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SRIGEE DLM LIMITED
Corporate Identification Number: U32109UP2005PLC031105

Our Company was incorporated as '*Srigree Enterprises Private Limited*', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated December 20, 2005 issued by the Registrar of Companies, U.P. & Uttaranchal, Kanpur. Pursuant to a resolution passed by the shareholders at their meeting held on September 12, 2023, the name of our Company was changed to '*Srigree DLM Private Limited*' and a Fresh Certificate of Incorporation dated September 22, 2023 was issued by Registrar of Companies, Kanpur. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an Extraordinary General Meeting held on September 22, 2023 and consequently the name of our Company was changed to '*Srigree DLM Limited*' and a fresh certificate of incorporation dated October 10, 2023 was issued by the Registrar of Companies, Kanpur. The Corporate Identification Number of our Company is U32109UP2005PLC031105. For further details please refer to chapter titled "*History and Certain Corporate Matters*" beginning on Page No.121 of the Draft Red Herring Prospectus.

Registered Office: Plot No. 434, Udyog Kendra 2, Ecotech 3, Greater Noida - 201306, Uttar Pradesh, India;
Telephone: +91 9911786252; **Email:** compliance@srigree.com; **Website:** www.srigree.com
Contact Person: Ms. Shuchi, Company Secretary and Compliance Officer;

| | |
|---|---|
| PROMOTERS OF OUR COMPANY: MR. SHASHI KANT SINGH AND MRS. SUCHITRA SINGH | |
| ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 17, 2024 : NOTICE TO THE INVESTORS ("THE ADDENDUM") | |
| <p>INITIAL PUBLIC ISSUE OF UPTO 17,15,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF SRIGEE DLM LIMITED (THE "COMPANY" OR "SRIGEE" OR "ISSUER") AT AN ISSUE PRICE OF [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LACS ("PUBLIC ISSUE") OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LACS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.</p> <p>THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRIM AND WILL BE ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGE ("BSE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").</p> <p>Potential Bidders may note the following:</p> <p>1. In the sections "<i>Summary of Issue Document</i>", "<i>Risk Factors</i>", "<i>Object of the Issue</i>", "<i>Our Business</i>", "<i>Our Management</i>", and "<i>Other Regulatory and Statutory Disclosures</i>", and provided herein below as part of Addendum, modifications have been updated.</p> <p>The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.</p> | |
| Place: Noida Date: March 05, 2025 | On behalf of Srigree DLM Limited Sd/- Ms. Shuchi Company Secretary & Compliance Officer |
| BOOK RUNNING LEAD MANAGER | REGISTRAR TO THE ISSUE |

| | |
|---|--|
|  <p>GYR Capital Advisors CLARITY TRUST GROWTH</p> |  |
| <p>GYR CAPITAL ADVISORS PRIVATE LIMITED (Formerly known as Alpha Numero Services Private Limited) 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Fax: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 CIN :- U67200GJ2017PTC096908</p> | <p>BIGSHARE SERVICES PRIVATE LIMITED Office no. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. Tel: +91 022 6263 8200 Fax: +91 022 6263 8280 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Registration Number: INR000001385</p> |
| ISSUE PROGRAMME | |
| <p>ANCHOR PORTION OFFER OPENS/CLOSES ON: [●]*</p> | <p>BID/OFFER OPENS ON: [●]*</p> <p>BID/OFFER CLOSES ON: [●]**^</p> |

*Our Company may, in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/offer Period shall be one Working Day prior to the Bid/Issue Opening Date.

** Our Company may in consultation with the BRLM, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

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SECTION II – SUMMARY OF ISSUE DOCUMENT

OBJECTS OF THE ISSUE

Our Company proposes to utilise the Net Proceeds towards funding the following objects:

| <i>(in lakhs)</i> | | | |
|-------------------|--|--------|-------------------|
| S.No. | Particulars | Amount | % of Net Proceeds |
| 1. | To meet capital expenditure requirements | | |
| | i.To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh | 542.78 | [●] |
| | ii. Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above | 951.00 | [●] |
| 2. | General Corporate Purposes | [●]^ | [●] |
| | Total | [●] | [●] |

^To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

RISK FACTORS

10. We do not have firm commitment agreements with our customers. If our customers choose not to source their requirements from us, our business and results of operations may be adversely affected.

