	CATION RM		ct Person:	e: +91 44 4 : Mr. Ajay						mpliance	Officer; (orporate	Identity N	umber:	U1030	6TN202		65437	INDI	VIDUA	L BID	IAL BI DERS A ION-RE	ND EI	ÍGIBLI	E NF
Fresh	iara Dici	42		Board of E SHARA			RTS L	IMITE	ED -	ISIN	800K B - INE0 4500C1E	SFW01	15	1	Bid C Appli Form	cation									
SYNE	DICATE ME	MBER'S S	TAMP & (ODE	REGIS	STERED	BROKE	R'S / SC	SB / CDP /	RTA STAN	AP & COD	E 1. N/	AME &	CONT	ACT	DETA	AILS	OF SC	DLE/F	'IRS'	r bie	DER	1		
												Mr. /	Ms. /M/s	.											
SUB-BROI	KER'S / SU	B-AGENT	'S STAMI	e & CODE			SCSB BI	RANCH	STAMP &	CODE															
												Add	ress												
	BANK BR	ANCH SEI						COD OF	RIAL NO.								Ema	il							
	DANK DR	INCH SEI	HAL NO.					COD OL	KIAL DO.				to (with S			_	DER								
. BIDDI	ER'S DE	POSIT	ORY A	CCOUN	T DET	AILS			NSD	L			CD	SL					6.]	INVI	ESTO	OR ST	ATU	S	
NCDI		D:-:4 D		<u> </u>	0 D:-			(Feed		101									니ㄷ] Hin		ivided F		-	IN HU
_	L enter 8 PTIONS	0	_			_		_		ner 10 I	Jigit Cli	ent ID.				5 <u>. C</u> /	\TEG	ORY		(No ⊐ Bod	1-Repaties Cor		basis)	-	NF C
	N	o. of Ec	quity Sh	nares Bio n multipl	d (In Fi	igures))		Price	e per Equ ultiples o	iity Share of ₹/- o	(₹) / "Cu nly) (In F	t-off" igures on	ly)		R	etail			∃ Ban ∃ Mut	ks & Fi ual Fun	nancial		-	I M NI
Bid Opt				dvertised				id Price	e Reta	uil Discou	int Ne	t Price		ut-Off" se (√)ticł	0		dividu idder	al		∃ Insu ⊒ Insu	rance F rance (unds Compan	ies	-	l I
Option 1		3 7	6	5 4	3 2	2 1	3	2	1 3			2 /	(****		-,		on			☐ Alte	rnate Ii	pital Fu nvestme ally Imp	nt Fund		VC AI
OR) Opt	tion 2									X		X			_		stituti idder	onal		Ăll ⊂ Cor	entities porates	other th and Ind	an QIB ividual	s, Bodie	
OR) Opt															_	Q	IB					ase Spectronic for the second	• ·		*HU
																			HU	F would	be trea	ited on p	ar with	individu	
	Amount B					LKS				(₹ in wo	rds)	PAYN	IENT O	PHO	N : F (JLLI	PAYN	IENI		AK		INLE.			
SBA Bank	,				<u></u>																				T
ank Name	& Branch																	· · ·							
DR JPI ID Maximum 45	characters)																								
BRIDGED	BEHALF OF PROSPEC	FUS AND	THE GEN	ERAL INF	ORMATI	ON DOC	UMEN	T FOR II	NVESTIN	G IN PUB	LIC ISSUE	S ("GID")	AND HER	EBY AGI	REE AN	ID CON	FIRM 7	HE 'BII	DDER'S	UNDE	RTAKI	ING' AS			
	EHALF OF			,				B. SI	GNATU	RE OF	ASBA I	BANK A	CCOU		D CUN	MEMI	BER'S (OF THE	SYND	ICATE	/ SUB	-SYND			
							I/We auth				ER BAI			in the Issu	e			ED BR(ledging							MP
						1)																			
			,	2024		2)																			
Date:						Ĺ					- TEAR	HERE													
Date:			FF	RESHAI	RA AG	RO E	XPO	RTS	LIMIT		Memb	ers of the	nt Slip for Syndicate	1 1	Bid C Appli Form	cation									
				INI	TIAL	PUBL	LIC IS	SSUE	- R		Sub-Synd Broker/		P/RTA/Age	ulu			le / Fi	rst Bid	der						
Fresh	iana Dici	12																							
																			6	tamp	& Sig	nature	of SC	SB Bra	ancl
Fresh	ana Dici Blocked (₹	in figures	;)							Bank	x Name &	Branch													
PID / CLID Amount B ASBA Ban	Jocked (₹ ak A/c No./U	in figures JPI Id	\$)							Bank	x Name &	Branch] [
PID / CLID Amount B ASBA Ban Received	ana Dici Blocked (₹	in figures JPI Id	\$)						Email																
PID / CLID Amount B ASBA Ban Received Telephone	Jocked (₹ Blocked (₹ hk A/c No/U from Mr./I	in figures JPI Id	x)	Option		Option		Optic		Stam	- TEAR p & Signat	HERE ure of Mer	nber of the					rst Bid							
PID / CLID Amount B ASBA Ban Received Telephone	Jocked (₹ Blocked (₹ hk A/c No./U from Mr./I e / Mobile	in figures IPI Id Ms./M/s.		Option						Stam	- TEAR	HERE	nber of the Member/	1											
PID / CLID Amount B ASBA Ban Received Telephone	Jocked (₹ A/C No./U from Mr./I e / Mobile No. of E Bid Price	in figures JPI Id Ms./M/s.								Stam	- TEAR p & Signat licate/Sub-	HERE	nber of the Member/	1			le / Fin	rst Bid	der						
Fresh CLID Amount B ASBA Ban Received Telephone	Blocked (₹ Blocked (₹ ak A/c No./U from Mr./I e / Mobile No. of E Bid Price Amount	in figures JPI Id Ms./M/s. Cquity Sh ce Blocked	ares	ures)						Stam	- TEAR p & Signat licate/Sub-	HERE	nber of the Member/	ent	Name Bid (of So	le / Fin Ac		der						

ESHARA AGRO EXPORTS LIMITED	1
-----------------------------	---

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED OCTOBER 10, 2024 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM IN CASE OF A JONT PID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAINES AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JONT BIDDERS. THE PINT BIDDER SHILL BE LIABLE FOR ALL THE OBLIGATIONS, AUTHORISATIONS, UNDERTAINES AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JONT BIDDERS. THE PINT BIDDER SHILL BE LIABLE FOR ALL THE OBLIGATIONS, AUTHORISATIONS OF THE ISSUE OF OFTHE ISSUE OFT

I/We hereby provide my/our consent to the Stock Exchange / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on page 241 and 272 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- 2
- INSTRUCTION FORFILLING UPTHE BID COMMAPPLICATION FORM
 Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application
 Form. The Bid means an 'Indication to make an Isawe' during the Bid/Isawe period by a Bidder and not 'an Isawe'
 The first Bidder should metricin his / her PAA liallotted under the Income Tax Act, DP 1D, UPI 1D (Ba sapplicable) and Client 1D except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from
 the requirement of obtaining/ specifying their PAA for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in
 joint names, the first Bidder (the first name under which the beneficiary account is held), should be provided by the Bidders, the Registrat to the Isawe Will obtain demographic details registered with depositary participants to be used among other things for allotment, technical rejections, or unblocking of ASBA
 Account Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participants to be used among other things for allotment, technical Express (A Widely Circulated
 English National Daily Newspaper) and Hindi Edition of Jansatta (A Widely Circulated Hindi National Daily Newspaper, and Tamil Editors of the Equity Shares's, ST 0 each. The Price Band: The face value of Equity Shares's, ST 0 each. The Price Band: The face value of Equity Shares's, ST 0 each. The Price Band the Res value during the Regional Language of Tamil National Daily Newspaper, and Hindi Edition of Hinancial Express (A Widely Circulated
 English National Daily Newspaper) and Hindi Editi 4

- Prease tick Vaceory as applicable for ensure proper upload of Bid in stock exchange system. Prease tick investor status as applicable for ensure investor status is updated in your Depository records. "Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted". Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request in case of Retail Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Bidding conterts. In accordance with applicable and and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- · Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected. 9
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to 🕈 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2 CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.
 - gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43) respectively, as updated from time to time Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party. UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 241, of the RHP.

Intrher details, see "Issue Procedure" on page 241, of the KHP.
 Only the First Bidder is required to sign the Bid cum Application Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official sea. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
 Other Instructions: a Bids must be made only in the presented bid cum Application Forms, and c. Ensure that all applicable documents in support of the Bid are stached with the Bid cum Application Form.
 The Bidders may note that in case the DP ID. Client ID and PAN neuroined in the Bid cum Application Form.
 The Bidders may note that ne case the PID. IC lient ID and PAN neuroined in the Bid cum Application Form and entered in to the electronic bidding systems of the Stock Exchanges do not match with the DP ID. Client ID and PAN available in the Depository database, the Bid cum Application Form or beta. Subject to Inte Bist cum Application form or both. You shall not distribute or forward this documents and theses so registered or solw thin the United States, except pursuant to an ecemptain in it.
 The Equity shares offer on or bot Pand will not be registered under the U.S. Securities Act and applicatio and other applicatile alw of the United States and, unders so registered, may not be addicated to be "qualified institutional buyes"; see details are being offered or solw thin the United States, except pursuant to an ecemption from, or in a transaction not subject to the disclaimers and restrictions contained in the U.S. Securitises Act and applicable alw of the U

TEAR HERE

٠	In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
	In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.		PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
	In case of queries related to upload of Bids submitted to the relevant Members of	CIN No: U10306TN2023PLC165437	9 Shiv Shakti Industrial Estate, J.R Boricha Marg, Lower Parel (East), Mumbai-
		Registered Office: Old No.3, New No.9, Puram Prakasam Road,	400011, Maharashtra
	For UPL related queries invectors can contact NPCL at the tell free number	Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India	Tel No: +91-022-4961-4132, 022-3199-8810 Facsimile: N.A.
•	For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail ld:- ipo.upi@npci.org.in and the Registrar to the Issue at Tel.: +91-022-4961-4132, 022-3199-8810 and E-mail: newissue@purvashare.com	Telephone: +91 44 4357 0138;	Email: newissue@purvashare.com
	Tel.: +91-022-4961-4132, 022-3199-8810 and E-mail: newissue@purvashare.com	E-mail ID: cs@fresharaagroexports.com; Facsimile: N.A;	Website: https://www.purvashare.com/
٠	In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSBs	Website: https://fresharaagroexports.com/;	Investor Grievance Email: newissue@purvashare.com
	Ensure that you have accented the LIPI Mandate Request received from the Sponsor	Contact Person: Mr. Ajay Kumar Rana, Company Secretary &	Contact Person: Ms. Deepali Dhuri
	Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/ Issue Closing Date	Compliance Officer	SEBI Registration No.: INR000001112

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) **BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM**

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us

1/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'. 1.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- 4. Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please
- Ibil Bild Amount payable must be calculated for the highest of unree options, at bit Price. Total annount to be paid must be calculated in the fight of the highest of unree options, at bit Price. Total annount to be paid must be calculated in the origonal annount paid at the o 5 a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is 6 signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/ CIR/P/2023/45 dated April 5, 2022.
 - UPI Bidders using UPI Mechanism:
 - Please ensure that your bank is offering UPI facility for public offers.

 - Please mention UPI ID clearly in CAPITAL LETTERS only. Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi. ov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=ves&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=ves&intmId=43) respectively, as updated from time to time
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 241, of the RHP.
- Other Instructions: a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar Card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

	ISSUE STRUCTURE												
Particulars of the Issue (2)	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Retail Individual Investors									
available for allocation	Up to 6,19,200 Equity shares	Not more than 29,37,600 Equity Shares.	Not less than 8,83,200 Equity Shares	Not less than Equity Shares 20,59,200									
Percentage of Issue size available for allocation	9.53 % of the issue size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion may be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion Up to 60.00% of the QIB Portion may be available for allocation to Anchor Investors and one third of the Anchor Investors Portion shall be available for allocation to domestic mutual funds only		Not less than 35% of the Net Issue									
Basis of Allotment (3)	Firm Allotment	Proportionate as follows: Proportionate Proportionate a) Up to 58,800 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to 11,76,000 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving alloca	Proportionate	Proportionate									
Mode of Bid	Only through the ASBA Process	Only through the ASBA process.	Through ASBA Process through banks or by using UPI ID for payment	Through ASBA Process through banks or by using UPI ID for paymen									
Mode of Allotment	Compulsorily in dematerialized form												
Minimum Bid Size	[•] Equity Shares in multiple of [•] Equity shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹ 200,000	Such number of Equity Shares in multiples of [●] Equity Shares that Bid size exceeds ₹ 200,000	[●] Equity Shares in multiple of [●] Equity shares so that the Bid Amount does not exceed ₹ 2,00,000									
Maximum Bid Size	 [•] Equity Shares 	Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the issue (excluding the QIB portion), subject to limits as applicable to the Bidder	Bid Amount does not exceed ₹ 2.00.000									
Trading Lot	[•] Equity Shares, however, the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations	[•] Equity Shares and in multiples thereof	[•] Equity Shares and in multiples thereof	[•] Equity Shares									
Terms of Payment	Full Bid Amount shall be blocked by t time of submission of the ASBA Form	the SCSBs in the bank account of the ASBA Bidder or by the S n.	ponsor Bank through the UPI Mechanism,	that is specified in the ASBA Form at the									
Mode of Bid	Only through the ASBA process (excluding the UPI Mechanism).	Only through the ASBA process (excluding the UPI Mechanism).	Only through the ASBA process (including the UPI Mechanism for a Bid size of up to ₹ 500,000)	Only through the ASBA process (including the UPI Mechanism									

(1)This issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time

In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018, this is an issue for at least 25% of the post issue paid-up Equity share capital of the Company. This issue 241 is being made (2)through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations

Subject to valid Bids being received at or above the issue price, under subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories (3) of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.

