

| Name of the Issuer: | | ABS Marine Services Limited | Last updated on | 9 th July, 2025 |
|---------------------|---|---|----------------------------------|---|
| 1 | Type of Issue (IPO / FPO) | | IPO | |
| 2 | Issue Size (Rs. Lakhs)* - Fresh Issue Size (Rs. lakhs) <i>*Source: Prospectus dated 16th May, 2024 and Final Post issue report dated May 22nd, 2024</i> | | 9,628.50 | |
| 3 | Grade of issue along with name of the rating agency Name Grade | | Not Applicable Not Applicable | |
| 4 | Subscription Level (Number of times) <i>Source: Final Post issue report May 22nd, 2024</i> <i>*The above figure is after technical rejections</i> | | 94.79* | |
| 5 | QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges | | | |
| | Particulars | | % | |
| | (i) allotment in the issue (1) | | 5.00% | |
| | (ii) at the end of 1st Quarter immediately after the listing ⁽²⁾ | | Not Available | |
| | (iii) at the end of 1st FY (March 31, 2025) ⁽²⁾ | | 10.03% | |
| | (iv) at the end of 2nd FY (March 31, 2026) (2) | | Not Available | |
| | (v) at the end of 3rd FY (March 31, 2027) | | Not Available | |
| | <i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i> | | | |
| | <i>(1) Source: Basis of Allotment</i> | | | |
| | <i>(2) Source: Shareholding pattern as available on NSE</i> | | | |
| 6 | Financials of the issuer (Consolidated) | | | |
| | Parameters | 1st FY (March 31, 2025) ⁽¹⁾ | 2nd FY (March 31, 2026) | (In Rs Lakhs) 3rd FY (March 31, 2027) |
| | Income from operations | 17985.21 | Not Available | Not Available |
| | Net Profit for the period | 2725.23 | Not Available | Not Available |
| | Paid-up equity share capital | 2455.00 | Not Available | Not Available |
| | Reserves excluding revaluation reserves | 20589.78 | Not Available | Not Available |
| | <i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i> | | | |
| | <i>(1) Source: Annual Report of the Company for relevant FY.</i> | | | |
| 7 | Trading Status in the scrip of the issuer Company's Equity Shares are listed on National Stock Exchange of India Limited (SME Platform) The Shares have not been suspended or delisted. | | | |
| | Particulars | | Status | |
| | (i) at the end of 1st FY (March 31, 2025) | | Frequently traded | |
| | (ii) at the end of 2nd FY (March 31, 2026)* | | Not Available | |
| | (iii) at the end of 3rd FY (March 31, 2027)* | | Not Available | |
| | <i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i> | | | |
| 8 | Change in Directors of issuer from the disclosures in the offer document | | | |
| | Particulars | Name of the Director | Appointed / Resigned | |
| | (i) at the end of 1st FY (March 31, 2025) | Not Applicable | Not Applicable | |
| | (ii) at the end of 2nd FY (March 31, 2026)* | Not Applicable | Not Applicable | |
| | (iii) at the end of 3rd FY (March 31, 2027)* | Not Applicable | Not Applicable | |
| | Source: Stock Exchange Filings | | | |
| | * Changes in Directors of Issuer not updated as the relevant financial years have not been completed | | | |

9 Status of implementation of project/ commencement of commercial production

| | |
|---|----------------|
| (i) as disclosed in the offer document | FY 2024-25 |
| (ii) Actual implementation | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. lakhs)

| Objects of the Fresh Issue | Amount |
|--|----------------|
| Acquistion of offshore vesse | 5500.00 |
| Funding of Working Capital Requirement | 2500.00 |
| General Corporate Purposes | 1128.50 |
| Issue Expense | 500.00 |
| Total | 9628.50 |

Source: Prospectus dated 16th May, 2024

(ii) Actual utilization

(Rs. Lakhs)

| Objects of the Fresh Issue | Amount |
|--|---------|
| Acquistion of offshore vessel | 3526.94 |
| Funding of Working Capital Requirement | 660.28 |
| General Corporate Purposes | 528.50 |
| Issue Expense | 500.00 |

