

Name of the Issuer:		Emerald Tyre Manufacturers Limited		Last updated on: 5th May, 2025	
1	Type of Issue (IPO / FPO)		IPO		
2	Issue Size (Rs. lakhs)*		4,925.94		
	- Fresh Issue Size and OFS (Rs. lakhs)				
	*Source: Prospectus dated December 09, 2024 and Final Post issue report dated December 13, 2024				
3	Grade of issue along with name of the rating agency				
	Name		Not Applicable		
	Grade		Not Applicable		
4	Subscription Level (Number of times)		346.81*		
	Source: Final Post issue report dated December 13, 2024				
	*The above figure is after technical rejections				
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				

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Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

Not applicable

(ii) Actual implementation

Not applicable

(iii) Reasons for delay in implementation, if any

Not applicable

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Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding working capital requirements of our Company	3633.49
General Corporate Purpose	850.71
IPO Expense	252.50
Total	4,736.70

Source: Prospectus dated November 28, 2024

(ii) Actual utilization

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding working capital requirements of our Company	0
General Corporate Purpose	0
IPO Expense	0
Total	0

(iii) Reasons for deviation, if any

Not applicable

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Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable, since Issue size is less than Rs. 100 crores

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Pricing Data

Issue Price (Rs.):

95

Designated Stock Exchange:

NSE

Listing Date:

12-Dec-24

Price parameters	At close of listing day (December 12, 2024)	At close of 30th calendar day from listing day (Jan 11, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (March 12, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	189.50	152.25	120.95	103.20	198.95	99.00
NIFTY50*	24,548.70	23,085.95	22,470.50	23,585.03	25,989.42	22,140.81
NIFTY AUTO	23,891.80	23,017.75	20,713.55	21,570.20	27,477.70	20,295.80

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)			As at the end of 3rd FY after the listing of the issue (March 31, 2027)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY AUTO	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*	At the end of 2 nd FY March 31, 2027*
EPS	Issuer:	8.64	Not Available	Not Available	Not Available
	Peer Group: Balkrishna Industries Limited	75.12	Not Available	Not Available	Not Available
	TVS Srichakra Limited	140.98	Not Available	Not Available	Not Available
	Industry Avg:	Not available	Not Available	Not Available	Not Available
P/E	Issuer:	11	Not Available	Not Available	Not Available
	Peer Group: Balkrishna Industries Limited	36.31	Not Available	Not Available	Not Available
	TVS Srichakra Limited	25.33	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
RoNW	Issuer:	22.50%	Not Available	Not Available	Not Available
	Peer Group: Balkrishna Industries Limited	16.62%	Not Available	Not Available	Not Available
	TVS Srichakra Limited	9.69%	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer	37.25	Not Available	Not Available	Not Available
	Peer Group: Balkrishna Industries Limited	457.99	Not Available	Not Available	Not Available
	TVS Srichakra Limited	1452.43	Not Available	Not Available	Not Available
	Industry Avg:	Not Available	Not Available	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated December 09, 2024.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
1st January, 2025	CS Raja Devika Dhivya has tendered her resignation from the post of Company Secretary & Compliance Officer and a Key Managerial Personnel of the Company with effect from closing of business hours of January 19, 2025
17th January, 2025	CIN of the Company has changed from U25111TN2002PLC048665 to L25111TN2002PLC048665 and Status has been changed from "Unlisted" to "Listed"
2nd May, 2025	Appointment of Mr. H Narayana Rao (Membership No.47309) as the Company Secretary and Compliance Officer of the Company and designated him as a Key Managerial Personnel with effect from May 02, 2025

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges", as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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