We do not have firm commitment long-term supply agreements with all our customers and instead rely on purchase orders to govern the volume and other terms of our sales of products. Many of the purchase orders we receive from our customers specify a price per unit and delivery schedule, and the quantities to be delivered are determined closer to the date of delivery. However, such orders may be amended or cancelled prior to finalization, and should such an amendment or cancellation take place, it may adversely impact our production schedules and inventories. Further, where we have contracts with customers, such contracts do not bind our customers to provide us with a specific volume of business and can be terminated by our customers with or without cause, with little or no advance notice and without compensation. Consequently, there is no commitment on the part of the customer to continue to place new work orders with us and as a result, our sales from period to period may fluctuate significantly as a result of changes in our customers' vendor preferences and we may be unable to procure repeat orders from our customers.

Cancellation by customers or delay or reduction in their orders or instances where anticipated orders fail to materialize can result in mismatch between our inventories of raw materials and of manufactured products, thereby increasing our costs relating to maintaining our inventory and reduction of our margins, which may adversely affect our profitability and liquidity.

Additionally, our customers have high and stringent standards for product quality and quantity as well as delivery schedules. Any failure to meet our customers' expectations could result in the cancellation or non-renewal of contracts or purchase orders.

11. Instances of Non-Compliance with Regulatory Requirements and Clerical Errors Could Subject us to Regulatory Action and Penalties

Our company has encountered certain instances of non-compliance with regulatory provisions in the past. Specifically, in FY 2017-18, we availed a Term Loan facility from Electronica Finance Limited but failed to register the charge for the same. While this loan has since been repaid and closed, and no-show cause notice or penalty has been imposed by any regulatory authority to date, we cannot assure you that no regulatory action will be initiated or penalties imposed on us in the future due to this oversight.

Additionally, there have been certain instances where our company has filed Board Reports with incorrect disclosures or omitted required information as per the Companies Act, 2013. Clerical errors have also been identified in audit reports by our auditors and Board Reports, and we filed a charge registration form dated 28-03-2018 for Union Bank of India with an unstamped deposit of title deed. Moreover, an unsigned audit report was attached to our AOC-4 for the financial year 2016-17.

While no penalties or fines have been imposed for these instances to date, we cannot guarantee that no future regulatory action will be taken against us, nor can we assure you that penalties or fines will not be imposed as a result of these past lapses. Any such actions could adversely affect our financial condition and reputation.

To address instances of non-compliance and clerical errors, our company has taken proactive measures to strengthen our compliance processes. Effective September 22, 2023, we have appointed a qualified Company Secretary to oversee and enhance our regulatory compliance framework.

15. Failure to Identify MSME and Non-MSME Creditors Could Expose Us to Additional Financial Liabilities Under the MSME Act, Including Potential Interest Payments on Delayed Payments Exceeding 45 Days.

Our company has not yet identified creditors classified as MSMEs under the MSME Act, 2006. If any creditors are later determined to be MSMEs and claim benefits under the Act, we may be liable to pay interest on overdue amounts exceeding the 45-day payment period. This could lead to increased liabilities and potential cash flow constraints. The company follows up with vendors to confirm their registration under the MSME Act. However, responses are not been received. The company is committed to continuing these follow-ups at regular intervals. In the event any MSME creditor is identified, the company will ensure payments are made within the stipulated contractual terms. If the contractual terms exceed 45 days, the company will comply with the provisions of the MSME Act and account for interest in its books as required.

18. Our insurance cover may not be adequate or we may incur uninsured losses or losses in excess of our insurance coverage.

We could face liabilities or otherwise suffer losses should any unforeseen incident such as fire, flood, and accidents affect our office or manufacturing facilities or in the region/area where our office and manufacturing facilities are located. Although we maintain insurance coverage over our assets such as stocks, plant and machinery, equipment and have fire insurance, with additional cover for natural calamities such for our main offices and manufacturing facilities, there are possible losses, which we may not have insured against or covered or wherein the insurance cover in relation to the same may not be adequate. We may face losses in the absence of insurance and even in cases in which any such loss may be insured, we may not be able to recover the entire claim from insurance companies. Any damage suffered by us in excess of such limited coverage amounts, or in respect of uninsured events, not covered by such insurance policies will have to be borne by us.

