

| Name of the Issuer: | | Afcom Holdings Limited | Last updated on | | 2-May-25 |
|----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|--|----------|
| 1 | Type of Issue (IPO / FPO) | | | | |
| 2 | Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) *Source: Prospectus dated 7th August, 2024 and Final Post issue report dated 14th August, 2024 | | | | |
| 3 | Grade of issue along with name of the rating agency Name Grade | | | | |
| 4 | Subscription Level (Number of times) Source: Final Post issue report dated 14th August, 2024 *The above figure is after technical rejections | | | | |
| 5 | QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges | | | | |
| Particulars | | % | | | |
| (i) allotment in the issue ⁽¹⁾ | | 8.91% | | | |
| (ii) at the end of 1st Quarter immediately after the listing* | | 4.41% | | | |
| (iii) at the end of 1st FY (March 31, 2025) | | 1.00% | | | |
| (iii) at the end of 2nd FY (March 31, 2026)* | | - | | | |
| (v) at the end of 3rd FY (March 31, 2027)* | | - | | | |
| *QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed. (1) Source: Basis of Allotment | | | | | |
| 6 | Financials of the issuer (Consolidated) | | | | |
| | | (In Rs. lakhs) | | | |
| Parameters | 1st FY (March 31, 2025)* | 2nd FY (March 31, 2026)* | 3rd FY (March 31, 2027)* | | |
| Income from operations | Not Available | Not Available | Not Available | | |
| Net Profit for the period | Not Available | Not Available | Not Available | | |
| Paid-up equity share capital | Not Available | Not Available | Not Available | | |
| Reserves excluding revaluation reserves | Not Available | Not Available | Not Available | | |
| *Financials not disclosed as reporting for the relevant fiscal year has not been completed. | | | | | |
| 7 | Trading Status in the scrip of the issuer Company's Equity Shares are listed on BSE Limited (SME Platform) The Shares have not been suspended or delisted. | | | | |
| Particulars | | Status | | | |
| (i) at the end of 1st FY (March 31, 2025) | | Active | | | |
| (ii) at the end of 2nd FY (March 31, 2026)* | | Not Available | | | |
| (iii) at the end of 3rd FY (March 31, 2027)* | | Not Available | | | |
| *Trading status not disclosed as the relevant fiscal year has not been completed. | | | | | |
| 8 | Change in Directors of issuer from the disclosures in the offer document | | | | |
| Particulars | Name of the Director | | Appointed / Resigned | | |
| (i) at the end of 1st FY (March 31, 2025) | Sudhir Laxmikant Deoras and Arundhati Mech | | Appointment | | |
| (ii) at the end of 2nd FY (March 31, 2026)* | Not Available | | Not Available | | |
| (iii) at the end of 3rd FY (March 31, 2027)* | Not Available | | Not Available | | |
| Source: Stock Exchange Filings * Changes in Directors of Issuer not updated as the relevant financial years have not been completed | | | | | |

