

Name of the Issuer:		SRIVARI SPICES AND FOODS LIMITED	Last updated on		14-Oct-24
1	Type of Issue (IPO / FPO)	IPO			
2	Issue Size (Rs. lakhs)*	899.64			
- Fresh Issue Size (Rs. lakhs)					
*Source: Prospectus dated Aug 14, 2023 and Final Post issue report dated Aug 21, 2023					
3	Grade of issue along with name of the rating agency				
Name		Not Applicable			
Grade		Not Applicable			
4	Subscription Level (Number of times)	304.00*			
Source: Final Post issue report dated Aug 21 2023					
*The above figure is after technical rejections					
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
Particulars		%			
(i) allotment in the issue ⁽¹⁾		5.96%			
(ii) at the end of 1st Quarter immediately after the listing*		4.24%			
(iii) at the end of 1st FY (March 31, 2024)*		0.00%			
(iv) at the end of 2nd FY (March 31, 2025)*		-			
(v) at the end of 3rd FY (March 31, 2026)*		-			
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.					
(1) Source: Basis of Allotment					
6	Financials of the issuer (Consolidated)				
Parameters		1st FY	2nd FY	(In Rs. crores)	
		(March 31, 2024)*	(March 31, 2025)*	3rd FY	
				(March 31, 2026)*	
Income from operations		78.28	Not Available	Not Available	
Net Profit for the period		7.03	Not Available	Not Available	
Paid-up equity share capital		7.14	Not Available	Not Available	
Reserves excluding revaluation reserves		16.84	Not Available	Not Available	
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.					
7	Trading Status in the scrip of the issuer				
Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited					
The Shares have not been suspended or delisted.					
Particulars		Status			
(i) at the end of 1st FY (March 31, 2024)*		Active			
(ii) at the end of 2nd FY (March 31, 2025)*		Not Available			
(iii) at the end of 3rd FY (March 31, 2026)*		Not Available			
*Trading status not disclosed as the relevant fiscal year has not been completed.					
8	Change in Directors of issuer from the disclosures in the offer document				
Particulars		Name of the Director	Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2024)*		Not Available	Not Available		
(ii) at the end of 2nd FY (March 31, 2025)*		Not Available	Not Available		
(iii) at the end of 3rd FY (March 31, 2026)*		Not Available	Not Available		
Source: Stock Exchange Filings					
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed					

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not applicable
(ii) Actual implementation Not applicable
(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document

	(Rs. lakhs)
Objects of the Fresh Issue	Amount
Funding the working capital requirements of the company	592.52
General Corporate Purpose	214.02
Total	806.54

Source: Prospectus dated Aug 14, 2023

- (ii) Actual utilization*

	(Rs. lakhs)
Objects of the Fresh Issue	Amount
Funding the working capital requirements of the company	592.52
General Corporate Purpose	214.02
Total	806.54

Source : *statement of deviation and variation uploaded on stock exchange

- (iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency

- (a) Comments on use of funds

- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable, since Issue size is less than Rs. 100 crores

- (c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

- Issue Price (Rs.): 42
Designated Stock Exchange: NSE
Listing Date: 18-Aug-23

Price parameters	At close of listing day (Aug 18, 2023)	At close of 30th calendar day from listing day (Sep 16, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (Nov 15, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	106.55	129.20	147.75	284.00	300.00	103.00
NIFTY50*	19,310.15	20,133.30	19,675.45	22,326.90	17,402.70	22,619.00
NIFTY FMCG (Being Company working in FMCG Sector)	51,464.75	51,895.15	52,383.45	53,534.45	57,966.70	45,626.20

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY FMCG (Being Company working in FMCG Sector)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2024*	At the end of 2 nd FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*
EPS	Issuer:		7.07	11.19	Not Available
	Peer Group: Contil India Limited		2.01	4.56	Not Available
	Jetmall Spices And Masala Limited		0.49	0.07	Not Available
	Industry Avg:		1.25	5.27	Not Available
P/E	Issuer:		5.94	0	Not Available
	Peer Group: Contil India Limited		37.75	28.39	Not Available
	Jetmall Spices And Masala Limited		47.00	214.28	Not Available
	Industry Avg:		42.38	80.89	Not Available
RoNW	Issuer:		34.35%	29.32	Not Available
	Peer Group: Contil India Limited		8.45%	4.90%	Not Available
	Jetmall Spices And Masala Limited		3.01%	0.00%	Not Available
	Industry Avg:		5.73%	9.79	Not Available
NAV per share based on balance sheet	Issuer		18.2	33.59	Not Available
	Peer Group: Contil India Limited		23.81	29.87	Not Available
	Jetmall Spices And Masala Limited		16.22	16.27	Not Available
	Industry Avg:		20.01	26.58	Not Available

Notes:

(1) Sourced from Prospectus dated Aug 14, 2023.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
June 03, 2024	Srivari Spices And Foods Limited has informed the Exchange regarding Proceedings of Postal Ballot. Further, the company has submitted the Exchange a copy of Scrutinizers report along with voting results
May 28, 2024	Srivari Spices And Foods Limited has informed the Exchange regarding Resignation of Mr Hari Prasad Putturthi as Non- Executive Independent Director of the company w.e.f. May 28, 2024
May 28, 2024	Srivari Spices And Foods Limited has informed the Exchange regarding Appointment of Mr Venkata Srinivasan Kodakalla as Non- Executive Independent Director of the company w.e.f. May 28, 2024
April 29, 2024	Srivari Spices And Foods Limited has informed the Exchange regarding 'Sale of 60% equity shares held by the company in its Wholly Owned Subsidiary Company M/s. Srivari Supply Chain Private Limited'
April 17, 2024	Srivari Spices And Foods Limited has informed the Exchange about increase in Authorised Capital
April 17, 2024	Srivari Spices And Foods Limited has informed the Exchange that Board of Directors at its meeting held on April 17, 2024, has decided to issue equity shares on rights basis
March 20, 2024	Srivari Spices And Foods Limited has informed the Exchange regarding 'Appointment of Internal Auditors and Secretarial Auditors of the Company'
Feb 28, 2024	Srivari Spices And Foods Limited has informed the Exchange about Memorandum of Understanding/Agreements
Feb 05, 2024	Srivari Spices And Foods Limited has informed the Exchange regarding Appointment of Ms Sushma Barla as Company Secretary & Compliance Officer of the company w.e.f. February 05, 2024
Dec 15, 2024	Srivari Spices And Foods Limited has informed the Exchange about Schedule of meet
Nov 21, 2023	Srivari Spices And Foods Limited has informed the Exchange regarding Resignation of Ms Aradhana Kawde as Company Secretary & Compliance Officer of the company w.e.f. November 21,
Nov 14, 2023	Srivari Spices And Foods Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
Nov 14, 2023	Srivari Spices And Foods Limited has submitted to the Exchange, the financial results for the period ended September 30, 2023
Sep 07, 2023	Srivari Spices And Foods Limited has informed the Exchange about Notice of Shareholders Meeting for Annual General Meeting to be held on 30-Sep-2023
Sep 30, 2023	Srivari Spices And Foods Limited has informed the Exchange regarding Proceedings of Annual General Meeting held on September 30, 2023

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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