While we believe that we have obtained insurance against losses which are most likely to occur in our line of business, there may be certain risks which may not be covered by us, which we have not ascertained or anticipated as on date. Further, we cannot assure that we will be able to accurately ascertain and maintain adequate insurance for losses that may be incurred in the future. For more details on the insurance policies availed by us, see "Our

20. Our Company as well as our customers operate in a highly competitive industry. Failure to compete effectively may have an adverse impact on our business, financial condition, results of operations and prospects

Some of our Company’s competitors in the industry may have greater design, engineering, manufacturing, financial capabilities, or superior resources. Our customers evaluate the product suppliers based on, among other things, manufacturing capabilities, speed, quality, engineering services, flexibility, and costs. Therefore, we are exposed to risks of our competitors having to better resources than us.

Further, OEMs continuously seek to reduce cost. Therefore, our ability to be cost efficient is a critical factor in being preferred by our customers. In addition, major OEMs typically outsource the same type of products to at least two or three outsourcing partners in order to diversify their supply risks. The competitive nature of the industry may result in substantial price competition. The industry could become even more competitive if OEMs fail to significantly increase their overall levels of outsourcing or start manufacturing in-house. This would result in an increasingly competitive market with a smaller market share for the existing players. Increased competition could result in significant price competition, reduced revenues, lower profit margins, or loss of market share, any of which would have a material adverse effect on our Company’s business, financial condition, and results of operations. Similarly, in the ODM business model, our ability to be cost efficient in addition to resulting in more customers also results in better margins.

Our Company’s customers may opt to transact with our competitors instead of our Company or if the Company fails to develop and provide the technology and skills required by its customers at a rate comparable to its competitors. There can be no assurance that we will be able to competitively develop the higher value add solutions necessary to retain business or attract new customers. There can also be no assurance that we will be able to establish a compelling advantage over our competitors.

21. Our Company has delayed the payment of installment money for the allotted land, which may subject us to penalties.

Our Company has acquired land on lease at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar – 201310, Uttar Pradesh. There has been a delay in the payment of certain lease installments, resulting in the imposition of penal interest by the authority for some delayed payments. Additional interest or penalties may be imposed for delays in other installments, which could affect our cash flows and overall financial position. However, our Company is actively working to resolve the matter and remains committed to making the necessary payments in line with the applicable terms.

22. Frequent changes in our Statutory Auditors may raise concerns regarding continuity and governance in financial reporting

The Company has experienced frequent changes in its statutory auditors over the past three years, which may raise concerns regarding continuity and governance in its financial reporting. The details of changes in auditors in the past three years are as follows:-

| Name of Auditor | Date of Change | Reason for change |
|--|--------------------|---|
| M/s A M G K & Associates Chartered Accountants A-1/793, Raja Garden, Sector 19, Faridabad – 121002 E-mail: carupeshk@gmail.com Firm registration number: 005237N | August 22, 2024 | Due to resignation of previous auditor |
| SAHNI BANSAL & ASSOCIATES Chartered Accountants 113/10, First Floor, Navyug Market, Ghaziabad - 201001 E-mail: sahnibansalca@yahoo.co.in Firm registration number: 514470C | August 17, 2024 | Resignation due to medical grounds |
| SAHNI BANSAL & ASSOCIATES Chartered Accountants 113/10, First Floor, Navyug Market, Ghaziabad - 201001 E-mail: sahnibansalca@yahoo.co.in Firm registration number: 514470C | September 04, 2023 | Auditor appointed in case of casual vacancy |
| MANISH PANDEY & ASSOCIATES Chartered Accountants B-102, Sector-6, Noida, Uttar Pradesh-UP - 201301 Email: camanishpandey@hotmail.com Firm registration number: 019807C | August 21, 2023 | Resignation due to pre-occupation |
| MANISH PANDEY & ASSOCIATES Chartered Accountants B-102, Sector-6, Noida, Uttar Pradesh-UP - 201301 | September 09, 2022 | Appointment as Statutory Auditor |

| Name of Auditor | Date of Change | Reason for change |
|--|-----------------|--|
| M/s A M G K & Associates Chartered Accountants A-1/793, Raja Garden, Sector 19, Faridabad – 121002 E-mail: carupeshk@gmail.com Firm registration number: 005237N | August 22, 2024 | Due to resignation of previous auditor |
| SAHNI BANSAL & ASSOCIATES Chartered Accountants 113/10, First Floor, Navyug Market, Ghaziabad - 201001 E-mail: sahnibansalca@yahoo.co.in Firm registration number: 514470C | August 17, 2024 | Resignation due to medical grounds |
| Email: camanishpandey@hotmail.com Firm registration number: 019807C | | |

