

Name of the Issuer:		ESSEN SPECIALITY FILMS LIMITED	Last updated on		3/29/2025																				
1	Type of Issue (IPO / FPO)		IPO																						
2	Issue Size (Rs. lakhs)*		6,633.14																						
		- Fresh Issue Size (Rs. lakhs)																							
		*Source: Prospectus dated July 03, 2023 and Final Post issue report dated July 10, 2023																							
3	Grade of issue along with name of the rating agency																								
		Name	Not Applicable																						
		Grade	Not Applicable																						
4	Subscription Level (Number of times)		47.15*																						
		Source: Final Post issue report dated July 10, 2023																							
		*The above figure is after technical rejections																							
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges																								
		<table><tr><th>Particulars</th><th>%</th></tr><tr><td>(i) allotment in the issue ⁽¹⁾</td><td>9.78%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing*</td><td>3.43%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2024)*</td><td>2.30%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2025)*</td><td>-</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2026)*</td><td>-</td></tr></table>				Particulars	%	(i) allotment in the issue ⁽¹⁾	9.78%	(ii) at the end of 1st Quarter immediately after the listing*	3.43%	(iii) at the end of 1st FY (March 31, 2024)*	2.30%	(iv) at the end of 2nd FY (March 31, 2025)*	-	(v) at the end of 3rd FY (March 31, 2026)*	-								
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		(1) Source: Basis of Allotment																							
6	Financials of the issuer (Consolidated)																								
		(In Rs. lakhs)																							
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7	Trading Status in the scrip of the issuer																								
		Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited																							
		The Shares have not been suspended or delisted.																							
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8	Change in Directors of issuer from the disclosures in the offer document																								
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		Source: Stock Exchange Filings																							
		* Changes in Directors of Issuer not updated as the relevant financial years have not been completed																							

9	Status of implementation of project/ commencement of commercial production						
	(i) as disclosed in the offer document		Not applicable				
	(ii) Actual implementation		Not applicable				
	(iii) Reasons for delay in implementation, if any		Not applicable				
10	Status of utilization of issue proceeds						
	(i) as disclosed in the offer document						
	(Rs. lakhs)						
	Objects of the Fresh Issue		Amount				
	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company		353.91				
	Funding the working capital requirements of the company		2,900.00				
	General Corporate Purpose		767.57				
	Total		4,021.48				
	Source: Prospectus dated July 03, 2023						
	(ii) Actual utilization						
	(Rs. lakhs)						
	Objects of the Fresh Issue		Amount				
	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company		353.91				
	Funding the working capital requirements of the company		2,900.00				
	General Corporate Purpose		767.57				
	Total		4,021.48				
	Source : 1. Axis bank No Dues Certificate Dated August 05,2023						
	2. Statement of deviation/ variation in utilisation of funds raised through Initial Public Offer ("IPO") dated January 24, 2025						
	(iii) Reasons for deviation, if any		Not applicable				
11	Comments of monitoring agency						
	(a) Comments on use of funds		Not Applicable, since Issue size is less than Rs. 100 crores				
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document						
	(c) Any other reservations expressed by the monitoring agency about the end use of funds						
12	Pricing Data						
	Issue Price (Rs.):		107				
	Designated Stock Exchange:		NSE				
	Listing Date:		6-Jul-23				
	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾						
Price parameters	At close of listing day (Jul 06, 2023)	At close of 30th calendar day from listing day (August 04, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (Oct 03, 2023) ⁽²⁾	Closing price	High (during the FY)	Low (during the FY)	
Market Price on NSE	147.00	138.50	128.00	171.00	247.85	124.05	
NIFTY50*	19,497.30	19,517.00	19,528.75	22,326.90	17,402.70	22,619.00	
NIFFTY INDIA MFG (Being Plastic Products index)	9,223.05	9,541.55	9,703.50	12,240.00	12,519.15	7,963.35	
	As at the end of 2nd FY after the listing of the issue (March 31, 2025)						
Price parameters	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	
NIFFTY INDIA MFG (Being Plastic Products index)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	
*Being index of NSE, the designated stock exchange							
Note:							
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.							
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.							
(3) High and Low based on intra day prices							
(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.							

Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2024*	At the end of 2 nd FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*
EPS	Issuer:	8.36	6.96	Not Available	Not Available
	Peer Group: Shally Engineering Plastics Limited	32.7	18.3	Not Available	Not Available
	Supreme Industries Limited	11.71	80.4	Not Available	Not Available
	Industry Avg:	22.2	6.84	Not Available	Not Available
P/E	Issuer:	12.08	61.29	Not Available	Not Available
	Peer Group: Shally Engineering Plastics Limited	39.32	100.13	Not Available	Not Available
	Supreme Industries Limited	60.18	42.6	Not Available	Not Available
	Industry Avg:	49.75	26.5	Not Available	Not Available
RoNW	Issuer:	13.62%	12.7 %	Not Available	Not Available
	Peer Group: Shally Engineering Plastics Limited	40.14%	13.3 %	Not Available	Not Available
	Supreme Industries Limited	21.14%	21.7 %	Not Available	Not Available
	Industry Avg:	30.64%	12.62%	Not Available	Not Available
NAV per share based on balance sheet	Issuer	65.65	426.4	Not Available	Not Available
	Peer Group: Shally Engineering Plastics Limited	436.56	1,827	Not Available	Not Available
	Supreme Industries Limited	302.68	3426.25	Not Available	Not Available
	Industry Avg:	369.62	162.34	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated July 03, 2023.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
July 15, 2023	Essen Speciality Films Limited has informed the Exchange regarding Resignation of Mr Romit Ajaukumar Shah as Company Secretary & Compliance Officer of the company w.e.f. July 15, 2023.
July 15, 2023	Essen Speciality Films Limited has informed the Exchange regarding Appointment of Mr Nirav D Vekariya as Secretarial Auditor of the company for FY 2023-24
July 15, 2023	Essen Speciality Films Limited has informed the Exchange about Change in Company Secretary/Compliance Officer
Aug 04, 2023	ESSEN SPECIALITY FILMS LIMITED has informed the Exchange about Board Meeting to be held on 14-Aug-2023 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarterly ended June 2023
Aug 14, 2023	Essen Speciality Films Limited has submitted to the Exchange, the financial results for the period ended June 30, 2023.
Sep 04, 2023	Essen Speciality Films Limited has informed the Exchange regarding Notice of Annual General Meeting to be held on September 29, 2023
Sep 20, 2024	Essen Speciality Films Limited has issued bonus 1:5
Nov 29, 2024	Essen Speciality Films Limited has informed the Exchange regarding Appointment of Mr Clayton R. Thompson as Non- Executive Independent Director of the company w.e.f. November 29, 2024
Dec 13, 2024	Essen Speciality Films Limited has declared Dividend- RE 0.75 per share
Jan 24, 2025	Essen Speciality Films Limited has submitted to the Exchange, the Integrated Filing - Financial for the quarter ended December 31, 2024
Feb 27, 2025	Essen Speciality Films Limited has submitted the Exchange a copy Scrutinizers report of Postal Ballot. Further, the company has informed the Exchange regarding voting results.
Feb 27, 2025	Essen Speciality Films Limited has informed the Exchange regarding Change in Director(s) of the company

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited. ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, GYR does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither GYR nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.