has informed the Exchange about Launch of New Product Category
Nov 11, 2024	Hoac Foods India Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
Dec 11, 2024	Hoac Foods India Limited has informed the Exchange about Utilisation of Funds
Dec 17, 2024	Hoac Foods India Limited has informed the Exchange about Launch of Hariom Spices, Hariom Rice, Hariom Sharbatl Atta, and Hariom Multigrain Attain the B2B Segment with Innovative Packaging
Jan 21, 2025	Hoac Foods India Limited has informed the Exchange that the Company has incorporated a subsidiary company namely "HOAC Exports Private Limited"
June 26, 2025	increase and alter the authorized share capital of the Company from Rs. 4,00,00,000/- to Rs. 6,00,00,000/- To Consider And Approve The Proposal For Capital Raising, In One Or More Tranches, By Way Of Issuance Of Equity Shares And/Or Equity Linked Securities By Way Of Qualified Institutions Placement ("QIP")
June 30, 2025	Approved the floor price for the Issue, being ₹ 210.64 per equity share (the "Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and Approved and adopted the Preliminary Placement Document dated June 30, 2025, together with the application form, in connection with the Issue
July 3, 2025	approved the issue and allotment of 4,97,250 equity shares to eligible qualified institutional buyers. pursuant to the allotment of equity shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 3,84,32,100 to ₹ 4,34,04,600.

## Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, GYR does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither GYR nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.