While the Company has ensured compliance with regulatory requirements in appointing new auditors, these frequent changes could disrupt audit continuity and may be perceived as a potential risk by stakeholders. The Company remains committed to maintaining robust financial controls, ensuring transparency, and adhering to all statutory obligations to address any concerns arising from these changes.

OBJECT OF THE ISSUE

The objects of the issue are: -

1. To meet capital expenditure requirements
 - i. To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar – 201310, Uttar Pradesh;
 - ii. Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above
2. To meet General Corporate Purposes;

Utilization of Net Proceeds

The proposed utilization of Net Proceeds is set forth as stated below:

(in lakhs)

| S.No. | Particulars | Amount | % of Net Proceeds |
|-------|--|--------|-------------------|
| 1. | To meet capital expenditure requirements | | |
| | i.To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh | 542.78 | [●] |
| | ii. Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above | 951.00 | [●] |
| 2. | General Corporate Purposes | [●]^ | [●] |
| | Total | [●] | [●] |

^To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue and internal accruals. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue and internal accruals.

MEANS OF FINANCE

(in lakhs)

| Sr. No. | Particulars | Amount Required | Amount to be utilized from IPO Proceeds | Internal Accruals / Equity / Reserves |
|---------|--|-----------------|---|---------------------------------------|
| 1. | To meet capital expenditure requirements | | | |
| | i.To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh | 649.39 | 542.78 | 106.61 |
| | ii.Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above | 951.00 | 951.00 | 0.00 |
| 2. | General Corporate Purposes | [●] | [●] | [●] |
| | Total | [●] | [●] | [●] |

Estimated cost of the proposed manufacturing facility -

(in lakhs)

| Particulars | Estimated Amount | Expenditure Incurred till September 15, 2024 [#] | Funding from IPO | Funding from Internal Accruals |
|--|------------------|---|------------------|--------------------------------|
| Land acquisition of Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh | 263.95* | 114.99 | 0.00 | 148.96 |

| | | | | |
|--|--------|------|--------|--------|
| To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh | 649.39 | 0.00 | 542.78 | 106.61 |
| Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above | 951.00 | 0.00 | 951.00 | 0.00 |

**The amount is calculated on actual basis as mentioned in the allotment letter*

#As on the date of this Addendum, the total cost incurred by our Company is 189.58 Lakhs

DETAILS OF UTILIZATION OF ISSUE PROCEEDS

1. Capital Expenditure Requirement

Our company has experienced rapid growth over the past three years. During this period, turnover has seen a substantial increase, accompanied by a significant rise in profitability. To meet the growing demand and leverage market opportunities, the company is now pursuing aggressive expansion plans. The company aims to strengthen its position as a key player in the OEM and EMS sectors, providing comprehensive solutions ranging from plastic injection moulding and assembly to custom polymer compounding and die design. We are committed to delivering high-quality products and services to our existing clients in the home appliance and consumer electronics industries while also exploring new customer segments across diverse sectors.

Our Company intends to deploy Net Proceeds aggregating of Rs. 1493.78 Lakhs towards Capital expenditure, which includes setting up a manufacturing facility and increased tonnage of machinery for manufacturing plastic injection base moulding products like housing for lighting, automobiles parts, parts of electronic devices, details of which are as follows:-

i. Setting up of a New Manufacturing Facility

To support our Company's growth, we propose to set up a new plant at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, - 201310, Uttar Pradesh, financing it from the Net Proceeds and internal accruals. The said land is allotted to our Company by Greater Noida Industrial Development Authority measuring 2000.00 sqm. This will enhance our production potential and allow us to meet increasing customer demand.