| | | | | | | |
|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------------|---------------|----------------------|---------------------|
| 9 | Status of implementation of project/ commencement of commercial production | | | | | |
| | (i) as disclosed in the offer document | Not applicable | | | | |
| | (ii) Actual implementation | Not applicable | | | | |
| | (iii) Reasons for delay in implementation, if any | Not applicable | | | | |
| 10 | Status of utilization of issue proceeds | | | | | |
| | (i) as disclosed in the offer document | | | | | |
| | | (Rs. lakhs) | | | | |
| | Objects of the Fresh Issue | Amount | | | | |
| | Funding Capital Expenditure towards taking of two new aircraft on lease basis | 4279.91 | | | | |
| | Prepayment or repayment of all or portion of certain outstanding borrowings availed by company | 1000.00 | | | | |
| | Funding of Working Capital Requirement | 800.00 | | | | |
| | General Corporate Purpose | 953.40 | | | | |
| | Issue expense | 350.00 | | | | |
| | Total | 7,383.31 | | | | |
| | Source: Prospectus dated 7th August, 2024 | | | | | |
| | (ii) Actual utilization | | | | | |
| | | (Rs. lakhs) | | | | |
| | Objects of the Fresh Issue | Amount | | | | |
| | Funding Capital Expenditure towards taking of two new aircraft on lease basis | - | | | | |
| | Prepayment or repayment of all or portion of certain outstanding borrowings availed by company | 1000.00 | | | | |
| | Funding of Working Capital Requirement | - | | | | |
| | General Corporate Purpose | - | | | | |
| | Issue expense | - | | | | |
| | Total | 1,000.00 | | | | |
| | (iii) Reasons for deviation, if any | | | | | |
| | Not applicable | | | | | |
| 11 | Comments of monitoring agency | | | | | |
| | (a) Comments on use of funds | | | | | |
| | (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | | | | | |
| | (c) Any other reservations expressed by the monitoring agency about the end use of funds | | | | | |
| | Not Applicable, since Issue size is less than Rs. 100 crores | | | | | |
| 12 | Pricing Data | | | | | |
| | Issue Price (Rs.): | 108 | | | | |
| | Designated Stock Exchange: | BSE | | | | |
| | Listing Date: | 9-Aug-24 | | | | |
| | As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾ | | | | | |
| Price parameters | At close of listing day (Aug 09, 2024) | At close of 30th calendar day from listing day (Sep 08, 2024)(1) | At close of 90th calendar day from listing day (Nov 07, 2024)(2) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on BSE | 215.45 | 424.10 | 535.45 | 694.65 | 1,233.52 | 215.45 |
| Sensex* | 79,705.91 | 81,183.93 | 79,496.15 | 77,414.92 | 85,836.12 | 72,079.05 |
| BSE Service Sector | 1,577.68 | 1,587.63 | 1,456.89 | 1,372.73 | 1,636.15 | 1,246.28 |
| | As at the end of 2nd FY after the listing of the issue (March 31, 2026) | | As at the end of 3rd FY after the listing of the issue (March 31, 2027) | | | |
| Price parameters | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on BSE | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| Sensex* | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| BSE Service Sector | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| *Being index of BSE, the designated stock exchange | | | | | | |
| Note: | | | | | | |
| (1) 30th calendar day shall be taken as listing date plus 29 calendar days. | | | | | | |
| (2) 90th calendar day shall be taken as listing date plus 89 calendar days. | | | | | | |

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

Basis for Issue Price

| Accounting ratio | Name of company | As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2019) | At the end of 1 st FY March 31, 2025* | At the end of 2 nd FY March 31, 2026* | At the end of 2 nd FY March 31, 2027* |
|--------------------------------------|-----------------|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| EPS | Issuer: | 7.94 | Not Available | Not Available | Not Available |
| | Peer Group: | Not Available | Not Available | Not Available | Not Available |
| | Industry Avg: | Not Available | Not Available | Not Available | Not Available |
| P/E | Issuer: | 12.85 | Not Available | Not Available | Not Available |
| | Peer Group: | Not Available | Not Available | Not Available | Not Available |
| | Industry Avg: | Not Available | Not Available | Not Available | Not Available |
| RoNW | Issuer: | 18.53% | Not Available | Not Available | Not Available |
| | Peer Group: | Not Available | Not Available | Not Available | Not Available |
| | Industry Avg: | Not Available | Not Available | Not Available | Not Available |
| NAV per share based on balance sheet | Issuer | 41.64 | Not Available | Not Available | Not Available |
| | Peer Group: | Not Available | Not Available | Not Available | Not Available |
| | Industry Avg: | Not Available | Not Available | Not Available | Not Available |

Notes:

(1) Sourced from Prospectus dated 7th August, 2024

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate

Any other material information

| Date of disclosure to Designated Stock Exchange | Announcement |
|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14th November, 2024 | Appointment of Mr. Ajith Kumar as the Company Secretary and Compliance Officer of the Company Resignation of Ms. Seshadri Sneka as the Company Secretary and Compliance Officer of the Company |
| 18th December, 2024 | Afcom Holdings Limited has signed up with Taylor Logistics of TTK Group, our existing GSSA, an agreement to cover the capacity and the newer destinations |
| 12th January, 2025 | Afcom Holdings Limited entered into a long-term contract with the globally acclaimed airline Ethihad to operate regular schedule flights between Chennai-Male sector to move their cargo |
| 13th March, 2025 | Appointment of Mr. Sudhir Laxmikant Deoras (DIN: 00206099) as Independent Director by the Board. Appointment of Ms. Arundhati Mech (DIN: 09177619) as Independent Director by the Board. |

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, GYR does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither GYR nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.