Source: NSE Filing

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency

| | |
|--|--|
| (a) Comments on use of funds | Not Applicable, since Issue size is less than Rs. 100 crores |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |

12 Pricing Data

| | |
|----------------------------|-----------|
| Issue Price (Rs.): | 147 |
| Designated Stock Exchange: | NSE |
| Listing Date: | 21-May-24 |

| Price parameters | At close of listing day (May 21 st , 2024) | At close of 30th calendar day from listing day (June 19 th , 2024) | At close of 90th calendar day from listing day (August 18 th , 2024) | As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾ | | |
|--------------------------------------|---|---|---|---|-----------------|-----------------|
| | | | | Closing Price | High | Low |
| | | | | | | |
| | | | | | (during the FY) | (during the FY) |
| Market Price on NSE | 279.30 | 274.45 | 316.80 | 92.15 | 425.00 | 92.10 |
| Nifty50* | 22529.05 | 23516.00 | 24541.15 | 23,519.35 | 26,277.35 | 21,281.45 |
| Sectoral Index(Nifty Service Sector) | 28234.60 | 29748.20 | 31185.30 | Comparable Sectoral Index is not available | | |

| Price parameters | As at the end of 2nd FY after the listing of the issue (March 31, 2026) | | | As at the end of 3rd FY after the listing of the issue (March 31, 2027) | | |
|--|--|-------------------------|------------------------|--|-------------------------|------------------------|
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on NSE | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| Sensex* | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| *Being index of NSE, the designated stock exchange | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| Sectoral Index | Comparable Sectoral Index is not available | | | | | |

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price along with the Peer Group

| Accounting ratio | Name of company | As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) | At the end of 1st FY March 31, 2025 | At the end of 2nd FY March 31, 2026 | At the end of 3rd FY March 31, 2027 |
|--------------------------------------|---|---|-------------------------------------|-------------------------------------|-------------------------------------|
| EPS | Issuer: | 13.09 | 11.44 | Not Available | Not Available |
| | Peer Group: Shipping Corporation of India | 18.68 | 18.11 | Not Applicable | Not Available |
| | Industry Avg: | 15.89 | 14.78 | Not Applicable | Not Available |
| P/E | Issuer: | 11.23 | 8.13 | Not Available | Not Available |
| | Peer Group: Shipping Corporation of India | 12.51 | 9.17 | Not Applicable | Not Available |
| | Industry Avg: | 11.87 | 8.65 | Not Applicable | Not Available |
| RoNW | Issuer: | 20.10% | 11.82% | Not Available | Not Available |
| | Peer Group: Shipping Corporation of India | 13.52 | 10.15% | Not Applicable | Not Available |
| | Industry Avg: | 21.81 | 10.99% | Not Applicable | Not Available |
| NAV per share based on balance sheet | Issuer: | 86.95 | 93.87 | Not Available | Not Available |
| | Peer Group: Shipping Corporation of India | Not Available | 178.44 | Not Applicable | Not Available |
| | Industry Avg: | Not Available | 136.15 | Not Applicable | Not Available |

14 Any other material information

| Date of disclosure to Designated Stock Exchange | Announcement |
|---|--|
| 8 th August, 2024 | Resignation of Ms. Arathi Narayanan as a Chief Financial Officer (CFO) of the Company Appointment of Mr. Ananthanarayanan as a Chief Financial Officer (CFO) of the Company Appointment of Mr. Nagarajan Shree Ram prasad, PCS as Secretarial Auditor for the year 2024-25. Appointment of M/s. Santhana Gopalan & Co, Chartered Accountants, as Internal Auditor for the year 2024-25. |
| 2 nd April, 2025 | Postal Ballot- To increase the borrowing limits u/s 180(1)(C) of companies act, 2013 To increase the borrowing limits u/s 180(1)(A) of companies act, 2013 |

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the National Stock Exchange of India Limited, as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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