Our Company has received quotation from supplier for the setting up manufacturing facility. The detailed description of the same is given as under :-

| S.No. | Name of Supplier [#] | Quotation Date | Validity | Description | Quotation Value (in Lakhs)* |
|-------|--|-------------------|---------------|----------------------------------|-----------------------------|
| 1. | Aarpee Infratech Private Limited GST Number: 09AALCA2233K1ZL | December 11, 2024 | June 09, 2025 | Covered area of basement floor | 63.62 |
| | | | | Covered area of ground floor | 147.49 |
| | | | | Covered area of mezzanine floor | 53.10 |
| | | | | Covered area of first floor | 147.49 |
| | | | | Covered area of second floor | 72.10 |
| | | | | Open area | 43.83 |
| | | | | Flooring work for all the floors | 75.06 |
| | | | | Elevation Glazing work | 17.35 |
| | | | | Alluminium Door & Window work | 2.00 |
| | | | | Painting works | 13.35 |
| | | | | Other misc works | 14.00 |
| | Total | | | | 649.39 |

ii. Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above

Our Company has received quotations from supplier for purchase of machineries. The detailed description of the same is given as under:-

| S.No. | Name of Supplier [#] | Quotation Date | Validity | Description | Quotation Value (in Lakhs)* |
|-------|--|-------------------|---------------|---|-----------------------------|
| 1. | Haitian Huayuan Machinery India Private Limited GST Number : 09AAJCS6215K1ZZ | 12 September 2024 | 11 March 2025 | Haitian make MARS G Series Injection Moulding Machine Model JU 12000/11200 SE | 250.00 |

| | | | | | |
|----|---|-------------------|---------------|--|---------------|
| | | | | Haitian make MARS G Series Injection Moulding Machine Model JU 18500/202000 | 425.00 |
| 2. | Haitian Huayuan Machinery India Private Limited GST Number : 09AAJCS6215K1ZZ | 12 September 2024 | 11 March 2025 | Haitian make MARS G Series Injection Moulding Machine Model MA 4500/3200 | 58.00 |
| | | | | Haitian make MARS G Series Injection Moulding Machine Model MA 6500/4550 GII | 98.00 |
| | | | | Haitian make MARS G Series Injection Moulding Machine Model MA 7800/6350 GII | 120.00 |
| | Total | | | | 951.00 |

**Above amounts are exclusive of GST.*

Our Promoters, Promoter Group, Directors and Key Managerial Personnel do not have any personal interest in the proposed acquisition of machinery or setting up of manufacturing facility or in the entity/suppliers from whom we have obtained quotations in relation to such proposed acquisition of the equipment.

Proposed Schedule of Implementation:

Our Company plans to deploy the funds towards the above stated Objects during FY 2025-2026, depending upon various factors including the actual timing of the completion of the Issue and the receipt of the Net Proceeds. In the event that estimated utilization out of the funds in any given financial year is not completely met, the same shall be utilized in the next financial year.

The proposed Schedule of Implementation is as follows:

(In Lakhs)

| Sr. No. | Particular | Total Estimated Cost | Amount to be funded from the Net Issue | Amount to be funded from Internal Accruals | Amount already deployed | Estimated Utilisation of Net Proceeds (F.Y. 2024-25) | Estimated Utilisation of Net Proceeds (F.Y. 2025-26) |
|---------|--|----------------------|--|--|-------------------------|--|--|
| 1. | To set up a new manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh | 649.39 | 542.78 | 106.61 | 0.00 | 0.00 | 542.78 |
| 2. | To purchase machineries | 951.00 | 951.00 | 0.00 | 0.00 | 0.00 | 951.00 |
| 3. | General Corporate Purposes | [●] | [●] | [●] | - | [●] | [●] |
| | Total | [●] | [●] | [●] | [●] | [●] | [●] |

OUR BUSINESS

OTHER IMMOVABLE PROPERTY

| Sr. No. | Name of the facility and address | Area (in sq. m.) | Leased/Owned* | Period of Lease | Purpose |
|---------|---|------------------|---------------|-----------------|---------------------------------|
| 1. | Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar – 201310, Uttar Pradesh | 2,000 | Leased | 90 years | Proposed manufacturing facility |

*Our Company has received allotment letter from Greater Noida Industrial Development Authority and is in the process of applying for lease deed.