Our Company, in consultation with the BRLM may allocate upto 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI (ICDR) Regulations, 2018, as amended. One-third of the Anchor (4)Investor Portion shall be reserved for domestic Mutual Funds subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Price

Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor (5) Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. For further details please refer to the section titled "Issue Procedure" beginning on page 241 of the Red Herring Prospectus

REVISION	Registered Office: Old No Telephone: +91 44 4357 (DEXPORTS LIMIT .3, New No.9, Puram Prakasam 138; E-mail: cs@fresharaagroc 1ar Rana, Company Secretary &	Road, Balaji Nagar, xports.com; Facsimi	Royapettah, Chennai, Tai le: N.A; Website: https://f	nil Nadu – 600014, India.; resharaagroexports.com/	INCLUDING RESIDENT QIBs, NO INSTITUTIONAL BIDDERS, RETA INDIVIDUAL BIDDERS AND FLIGIBLI
Freshara Dickle	To, The Board of Direct FRESHARA AGR	ors D EXPORTS LIMITED	100% BOOK ISIN – INE LEI: 984500C1	0SFW01015	Bid Cum Application Form No.	
SYNDICATE MEMBEI	R'S STAMP & CODE	REGISTERED BROKER / STAMP & CO		1. NAME & CON Mr./Ms./M/s.	TACT DETAILS OF S	SOLE/FIRST BIDDER
				Address		
UB-BROKER'S/SUB-AGI	ENT'S STAMP & CODE	SCSB BRANCH STA	MP & CODE		Email	
				Tel. No (with STD	,	
				2. PAN OF SOLE	/ FIRST BIDDER	
BANK BRANCH	I SERIAL NO.	SCSB SERIAI	NO.			ſ DETAILS ■ NSDL ■ CDSL
					git DP ID followed by 8 Dig	git Client ID / For CDSL enter 16 Digit Clien
FROM (AS PER L	AST BID OR REVIS		PLEASE CHAI	NGE MY BID		
``````````````````````````````````````		uity Shares Bid (In Figu	res)	Price per Equity	v Share (₹)/ "Cut-off" (Price in	multiples of ₹/- only) (In Figures Only)
d Options	(Bids must be in	multiples of Bid Lot as a		Bid Price	Retail Discount, if any	Net Price "Cut-off
	8 7 6	5 4 3	2 1	3 2 1		2 1 (Please ✓ ti
otion 1 R) Option 2		OLD BID				
R) Option 3						
, <b>1</b>	) (Only <u>Retail individ</u>	lual Bidders can BID at "	Cut-Off")			× <u> </u>
d Options	No. of Eq	uity Shares Bid (In Figu	res)	A		multiples of ₹/- only) (In Figures Only)
		multiples of Bid Lot as a	dvertised)	Bid Price	Retail Discount, if any	Net Price "Cut-off
tion 1	8 7 6	5 4 B B 3	2 1	3 2 1	2 /	2 (Please ✓ ti
otion 1 R) Option 2		DEVISED				
R) Option 3		R				
. PAYMENT DETAII	LS [IN CAPITAL LE]	TERS		PAYMENT OPT	ION : FULL PAYME	NT 🔽 PART PAYMENT 🗙
dditional Amount Blocked in Figures)			(₹ in words)			
BA Bank A/c No.			((			
nk Name & Branch PI ID aximum 45 characters)						
VE (ON BEHALF OF JOIN BRIDGED PROSPECTUS A /ERLEAF. I/WE (ON BEHA	ND THE GENERAL ÍNFO	RMATION DOCUMENT FOR IN FANY) HEREBY CONFIRM TH DER7 B. SIGNA	VESTING IN PUBL AT I/WE HAVE REA TURE OF ASBA	IC ISSUES ("GID") AND I D THE INSTRUCTIONS F BANK ACCOUNT	HEREBY AGREE AND CONF OR FILLING UP THE BID RI MEMBER'S OF	HIS BID REVISION FORM AND THE ATTA 'IRM THE 'BIDDER'S UNDERTAKING' AS C EVISION FORM GIVEN OVERLEAF. 'THE SYNDICATE / SUB-SYNDICATE MEMBI
ate:				ANK RECORDS) ary to make the Application in th		) BROKER / SCSB / CDP / RTA / AGENT STAM dging upload of Bid in Stock Exchange System)
			TEA	R HERE		
Freshara Dickl2		GRO EXPORTS LIMIT	ED Memb Sub-Syndie	cate Member/Registered CSB/CDP/RTA/Agent	Bid Cum Application Form No.	
PID /					PAN of Sole / First Bidd	er
ditional Amount Plaskad (Ŧ			D	& Dron oh		Stown P. Clauster COCOD D
lditional Amount Blocked (₹ BA Bank A/c No./UPI Id	in ingures)	BID	Bank Name	& Branch		Stamp & Signature of SCSB Bi
ceived from Mr./Ms./M/s.		REVISED				
ephone / Mobile		Em	ail			———————————————————————————————————————
1				R HERE		] [
~	Option 1	Option 2 Option 3		ature of Member of the	Name of Sole / First I	Ridder
No. of Equity Sha		option 2 Option 5	<ul> <li>Syndicate/Šu</li> </ul>	b- Syndicate Member/ er/SCSB/CDP/RTA/Agent	rame of Sole / First r	Juuci
MUCH No. of Equity Sha Bid Price Additional Amount ASBA Bank A/c 1 Bank Name & 1		USED b	ingistered brok			
Additional Amou	nt Blocked (₹ in figures)					wladamant Slin for Didden
ASBA Bank A/c N	No. / UPI Id:					wledgment Slip for Bidder
Bank Name & I	Branch:				Bid Cum Application	
Important Note: A	pplication made using third	party UPI Id or ASBA Bank A/c a	re liable to be rejected	.]	Form No.	

COMM BID C APPLICA FOR	UM ATION	Cont	Regis Tele	ES tered phone: rson:	Offic : +91	e: Ol 44 43	ld No. 357 01	.3, Ne 138; F	ew No E-ma	lo.9, P ail: cs	uran @fre	n Pra eshar	kasa aagr	m Ro oexp	oad, B orts.c	Balaji com; l	Naga Facsir	r, Roy nile: 1	apett N.A; V	ah, C Vebsi	henr te: h	nai, ' ttps	Tam ://fr	il Na eshai	du – 'aagr	600 oexj	)14, l ports	ndia .com	;		NRIS LATI	NON-H s, FPIs ERAL ANCIA O	s, FVC AND	CIs Al BILA STIT	NĎ R ATER UTIC	EGIS RAL E DNS H	STER DEVE ETC.	ED N ELOP APPI	AULI MEN
Fresha			To Tl		ard o	of Di	recto	ors							100° IS	% B IN -	00k - IN 5000	BU Eosi	ILT I FW0	SSU 1015	E		umb	B A	id C ppli	um cati	on												
SYNI	DICATE M	IEMBER	'S STA	MP &	COD	E		REG	ISTE	RED F	ROK	ER'S /	SCSE	/ CD	P / RTA	A STAN	MP & (	ODE	1.	NAN	ИE	&	co	NT	\C1	D	ETA	ILS	OF	SO	DLE/	/FIR	ST	BID	DE	R			
																			M	r. /M	s. /N	∕l/s.				1		Ι		Ι		Τ	Τ	Τ	Τ				
																										1													
SUB-BRO	KER'S/S	UB-AGF	NT'S	STAM	P & (	CODI	<b>F</b> .			S	'SR F	RAN	CHS	ГАМ	P & C (	ODE																							
SOD DRO	KER 0/0	OD HOL	11 51				2				.0 <b>D</b> D		011.0		a co	ODL			A	ldres	ss																		
																				_				_					.1										
																												Ema	.11										
	BANK B	RANCH	SERIA	L NO.								SCSB	SERI	IAL N	0.				Te	. No	(with	1 ST	D co	de)/	Mot	oile													
																			2.	PAN	<b>N ()</b>	FS	OL	E/F	IRS	T B	IDI	ER											
3. BIDDE	R'S DE	POSI	OR	Y AC	CO	UNT	Г DF	TAI	ILS					NSI	DL						0	CDS	SL								6.	INV	EST	FOF	R ST	AT	US		
																																Nor	n-Resi	ident	India	a(s)			
For NSDL		0	_	_				0								16	Digit	Clie	ent II	).													patria						
4. BID OP											D at					E	14 - C		(Ŧ) / "	C=						5.	CA	ſEG	ORY	Y			gistere velopn						
		o. of E Bids n												Price in r	e per nultip	· Equ oles o	ity S of ₹	/- on	(₹) / " ly) (Iı	ut- Fig	ures	onl	y)				Ret Ind		al			_	eign V						
Bid Optic	ins			is ad	vert	ised	1)			_	Bio	d Pric	e	Re	ail D	iscou	Int	Net	Price				it-O				Bid		lai				Jigii V		- Caj				ver
		8 7	6	5		4	3	2	- 1	L	3	2	1		2			<u>i</u>	2		(P	leas	e (✓ )	tick)			Noi					] For	eign P	Portfo	lio In	vesto	r - FF	PI	
Option 1															N	X			Л			[							onal		F	All	entitie	es oth	ier th:	in QI	Bs,		
(OR) Optio	on 2	İ	Ì	İ	Ī						Ī				$\mathbf{V}$	X		X	Ń			[					Bid	der			Ľ		dies C	•					
(OR) Optio	on 3		1	1					İ	+				7	/							[					QII	3				] Oth	ner QII	Bs (P	lease	Speci	ify) -	OTH	I
7. PAYMI		TA II	s IIN		DIT	AT 1	ET	тгі	DSI					1/					DAX		'NIT		рті		• 171	m <b>r</b> -	гр		/FN	T		PAR	тр		ME	NT			
Additional A (₹ in Figures	mount Bl		9 [II.												(₹ ir	1 WO	rds)		IAI	WILL	2111				• •			<b>X I</b> 1		· 1	V			A 1 .					
ASBA Bank A	/c No.		Τ	Τ	Т	Τ	Т					Τ			Τ								Τ								Τ	Τ	Τ					Γ	Τ
Bank Name &	Branch																																						
OR UPI ID																																							
(Maximum 45 cl		LODIT	DIDD	EDC I	E AN		EDEI	DV CI	ONE	IDM (	FIL A ?	P 1/33/		VET	EAD	AND	LINE	EDCT	000	THE	TED	MC	AND	CO	IDIT	ION		TILL	DID	CID	( 4 DD	LICA	TION	LEOF		ND 1	FUE	A TT /	CUI
ABRIDGED OVERLEAF.	PROSPEC	TUS A	ND TH	ie gei	NER/	AĹ IÌ	NFOR	RMAT	TION	DOC	CUME	ENT I	FOR	INVI	ESTIN	IG IN	I PUB	LIC (	OFFER	.s ("G	HD")	AN	ID H	ERE	BY A	GRI	EE A	ND C	ONFI	RM	THE	'BIDI	DER'S	S UN	DER	TAK	ING'		
8A. SIG	(						,			I/W	8	B. S HO	IGN DLD	(AT ER(	URE S) (#	C OF AS P	ASI ER	BA B BAN	ANK K R	CAC ECC	CCO DRD	UN DS)	Т			ME	MBI EGI	R'S STEF	OF T ED B	HE S BROI	YND KER /	DICAT / SCS l of Bi	TE / S B / Cl	SUB-S DP/1	SYNI RTA	DICA / AG	ATE N ENT	STA	
										1)															_														
									2	2)																													
Date:				, 2	.024				1	3)																													
																	TE	AR	IER	E																			
,				FRI	ESH	IAR	RA A	AGR	10	EXI	POF	RTS	LI	MIT	<b>FED</b>				ledger 's of th						id C ppli														
Fresh	ra Dic	klz	1		Р	NIT	TAL	PI	IBI	JC	ISS	UE	- NI	R		s	Sub-Sy	ndica		mber	/Regi	ister			orm														
DPID /																	BLOP	er/SC	.5B/C	DP/K	IA/A	igen	τ	PA	N o	f So	le /	First	Bid	der									
CLID																																							
Amount Blog		<u> </u>														Bank	x Nam	e & B	ranch													Stan	np & 1	Sign	ature	of S	CSB	Bran	ich
ASBA Bank	A/c No./L	JPI Id																																					
Received fro		./M/s.																																					
Telephone / !	Aobile													Emai			TEA	R H	ERF																				
TS				<b>—</b>	On	tion	1		Optio	on 2	T	On	tion			Stam	10 & S	ignatı	re of l	Memb	er of	the		Na	me	of S	ole	/ Fir	st Bi	idde	er								
POR JE - N	No. of I	Equity S	hares	+	- P						+	- P			R	Syn egiste	dicate red Bi	Sub- oker/	Syndic SCSB/	ate M CDP/	lemb RTA/	er/ 'Age	nt			-													
O EX D - ISSU	Bid Pric	ce																						-															
RESHARA AGRO EXPORTS LIMITED - INTIAL PUBLIC ISSUE - NR	Amoun	t Block	d (₹ i	n figu	res)																	_						Ac	know	vled	gme	ent S	lip f	or F	lidd	er			
ARA LIN LPUI	ASBA Ba																								id C								1						
ESH,	Bank Na	me & l	srancl	1:							_														ppli orm														
N N	Important	Note: A	milies	tion m	ade r	Ising	third ·	narty	UPI	Id or	ASB	A Ra	nk A/	c are	liable	to he	reiec	ted																					

## IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED OCTOBER 10, 2024 (THE "RHP"), YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

## BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

# (IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.) The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RIP dated Oteober 10, 2024, filed with the Registrar of Companies. Chemnai, the General Information Document for Investing in Public Offer ("GID") and having studied the attached details as per the Abridged Prospectus, l/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/ our Bidding for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/ we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI Bidders using UPI Mechanism as mentioned in this Bid cum Application Form, as the case may be I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to me/us subject to the terms of the HTP. Abridged Prospectus, the Bid cum Application Form and other applicable laws. I/We andertake that I/we vill sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered only in the Specified Locations) have the register of members of the Company. I/We acknowledge that in case of OIB Bidders, only the SCSBs (for Bidd other than the Bids by Anchor Investor), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the register of members of the Company to the chaic agrounds) at the time of acceptance of Bid cum Application Form and the RHP. I/We authorise the Companies applicable laws as specified in the Abridge

In We confirm My four that: EITHER I aniwe are indian national(s) resident in India and I aniwe are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals OR I ani/we are Indian national(s) resident in India and I ani/we are applying for the said Equity shares as nominees of any person resident outside India and I ani/we are applying for the said Equity shares and I ani/we are applying for the said Equity shares and I ani/we are applying for the said Equity shares and I ani/we are applying for the said Equity shares and I ani/we are applying for the said Equity shares and I ani/we are applying for the said Equity Shares on my/ our own behalf through NRO account on non-repatriation basis. I ami/we are, and any terp teresent, ami/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, ("U.S. Securities Act and (b) ami/are not and ami/are purchasing the Equity shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act and (b) ami/are not and a mare purchasing the Equity shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act and (b) ami/are not and a mare purchasing the Equity shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act and (b) ami/are not an affiliate of the Company, or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (I) this Bid cum Application Form is being issued to you on basis that you (i) and we there applicable have the protecting the second therein.

the terms and conditions contained therein. FOR QIB BIDDERSS: Uve confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute. Further: I) In accordance with ASBA process provided in the Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only or the Registered Brokers (at Broker Centers) or the SCSBs (at Designated SCBS Branches) or the RTAs (at the Dosignated RTA Locations) or the Registered Brokers (at Broker Centers) or the SCSBs (at Designated SCBS Branches) or the RTAs (at the Designated RTA Locations) or the Bid cum Application Form, as the case may be, transfer of funds in the bablic Issue Account on receipt of instruction from Registrar to the Issue or Sponso Bank, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or Sponso Bank, as the case may be, to assist of Allotment, and (b) the Registeration of Busis of Allotment 2.) In case the amount available in the specified bank account is millicient as per the bightest Bid option, the SCSB shall rejet the application. 3) / Whe reby authorises the members of the Syndicate (in Specified Locations only to the RTAs (at Designated CCP) locations) or the RTAs (at Designated KTA Iocations), as the case may be, S(at Designated SCSB Stranches) or CDPs (at Designated CCP) locations or the RTAs (at Designated RTA Iocations), as the case may be, the specified bank account is insufficient as per the bides to the RTAs (at Designated RTA Iocations) or the Registered Brokers (at Brokers (at Brokers 1/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on page 241 and 272 respectively of the RHP.

#### INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'Indication to make an Issue' during the Bid/Issue period by a Bidder and not 'an Issue'. 1.
- The first Bidder should mention his / her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/ bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depositary participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any more relieving the theorem. 3 responsibility and undertake any liability for the same.
- responsibility and undertake any liability for the same. Bid Lot and Price Band: The face value of Equity Shares is ₹10 each. The Price Band and minimum Bid Lot size, will be decided by the Company in consultation with the BRLM and will be advertised in english edition of Financial Express (A Widely Circulated English National Daily Newspaper) and Hindi Edition of Jansatta (A Widely Circulated Hindi National Daily Newspaper) and Tamil Editions of the Tamil Regional Newspaper Hindu Tamil Thisai, Tamil being the Regional Language of Tamil Nadu where our Registered Office is located, each with wide circulation, respectively, at least two (2) Working Days prior to the Bid/Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been with SEBI ICDR Regulations. It cases of any revision to the Price Band, the Bid/Issue Period will be extended for a datavise in accordance with SEBI ICDR Regulations. It cases of any revision to the Price Band, the Bid/Issue Period Nile be extended for a least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days, atolated to not exceeding a total of ten (10) Working Days, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period not exceeding a total of ten (10) Working Days, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period not exceeding a total of ten (10) Working Days. 4 Sponsor Bank(s), as applicable
