

Name of the Issuer:		ABS Marine Services Limited	Last updated on		24th April, 2025
1	Type of Issue (IPO / FPO)				
2	Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) **Source: Prospectus dated 16th May, 2024 and Final Post issue report dated May 22nd, 2024				
3	Grade of issue along with name of the rating agency Name Grade				
4	Subscription Level (Number of times) Source: Final Post issue report May 22nd, 2024 *The above figure is after technical rejections				
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
Particulars		%			
(i) allotment in the issue ⁽¹⁾		5.00%			
(ii) at the end of 1st Quarter immediately after the listing*		Not Available			
(iii) at the end of 1st FY (March 31, 2025)		10.03%			
(iv) at the end of 2nd FY (March 31, 2026)*		Not Available			
(v) at the end of 3rd FY (March 31, 2027)*		Not Available			
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.					
(1) Source: Basis of Allotment					
6	Financials of the issuer (Consolidated)				
		(In Rs. lakhs)			
Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*		
Income from operations	Not Available	Not Available	Not Available		
Net Profit for the period	Not Available	Not Available	Not Available		
Paid-up equity share capital	Not Available	Not Available	Not Available		
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available		
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.					
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited The Shares have not been suspended or delisted.				
Particulars		Status			
(i) at the end of 1st FY (March 31, 2025)		Frequently traded			
(ii) at the end of 2nd FY (March 31, 2026)*		Not Available			
(iii) at the end of 3rd FY (March 31, 2027)*		Not Available			
*Trading status not disclosed as the relevant fiscal year has not been completed.					
8	Change in Directors of issuer from the disclosures in the offer document				
Particulars	Name of the Director		Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2025)	Not Available		Not Available		
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available		Not Available		
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available		Not Available		
Source: Stock Exchange Filings					
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed					

9	Status of implementation of project/ commencement of commercial production					
	(i) as disclosed in the offer document	FY 2024-25				
	(ii) Actual implementation	Not applicable				
	(iii) Reasons for delay in implementation, if any	Not applicable				
10	Status of utilization of issue proceeds					
	(i) as disclosed in the offer document					
	(Rs. lakhs)					
	Objects of the Fresh Issue	Amount				
	Acquisition of offshore vessel	5,500.00				
	Funding of Working Capital Requirement	2,500.00				
	General Corporate Purposes	1,128.50				
	Issue Expense	500.00				
	Total	9,628.50				
	Source: Prospectus dated January 03, 2024					
	(ii) Actual utilization					
	(Rs. lakhs)					
	Objects of the Fresh Issue	Amount				
	Acquisition of offshore vessel	-				
	Funding of Working Capital Requirement	-				
	General Corporate Purposes	528.50				
	Issue Expense	Not available				
	Total	528.50				
	(iii) Reasons for deviation, if any					
	Not applicable					
11	Comments of monitoring agency					
	(a) Comments on use of funds					
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document					
	(c) Any other reservations expressed by the monitoring agency about the end use of funds					
	Not Applicable, since Issue size is less than Rs. 100 crores					
12	Pricing Data					
	Issue Price (Rs.):	147				
	Designated Stock Exchange:	NSE				
	Listing Date:	21-May-24				
	As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽³⁾					
Price parameters	At close of listing day (May 21st, 2024)	At close of 30th calendar day from listing day (June 19th, 2024) ⁽¹⁾	At close of 90th calendar day from listing day (August 18th, 2024) ⁽²⁾	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	279.30	274.45	316.80	92.15	425.00	92.10
NIFTY50*	22,529.05	23,516.00	24,541.15	23,519.35	26,277.35	21,281.45
Sectoral Index(Nifty Service Sector)	28,234.60	29,748.20	31,185.30	31,247.85	33,715.80	27,222.65
	As at the end of 2nd FY after the listing of the issue (March 31, 2026)		As at the end of 3rd FY after the listing of the issue (March 31, 2027)			
Price parameters	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index(Nifty Service Sector)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
*Being index of NSE, the designated stock exchange						
Note:						
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.						
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.						
(3) High and Low based on intra day prices						
(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.						

Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations.	At the end of 1 st FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*	At the end of 2 nd FY March 31, 2027*
EPS	Issuer:	13.09	7.99	Not Available	Not Available
	Peer Group: Viviana Power Tech Limited	18.68	19.41	Not Available	Not Available
	Industry Avg:	15.89	9.52	Not Available	Not Available
P/E	Issuer:	11.23	20.28	Not Available	Not Available
	Peer Group: Viviana Power Tech Limited	12.51	42.4	Not Available	Not Available
	Industry Avg:	11.87	19.58	Not Available	Not Available
RoNW	Issuer:	20.10%	20.24	Not Available	Not Available
	Peer Group: Viviana Power Tech Limited	1352.00%	30.5 %	Not Available	Not Available
	Industry Avg:	2181.00%	17.18	Not Available	Not Available
NAV per share based on balance sheet	Issuer	86.95	162.05	Not Available	Not Available
	Peer Group: Viviana Power Tech Limited	Not Available	806	Not Available	Not Available
	Industry Avg:	Not Available	159.4	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated 16th May, 2024.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
8th August, 2024	Resignation of Ms. Arathi Narayanan as a Chief Financial Officer (CFO) of the Company
	Appointment of Mr. Ananthanarayanan as a Chief Financial Officer (CFO) of the Company
	Appointment of Mr. Nagarajan Shree Ram prasad, PCS as Secretarial Auditor for the year 2024-25.
	Appointment of M/s. Santhana Gopalan & Co, Chartered Accountants, as Internal Auditor for the year 2024-25.
2nd April, 2025	Postal Ballot- To increase the borrowing limits u/s 180(1)(C) of companies act, 2013
	To increase the borrowing limits u/s 180(1)(A) of companies act, 2013

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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