

Name of the Issuer:		Trident Techlabs Limited	Last updated on		14-October-24
1	Type of Issue (IPO / FPO)		IPO		
2	Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) *Source: Prospectus dated December 27, 2023 and Final Post issue report dated January 03, 2024		1,603.00		
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable		
4	Subscription Level (Number of times) Source: Final Post issue report dated January 03, 2024 *The above figure is after technical rejections		495.47*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
	Particulars		%		
	(i) allotment in the issue <sup>(1)</sup>		12.36%		
	(ii) at the end of 1st Quarter immediately after the listing*		7.04%		
	(iii) at the end of 1st FY (March 31, 2024)*		7.04%		
	(iv) at the end of 2nd FY (March 31, 2025)*		-		
	(v) at the end of 3rd FY (March 31, 2026)*		-		
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed. (1) Source: Basis of Allotment				
6	Financials of the issuer (Consolidated)				
	Parameters	1st FY (March 31, 2024)* (In crores)	2nd FY (March 31, 2025)*	(In Rs. Crores) 3rd FY (March 31, 2026)*	
	Income from operations	72.62	Not Available	Not Available	
	Net Profit for the period	9.36	Not Available	Not Available	
	Paid-up equity share capital	17.28	Not Available	Not Available	
	Reserves excluding revaluation reserves	29.28	Not Available	Not Available	
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited the Shares have not been suspended or delisted.				
	Particulars	Status			
	(i) at the end of 1st FY (March 31, 2024)	Active			
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available			
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available			
	*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document				
	Particulars	Name of the Director	Appointed / Resigned		
	(i) at the end of 1st FY (March 31, 2024)	Not Applicable	Not Applicable		
	(ii) at the end of 2nd FY (March 31, 2025)*	Subhash Chandra Sati	Appointment		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available		
	Source: Stock Exchange Filings * Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

<b>9</b>	<b>Status of implementation of project/ commencement of commercial production</b>	
	(i) as disclosed in the offer document	Not applicable
	(ii) Actual implementation	Not applicable
	(iii) Reasons for delay in implementation, if any	Not applicable

<b>10</b>	<b>Status of utilization of issue proceeds</b>	
	(i) as disclosed in the offer document	
		(Rs. lakhs)
	<b>Objects of the Fresh Issue</b>	<b>Amount</b>
	Funding working capital requirements of our Company	1200.00
	General Corporate Purpose	246.00
	Issue Expense	157.00
	<b>Total</b>	<b>1,603.00</b>
	<i>Source: Prospectus dated December 27, 2023</i>	
	(ii) Actual utilization	
		(Rs. lakhs)
	<b>Objects of the Fresh Issue</b>	<b>Amount</b>
	Funding working capital requirements of our Company	1200.00
	General Corporate Purpose	246.00
	<b>Total</b>	<b>1446.00</b>
	(iii) Reasons for deviation, if any	Not applicable

<b>11</b>	<b>Comments of monitoring agency</b>	
	(a) Comments on use of funds	
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable, since Issue size is less than Rs. 100 crores
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	

<b>12</b>	<b>Pricing Data</b>	
	Issue Price (Rs.):	35
	Designated Stock Exchange:	NSE
	Listing Date:	29-Dec-23
	<b>Price parameters</b>	
		<b>At close of listing day</b> <b>At close of 30th calendar day</b> <b>At close of 90th calendar day</b> <b>As at the end of 1st FY after the listing of the issue</b> <b>(Dec 29, 2023)</b> <b>from listing day</b> <b>from listing day</b> <b>(March 31, 2024)<sup>(3)</sup></b> <b>(Jan 29, 2024)<sup>(1)</sup></b> <b>(Mar 27, 2024)<sup>(2)</sup></b> <b>Closing price</b> <b>High</b> <b>Low</b> <b>(during the FY)</b> <b>(during the FY)</b> <b>(during the FY)</b>
	Market Price on NSE	98.15    199.40    232.80    145.30    224.00    131.10
	NIFTY50*	21,778.70    21,737.60    22,123.65    22,326.90    17,402.70    22,619.00
	NIFTY IT (As working in IT sector)	36,381.68    37,135.07    33,995.25    39,020.60    22,805.90    39,020.60
	<b>Price parameters</b>	
		<b>As at the end of 2nd FY after the listing of the issue</b> <b>As at the end of 3rd FY after the listing of the issue</b> <b>(March 31, 2025)</b> <b>(March 31, 2026)</b> <b>Closing price</b> <b>High</b> <b>Low</b> <b>Closing price</b> <b>High</b> <b>Low</b> <b>(during the FY)</b> <b>(during the FY)</b> <b>(during the FY)</b>
	Market Price on NSE	Not Available    Not Available    Not Available    Not Available    Not Available    Not Available
	NIFTY50*	Not Available    Not Available    Not Available    Not Available    Not Available    Not Available
	NIFTY IT (As working in IT sector)	Not Available    Not Available    Not Available    Not Available    Not Available    Not Available

\*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

## Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 <sup>st</sup> FY March 31, 2024*	At the end of 2 <sup>nd</sup> FY March 31, 2025*	At the end of 2 <sup>nd</sup> FY March 31, 2026*
EPS	Issuer:		22	42.02	Not Available
	Peer Group:N.A.	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Applicable		
	Peer Group:N.A. Limited	Not Applicable	Not Available	Not Available	Not Available
P/E	Issuer:		10.3	Not Available	Not Available
	Peer Group:N.A. Limited	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
	Peer Group:N.A.	Not Applicable	Not Available	Not Available	Not Available
RoNW	Issuer:		10.77%	Not Available	Not Available
	Peer Group:N.A.	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
	Peer Group: N.A.	Not Applicable	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer		23.57	Not Available	Not Available
	Peer Group: N.A.	Not Applicable	Not Available	Not Available	Not Available
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
	Peer Group: N.A.	Not Applicable	Not Available	Not Available	Not Available

## Notes:

(1) Sourced from Prospectus dated December 27, 2023.

\* The relevant data is not available yet.

\*\*Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

## Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
27-Feb-24	Trident Techlabs Limited has informed the Exchange regarding 'Work Order' received by the company from South Bihar Power Distribution Co. Ltd, Patna
28-May-24	Trident Techlabs Limited has informed the Exchange regarding 'Work Order' received by the company from EDA, COMSOL Multiphysics, Reliability Software Suite, for a period of three years at DRDO Headquarters, Rajaji Marg, New Delhi for a total contract price of Rs. 40,52,11,998/-
17-Jul-24	Trident Techlabs Limited has informed the Exchange regarding 'Work Order' received by the company from DG (NS & M), Department of Defence Research & Development, Ministry of Defence

## Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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