- Maximum and Minimum Bid Size: In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹200,000/. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount does not exceed ₹200,000/. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹200,000/. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP. Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- 6
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records
- Frace tex investor status as application. Frace endities investor status is update in your Depositor your percent. **Character Status as application endities and accust of the status is update in your percent. Character Status as application endities and accust of the status is update in your percent. Character Status as application endities and accust of the status is update in your percent. Character Status as application endities and accust of the status is update in your percent. Character Status as application endities and accust of the status is update in your percent. Character Status as application endities and accust of the status is update in your percent. Character Status as application endities and accust of the status is update in your percent. Character Status as application form. Character Status as application endities and accust of the status is update in the status is update in the status as a status as a status as a percent.
  <b>Character Status as a percent and accust of the status is update in the status as a status as a status as a percent of the status as a status as a percent of the status as a status as a status as a percent of the status as a status as a status as a percent of the status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a status as a st** 8
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
   QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/ 9 CIR/P/2023/45 dated April 5, 2023. • UPI Bidders using UPI Mechanism: Please ensure that your bank is offering UPI facility for public offers. Please mention UPI ID clearly in CAPITAL LETTERS only. Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form. UPI ID cannot exceed 45 characters. Please ensure that you are using your UPI ID only and not the UPI ID of any third party. UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 241 of the RHP. Only the first Bidder is required to sign the Bid cum Application Form /Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed. Other Instructions: a Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, 11. RTAs, and/or SCSB's will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form. The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the 12. The blocks may note that in case the DF DF Chen the and that ArX memory and the block and Application Form is labeled to be rejected. The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. states securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in officient of the applicable laws of the jurisdictions where those offers and asles are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. 13. You may be sent the RHP either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. Note : Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange. TEAR HERE In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue. In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. FRESHARA AGRO EXPORTS LI REGISTRAR CONTACT DETAILS FRESHARA AGRO EXPORTS LIMITED PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED CIN No: U10306TN2023PLC165437 Shiv Shakti Industrial Estate, J.R Boricha Marg, Lower Parel (East), Mumbai Registered Office: Old No.3, New No.9, Puram Prakasam Road, 400011. Maharashtra
- In case of queries related to updated 500 submitted to the relevant SASD. In case of queries related to updated 50 dis submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Ide⁺ popul@mciprogram and the Registra to the Issue at Tel.: +91.022-4961-4132, 022-3199-8810 and E-mail: newissue@puryashare.com Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India Tel No: +91-022-4961-4132, 022-3199-8810 Facsimile: N.A. Telephone: +91 44 4357 0138; Email: newissue@purvashare.com E-mail ID: cs@fresharaagroexports.com; Facsimile: N.A; Website: https://www.purvashare.com/ In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSBs Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid Issue Closing Date Website: https://fresharaagroexports.com/; Investor Grievance Email: newissue@purvashare.com Contact Person: Mr. Ajay Kumar Rana, Company Secretary & Contact Person: Ms. Deepali Dhuri SEBI Registration No.: INR000001112 Compliance Officer
- 2 FRESHARA AGRO EXPORTS LIMITED

## IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- 1. Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- 2. Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier
- 3. In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- 4. Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- 5. Revision of Bids in case of Revision of Price Band: In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCBBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid are submitted. In case the total amount (i.e., original Bid Amount plus additional payment and the Isue Price is higher than the cap of the Price Band price on vision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the text of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- 6. Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- 7. Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/ CIR/P/2023/45 dated April 5, 2022.
    - UPI Bidders using UPI Mechanism
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 241 of the RHP.
- 8. Other Instructions: a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- 9. Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

		ISSUE STRUCTURE		
Particulars of the Issue (2)	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Retail Individual Investors
Number of Equity Shares available for allocation	Up to 6,19,200 Equity shares	Not more than 29,37,600 Equity Shares.	Not less than 8,83,200 Equity Shares	Not less than Equity Shares 20,59,200
Percentage of Issue size available for allocation		Not more than 50% of the Net Issue being available for al- location to QIB Bidders. However, up to 5% of the Net QIB Portion may be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remain- ing QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion Up to 60.00% of the QIB Portion may be available for alloca- tion to Anchor Investors and one third of the Anchor Investors Portion shall be available for allocation to domestic mutual funds only	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue
Basis of Allotment (3)	Firm Allotment	Proportionate as follows: Proportionate Proportionate a) Up to 58,800 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to 11,76,000 Equity Shares shall be available for allo- cation on a proportionate basis to all QIBs, including Mutual Funds receiving alloca	Proportionate	Proportionate
Mode of Bid	Only through the ASBA Process	Only through the ASBA process.	Through ASBA Process through banks or by using UPI ID for payment	Through ASBA Process through banks or by using UPI ID for paymen
Mode of Allotment	Compulsorily in dematerialized form		·	^ 
Minimum Bid Size	[•] Equity Shares in multiple of [•] Equity shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹ 200,000	Such number of Equity Shares in mul- tiples of [●] Equity Shares that Bid size exceeds ₹ 200,000	[●] Equity Shares in multiple of [●] Equity shares so that the Bid Amount does not exceed ₹ 2,00,000
Maximum Bid Size	[•] Equity Shares	Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	tiples of [•] Equity Shares not exceeding	Bid Amount does not exceed ₹ 2,00,000
Trading Lot	[•] Equity Shares, however, the Mar- ket Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations	[•] Equity Shares and in multiples thereof	[•] Equity Shares and in multiples thereof	[•] Equity Shares
Terms of Payment	Full Bid Amount shall be blocked by t time of submission of the ASBA Form	he SCSBs in the bank account of the ASBA Bidder or by the S	ponsor Bank through the UPI Mechanism,	that is specified in the ASBA Form at the
Mode of Bid	Only through the ASBA process (ex- cluding the UPI Mechanism).	Only through the ASBA process (excluding the UPI Mechanism).	Only through the ASBA process (includ- ing the UPI Mechanism for a Bid size of up to ₹ 500,000)	Only through the ASBA process (includ- ing the UPI Mechanism

This issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

(2) In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018, this is an issue for at least 25% of the post issue paid-up Equity share capital of the Company. This issue 241 is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.

(3) Subject to valid Bids being received at or above the issue price, under subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.

(4) Our Company, in consultation with the BRLM may allocate upto 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI (ICDR) Regulations, 2018, as amended. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Price.

(5) Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. For further details please refer to the section titled "Issue Procedure" beginning on page 241 of the Red Herring Prospectus

FORM Co		o.3, New No.9, Puram Prakasam Road, Balaji Naga 0138; E-mail: cs@fresharaagroexports.com; Facsir nar Rana, Company Secretary & Compliance Offic	r, Royapettah, Chennai, Tan nile: N.A; Website: https://fu	resharaagroexports.com/	FOR NON-RESIDENTS, INCLUDING ELIGIBI NRIS, FPIS, FVCIS AND REGISTERED MULT LATERAL AND BILATERAL DEVELOPMENN FINANCIAL INSTITUTIONS ETC, APPLYING ON A REPATRIATION BASIS
Freshara Dickl	To, The Board of Directo FRESHARA AGRO	rs ISIN – IN	K BUILT ISSUE E0SFW01015 C1BB0995659047	Bid Cum Application Form No.	
SYNDICATE MEMBE	R'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CON Mr./Ms./M/s.	TACT DETAILS OF SC	DLE/FIRST BIDDER
SUB-BROKER'S/SUB-AG	ENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	Tel. No (with STD	Email code) / Moblie 2 / FIRST BIDDER	
BANK BRANCH	H SERIAL NO.	SCSB SERIAL NO.			DETAILS  NSDL CDSL Client ID / For CDSL enter 16 Digit Client ID
			ANGE MY BID		
4. FROM (AS PER L		ION) uity Shares Bid (In Figures)	Price per Equity	/ Share (₹)/ "Cut-off" (Price in mu	ltiples of ₹ /- only) (In Figures Only)
Bid Options		multiples of Bid Lot as advertised)	Bid Price	Retail Discount, if any	Net Price "Cut-off"
Option 1	8 7 6	5 4 3 2 1	3 2 1		2 (Please ✓ tick)
(OR) Option 2		UP BID			
(OR) Option 3					
5. TO (REVISED BII	D) (Only Retail individ	ual Bidders can BID at "Cut-Off")			
Bid Options	(Bids must be in	uity Shares Bid (In Figures) multiples of Bid Lot as advertised)	Price per Equity Bid Price	/ Share (₹)/ "Cut-off" (Price in mu Retail Discount, if any	Net Price     "Cut-off"       ○     ○
Option 1	8 7 6	5 4 0 3 2 1	3 2 1		
(OR) Option 2		REVISIO			
(OR) Option 3					
6. PAYMENT DETAI	LS [IN CAPITAL LET	TERS]	PAYMENT OPT	ION : FULL PAYMENT	PART PAYMENT 🔀
Additional Amount Blocked (₹ in Figures)		(₹ in words) _			
ASBA Bank A/c No.					
Bank Name & Branch					
OR UPI ID					
OR UPI ID (Maximum 45 characters) I/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS A	AND THE GÉNERAL ÍNFOI	REBY CONFIRM THAT I/WE HAVE READ AND AMATION DOCUMENT FOR INVESTING IN PUE FANY) HEREBY CONFIRM THAT I/WE HAVE RE	LIC ISSUES ("GID") AND I	HEREBY AGREE AND CONFIR	M THE 'BIDDER'S UNDERTAKING' AS GIVE
OR UPI ID (Maximum 45 characters) I/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEH/	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD	AMATION DOCUMENT FOR INVESTING IN PUE YANY) HEREBY CONFIRM THAT I/WE HAVE RE PER     P B. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1) 2) 3)	ELIC ISSUES ("GID") AND H AD THE INSTRUCTIONS F A BANK ACCOUNT BANK RECORDS)	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REV MEMBER'S OF TH REGISTERED BI	M THE 'BIDDER'S UNDERTAKING' AS GIVE
OR UPI ID (Maximum 45 characters) I/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEH/ 7 A. SIGNATURE OF	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF FSOLE / FIRST BIDD 	AMATION DOCUMENT FOR INVESTING IN PUE YANY) HEREBY CONFIRM THAT I'WE HAVE RE PER PB. SIGNATURE OF ASE HOLDER(S) (AS PER I I'We authorize the SCSB to do all acts as are need 1) 2) 3) TE/ GRO EXPORTS LIMITED NO DUTION DUDIES (SCHE) ND	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT SANK RECORDS) ssary to make the Application in th	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REV MEMBER'S OF TH REGISTERED BI	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. E SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System)
OR UPI ID (Maximum 45 characters) I/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEH/ 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF FSOLE / FIRST BIDD 	AMATION DOCUMENT FOR INVESTING IN PUE YANY) HEREBY CONFIRM THAT I'WE HAVE RE PER PB. SIGNATURE OF ASE HOLDER(S) (AS PER I I'We authorize the SCSB to do all acts as are need 1) 2) 3) TE/ GRO EXPORTS LIMITED NO DUTION DUDIES (SCHE) ND	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT A BANK ACCOUNT Sank RECORDS) ssary to make the Application in th make the Application in the AR HERE wiledgement Slip for Mem- pers of the Syndicate/ adicate Member/Registered	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Acknowledgin Bid Cum Application Form No.	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. E SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System)
OR UPI ID (Maximum 45 characters) 1/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEHA 7 A. SIGNATURE OF Date: Date: Date: Dickle Date: Dickle	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD FRESHARA AO BID REVISION FOR	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)       3)         TEZ       TEZ         GRO EXPORTS LIMITED M - INITIAL PUBLIC ISSUE - NR       Acknot Sub-Sy Brok	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT A BANK ACCOUNT Sank RECORDS) ssary to make the Application in th make the Application in the AR HERE wiledgement Slip for Mem- pers of the Syndicate/ adicate Member/Registered	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Acknowledgin Bid Cum Application Form No.	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. E SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System)
OR UPI ID (Maximum 45 characters) I/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEH/ 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD FRESHARA AO BID REVISION FOR	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)       3)         TEZ       TEZ         GRO EXPORTS LIMITED M - INITIAL PUBLIC ISSUE - NR       Acknot Sub-Sy Brok	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT (A BANK ACCOUNT) (A BANK ACCO	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Acknowledgin Bid Cum Application Form No.	M THE 'BIDDER'S UNDERTAKING' AS GIVE SION FORM GIVEN OVERLEAF. IE SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) sr
OR UPI ID (Maximum 45 characters) I/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEH/ 7 A. SIGNATURE OF Date: Treshuna Dickle DPID / CLID Additional Amount Blocked (₹	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD FRESHARA AO BID REVISION FOR	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)       3)         TEZ       TEZ         GRO EXPORTS LIMITED M - INITIAL PUBLIC ISSUE - NR       Acknot Sub-Sy Brok	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT (A BANK ACCOUNT) (A BANK ACCO	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Acknowledgin Bid Cum Application Form No.	M THE 'BIDDER'S UNDERTAKING' AS GIVE SION FORM GIVEN OVERLEAF. IE SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) sr