INSURANCE AND WARRANTIES

Regular reviews of the insurance policies are conducted to ensure their adequacy. We believe that our insurance coverage is in accordance with industry custom, including the terms of and the coverage provided by such insurances. Our policies are subject to standard limitations. Therefore, insurance might not necessarily cover all losses incurred by us and we cannot provide any assurance that we will not incur losses or suffer claims beyond the limits of, or outside the relevant coverage of, our insurance policies.

| S. No | Insurer Company | Description of Services | Policy No. | Expiry Date | Insured Amount (In Rs.) |
|-------|--------------------------------------|--|-----------------------|--------------------|-------------------------|
| 1. | ICICI Lombard General Insurance Ltd. | Burglary Insurance Policy | 4002/360278184/00/000 | September 12, 2025 | ₹ 66,00,000/- |
| 2. | ICICI Lombard General Insurance Ltd. | ICICI Bharat Sookshma Udyam Suraksha (General Insurance Policy) | 1016/257789931/02/000 | September 12, 2025 | ₹ 1,50,00,000/- |
| 3. | ICICI Lombard General Insurance Ltd. | ICICI Bharat Sookshma Udyam Suraksha (Raw Materials, Finished Goods, Stocks-in-Process) | 1016/274622834/01/000 | December 29, 2024 | ₹1,60,00,000/- |
| 4. | ICICI Lombard General Insurance Ltd. | ICICI Bharat Sookshma Udyam Suraksha (General Insurance Policy) | 1016/257805325/02/000 | September 12, 2025 | 66,00,000 |

Our insurance coverage currently accounts for 35.43% of the total value of our assets, including Buildings, Plant and Machinery, and Inventories.

OUR MANAGEMENT

Suchitra Singh, aged 33 years, is the Whole-time Director, Chief Financial Officer and Promoter of our Company. She has completed her Bachelors of Technology in Computer Science in the year 2012. She has completed a course of Nuances of Financial Management of Enterprises by SBI and Digital Marketing & Communication Program from Mudra Institute of Communications (MICA). In the past she was associated with Pranab Mukherjee Foundation as a research associate and Infosys Limited as a Senior Systems Engineer. She has been serving as the CFO of Srige DLM Limited since September 22, 2023, overseeing the finance function since her appointment. She has implemented new standards for inclusive growth in the Company and plays a key role in business development, driving business excellence, and overall management.

Committees of our Board

Audit Committee

Our Audit Committee was re-constituted on November 22, 2024 with the following members forming a part of the said Committee:

| Name of Director | Nature of Directorship | Designation in Committee |
|-----------------------|------------------------------------|--------------------------|
| Mukti Chowdhary | Non-Executive Independent Director | Chairman |
| Indu Shekhar Tripathi | Non-Executive Independent Director | Member |
| Suchitra Singh | Whole – Time Director and CFO | Member |

Nomination and Remuneration Committee

Our Nomination and Remuneration Committee re-constituted on November 22, 2024 with the following members:

| Name of Director | Nature of Directorship | Designation in Committee |
|-----------------------|---|--------------------------|
| Mukti Chowdhary | Non-Executive Independent Director | Chairman |
| Indu Shekhar Tripathi | Non-Executive Independent Additional Director | Member |
| Randhir Singh | Non-Executive Director | Member |

OTHER REGULATORY AND STATUTORY DISCLOSURES

ELIGIBILITY FOR THE ISSUE

Our Company is eligible for the Offer in accordance with Regulation 229(1) and regulation 230 and other provisions of Chapter IX of the SEBI (ICDR) Regulations 2018, as we are an Issuer whose post Issue face value paid-up capital is not more than ten crore rupees and upto twenty five crore rupees and can Offer Equity Shares to the public and propose to list the same on the SME Platform of BSE Limited.

The post Offer paid up capital of the company (face value) shall not be more than ₹ 25.00 Crore.

The present paid-up capital of our Company is ₹425.88 lakhs and we are proposing Offer upto 17,15,000 Equity Shares of ₹ 10/- each comprising of fresh issue of upto 17,15,000 equity share at issue price of ₹ [●] per Equity Share including share premium of ₹ [●] per Equity Share, aggregating to ₹ [●] Lakh. Hence, our Post Offer Paid up Capital will be upto ₹ 597.38 lakhs. So, the company has fulfilled the criteria of post Offer paid up capital shall not be more than ₹ 2500 lakhs. -