

Name of the Issuer:		Voler Car Limited	Last updated on: 8th May, 2025													
1	Type of Issue (IPO / FPO)		IPO													
2	Issue Size (Rs. lakhs)*		2,700.00													
	- Fresh Issue Size (Rs. lakhs)															
	*Source: Prospectus dated February 17, 2025 and Final Post issue report dated February 24, 2025															
3	Grade of issue along with name of the rating agency															
	Name		Not Applicable													
	Grade		Not Applicable													
4	Subscription Level (Number of times)		9.95*													
	Source: Final Post issue report dated February 24, 2025															
	*The above figure is after technical rejections															
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges															
	<table><tr><th>Particulars</th><th>%</th></tr><tr><td>(i) allotment in the issue ⁽¹⁾</td><td>46.36%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing*</td><td>-</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2025)</td><td>8.13%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2026)*</td><td>-</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2027)*</td><td>-</td></tr></table>				Particulars	%	(i) allotment in the issue ⁽¹⁾	46.36%	(ii) at the end of 1st Quarter immediately after the listing*	-	(iii) at the end of 1st FY (March 31, 2025)	8.13%	(iv) at the end of 2nd FY (March 31, 2026)*	-	(v) at the end of 3rd FY (March 31, 2027)*	-
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(v) at the end of 3rd FY (March 31, 2027)*	-															
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.															
	(1) Source: Basis of Allotment															
6	Financials of the issuer (Consolidated)															
	(In Rs. lakhs)															
	Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*												
	Income from operations	Not Available	Not Available	Not Available												
	Net Profit for the period	Not Available	Not Available	Not Available												
	Paid-up equity share capital	Not Available	Not Available	Not Available												
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available												
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.															
7	Trading Status in the scrip of the issuer															
	Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited															
	The Shares have not been suspended or delisted.															
	<table><tr><th>Particulars</th><th>Status</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2025)</td><td>Frequently traded</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2026)*</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2027)*</td><td>Not Available</td></tr></table>				Particulars	Status	(i) at the end of 1st FY (March 31, 2025)	Frequently traded	(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available				
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	*Trading status not disclosed as the relevant fiscal year has not been completed.															
8	Change in Directors of issuer from the disclosures in the offer document															
	<table><tr><th>Particulars</th><th>Name of the Director</th><th>Appointed / Resigned</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2025)</td><td>-</td><td>-</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2026)*</td><td>Not Available</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2027)*</td><td>Not Available</td><td>Not Available</td></tr></table>				Particulars	Name of the Director	Appointed / Resigned	(i) at the end of 1st FY (March 31, 2025)	-	-	(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available
Particulars	Name of the Director	Appointed / Resigned														
(i) at the end of 1st FY (March 31, 2025)	-	-														
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available														
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available														
	Source: Stock Exchange Filings															
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed															

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Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

Not applicable

(ii) Actual implementation

Not applicable

(iii) Reasons for delay in implementation, if any

Not applicable

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Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding working capital requirements of our Company	2038.25
General Corporate Purpose	364.75
Total	2,403.00

Source: Prospectus dated February 17, 2025

(ii) Actual utilization

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding working capital requirements of our Company	0
General Corporate Purpose	0
Total	0

(iii) Reasons for deviation, if any

Not applicable

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Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable, since Issue size is less than Rs. 100 crores

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Pricing Data

Issue Price (Rs.):

90

Designated Stock Exchange:

NSE

Listing Date:

19-Feb-25

Price parameters	At close of listing day (February 19, 2025)	At close of 30th calendar day from listing day (March 21, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (May 20, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	91.45	85.50	Not available	84.00	93.90	77.40
NIFTY50*	22,847.25	23,168.25	Not available	23,585.03	26,216.05	21,884.50
Comparitive Index not available						

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)			As at the end of 3rd FY after the listing of the issue (March 31, 2027)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Comparitive Index not available						

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*	At the end of 2 nd FY March 31, 2027*
EPS	Issuer:	4.71	Not Available	Not Available	Not Available
	Peer Group: Wise Travel India Limited	12.79	Not Available	Not Available	Not Available
	Shree OSFM EMobility Limited	7.02	Not Available	Not Available	Not Available
	Industry Avg:	Not available	Not Available	Not Available	Not Available
P/E	Issuer:	-	Not Available	Not Available	Not Available
	Peer Group: Wise Travel India Limited	14.07	Not Available	Not Available	Not Available
	Shree OSFM EMobility Limited	16.77	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
RoNW	Issuer:	110.91%	Not Available	Not Available	Not Available
	Peer Group: Wise Travel India Limited	15.62%	Not Available	Not Available	Not Available
	Shree OSFM EMobility Limited	15.24%	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer	4.25	Not Available	Not Available	Not Available
	Peer Group: Wise Travel India Limited	62.45	Not Available	Not Available	Not Available
	Shree OSFM EMobility Limited	14.33	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated February 17, 2025.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
25th March, 2025	The Company has appointed EquibridgeX Advisors Private Limited as the Investor and Public Relations Agency for providing Investor and Public Relations Advisory Services w.e.f. 25 th March, 2025.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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