OR UPI ID (Maximum 45 characters) 1/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEH/ 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD FRESHARA AO BID REVISION FOR	RMATION DOCUMENT FOR INVESTING IN PUE ANY) HEREBY CONFIRM THAT I/WE HAVE RE         PR       7.B. SIGNATURE OF ASE HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         1/2)       3)         GRO EXPORTS LIMITED M - INITIAL PUBLIC ISSUE - NR       Acknot Sub-Sy Brok         Bank Nan         RESISTION         Resistion Bank         Email	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT Sank RECORDS) sary to make the Application in th AR HERE wiedgement Slip for Mem- pers of the Syndicate/ ndicate Member/Registered er/SCSB/CDP/RTA/Agent are & Branch	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Acknowledgin Bid Cum Application Form No.	M THE 'BIDDER'S UNDERTAKING' AS GIVE SION FORM GIVEN OVERLEAF. IE SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) sr
OR UPI ID (Maximum 45 characters) 1/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEHA 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD FRESHARA AG BID REVISION FOR	AMATION DOCUMENT FOR INVESTING IN PUE YANY) HEREBY CONFIRM THAT I'WE HAVE RE PER 7 B. SIGNATURE OF ASB HOLDER(S) (AS PER I I'We authorize the SCSB to do all acts as are need 1) 2) 3) TE/ GRO EXPORTS LIMITED M-INITIAL PUBLIC ISSUE - NR Bank Nam TE/ DIMENSION Email Email	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT SANK RECORDS) ssary to make the Application in th MR HERE wiedgement Slip for Mem- pers of the Syndicate/ ndicate Member/Registered er/SCSB/CDP/RTA/Agent we & Branch	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Bid Cum Application PAN of Sole / First Bidde	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. IE SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) 
OR UPI ID (Maximum 45 characters) 1/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEHA 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD F SOLE / FIRST BIDD FRESHARA AG BID REVISION FOR in figures)	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT SANK RECORDS) ssary to make the Application in th AD THE SUPPORT NUMBER AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPOR	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Acknowledgin Bid Cum Application Form No.	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. IE SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) 
OR UPI ID (Maximum 45 characters) 1/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEHA 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD F SOLE / FIRST BIDD FRESHARA AG BID REVISION FOR in figures)	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT ANK RECORDS) SANK RECORDS) SANK RECORDS) MARHERE	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Bid Cum Application PAN of Sole / First Bidde	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. IE SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) 
OR UPI ID (Maximum 45 characters) 1/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEHA 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLE / FIRST BIDD F SOLE / FIRST BIDD GENERATION FOR BID REVISION FOR in figures)	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT SANK RECORDS) ssary to make the Application in th AD THE SUPPORT NUMBER AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPOR	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Bid Cum Application PAN of Sole / First Bidde	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. E SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) Pr ST Stamp & Signature of SCSB Brance Stamp & Signature of SCSB Brance Ider
OR UPI ID (Maximum 45 characters) 1/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEHA 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF F SOLLE / FIRST BIDD F SOLLE / FIRST BIDD F RESHARA AG BID REVISION FOR in figures) Goption 1 ares Int Blocked (₹ in figures)	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT SANK RECORDS) ssary to make the Application in th AD THE SUPPORT NUMBER AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPOR	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin PAN of Sole / First Bidde Name of Sole / First Bidde Acknowl	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. IE SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) 
OR UPI ID (Maximum 45 characters) //WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF. I/WE (ON BEH/ 7 A. SIGNATURE OF Date: <b>Treshima Dickle</b> DPID / Additional Amount Blocked (₹ ASBA Bank A/c No./UPI Id Received from Mr./Ms./M/s. Telephone / Mobile	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT SANK RECORDS) ssary to make the Application in th AD THE SUPPORT NUMBER AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPORT MICRO AND A SUPPOR	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Form No. PAN of Sole / First Bidde PAN of Sole / First Bidde Name of Sole / First Bidde Acknowl Bid Cum Application	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. E SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) Pr ST Stamp & Signature of SCSB Brance Stamp & Signature of SCSB Brance Ider
OR UPI ID Maximum 45 characters) I/WE (ON BEHALF OF JOIN ABRIDGED PROSPECTUS / OVERLEAF, I/WE (ON BEH/ 7 A. SIGNATURE OF Date:	AND THE GÉNERAL ÍNFOI ALF OF JOINT BIDDERS, IF SOLE / FIRST BIDD FRESHARA AG BID REVISION FOR in figures) ' in figures) Option 1 ares No. / UPI Id: Branch:	RMATION DOCUMENT FOR INVESTING IN PUE         YANY) HEREBY CONFIRM THAT I/WE HAVE RE         PER       7.8. SIGNATURE OF ASB HOLDER(S) (AS PER I I/We authorize the SCSB to do all acts as are need 1)         2)	LIC ISSUES ("GID") AND I AD THE INSTRUCTIONS F A BANK ACCOUNT SANK RECORDS) ssary to make the Application in th weigement Slip for Mem- pers of the Syndicate/ ndicate Member/Registered er/SCSB/CDP/RTA/Agent e & Branch e & Branch and the sumple of the sub-Syndicate Member of the sub-Syndicate Member/ sker/SCSB/CDP/RTA/Agent	HEREBY AGREE AND CONFIR OR FILLING UP THE BID REVI MEMBER'S OF TH REGISTERED BI (Acknowledgin Bid Cum PAN of Sole / First Bidde PAN of Sole / First Bidde Name of Sole / First Bid	M THE 'BIDDER'S UNDERTAKING' AS GIVE ISION FORM GIVEN OVERLEAF. E SYNDICATE / SUB-SYNDICATE MEMBER/ ROKER / SCSB / CDP / RTA / AGENT STAMP ig upload of Bid in Stock Exchange System) Pr ST Stamp & Signature of SCSB Brance Stamp & Signature of SCSB Brance Ider

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated October 10, 2024 (the "RHP"). You are encourage to read greater details available in the RHP (Download link: <a href="https://fresharaagroexports.com/">https://fresharaagroexports.com/</a>) Unless otherwise specified all capitalized terms use herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



FRESHARA AGRO EXPORTS LIMITED

CIN: U10306TN2023PLC165437;

	Date of Incorpo	oration: November 22, 2023;	
Registered Office	Contact Person	Email and Telephone	Website
Old No.3, New No.9,			
Puram Prakasam Road,			
Balaji Nagar,	Mr. Ajay Kumar Rana Company Secretary & Compliance	<b>Telephone:</b> +91 44 4357 0138;	https://fresharaagroexports.com/
Royapettah, Chennai,	Officer	E-mail: <u>cs@fresharaagroexports.com;</u> Facsimile: N.A.	
Tamil Nadu – 600014,	Officer	Fatsinne. N.A.	
India.			
	Promote	ers of the Company	

## MR. JUNAID AHMED, MR. IQBALAHMED KHUDRATHULLAH MOHAMMED AND MRS. ASMA SYED

#### **Details of Offer to Public**

Type of Issue	Fresh Issue	OFS Size	Total Issue	Issue Under		Share Res	servation	_
(Fresh/ OFS/Fresh & OFS)	Size (by no. of shares or by amount in Rs)	(by no. of shares or by amount in Rs)	Size (by no. of shares or by amount in Rs)	6(1)/ 6(2)	QIB	NII	RII	Market Maker
Fresh Issue	Up to 64,99,200 Equity Shares	Nil	Up to 64,99,200 Equity Shares	This issue is being made in terms of Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 29,37,600 Equity Shares	Not less than 8,83,200 Equity Shares	Not less than 20,59,200 Equity Shares	Up to 6,19,200 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

## DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

Price Band, Minimur	n Bid Lot & Indicative Timelines
Price Band*	Rs. 110/- to Rs. 116/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes on**	Wednesday, October 16, 2024
Bid/Issue Open On	Thursday, October 17, 2024
Bid/Closes Open On	Monday, October 21, 2024
Finalisation of Basis of Allotment	On or about Tuesday, October 22, 2024
Initiation of Refunds	On or about Wednesday, October 23, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Wednesday, October 23, 2024
Commencement of trading of Equity Shares	On or about Thursday, October 24, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 85 of RHP.

**Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Wednesday, October 16, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 110) is '11" times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen	10	11-11.6 time	11-11.6 time
Month from the date of RHP			

*Information of Cap Price will be included after finalization of the Price Band

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

## **RISKS IN RELATION TO THE FIRST ISSUE**

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "Basis for Issue Price" on page 85 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

#### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "*Risk Factors*" beginning on page 32 of the Red Herring Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. <u>www.nseindia.com</u> and the BRLM at <u>www.gyrcapitaladvisors.com</u>

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % cha Price on price, [+/- % in clos benchmar calendar da listin	closing % change sing k]- 30th ays from	in closing benchmark]- 90th		on closing % change benchmar calendar d	% change in Price closing price, [+/- change in closing nchmark]- 180th endar days from listing*	
1.	Thaai Casting Limited*	47.20	77	23.02.2024	185.90	110.71%	-0.94%	137.73%	3.35%	147.66%	10.61%	
2.	Koura Fine Diamond Jewelry Limited*	5.50	55	14.03.2024	75.00	-7.15%	1.57%	-11.00%	5.31%	-	-	
3.	Naman In- Store (India) Limited*	25.34	89	02.04.2024	125.00	34.72%	-0.33%	60.79%	7.52%	-	-	
4.	ABS Marine Services Limited*	96.29	147	21.05.2024	279.30	92.45%	4.77%	115.51%	8.75%	-	-	
5.	HOAC Foods India Limited*	5.54	48	24.05.2024	139.65	309.38%	2.39%	-	-	-	-	
6.	Medicamen Organics Limited*	10.54	34	28.06.2024	137.85	164.85%	2.91%	-	-	-	-	
7.	Petro Carbon and Chemicals	113.16	171	02.07.2024	300.00	72.51%	3.05%	-	-	-	-	

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % cha Price on price, [+/- % in clos benchmar calendar da listin	closing % change sing k]- 30th ays from	+/- % cha Price on o price, [+/- % in clos benchmar calendar da listin	closing 6 change ing k]- 90th tys from	+/- % change in Pric on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
	Limited*										
8.	S A Tech Software India Limited	23.01	59	02.08.2024	112.10	-	-	-	-	-	-
9.	Sathlokhar Synergys E&C Global Limited	92.93	140	06.08.2024	260.00	-	-	-	-	-	-
10.	Afcom Holdings Limited	73.83	108	09.08.2024	205.20	-	-	-	-	-	-

Source: Price Information <u>www.bseindia.com</u> & <u>www.nseindia.com</u> Offer Information from respective Prospectus.

* Companies have been listed on March 14, 2024, April 02, 2024, May 21, 2024, May 24, 2024, June 28, 2024 and July 02, 2024, August 02, 2024, August 06, 2024 and August 09, 2024 hence not applicable.

'Name of BRLM and contact details (telephone and email id) of each BRLM	GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: <u>info@gyrcapitaladvisors.com</u> Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contactdetails (telephone and email id)	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED         9, Shiv Shakti Industrial Estate, J. R. Boricha Marg,         Lower Parel (East) Mumbai 400011, Maharashtra, India.         Telephone: +91 022 4961 4132;         Fax No: +91 022 2301 2517         E-mail: newissue@purvashare.com         Website: www.purvashare.com         Investor Grievance ID: newissue@purvashare.com         Contact Person: Ms. Deepali Dhuri         SEBI Registration: INR000001112
Name of Statutory Auditor	M/s. P P N and Company, Chartered Accountants, Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled <i>"Issue Procedure"</i> beginning at page 241 of the RHP
Details regarding website address(es)/link(s) from which the investor can obtainlist of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY						
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification			

1.	Mr. Junaid Ahmed	Individual	<b>Mr. Junaid Ahmed</b> , aged 40 years, is the Promoter of our Company. He is Chairman and Managing Director of our Company. He has done his Engineering from College of Engineering, Guindy, Anna University, Chennai and completed his M.B.A in from the University of Liverpool, United Kingdom. He was partner in M/s Freshara picklz Export. He has been associated with our Company since inception. Further he has an experience of around 9 years in the business of the company. His tenure in the United Kingdom afforded him exposure to retail chains that marketed gherkins and other vegetables processed and exported from India. This exposure catalyzed his interest in the agricultural export sector. As a second-generation entrepreneur, he actively participated in his father's construction business, with a particular focus on the marketing department
2.	Mr. Iqbalahmed Khudrathullah Mohammed	Individual	<b>Mr. Iqbalahmed Khudrathullah Mohammed,</b> aged 67 years, is the Promoter of our Company. He is Whole Time Director of our Company. He completed his Engineering from the College of Engineering, Guindy, Anna University, Chennai. He has been the founding investor partner for Freshara Picklz Exports. He has been associated with our Company since inception. he has an experience of around 9 years in the business of the company. He also having dedicated 35 years to the construction industry as a Civil Engineer. His knowledge of the construction business provided the essential groundwork for the creation of our company. His expertise was pivotal in the development of the company's building and storage infrastructure.
3.	Ms. Asma Syed	Individual	<b>Ms. Asma Syed</b> , aged 36 years, is the Promoter of our Company. She is Whole Time Director of our Company. She is completing a Post Graduation from Anna University Chennai. She was one the partner of M/s Freshara Picklz Export. She has been associated with our Company since inception. She handles the role of a Customer Relationship Manager (CRM) in the company. She is having around 9 years of experience in this Industry.

## BUSINESS OVERVIEW AND STRATEGY

We are engaged in the procurement, processing and exporting of preserved Gherkins and other pickled commodities from India to different countries of the world. Our procurement process involves direct sourcing from accredited farms and farmers dedicated to sustainable agricultural methodologies. Our Company concludes buy-back agreements with the farmers and in turn supplies the farmers the necessary sowing material such as seeds to the identified small and marginal farmers We meticulously process the procured Gherkins and other pickled vegetables within our processing facility, adhering to stringent quality and preservation protocols prior to exportation. Gherkins and other pickled vegetables are processed in our processing facility situated at *Survey No.380, Velakalnatham Village, Natrampalli Taluk, Tirupattur District, Tamil Nadu-635854* on a high-quality measure and packed in food-grade drums, glass jars and metal tins as processed products. Gherkins are savored pickle vegetable relished globally & consumed in the markets of Europe, USA, Australia, Russia, etc. as a delicacy with other food items. Moreover, for product testing we use our own laboratory inside the processing facility with a dedicated team. Due to our rigorous quality assurance program, our Company is accredited by a number of leading organizations, including *Food Safety and Standards Authority of India (FSSAI), United States Food & Drug Administration (FDA), Star-K Kosher, Agricultural and Processed Food Products Export Development Authority (APEDA), International Featured Standards, Brand Reputation through Compliance Global Standard (BRCGS)*, these food safety certifications ensures that all of our products meet or exceed industry standards and helps in exporting to countries like Russia, United States, United Kingdom, various countries in Europe, Middle-East, North America and South America, etc. Our company has been recognized as a 100% Export House by Ministry of Commerce & Industry, Government of India.

