

Name of the Issuer:		ESSEN SPECIALITY FILMS LIMITED	Last updated on	12th July, 2025		
Type of Issue (IPO / FPO)		IPO				
Issue Size (Rs. lakhs)*						
- Fresh Issue Size (Rs. lakhs)		6,633.14				
*Source: Prospectus dated July 03, 2023 and Final Post issue report dated July 10, 2023						
Grade of issue along with name of the rating agency						
Name		Not Applicable				
Grade		Not Applicable				
Subscription Level (Number of times)		47.15*				
Source: Final Post issue report dated July 10, 2023						
*The above figure is after technical rejections						

QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars			%
(i) allotment in the issue ⁽¹⁾			9.78%
(ii) at the end of 1st Quarter immediately after the listing*			3.43%
(iii) at the end of 1st FY (March 31, 2024)			2.30%
(iv) at the end of 2nd FY (March 31, 2025)			0.16%
(v) at the end of 3rd FY (March 31, 2026)*			-
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.			
(1) Source: Basis of Allotment			

Financials of the issuer (Consolidated)			
			(In Rs. lakhs)
Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)*
Income from operations	14,267.89	17,300.37	Not Available
Net Profit for the period	1,424.23	1,170.82	Not Available
Paid-up equity share capital	2,069.92	2,483.90	Not Available
Reserves excluding revaluation reserves	12,239.49	12,841.08	Not Available
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

Trading Status in the scrip of the issuer	
Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited	
The Shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Active
(ii) at the end of 2nd FY (March 31, 2025)	Active
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available
*Trading status not disclosed as the relevant fiscal year has not been completed.	

Change in Directors of issuer from the disclosures in the offer document		
Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)	Mr. Clayton Roy Thompson	Appointed
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available
Source: Stock Exchange Filings		
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed		

Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

Status of utilization of issue proceeds

(i) as disclosed in the offer document

	(Rs. lakhs)
Objects of the Fresh Issue	Amount
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	353.91
Funding the working capital requirements of the company	2,900.00
General Corporate Purpose	767.57
Total	4,021.48

Source: Prospectus dated July 03, 2023

(ii) Actual utilization

	(Rs. lakhs)
Objects of the Fresh Issue	Amount
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	353.91
Funding the working capital requirements of the company	2,900.00
General Corporate Purpose	767.57
Total	4,021.48

Source : 1. Axis bank No Dues Certificate Dated August 05,2023

2. Statement of deviation/ variation in utilisation of funds raised through Initial Public Offer ("IPO") dated January 24, 2025

(iii) Reasons for deviation, if any Not applicable

Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Pricing Data

Issue Price (Rs.):	107
Designated Stock Exchange:	NSE
Listing Date:	06-Jul-23

Price parameters	At close of listing day (Jul 06, 2023)	At close of 30th calendar day from listing day (August 04, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (Oct 03, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on NSE	147.00	138.50	128.00	171.00	247.85	124.05
NIFTY50*	19,497.30	19,517.00	19,528.75	22,326.90	17,402.70	22,619.00
NIIFTY INDIA MFG (Being Plastic Products index)	9,223.05	9,541.55	9,703.50	12,240.00	12,519.15	7,963.35

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026)		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on NSE	426.40	757.25	135.00	Not Available	Not Available	Not Available
NIFTY50*	23,585.03	25,989.42	22,140.81	Not Available	Not Available	Not Available
NIIFTY INDIA MFG (Being Plastic Products index)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2024*	At the end of 2 nd FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*
EPS	Issuer:	8.36	6.96	4.71	Not Available
	Peer Group: Shaily Engineering Plastics Limited	32.7	18.3	20.29	Not Available
	Supreme Industries Limited	11.71	80.4	70.6	Not Available
	Industry Avg:	22.2	6.84	31.87	Not Available
P/E	Issuer:	12.08	61.29	90.53	Not Available
	Peer Group: Shaily Engineering Plastics Limited	39.32	100.13	90.06	Not Available
	Supreme Industries Limited	60.18	42.6	48.53	Not Available
	Industry Avg:	49.75	26.5	76.37	Not Available
RoNW	Issuer:	0.1362	12.7 %	7.64%	Not Available
	Peer Group: Shaily Engineering Plastics Limited	0.4014	13.3 %	16.67%	Not Available
	Supreme Industries Limited	0.2114	21.7 %	15.79%	Not Available
	Industry Avg:	0.3064	0.1262	13.37%	Not Available
NAV per share based on balance sheet	Issuer	65.65	426.4	61.7	Not Available
	Peer Group: Shaily Engineering Plastics Limited	436.56	1827	119.18	Not Available
	Supreme Industries Limited	302.68	3426.25	2227.64	Not Available
	Industry Avg:	369.62	162.34	802.84	Not Available

Notes:

- (1) Sourced from Prospectus dated July 03, 2023.
- * The relevant data is not available yet.
- **Information not provided as the relevant fiscal year has not completed
- Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:
- (i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.
- (ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal
- (iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal
- (iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal
- (v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
July 15,2023	Essen Speciality Films Limited has informed the Exchange regarding Resignation of Mr Romit Ajakumar Shah as Company Secretary & Compliance Officer of the company w.e.f. July 15, 2023.
July 15,2023	Essen Speciality Films Limited has informed the Exchange regarding Appointment of Mr Nirav D Vekariya as Secretarial Auditor of the company for FY 2023-24
July 15,2023	Essen Speciality Films Limited has informed the Exchange about Change in Company Secretary/Compliance Officer
Aug 04,2023	ESSEN SPECIALITY FILMS LIMITED has informed the Exchange about Board Meeting to be held on 14-Aug-2023 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarterly ended June 2023
Aug 14,2023	Essen Speciality Films Limited has submitted to the Exchange, the financial results for the period ended June 30, 2023.
Sep 04,2023	Essen Speciality Films Limited has informed the Exchange regarding Notice of Annual General Meeting to be held on September 29, 2023
Sep 20,2024	Essen Speciality Films Limited has issued bonus 1:5
Nov 29, 2024	Essen Speciality Films Limited has informed the Exchange regarding Appointment of Mr Clayton R. Thompson as Non- Executive Independent Director of the company w.e.f. November 29, 2024
Dec 13,2024	Essen Speciality Films Limited has declared Dividend- RE 0.75 per share
Jan 24,2025	Essen Speciality Films Limited has submitted to the Exchange, the Integrated Filing - Financial for the quarter ended December 31, 2024
Feb 27,2025	Essen Speciality Films Limited has submitted the Exchange a copy Srutinizers report of Postal Ballot. Further, the company has informed the Exchange regarding voting results.
Feb 27,2025	appointment of Mr. Clayton Roy Thompson (DIN: 10850043) as a Non-Executive Independent Director of the Company
May 15, 2025	National Stock Exchange of India Limited ("NSE") vide their e-mail dated May 14, 2025, had imposed a penalty of Rs. 23,600/- for delay in compliance with Regulation 29(2)/29(3)

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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