

Name of the Issuer:		Agarwal Float Glass India Limited	Last updated on	April 23, 2025
1	Type of Issue (IPO / FPO)		IPO	
2	Issue Size (Rs. crores)* - Fresh Issue Size (Rs. crores) <i>*Source: Prospectus dated February 03, 2023 and Final Post issue report dated February 23, 2023</i>		9.20	
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable	
4	Subscription Level (Number of times) <i>Source: Final Post issue report dated February 23, 2023</i> <i>*The above figure is after technical rejections</i>		4.62*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars				%
(i) allotment in the issue ⁽¹⁾				0.00%
(ii) at the end of 1st Quarter immediately after the listing ⁽²⁾				0.00%
(iii) at the end of 1st FY (March 31, 2023) ⁽²⁾				0.00%
(iv) at the end of 2nd FY (March 31, 2024) (2)				0.00%
(v) at the end of 3rd FY (March 31, 2025)(2)				0.00%
<i>(1) Source: Basis of Allotment</i> <i>(2) Source: Shareholding pattern as available on NSE</i>				
6	Financials of the issuer (Consolidated)			
Parameters		1st FY (March 31, 2023) ⁽¹⁾	2nd FY (March 31, 2024)	(In Rs.Crore) 3rd FY (March 31, 2025)
Income from operations		48.19	78.91	Not Available
Net Profit for the period		2.49	0.19	Not Available
Paid-up equity share capital		7.24	7.24	Not Available
Reserves excluding revaluation reserves		8.20	8.00	Not Available
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i> <i>(1) Source: Annual Report of the Company for relevant FY.</i>				
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited The Shares have not been suspended or delisted.			
Particulars		Status		
(i) at the end of 1st FY (March 31, 2023)		Frequently Traded		
(ii) at the end of 2nd FY (March 31, 2024)		Frequently Traded		
(iii) at the end of 3rd FY (March 31, 2025)*		Frequently Traded		
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>				
8	Change in Directors of issuer from the disclosures in the offer document			
Particulars		Name of the Director	Appointed / Resigned	
(i) at the end of 1st FY (March 31, 2023)		-	-	
(ii) at the end of 2nd FY (March 31, 2024)		-	-	
(iii) at the end of 3rd FY (March 31, 2025)		-	-	
Source: Stock Exchange Filings				

9	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document	Not applicable
	(ii) Actual implementation	Not applicable
	(iii) Reasons for delay in implementation, if any	Not applicable
10	Status of utilization of issue proceeds	
	(i) as disclosed in the offer document	
	(Rs. crores)	
	Objects of the Fresh Issue	Amount
	To meet Working Capital requirements	6.25
	General Corporate Purpose	0.72
	Total	6.97
	<i>Source: Prospectus dated February 03, 2023</i>	
	(ii) Actual utilization	
	(Rs. crores)	
	Objects of the Fresh Issue	Amount
	To meet Working Capital requirements	6.25
	General Corporate Purpose	0.72
	Total	6.97
	<i>Source: NSE Filing</i>	
	(iii) Reasons for deviation, if any	Not applicable
11	Comments of monitoring agency	
	<div> <div>(a) Comments on use of funds</div> <div>(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</div> <div>(c) Any other reservations expressed by the monitoring agency about the end use of funds</div> </div>	
	Not Applicable, since Issue size is less than Rs. 100 crores	

12 Pricing Data

Issue Price (Rs.):	42		
Designated Stock Exchange:	NSE		
Listing Date:	23-Feb-23	25-Mar-23	5/24/2023

Price parameters	At close of listing day (Feb 23, 2023)	At close of 30th calendar day from listing day (March 24, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (May 23, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	44.05	38.50	36.00	37.00	44.05	30.50
NIFTY50*	17,511.25	16,945.05	18,348.00	17,359.75	17,359.75	17,359.75
Sectoral Index [‡]						

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024)			As at the end of 3rd FY after the listing of the issue (March 31, 2025)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	52.90	65.50	33.00	50.00	103.95	42.05
NIFTY50*	22,326.90	22,326.90	22,326.90	23,519.35	26,277.35	21,281.45
Sectoral Index [‡]						

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

(5) Sectoral Index is not tracable at nseindia.com

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025) ⁽²⁾
EPS	13.25	8.88	0.27	Not Available
Price to Earnings Ratio (P/E)	8.35	4.17	195.93	Not Available
RoNW(%)	45.00	328.90%	1.28%	Not Available
NAV	16.20	21.05	21.32	Not Available

Notes:

(1) Sourced from Prospectus dated February 03, 2023.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
10-Nov-23	Agarwal Float Glass India Limited has submitted to the Exchange, the financial results for the period ended September 30, 2023
29-May-24	Agarwal Float Glass India Limited has submitted to the Exchange, the financial results for the period ended March 31, 2024
27-Sep-24	AGM- Appointment of M/s. Jethani and Associates as statutory auditor of the company for FY 2024-25
3-Feb-25	approved the Raising of funds through issuance and allotment of equity shares of face value of Re.10/- each ('Equity Shares') aggregating up to Rs. 15 crores/- (Rupees Fifteen Crores only), on Rights basis
22-Feb-25	to increase the Authorised Share Capital of the Company from Rs. 8,00,00,000 to Rs. 11,00,00,000
11-Mar-25	approved the Draft Letter of Offer ("DLOF") dated 11th March, 2025 for right issue
17-Mar-25	NSE Levied penalty of Rs. 11,800/- for non-compliance with Regulation 44(3) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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