#### The details of the 3 varieties of packaging categories:

#### 1) Industrial Packaging in Food Grade Drums & Pails:

Preserved Gherkins & other vegetables are packed in bulk quantity in 240 Ltr. & 260 Ltr. food grade drums with about 2 years of expiry period, which are then shipped to factories across the world. The bulk gherkins are then re-packed into glass Jars & tin Cans for the retail and food service market based on the branding requirements of the supermarket and retail chains in each country.

#### 2) Food Service Packaging in Plastic Pails & Tin Cans:

Preserved Gherkins with flavours are supplied to customers in (15kg, 20 Ltr Pails & 3100ml, 4250ml CAN) across the globe who in turn supply to the Hotels & Restaurant chains who in turn offer the pickles in their menu.

#### 3) Retail Packaging in Glass Jars & Tin Cans:

Flavoured, packed and heat treated (pasteurized) as per customer recipe, Preserved and Branded Gherkins and other vegetables in Jars (370ml, 500ml, 720ml, 1000ml, 1415ml, 2000ml,) are packed as per each country and customer requirements and exported to distributors across the world who then supply to various retail chains.

## BULK PRODUCTION OF GHERKINS AND OTHER VEGETABLES IN NATURAL VINEGAR / ACETIC ACID OR BRINE MEDIA:

#### Weighment of Gherkins / Vegetables:

On arrival of the Gherkins / Vegetables to the factory, after unloading from the trucks they are weighed to cross check the arrival and buying weights from the farmers.

## Sorting & Grading:

The most important step of the production is the greens preparation by using grading/sorting machine to separate sizes based on diameter of the fruits, then the greens will be set through vibro-feeders to remove the loose dust and flowers attached to them. The sorting machine gives out the size wise segregated gherkins.

## Washing:

The different sized gherkins will then be soaked in water and further washed with customised 8 brush washing machines where the mud particles and any other residual matter is washed of them. The washed gherkins are then passed through conveyors for removal of defective fruits.

## Media Filling:

The washed gherkins are then filled into drums. The drums are then shifted to the media filling station and filled with the desired pre prepared preservative media like Natural Vinegar / Acetic acid or brine. These media and gherkin filled drums will be shifted to warehouse for stabilization for 7 days. After the 7th day we do topping with an addition of 30 kgs of stabilized gherkins to make it a full packed drum.

## Revenue segmentation of Percentage wise in terms of top 1, 3, 5 and 10 clients -

	F	From the		
Particulars	March 31 2022	March 31 2023	March 31 2024	period April 1, 2024 to September 30, 2024
Top 1 Customers (%)	9.00%	8.00%	6.00%	7.40%
Top 3 Customers (%)	22.00%	18.00%	16.00%	16.30%
Top 5 Customers (%)	33.00%	26.00%	24.00%	24.50%
Top 10 Customers (%)	53.00%	42.00%	42.00%	43.50%

#### Intellectual Property, if any

We have registered with 05 trademarks as on the date of Red Herring Prospectus. For more details, refer "Government and Other Approvals" at page 208 of Red Herring Prospectus.

Market Share: Not ascertainable

## Manufacturing plant, if any: NA

	BOARD OF DIRECTORS								
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships					
1.	Mr. Junaid Ahmed	Chairman and Managing Director	<b>Qualification:</b> He has done his Engineering from College of Engineering, Guindy, Anna University, Chennai and completed his M.B.A in from the University of Liverpool, United Kingdom <b>Experience:</b> He has an experience of around 9 years in the business of the company.	1. Junaid Constructions LLP					
2.	Mr. Iqbalahmed Khudrathullah Mohammed	Whole Time Director	Experience: More than 2 years of experience Qualification: Bachelor's Degree in Doctorate in Pharmacy from the esteemed SRM Institute of Science and Technology	1. Junaid Constructions LLP					

2				NII
3.	Ms. Asma Syed	Non-Executive Director	<b>Qualification:</b> She is completing a Post Graduation from Anna University Chennai.	NIL
			<b>Experience:</b> She is having around 9 years of experience in the business of the Company.	
4.	Mr. Gnanasambandam Venkatraghavan	Independent Director	Qualification: He is completed his Master of Business Administration from Madurai Kamaraj University and Executive Post Graduate Diploma in Human Resource Management from LIBA.	<ol> <li>Pathfinder Payroll Solutions Private Limited</li> <li>Shaya Polymers Limited</li> </ol>
			<b>Experience:</b> He is director of Pathfinder Payroll Solutions Private Limited since last 13 years.	
5.	Mr. Perumal Ravikumar	Independent Director	Qualification: His holds degree of Master of Science telecommunication from the University of Maryland and a Bachelor's in Electronics and Communication from Visveswaraiah Technological University, Belgaum, Karnataka, India	1. Supreme Power Equipment Limited
			<b>Experience:</b> He is currently associated with Phantom Digital Effects Limited as Chief Strategy Officer, having 1 year of experience in strategic Management.	
6.	Mr. Loganathan Karthik	Independent Director	<b>Qualification:</b> He is completed Chartered Accountant and Bachelor of Commerce from The Institute of Chartered Accountants of India and University of Madras.	1. K E K And Associates LLP
			<b>Experience:</b> He has more than 5 years of practicing experience in the fields of Auditing and Assurance, Taxation and Company and Other allied laws.	
Empl	oyee Strength: As on Se	eptember 30, 2024, the Cor	npany has employed 135 employees at	various levels of the Organization.

For further details in relation to our Board of Directors, see "Our Management" beginning on page 158 of the RHP.

#### **OBJECTS OF THE ISSUE**

## Details of means of finance -

The fund requirements for each of the objects of the Issue are stated as follows:

					(Rs. In lakhs)	
Sr.	Particular	Amount to be	Expenses	Estimated	Estimated	
No.		funded from Net	incurred till	Utilisation of	Utilisation of	
		Proceeds	March 31, 2024	Net Proceeds	Net Proceeds	
				(Fiscal 2025)	(Fiscal 2026)	
1.	Capital Expenditure Requirement	Up to 879.97	NII	Up to 879.97	-	
2.	Funding of working capital requirements	Up to 5,600.00	NII	Up to 2800.00	Up to 2800.00	
3.	General Corporate Purposes	[•]	[•]	[•]	[•]	
4.	Issue Expenses	[•]	[•]	[•]	[•]	
	Total	[•]	[•]	[•]	[•]	

(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of

past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue	
1.	Promoter and Promoter Group	1,47,05,000	86.50%	
2.	Public	22,95,000	13.50%	
	Total	1,70,00,000	100%	

Number/amount of equity shares proposed to be sold by selling shareholders. - Not Applicable

#### **RESTATED FINANCIALS STATEMENT**

Annexure	A
----------	---

	(All amou	ıts in Indian H	Rupees in Lakh	s, unless othe	rwise stated)			
		As of and for the year/period ended						
Particulars	For the period April 1,2024 to September 30, 2024	For the period January 2024 to March 31, 2024	For the period ended January 23, 2024		March 31, 2022			
Total income from operations (Net)	10,365.55	7,130.99	12,247.66	12,599.45	11,127.91			
Net Profit/(Loss) before tax and extra ordinary items	1,526.52	1,279.59	1,829.12	1,383.14	160.87			
Net Profit / (Loss) after tax and extraordinary items	1,137.81	996.77	1,185.64	908.20	97.36			
Equity Share Capital	1,700.00	1,700.00	3,261.68	1,855.49	931.58			
Reserves and Surplus	2,134.58	996.77	-	-	-			
Net worth*	3,834.58	2,696.77	3,261.68	1,855.49	931.58			
Basic earnings per share (Rs.)	6.69	5.86	6.97	5.34	0.57			
Diluted earnings per share (Rs.)	6.69	5.86	6.97	5.34	0.57			
Return on net worth (%)	29.67%	36.96%	36.35%	48.95%	10.45%			
NAV per Equity Shares (Based on Actual Number of Shares) (Rs.)	22.56	15.86	19.19	10.91	5.48			

*Net worth for ratios mentioned in note I(c) and I(d) is = Equity share capital + Reserves and surplus (Excluding Capital Reserve)

## **INTERNAL RISK FACTORS**

- 1. We derive significant portion of our revenue from sell of Gherkins as accounted for 84.90%, 93.50%, and 90.90 of our revenue from operations in Fiscal 2022, 2023 and 2024 respectively. An inability to anticipate and adapt to evolving consumer preferences and demand for particular products, or ensure product quality may adversely impact demand for our products and consequently our business, results of operations, financial condition and cash flows.
- 2. Improper storage, processing or handling of whole products of Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products which may adversely affect our business prospects, results of operations and financial condition.
- 3. Real or perceived product contamination could result in reduced sales, product liability and damage to our reputation, and subject us to regulatory action.
- 4. We are highly dependent on our management team and certain management personnel, any loss of such team members or the inability to attract or retain research and development personnel may materially adversely affect our business performance and research and development efforts.
- 5. Our company derives a significant portion of its revenue from customers located overseas, including in Russia, which is currently involved in a war with Ukraine.
- 6. Our company completed its conversion from a Partnership firm to a public limited company on November 22, 2023. However, the accounts of the partnership firm were subsequently closed on January 23, 2024.
- 7. We face foreign exchange risks that could adversely affect our results of operations and cash flows.
- 8. Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.
- 9. The discontinuation of, the loss of business with respect to, or a lack of commercial success of, a particular product for which we are a significant supplier could affect our business and results of operations.

For further details on 'Risk Factors' please refer page no. 31 of the Red Herring Prospectus.

#### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled "*Outstanding Litigation and Material Developments*" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

	ins and the material	.) I onej 10 pro 11					(₹ in lakhs)				
Sr. No.	individual/ Criminal Tax R		Statutory/ Regulatory proceeding	Regulatory SEBI or stock		Aggregate amount involved					
1.	Company										
	By the Company	02	Nil	Nil	Nil	Nil	19.73				
	Against the	Nil	Nil	Nil	Nil	Nil	N.A.				
	Company										
2.			Direct	tors (Other Than	n Promoters)						
	By the Directors	Nil	Nil	Nil	Nil	Nil	N.A.				
	Against the	Nil	Nil	Nil	Nil	Nil	N.A.				
	Directors										
3.				Promoters	s						
	By the	Nil	Nil	Nil	Nil	Nil	N.A.				
	Promoters										
	Against the	Nil	Nil	Nil	Nil	Nil	N.A.				
	Promoters										

For further details, see "Outstanding Litigation and Material Developments" on page 208 of the RHP.

- A. Brief details of top 5 material outstanding litigations against the company and amount involved Nil
- B. Regulatory Action, if any disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any Nil
- C. Brief details of outstanding criminal proceedings against Promoters-Nil

#### ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

#### **DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.





## FRESHARA AGRO EXPORTS LIMITED CIN: U10306TN2023PLC165437

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 having Firm Registration Number FR/Chennai Central/845/2015 in the name and style of "*Freshara Picklz Exports*" pursuant to Deed of Partnership dated June 23, 2015. Subsequently our firm was converted from Partnership firm into a public limited company as per the provision of Part I Chapter XXI of the Companies Act, 2013 with the name and style of "*FRESHARA AGRO EXPORTS LIMITED*" and received a Certificate of Incorporation from the Registrar of Companies, Tamil-Nadu and Andaman situated at Chennai dated November 22, 2023. For details relating to change in the Registered Office of our Company, please refer to "*History and Certain Corporate Matters*" on page **Error! Bookmark not defined.**.

Registered Office: Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India.;

Telephone: +91 44 4357 0138; E-mail: cs@fresharaagroexports.com; Facsimile: N.A;

Website: https://fresharaagroexports.com/ Contact Person: Mr. Ajay Kumar Rana, Company Secretary & Compliance Officer; Corporate Identity Number: U10306TN2023PLC165437

## OUR PROMOTERS: MR. JUNAID AHMED, MR. IQBALAHMED KHUDRATHULLAH MOHAMMED AND MRS. ASMA SYED

INITIAL PUBLIC OFFER OF UPTO 64,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF FRESHARA AGRO EXPORTS LIMITED (THE "COMPANY" OR "FRESHARA AGRO EXPORT" OR "FAEL" OR "ISSUER") AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LACS ("PUBLIC ISSUE") OUT OF WHICH 6,19,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E NET ISSUE OF 58,80,000 OF EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING VP TO ₹ [•] LACS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [•]% AND [•]% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

## GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES

This General Information Document ("GID") highlights the key rules, processes and procedures applicable to public issues in accordance with the provisions of the Companies Act, 2013, Companies Act, 1956 (without reference to the provisions thereof that have ceased to have effect upon the notification of the Companies Act, 2013), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Applicants shall not construe the contents of this General Information Document as legal advice and shall consult their own legal counsel and other advisors in relation to the legal matters concerning the Issue. For taking an investment decision, the Applicants shall rely on their own examination of the Issuer and the Issue and shall carefully read the Red Herring Prospectus before Investing in the Issue.

Important Note: This Initial Public Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 (as amended from time to time), under the Book Building mode and are proposed to be listed on the NSE Emerge (SME Platform of NSE). Accordingly, the Investors are advised to refer to the particulars of this GID in context of Book Building Issue being made under Chapter IX of the SEBI (ICDR) Regulations, 2018 (i.e. SME Segment) only.

All Bidders should review the General Information Document for Investing in Public Issues prepared and issued in accordance with the circular (SEBI/HO/CFD/DIL1/CIR/P/2020/37) dated March 17, 2020 notified by SEBI and updated pursuant to the circular (CIR/CFD/POLICYCELL/11/2015) dated November 10, 2015 as amended and modified by the circular (SEBI/HO/CFD/DIL/CIR/P/2016/26) dated January 21, 2016, and SEBI Circular bearing number (SEBI/HO/CFD/DIL2/CIR/P/2018/22) dated February 15, 2018 and Circular (SEBI/HO/CFD/DIL2/CIR/P/2018/138) dated and SEBI Circular November 01. 2018, notified by SEBI ("General Information Document") No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, included below under Section "PART B – General Information

