

Name of the Issuer:		Thaai Casting Limited	Last updated on		3/29/2025																								
1	Type of Issue (IPO / FPO)																												
2	Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) 4,719.79 *Source: Prospectus dated February 20, 2024 and Final Post issue report dated February 27, 2024																												
3	Grade of issue along with name of the rating agency Name Not Applicable Grade Not Applicable																												
4	Subscription Level (Number of times) 244.77* Source: Final Post issue report dated February 27, 2024 *The above figure is after technical rejections																												
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges																												
<table><tr><th colspan="2">Particulars</th><th>%</th></tr><tr><td>(i) allotment in the issue <sup>(1)</sup></td><td></td><td>10.81%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing*</td><td></td><td>0.08%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2024)*</td><td></td><td>0.08%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2025)*</td><td></td><td>-</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2026)*</td><td></td><td>-</td></tr></table> <p>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed. (1) Source: Basis of Allotment</p>						Particulars		%	(i) allotment in the issue <sup>(1)</sup>		10.81%	(ii) at the end of 1st Quarter immediately after the listing*		0.08%	(iii) at the end of 1st FY (March 31, 2024)*		0.08%	(iv) at the end of 2nd FY (March 31, 2025)*		-	(v) at the end of 3rd FY (March 31, 2026)*		-						
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6	Financials of the issuer (Consolidated)																												
<table><tr><th colspan="4">(In Rs. lakhs)</th></tr><tr><th>Parameters</th><th>1st FY (March 31, 2024)*</th><th>2nd FY (March 31, 2025)*</th><th>3rd FY (March 31, 2026)*</th></tr><tr><td>Income from operations</td><td>7,096.14</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Net Profit for the period</td><td>1,066.01</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Paid-up equity share capital</td><td>2,312.96</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>4,910.99</td><td>Not Available</td><td>Not Available</td></tr></table> <p>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</p>						(In Rs. lakhs)				Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*	Income from operations	7,096.14	Not Available	Not Available	Net Profit for the period	1,066.01	Not Available	Not Available	Paid-up equity share capital	2,312.96	Not Available	Not Available	Reserves excluding revaluation reserves	4,910.99	Not Available	Not Available
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7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited The Shares have not been suspended or delisted.																												
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8	Change in Directors of issuer from the disclosures in the offer document																												
<table><tr><th>Particulars</th><th>Name of the Director</th><th>Appointed / Resigned</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2024)*</td><td>Not Available</td><td>Not Available</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2025)*</td><td>Not Available</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2026)*</td><td>Not Available</td><td>Not Available</td></tr></table> <p>Source: Stock Exchange Filings * Changes in Directors of Issuer not updated as the relevant financial years have not been completed</p>						Particulars	Name of the Director	Appointed / Resigned	(i) at the end of 1st FY (March 31, 2024)*	Not Available	Not Available	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available												
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9	Status of implementation of project/ commencement of commercial production																																			
	(i) as disclosed in the offer document	Not applicable																																		
	(ii) Actual implementation	Not applicable																																		
	(iii) Reasons for delay in implementation, if any	Not applicable																																		
10	Status of utilization of issue proceeds																																			
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12	Pricing Data																																			
	Issue Price (Rs.):	77																																		
	Designated Stock Exchange:	NSE																																		
	Listing Date:	23-Feb-24																																		
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Note:																																				
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.																																				
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(3) High and Low based on intra day prices																																				
(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.																																				

## Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 <sup>st</sup> FY March 31, 2024*	At the end of 2 <sup>nd</sup> FY March 31, 2025*	At the end of 2 <sup>nd</sup> FY March 31, 2026*
EPS	Issuer:	2.96	5.88	Not Available	Not Available
	Peer Group: Endurance Technologies Limited	29.07	56.97	Not Available	Not Available
	Electro Steel Casting Limited	5.63	12.4	Not Available	Not Available
	Industry Avg:	17.35	11.29	Not Available	Not Available
P/E	Issuer:	40.1	14.71	Not Available	Not Available
	Peer Group: Endurance Technologies Limited	12.28	34.55	Not Available	Not Available
	Electro Steel Casting Limited	7.84	7.9	Not Available	Not Available
	Industry Avg:	10.06	23.9	Not Available	Not Available
RoNW	Issuer:	40.10%	17.54%	Not Available	Not Available
	Peer Group: Endurance Technologies Limited	40.14%	13.64	Not Available	Not Available
	Electro Steel Casting Limited	21.14%	15.9 %	Not Available	Not Available
	Industry Avg:	30.64%	13.73	Not Available	Not Available
NAV per share based on balance sheet	Issuer	9.51	86.4	Not Available	Not Available
	Peer Group: Endurance Technologies Limited	236.81	1968.3	Not Available	Not Available
	Electro Steel Casting Limited	718.17	98.2	Not Available	Not Available
	Industry Avg:	477.49	373.92	Not Available	Not Available

## Notes:

(1) Sourced from Prospectus dated February 20, 2024.

\* The relevant data is not available yet.

\*\*Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate

## Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
13-Mar-25	Thaai Casting Limited has informed the Exchange regarding Resignation of Satyabrata Baral as Company Secretary & Compliance Officer of the company w.e.f. April 17, 2025
7-Dec-24	Thaai Casting Limited has informed the Exchange regarding Outcome of Board Meeting held on December 07, 2024
15-Nov-24	Thaai Casting Limited has informed the Exchange regarding Appointment of Mr SATYABRATA BARAL as Company Secretary & Compliance Officer of the company w.e.f. November 16, 2024
3-Oct-24	Thaai Casting Limited has informed the Exchange regarding Cessation of Rajesh Kumar Samal as Company Secretary & Compliance Officer of the company w.e.f. October 03, 2024
1-Oct-24	Thaai Casting Limited has informed the Exchange regarding Appointment of MR. GAUTHAM as Non- Executive Independent Director of the company w.e.f. September 30, 2024
1-Oct-24	Thaai Casting Limited has informed the Exchange regarding Appointment of M/s. PPN AND COMPANY, Chartered Accountants, Chennai as the Statutory Auditors of the company
6-Sep-24	Thaai Casting Limited has informed the Exchange regarding Notice of Annual General Meeting to be held on September 30, 2024
1-Jun-24	Thaai Casting Limited has informed the Exchange regarding Resignation of Mr Dharmala Venkata Ramana Murthy (DIN: 06564770) as Independent Director of the company w.e.f. Jun 01, 2024
28-May-24	Thaai Casting Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
28-May-24	Thaai Casting Limited has submitted to the Exchange, the financial results for the period ended March 31, 2024
21-May-24	THAAI CASTING LIMITED has informed the Exchange about Board Meeting to be held on 28-May-2024 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 2024
21-Mar-24	Thaai Casting Limited has informed the Exchange regarding 'acquired lease hold rights in respect of land parcel admeasuring 3 (Three) acres situated at No. S-58, SIPCOT Industrial Park, Pillaipakkam, Sriperumbudur - 602105, Tamil Nadu along with existing infrastructure from M/s. Tharani Industries which is the original allottee

## Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, GYR does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither GYR nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.