Document", which highlights the key rules, processes and procedures applicable to public issues in general in accordance with the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the ICDR Regulations. The General Information Document is available on the websites of the Stock Exchanges and the Book Running Lead Manager. Please refer to the relevant portions of the General Information Document which are applicable to this Offer. All Designated Intermediaries in relation to the Offer should ensure compliance with the SEBI circular (CIR/CFD/POLICYCELL/11/2015) dated November 10, 2015, as amended and modified by the SEBI circular (SEBI/HO/CFD/DIL/CIR/P/2016/26) dated January 21, 2016 and SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2018/22) and (SEBI/HO/CFD/DIL2/CIR/P/2018/138) dated November 1, 2018, in relation to dated Februarv15. 2018 clarifications on streamlining the process of public issue of equity shares and convertibles as amended and modified by the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 June 28, SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 2019. circular no. and circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019.

Additionally, all Bidders may refer to the General Information Document for information, in addition to what is stated herein, in relation to (i) category of Bidders eligible to participate in the Issue; (ii) maximum and minimum Application size; (iii) price discovery and allocation; (iv) payment instructions for Bidders applying through ASBA process and Retail Individual Investors applying through the United Payments Interface channel; (v) issuance of Confirmation of Allocation Note ("CAN") and Allotment in the Offer; (vi) general instructions (limited to instructions for completing the Bid Cum Application Form); (vii) Designated Date; (viii) disposal of Applications; (ix) submission of Bid Cum Application Form; (x) other instructions (limited to joint Applications in cases of individual, multiple Applications and instances when an Application would be rejected on technical grounds); (xi) applicable provisions of Companies Act, 2013 relating to punishment for fictitious Applications; (xii) mode of making refunds; and (xiii) interest in case of delay in Allotment or refund.

SEBI through its circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (UPI) and consequent reduction in timelines for listing in a phased manner. From January 1, 2019, the UPI Mechanism for RIBs applying through Designated Intermediaries was made effective along with the existing process and existing timeline of T+6 days. ("UPI Phase I"). The UPI Phase I was effective till June 30, 2019. With effect from July 1, 2019, with respect to Application by retail individual investors through Designated Intermediaries (other than SCSBs), the existing process of physical movement of forms from such Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism for such Bids with existing timeline of T+6 days will continue for a period of three months or launch of five main board public issues, whichever is later ("UPI Phase II"). SEBI has vide its circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 extended the timeline for implementation of Phase II till March 31, 2020. On March 30, 2020 wide circular number SEBI/HO/CFD/DIL2/CIR/P/2 SEBI has further extended UPI Phase II timeline till further notice. Furthermore, SEBI vide press release bearing number 12/2023 has approved the proposal for reducing the time period for listing of shares in public issue from existing 6 working days to 3 working days from the date of the closure of the issue. The revised timeline of T+3 days shall be made applicable in two phases i.e. voluntary for all public issues opening on or after September 1, 2023 and mandatory on or after December 1, 2023. Further, SEBI has vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 reduced the time taken for listing of specified securities after the closure of a public issue to three Working Days. Accordingly, the Issue will be made under UPI Phase III on a mandatory basis, subject to any circulars, clarification or notification issued by the SEBI from time to time.

The processing fees for applications made by Retail Individual Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI Circular No: SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/ P/2021/2480/1/M dated March 16, 2021 and as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022. Pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

#### Merchant Banker shall be the nodal entity for any issues arising out of public issuance process.

In terms of regulation 244(5) and regulation 271 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the timelines and processes mentioned in SEBI Circular. No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 shall continue to form part of the agreements being signed between the intermediaries involved in the public issuance process and book running lead managers shall continue to coordinate with intermediaries involved in the said process. For delayed unblock applications, investor must be compensated at a uniform rate of Rs.100/- per day for the entire duration of delay since T+2. Merchant banker will fix the liability on the intermediary responsible for the delay in unblocking.

## TABLE OF CONTENTS

SECTION 1: PURPOSE OF THE GENERAL INFORMATION DOCUMENT (GID)	4
SECTION 2: BRIEF INTRODUCTION TO IPOs/ FPOs	5
SECTION 3: CATEGORY OF INVESTORS ELIGIBLE TO PARTICIPATE IN AN ISSUE	
SECTION 4: APPLYING IN THE ISSUE	10
SECTION 5: ISSUE PROCEDURE IN BOOK BUILT ISSUE	
SECTION 6: ISSUE PROCEDURE IN FIXED PRICE ISSUE	
SECTION 7: ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT	
SECTION 8: INTEREST AND REFUNDS	35
SECTION 9: GLOSSARY AND ABBREVIATIONS	

#### SECTION 1: PURPOSE OF THE GENERAL INFORMATION DOCUMENT (GID)

This document is applicable to the public issues undertaken through the Book-Building Process as well as to the Fixed Price Issues. The purpose of the **"General Information Document for Investing in Public Issues"** is to provide general guidance to potential Bidders/ Applicants in IPOs and FPOs, and on the processes and procedures governing IPOs and FPOs, undertaken in accordance with the provisions of the SEBI (ICDR) Regulations, 2018.

Bidders/ Applicants should note that investment in equity and equity related securities involves risk and Bidder/ Applicant should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. The specific terms relating to securities and/or for subscribing to securities in an Issue and the relevant information about the Issuer undertaking the Issue are set out in the Red Herring Prospectus ("RHP")/ Prospectus filed by the Issuer with the Registrar of Companies ("RoC"). Bidders/ Applicants should carefully read the entire RHP/ Prospectus, the Bid cum Application Form/ Application Form and the Abridged Prospectus of the Issuer in which they are proposing to invest through the Issue. In case of any difference in interpretation or conflict and/or overlap between the disclosure included in this document and the RHP/Prospectus, the disclosures in the RHP/ Prospectus shall prevail. The RHP/ Prospectus of the Issuer is available on the websites of stock exchanges, on the website(s) of the BRLM(s) to the Issue and on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in.

For the definitions of capitalized terms and abbreviations used herein Bidders/ Applicants may refer to the section "Glossary and Abbreviations".

#### SECTION 2: BRIEF INTRODUCTION TO IPOs/ FPOs

#### 2.1. Initial public Issue (IPO)

An IPO means an Issue of specified securities by an unlisted Issuer to the public for subscription and may include an Issue for Sale of specified securities to the public by any existing holder of such securities in an unlisted Issuer.

#### 2.2. Further public Issue (FPO)

An FPO means an Issue of specified securities by a listed Issuer to the public for subscription and may include Issue for Sale of specified securities to the public by any existing holder of such securities in a listed Issuer.

#### 2.3. Other Eligibility Requirements:

An Issuer proposing to undertake an IPO or an FPO is required to comply with various other requirements as specified in the SEBI ICDR Regulations, the SEBI LODR Regulations, the Companies Act, 2013 (to the extent notified and in effect), the SCRR, industry-specific regulations, if any, and other applicable laws for the time being in force.

For details in relation to the above Bidders/Applicants may refer to the RHP/Prospectus.

#### 2.4. Types of Public Issues – Fixed Price Issues and Book Built Issues

In accordance with the provisions of the SEBI ICDR Regulations, an Issuer can either determine the Issue Price through the Book Building Process ("Book Built Issue") or undertake a Fixed Price Issue ("Fixed Price Issue").

The cap on the Price Band should be less than or equal to 120% of the Floor Price. The Issuer shall announce the Price or the Floor Price or the Price Band through advertisement in all newspapers in which the pre-Issue advertisement was given at least two Working Days before the Bid/ Issue Opening Date, in case of an IPO and at least one Working Day before the Bid/ Issue Opening Date, in case of an IPO and at least one Working the Prospectus with the Registrar of Companies.

The Floor Price or the Issue price cannot be lesser than the face value of the securities.

Bidders/Applicants should refer to the RHP/Prospectus or Issue advertisements to check whether the Issue is a Book Built Issue or a Fixed Price Issue.

#### 2.5. Issue Period

The Issue shall be kept open for a minimum of three Working Days (for all categories of Bidders/Applicants) and not more than ten Working Days. Bidders/Applicants are advised to refer to the Bid cum Application Form and Abridged Prospectus or RHP/Prospectus for details of the Bid/ Issue Period. Details of Bid/ Issue Period are also available on the website of the Stock Exchange(s).

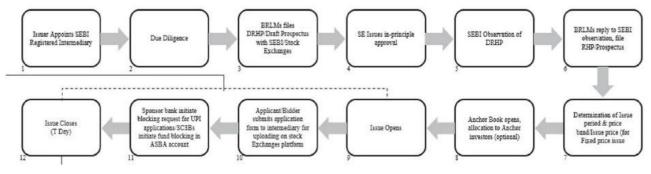
In case of a Book Built Issue, the Issuer may close the Bid/ Issue Period for QIBs one Working Day prior to the Bid/ Issue Closing Date if disclosures to that effect are made in the RHP. In case of revision in the Price Band in Book Built Issues the Bid/ Issue Period may be extended by at least three Working Days, subject to the total Bid/ Issue Period not exceeding ten Working Days. For details of any revision of the Price Band, Bidders/ Applicants may check the announcements made by the Issuer on the websites of the Stock Exchanges and the BRLM(s), and the advertisement in the newspaper(s) issued in this regard.

In case of force majeure, banking strike or similar circumstances, the Issuer may, for reasons to be recorded in writing, extend the bidding (Issue) period for a minimum period of three working days, subject to the total Bid/ Issue Period not exceeding 10 Working Days.

## 2.6. Flowchart of Timelines

A flow chart of process flow in Fixed Price and Book Built Issues is as follows. Bidders/ Applicants may note that this is not applicable for Fast Track FPOs.:

## Flow chart of timeline for Phase III



Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) — Upto 5 pm on T day.
	Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) — <b>Upto 4 pm on</b> <b>T day</b> .
	Electronic Applications (Syndicate Non-Retail, Non- Individual Applications) — <b>Upto 3 pm on T day</b> .
	Physical Applications (Bank ASBA) – Upto 1 pm on T day.
	Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIIs) — <b>Upto 12 pm on T day</b> and Syndicate members shall transfer
	such applications to banks before 1 pm on T day.
Bid Modification	From Issue opening date up to 5 pm on T day
Validation of bid details with depositories	From Issue opening date up to <b>5 pm on T day</b>
<b>Reconciliation of UPI mandate</b> <b>transactions</b> (Based on the guidelines issued by NPCI from time to time):	On Daily basis
Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks;	
Reporting formats of bid information, UPI analysis report and compliance timelines.	Merchant Bankers to submit to SEBI, sought. as and when
UPI Mandate acceptance time	T day – 5 pm
Issue Closure	T day – 4 pm for QIB and NII categories
	T day – 5 pm for Retail and other reserved categories

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Third party check on UPI	On daily basis and to be completed before 9:30 AM on T+1 day.
applications	
Third party check on Non-	On daily basis and to be completed before 1 pm on T+1 day.
UPI applications.	
Submission of final	UPI ASBA – Before 09:30 pm on T day.
certificates:	
-For UPI from Sponsor	All SCSBs for Direct ASBA – Before 07:30 pm on T day
Bank	
- For Bank ASBA, from all SCSBs	Syndicate ASBA - Before 07:30 pm on T day
- For syndicate ASBA	
Finalization of rejections and	Before 6 pm on T+1 day.
completion of basis	
Approval of basis by	Before 9 pm on T+1 day.
Stock Exchange Issuance of fund transfer instructions	
in separate files for debit and	
unblock.	
For Bank ASBA and Online ASBA –	
To all SCSBs	Initiation not later than 09:30 am on T+2 day; Completion before 2 pm on T+2
For UPI ASBA – To	day for fund transfer; Completion before 4 pm on $T+2$ day for unblocking.
Sponsor Bank	
Corporate action execution for	Initiation before 2 pm on T+2 day
credit of shares	Completion before 6 pm on T+2 day
Filing of listing application	Before 7:30 pm on T+2 day
with Stock Exchanges and issuance of	
trading notice	
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day.
	In newspapers – On T+3 day but not later than T+4 day
Trading starts	T+3 day

In accordance with BSE Circular No: 20220803-40 and NSE Circular No: 25/2022, each dated August 3, 2022, for all pending UPI Mandate Requests, the Sponsor Banks shall initiate requests for blocking of funds in the ASBA Accounts of relevant Bidders with a confirmation cut-off time of 5:00 pm on the Bid/Issue Closing Date.

## SECTION 3: CATEGORY OF INVESTORS ELIGIBLE TO PARTICIPATE IN AN ISSUE

*Each Bidder/Applicant should check whether it is eligible to apply under applicable law.* Furthermore, certain categories of Bidders/Applicants, such as NRIs, FPIs and FVCIs may not be allowed to Bid/Apply in the Issue or to hold Equity Shares, in excess of certain limits or in specific sectors as specified under applicable law. Bidders/Applicants are requested to refer to the RHP/Prospectus for more details.

Subject to the above, an illustrative list of Bidders/Applicants is as follows:

- Indian nationals resident in India who are not incompetent to contract under the Indian Contract Act, 1872, as amended, in single or as a joint application and minors having valid Demat account as per Demographic Details provided by the Depositories. Furthermore, based on the information provided by the Depositories, our Company shall have the right to accept the Applications belonging to an account for the benefit of minor (under guardianship);
- Hindu Undivided Families or HUFs, in the individual name of the Karta. The Bidder should specify that the application is being made in the name of the HUF in the Bid Cum Application Form as follows: —Name of Sole or First Bidder: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta. Applications by HUFs would be considered at par with those from individuals;
- Companies, corporate bodies and societies registered under the applicable laws in India and authorized to invest in the Equity Shares under their respective constitutional and charter documents;
- Mutual Funds registered with SEBI;
- Eligible NRIs on a repatriation basis or on a non-repatriation basis, subject to applicable laws. NRIs other than Eligible NRIs are not eligible to participate in this Issue;
- Indian Financial Institutions, scheduled commercial banks, regional rural banks, co-operative banks (subject to RBI permission, and the SEBI Regulations and other laws, as applicable);
- FPIs other than Category III FPI; VCFs and FVCIs registered with SEBI;
- Limited Liability Partnerships (LLPs) registered in India and authorized to invest in equity shares;
- Sub-accounts of FIIs registered with SEBI, which are foreign corporate or foreign individuals only under the Non-Institutional Bidders category;
- Venture Capital Funds and Alternative Investment Fund (I) registered with SEBI; State Industrial Development Corporations;
- Foreign Venture Capital Investors registered with the SEBI;
- Trusts/societies registered under the Societies Registration Act, 1860, as amended, or under any other law relating to Trusts and who are authorized under their constitution to hold and invest in equity shares;
- Scientific and/or Industrial Research Organizations authorized to invest in equity shares;
- Insurance Companies registered with Insurance Regulatory and Development Authority, India;
- Provident Funds with minimum corpus of Rs. 25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- Pension Funds and Pension Funds with minimum corpus of Rs. 25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- National Investment Fund set up by Resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of Government of India published in the Gazette of India;
- Multilateral and bilateral development financial institution;
- Eligible QFIs;
- · Insurance funds set up and managed by army, navy or air force of the Union of India;
- Insurance funds set up and managed by the Department of Posts, India;
- Any other person eligible to apply in this Issue, under the laws, rules, regulations, guidelines and policies applicable to them.

#### Applications not to be made by:

- 1. Minors (except through their Guardians)
- 2. Partnership firms or their nominations
- 3. Foreign Nationals (except NRIs)
- 4. Overseas Corporate Bodies

As per the existing regulations, OCBs are not eligible to participate in this Issue. The RBI has however clarified in its circular, A.P. (DIR Series) Circular No. 44, dated December 8, 2003 that OCBs which are incorporated and are not under the adverse notice of the RBI are permitted to undertake fresh investments as 138 incorporated non-resident entities in terms of Regulation 5(1) of RBI Notification No.20/2000-RB dated May 3, 2000 under FDI Scheme with the prior approval of Government if the investment is through Government Route and with the prior approval of RBI if the investment is through Automatic Route on case by case basis. OCBs may invest in this Issue provided it obtains a prior approval from the RBI. On submission of such approval along with the Bid Cum Application Form, the OCB shall be eligible to be considered for share allocation.

## **SECTION 4: APPLYING IN THE ISSUE**

**Book Built Issue:** Bidders should only use the specified Bid cum Application Form bearing stamp of a Designated Intermediary as available or downloaded from the websites of the Stock Exchanges.

Bid cum Application Forms are available with the Designated Intermediaries at the Bidding Centres and at the registered office of the Issuer. Electronic Bid cum Application Forms will be available on the websites of the Stock Exchanges at least one day prior to the Bid/ Issue Opening Date. For further details regarding availability of Bid cum Application Forms, Bidders may refer to the RHP/Prospectus and advertisements in the newspaper(s).For Anchor Investors, Bid cum Application Forms shall be available at the offices of the BRLMs.

**Fixed Price Issue**: Applicants should only use the specified Bid cum Application Form bearing the stamp of the Designated Intermediary as available or downloaded from the websites of the Stock Exchanges. Application Forms will also be available with the Designated Branches of the SCSBs and at the registered office of the Issuer. For further details regarding availability of Application Forms, Applicants may refer to the Prospectus.

Bidders/Applicants should ensure that they apply in the appropriate category. The prescribed color of the Bid cum Application Form for various categories of Bidders/Applicants is as follows:

Category	Color of the Bid Cum Application Form
Resident Indian, Eligible NRIs applying on a non-repatriation basis	White
NRIs applying on a repatriation basis, FPIs	Blue
Anchor Investors	White

Securities issued in an IPO can only be in dematerialized form in accordance with Section 29 of the Companies Act, 2013. Bidders/Applicants will not have the option of getting the Allotment of specified securities in physical form.

## 4.1. INSTRUCTIONS FOR FILLING THE BID CUM APPLICATION FORM/ APPLICATION FORM

Bidders/Applicants may note that Bid cum Application Form not filled completely or correctly as per instructions provided in this GID, the RHP/Prospectus and the Bid cum Application Form/Application Form are liable to be rejected.

Instructions to fill each field of the Bid cum Application Form can be found on the reverse side of the Bidcum Application Form.

The samples of the Bid cum Application Form for resident Bidders and the Bid cum Application Form for non-resident Bidders are reproduced below:

LOGO	То,	Corporate Ide				APPLYING ON A NON-REPATRIATION BASIS
	The Board of Directors XYZ LIMITED		100% BOOK B ISIN : XXX	UILT OFFER	Bid cum Application Form No.	
	MEMBER'S STAMP & CODE	REGISTERED BROKER/SCSB/CDF	/RTA STAMP & CODE	1. NAME & CON		SOLE / FIRST BIDDER
				Mr. /Ms./M/s.		
SUB-BROKER'S	/ SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAN	IP & CODE	Address		
				8	Emai	1
BANK	BRANCH SERIAL NO.	SCSB SERIAL	NO.	Tel. No. (with STD		
				2. PAN OF SOLE	FIRST BIDDER	
3. BIDDER'S	S DEPOSITORY ACCOUN	T DETAILS 📃 NS	DL 🗌 CDSL			6. INVESTOR STATUS
						Individual(s) - IND Hindu Undivided Family - HUF*
For NSDL ent	er 8 digit DP ID followed by 8	digit Client ID / For CDSL ente	r 16 digit Client ID			Bodies Corporate - CO
	ONS (ONLY RETAIL IND		Ū.	F")	5. CATE	GORY Banks & Financial Institutions - FI Mutual Funds - MF
	No. of Equity Shares B	d (In Figures)	Price per Equity	Share (₹)/ "Cut-off"	Reta	il National Investment Fund - NIF
Bid Options	(Bids must be in mu Bid Lot as adver			t 1/- only) (In Figures on ount Net Price	Iy) Indiv Bidd "Cut-off"	vidual Insurance Funds ler Venture Capital Funds (VCF) Alternative Investment Fund - AIF
	8 7 6 5 4	3 2 1 3 2	1 3 2		(Please v tick) Non-	
Option 1					Bidd	
(OR) Option 2						Corporates and Individuals - NOH
(OR) Option 3						"HUF should apply only through Karta (Application HUF would be treated on par with individual).
7. PAYMENT	DETAILS [IN CAPITAL LET	TERS			PAYMENT OPTION :	🔲 FULL PAYMENT 🔜 PART PAYMENT
Amount block	ked (₹ in figures)		(₹ in word	ls)		
ASBA Bank A/c No.						
Bank Name &	& Branch					
OR UPI Id (Maximu	m					
45 characters)						
WE (ON BEHALF OF JO ND HEREBY AGREE AND	DINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I' D CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIV	VE HAVE READ AND UNDERSTOOD THE TERMS AN ON OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDER	D CONDITIONS OF THIS BID CUM (S, IF ANY) HEREBY CONFIRM TH/	APPLICATION FORM AND THE ATTAC T I'WE HAVE READ THE INSTRUCTION	HED ABRIDGED PROSPECTUS AND THE NS FOR FILLING UP THE BID CUM APPI	GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES (*C JICATION FORM GIVEN OVERLEAF.
8A. SIGNATU	JRE OF SOLE/ FIRST BIDDE	R 8B. SIGN	ATURE OF ASBA	BANK ACCOUNT ANK RECORDS)	HOLDER(S)	SYNDICATE MEMBER / REGISTERED BROKER SCSB / CDP / RTA STAMP
		- CON2.0		s are necessary to make t	he application in the Offer.	SCSB/CDF/KIASIAMF (Acknowledging upload of Bid in Stock Exchange system
		1)				
		2)				
Date :	, 2018	3)	8-273			
				AR HERE — —	Bid cum [	
LOGO	XY	Z LIMITED	Syndicate	ledgement Slip for Member/Registere	d Application	
	INITIAL	PUBLIC OFFER - R	Broke	r/SCSB/CDP/RTA	Form No.	
DPID					PAN of Sole / H	
CLID						
Amount block	ked (₹ in figures)	AS	SBA Bank A/c No./UPI Ic	1		Stamp & Signature of SCSB Branch
Bank Name &	& Branch			56		
Received from	n Mr./Ms./M/s.					_]
Telephone / M	1obile	Email				
				AR HERE — —	Name of So	le / First Bidder
	Option 1	Option 2 Option 3	Stamp & Signat Registered Bro	ure of Syndicate Me ker / SCSB / CDP /	mber /	
No. c	of Equity Shares Price					
No. c Bid Amo Amo AsB/	ount Blocked (₹)				A	cknowledgement Slip for Bidder
Bid Ame	200420964104524990902439520 <b>8</b> 496 <b>9</b> 7		L		Bid cum	
ASB/	A Bank A/c No./UPI Id				Application	
Dalik	k Name & Branch	arty HDLId Or ASBA Dank A/a are Eables	to be raisected		Form No.	XYZ LIMITED

## **Application Form – For Residents**

COMMON BI APPLICATIO	D CUM R	egistered office ( ict Person: 1000	XYZ LI	MITED Corporation	) – INI') te Identity ? Company Se	FIAL PUI	BLIC OFF cx, Tel: xxxxxxxx upliance Officer, 1	ER – NI	R XIOOXXXXXX DX XXX, Fax XX	CORRER XXXXXXXXXX	APPLYP AND REG	N RESIDENTS, (G ON A REPA) ISTERED MUL OPMENT FINA	TRIATION B	ASIS, FPIs, F LAND BILAT
	-		<u>.</u>		10	% BOOK E	BUILT OFFER		B Appl	id cum ication rm No.				
SUB-BROKER'S/	EMBER'S STAMP & SUB-ACENT'S STAMP ( RANCH SERIAL NO	¢ CODE	SCSB B	OKER/SCSB RANCH ST SCSB SERI	TAMP & C	TAMP & CODE	1. NAME           Mr. /Ms./M           Address	ith STD co	ode) / Mot					
3. BIDDER'S	DEPOSITORY A	CCOUNT D	ETAILS		NSDL	CDSL			1					
For NSDL enter	8 digit DP ID follow	ed by 8 digit	Client ID / I	For CDSL e	enter 16 di	git Client ID							1	
4. BID OPTIC Bid Options	Bid Lot	25 63300.99	Figures) s of		Pr	ice per Equit	y Share (₹)/ "C I₹ 1/- only) (In 1		) "Cut-off" (Please√tick	5. CATEGOI Retail Individu Bidder	al NRI FVCI	(Repatriatio Foreign Ven Foreign Port	nt Indian(s) n basis) iture Capita folio Investo	1 Investor 1, other than 1
Option 1 (OR) Option 2		<u> </u>						$\mathbf{X}$		- Institutie Bidder	RBMI	corporate bo	dies and fam Bilateral and	ily offices d Multi Later
(OR) Option 3		1.1			1					QIB	OTH	04 01		
7. PAYMENT I	DETAILS [IN CAPIT	AL LETTER	ts]		- 1				PAYMEN	F OPTION :	FULL PAY	MENT XP	ART PAY	MENT
Amount block	ed (₹ in figures)		11			(₹ in wo	rds)							Letteror.
ASBA Bank A/c No. Bank Name &	: Branch							11	11		11			
OR. UPI ID (Maximum 45 characters)														
Contraction and Contraction	F OF JOINT BIDDERS, 1 D THE GENERAL INFOR BIDDERS, IF ANY) HE	F ANY) HEREB MATION DOCU REBY CONFIRM	Y CONFIRM T MENT FOR I I THAT I/WE											
8A. SIGNATUI	RE OF SOLE/ FIRS	I BIDDER	1) 2) 3)			(AS PER F to do all acts	A BANK AC BANK RECO as are necessary	RDS)				FE MEMBER SCSB / CDF ing upload of	PTA STA	MD
LOGO	INIT	XYZ L IAL PUBI	IMITEI JC OFF		)	Aci Syndicat	EAR HERE mowledgement 1 e Member / Sub Broker / SCSB	Slip for Syndicate / / CDP / RI	App Fo	id cum lication rm No.		4. <del>- 44 4</del>	<del></del>	
DPID / CLID						ĨĨ				of Sole / Fli	st bidder			
Amount block Bank Name &	ed (₹ in figures) Branch	40) (96) 	109 1019 109		ASBA Bar	ık A/c No./UPI	Id	-08	1620	25 X6	Stam	p & Signat	ure of S	CSB Brar
Received from Telephone / M	1			Email										
	Equity Shares	ion 1 O	ption 2	Option 3	Sub		EAR HERE guature of Syndica gistered Broker /	te Member / SCSB / CDP	/ RTA	ame of Sole	/ First Bid	der		
	unt Blocked (₹ in fi	gures)	2								knowledge	ement Slip	for Bid	ider
ASBA Bank	. Bank A/c No /UPI Id									Bid cum oplication Form No.				

## **Application Form – For Non – Residents**

Specific instructions for filling various fields of the Resident Bid cum Application Form and Non-Resident Bidcum Application Form and samples are provided below.

#### 4.1.1. FIELD NUMBER 1: NAME AND CONTACT DETAILS OF THE SOLE/FIRST BIDDER/APPLICANT

- (a) Bidders/Applicants should ensure that the name provided in this field is exactly the same as the name in which the Depository Account is held.
- (b) Mandatory Fields: Bidders/Applicants should note that the name and address fields are compulsory and e-mail and/or telephone number/mobile number fields are optional. Bidders/Applicants should note that the contact details mentioned in the Bid-cum Application Form/Application Form may be used to dispatch communications (including letters notifying the unblocking of the bank accounts of Bidders (other than Anchor Investors) in case the communication sent to the address available with the Depositories are returned undelivered or are not available. The contact details provided in the Bid cum Application Form may be used by the Issuer, Designated Intermediaries and the Registrar to the Issue only for correspondence(s) related to an Issue and for no other purposes.
- (c) Joint Bids/Applications: In the case of Joint Bids, the Bids should be made in the name of the Bidders whose name appears first in the Depository account. The name so entered should be the same as it appears in the Depository records. The signature of only such first Bidders would be required in the Bid cum Application Form/Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. All payments may be made out in favour of the Bidder whose name appears in the Bid cum Application Form and all communications may be addressed to such Bidder and may be dispatched to his or her address as per the Demographic Details received from the Depositories.
- (d) **Impersonation:** Attention of the Bidders is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

"Any person who:

- (a) Makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or
- (b) Makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or
- (c) Otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447."

The liability prescribed under Section 447 of the Companies Act, 2013 includes imprisonment for a term which shall not be less than six months extending up to 10 years (provided that where the fraud involves public interest, such term shall not be less than three years) and fine of an amount not less than the amount involved in the fraud, extending up to three times of such amount.

(e) **Nomination Facility to Bidder/Applicant:** Nomination facility is available in accordance with the provisions of Section 72 of the Companies Act, 2013. For Allotment of the Equity Shares in dematerialized form, there will be no separate nomination as the nomination registered with the Depository may prevail. For changing nominations, the Bidders/Applicants should inform their respective DP.

## 4.1.2. FIELD NUMBER 2: PAN OF SOLE/FIRST BIDDER/APPLICANT

- (a) PAN (of the sole/ first Bidder/Applicant) provided in the Bid cum Application Form/Application Form should be exactly the same as the PAN of the person(s) in whose name the relevant beneficiary account is held as per the Depositories' records.
- (b) PAN is the sole identification number for participants transacting in the securities market irrespective of the amount of transaction except for Bids/Applications on behalf of the Central or State Government, Bids/Applications by officials appointed by the courts and Bids/Applications by Bidders/Applicants residing in Sikkim (—PAN Exempted Bidders/Applicants]). Consequently, all Bidders/Applicants, other than the PAN Exempted Bidders/Applicants, are required to disclose their PAN in the Bid cum Application Form/Application Form, irrespective of the Bid/Applicants, is liable to be rejected. Bids/Applications by the Bidders/Applicants whose PAN is not available as per the Demographic Details available in their Depository records, are liable to be rejected.
- (c) The exemption for the PAN Exempted Bidders/Applicants is subject to (a) the Demographic Details received from the respective Depositories confirming the exemption granted to the beneficial owner by a suitable description in the PAN field and the beneficiary account remaining in —active statusl; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.
- (d) Bid cum Application Forms/Application Forms which provide the General Index Register Number instead of PAN may be rejected.

Bids/Applications by Bidders whose demat accounts have been suspended for credit' are liable to be rejected pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010. Such accounts are classified as Inactive

demat accounts and Demographic Details are not provided by depositories.

## 4.1.3. FIELD NUMBER 3: BIDDERS/APPLICANTS DEPOSITORY ACCOUNT DETAILS

- (a) Bidders/Applicants should ensure that DP ID and the Client ID are correctly filled in the Bid cum Application Form/Application Form. The DP ID and Client ID provided in the Bid cum Application Form/Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form/Application Form form is liable to be rejected.
- (b) Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form/Application Form is active.
- (c) Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form/Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Issue.
- (d) Bidders/Applicants are, advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants sole risk.

## 4.1.4. FIELD NUMBER 4: BID OPTIONS

- (a) Price or Floor Price or Price Band, minimum Bid Lot and Discount (if applicable) may be disclosed in the Prospectus/RHP by the Issuer. The Issuer is required to announce the Floor Price or Price Band, minimum Bid Lot and Discount (if applicable) by way of an advertisement in at least one English, one Hindi and one regional newspaper, with wide circulation at the place wherethe Issuer's registered office is situated, at least two Working Days before Bid/ Issue Opening Date in case of an IPO, and at least one Working Day before Bid/ Issue Opening Date in case of an FPO.
- (b) The Bidders may Bid at or above Floor Price or within the Price Band for IPOs /FPOs undertaken through the Book Building Process. In the case of Alternate Book Building Process for an FPO, the Bidders may Bid at Floor Price or any price above the Floor Price (For further details Bidders may refer to (Section 5.6 (e))
- (c) Cut-Off Price: Retail Individual Investors or Employees or Retail Individual Shareholders in the Shareholder Reservation Portion (if any) can Bid at the Cut-off Price indicating their agreement to Bid for and purchase the Equity Shares at the Issue Price as determined at the end of the Book Building Process. Bidding at the Cut-off Price is prohibited for QIBs and NIIs and such Bids from QIBs and NIIs are liable to be rejected.
- (d) Minimum Application Value and Bid Lot: The Issuer in consultation with the Book Running Lead Managers may decide the minimum number of Equity Shares for each Bid as prescribed under SEBI Regulations/Circulars. The minimum Bid Lot is accordingly determined by an Issuer on the basis of such minimum application value.
- (e) Allotment: The Allotment of specified securities to each RII shall not be less than the minimum Bid Lot, subject to availability of shares in the Retail Category, and the remaining available shares, if any, shall be Allotted on a proportionate basis. For details of the minimum Bid Lot, Bidders may refer to the RHP/Prospectus or the advertisement regarding the Price Band published by the Issuer.

#### 4.1.4.1. Maximum and Minimum Bid Size

(a) The Bidder may Bid for the desired number of Equity Shares at a specific price. Bids by Retail Individual Investors and Retail Individual Shareholders must be for such number of shares so as to ensure that the Bid Amount less Discount (as applicable), payable by the Bidder does not exceed ₹ 200,000.

In case the Bid Amount exceeds  $\gtrless$  200,000 due to revision of the Bid or any other reason, the Bid may be considered for allocation under the Non-Institutional Category, with it not being eligible for Discount then such Bid may be rejected if it is at the Cut-off Price.

The maximum bid Amount under the Employee Reservation Portion by an Eligible Employee could not exceed ₹ 500,000. However, the initial Allotment to an Eligible Employee in the Employee Reservation Portion could not exceed ₹ 200,000. Only in the event of an under-subscription in the Employee Reservation Portion post the initial Allotment, such unsubscribed portion may be Allotted on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, for a value in excess of ₹ 200,000, subject to the total Allotment to an Eligible Employee not exceeding ₹ 500,000.

(b) For NRIs, a Bid Amount of up to ₹ 200,000 may be considered under the Retail Category for the purposes of allocation and a Bid Amount exceeding ₹ 200,000 may be considered under the Non-Institutional Category for the purposes of allocation.

- (c) Bids by QIBs and NIIs must be for such minimum number of shares such that the Bid Amount exceeds ₹ 200,000 and in multiples of such number of Equity Shares thereafter, as may be disclosed in the Bid cum Application Form and the RHP/Prospectus, or as advertised by the Issuer, as the case may be. Non-Institutional Investors and QIBs are not allowed to Bid at Cut-off Price'.
- (d) RIIs may revise or withdraw their bids until the Bid/ Issue Closing Date. QIBs and NII's cannot withdraw or lower their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after bidding and all categories of investors are required to pay the Bid Amount upon submission of the Bid.
- (e) In case the Bid Amount reduces to ₹ 200,000 or less due to a revision of the Price Band, Bids by the Non-Institutional Investors who are eligible for allocation in the Retail Category would be considered for allocation under the Retail Category.
- (f) For Anchor Investors, if applicable, the Bid Amount shall be least ₹ 2 crores. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors. Bids by various schemes of a Mutual Fund shall be aggregated to determine the Bid Amount. A Bid cannot be submitted for more than 60% of the QIB Category under the Anchor Investor Portion. Anchor Investors cannot withdraw their Bids or lower the size of their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after the Anchor Investor Bid/ Issue Period and are required to pay the Bid Amount at the time of submission of the Bid. In case the Anchor Investor Allocation Price is lower than the Issue Price, the balance amount shall be payable as per the pay-in-date mentioned in the revised CAN. In case the Issue Price is lower than the Anchor Investor Allocation Price, Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice
- (g) A Bid by QIB bidder cannot be submitted for more than the Issue size.
- (h) The maximum Bid by any Bidder including QIB Bidder should not exceed the investment limits prescribed for them under the applicable laws. It is clarified that, multiple Bids by a FPI Bidder utilizing the multi-investment manager structure shall be aggregated for determining the permissible maximum Bid.
- (i) A Bid by NII bidder cannot be submitted for more than the Issue size excluding QIB portion.
- (j) The price and quantity options submitted by the Bidder in the Bid cum Application Form may be treated as optional bids from the Bidder and may not be cumulated. After determination of the Issue Price, the number of Equity Shares Bid for by a Bidder at or above the Issue Price may be considered for Allotment and the rest of the Bid(s), irrespective of the Bid Amount may automatically become invalid. This is not applicable in case of FPOs undertaken through Alternate Book Building Process (For details of Bidders may refer to (Section 5.6 (e)).

#### 4.1.4.2. Multiple Bids

(a) Bidder should submit only one Bid cum Application Form. Bidder shall have the option to make a maximum of Bids at three different price levels in the Bid cum Application Form and such options are not considered as multiple Bids.

Submission of a second Bid cum Application Form to either the same or to another member of the Syndicate, SCSB or Registered Broker and duplicate copies of Bid\ cum Application Forms bearing the same application number shall be treated as multiple Bids and are liable to be rejected.

- (b) Bidders are requested to note the following procedures may be followed by the Registrar to the Issue to detect multiple Bids:
- All Bids may be checked for common PAN as per the records of the Depository. For Bidders other than Mutual Funds and FPIs which utilise the multi investment manager structure of the same beneficial owner as provided under Regulation 20 (4)(d)(xiii) of the SEBI Foreign Portfolio Regulations, 2019, Bids bearing the same PAN may be treated as multiple Bids by a Bidder and may be rejected.
- ii. For Bids from Mutual Funds and FPIs that utilise the multi investment manager structure, submitted under the same PAN, as well as Bids on behalf of the PAN Exempted Bidders/ Applicants, the Bid cum Application Forms may be checked for common DP ID and Client ID. Such Bids which have the same DP ID and Client ID may be treated as multiple Bids and are liable to be rejected.
- (c) The following Bids may not be treated as multiple Bids:
- i. Bids by Eligible Employees and Retail Individual Shareholders in their respective Reservation Portion as well as Bids made by them in the Net Issue portion in the public category.
- ii. Separate Bids by Mutual Funds in respect of more than one scheme of the Mutual Fund provided that the Bids clearly indicate the scheme for which the Bid has been made.
- iii. Bids by Mutual Funds submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs.

- iv. Bids by following FPIs, submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs:
  - FPIs which utilise the multi-investment manager structure
  - Offshore Derivative Instruments (ODI) which have obtained separate FPI registration for ODI and proprietary derivative investments.
  - Sub funds or separate class of investors with segregated portfolio who obtain separate FPI registration.
  - FPI registrations granted at investment strategy level/sub fund level where a Collective Investment Scheme or fund has multiple investment strategies/sub- funds with identifiable differences and managed by a single investment manager.
  - Multiple branches in different jurisdictions of foreign bank registered as FPIs.
  - Government and Government related investors registered as Category 1 FPIs.
  - Entities registered as Collective Investment Scheme having multiple share classes.

The bids belonging to the aforesaid seven structures and having same PAN may be collated and identified as a single bid in the bidding process. The shares allotted in the bid may be proportionately distributed to the applicant FPIs (with same PAN).

v. Bids by Anchor Investors under the Anchor Investor Portion and the QIB Category.

#### 4.1.5. FIELD NUMBER 5 : CATEGORY OF BIDDERS

- (a) The categories of Bidders identified as per the SEBI ICDR Regulations for the purpose of Bidding, allocation and allotment in the Issue are RIIs, NIIs and QIBs.
- (b) Up to 60% of the QIB Category can be allocated by the Issuer, on a discretionary basis subject to the criteria of minimum and maximum number of Anchor Investors based on allocation size, to the Anchor Investors, in accordance with SEBI ICDR Regulations, with one-third of the Anchor Investor Portion reserved for domestic Mutual Funds subject to valid Bids being received at or above the Issue Price. For details regarding allocation to Anchor Investors, Bidders may refer to the RHP/Prospectus.
- (c) An Issuer can make reservation for certain categories of Bidders/Applicants as permitted under the SEBI ICDR Regulations. For details of any reservations made in the Issue, Bidders/Applicants may refer to the RHP/Prospectus.
- (d) The SEBI ICDR Regulations, specify the allocation or Allotment that may be made to various categories of Bidders in an Issue depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form. For Issue specific details in relation to allocation Bidder/Applicant may refer to the RHP/Prospectus.

## 4.1.6. FIELD NUMBER 6: BIDDER STATUS

- (a) Each Bidder/Applicant should check whether it is eligible to apply under applicable law and ensure that any prospective Allotment to it in the Issue is in compliance with the investment restrictions under applicable law.
- (b) Certain categories of Bidders/Applicants, such as NRIs, FPIs and FVCIs may not be allowed to Bid/Apply in the Issue or hold Equity Shares exceeding certain limits specified under applicable law. Bidders/Applicants are requested to refer to the RHP/Prospectus for more details.

- (c) Bidders/Applicants should check whether they are eligible to apply on non-repatriation basis or repatriation basis and should accordingly provide the investor status. Details regarding investor status are different in the Resident Bid cum Application Form and Non-Resident Bid cum Application Form.
- (d) Bidders/Applicants should ensure that their investor status is updated in the Depository records.

## 4.1.7. FIELD NUMBER 7: PAYMENT DETAILS

- (a) Bidders are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted by RIIs to Designated Intermediaries (other than SCSBs), RIIs providing both, the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application. NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- (b) The full Bid Amount (net of any Discount, as applicable) shall be blocked based on the authorization provided in the Bid cum Application Form. If the Discount is applicable in the Issue, the RIIs and Retail Individual Shareholders and Employees Bidding in the Employee Reservation Portion (if any) should indicate the full Bid Amount in the Bid cum Application Form and the payment shall be blocked for the Bid Amount net of Discount. Only in cases where the RHP/Prospectus indicates that part payment may be made, such an option can be exercised by the Bidder. In case of Biddersspecifying more than one Bid Option in the Bid cum Application Form, the total Bid Amount may be calculated for the highest of three options at net price, i.e. Bid price less Discount Issued, if any.
- (c) RIIs bidding at Cut-off price, the amount shall be blocked based on the Cap Price.
- (d) All QIB and NII Bidders (other than Anchor Investors) can participate in the Issue only through the ASBA mechanism
- (e) RIIs submitting their applications through Designated Intermediaries (other than SCSBs) can participate in the Issue only through the UPI mechanism, using their UPI ID linked with their bank account. RIIs applying in the Issue through the UPI mechanism shall ensure that the name of the bank, with which the RII maintains his account, appears in the list of SCSBs displayed on the SEBI website, which are live on UPI. RIIs shall also ensure that the name of the mobile application and the UPI handle being used for making the application in the Issue are also appearing in the —list of mobile applications for using UPI in public issues displayed on the SEBI website. NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- (f) Bid Amount cannot be paid in cash, cheque, demand draft, through money order or through postal order.
- (g) Pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, all individual bidders in initial public Issueings (opening on or after May 1, 2022) whose application sizes are up to ₹ 5 lakhs shall use the UPI Mechanism.
- (h) In case of ASBA Bidders (other than 3-in-1 Bids) for a Bid above ₹ 500,000, ensure that the Bid is uploaded only by the SCSBs.

## **4.1.7.1. Instructions for Anchor Investors:**

- (a) Anchor Investors shall submit their Bids only with any of the BRLMs to the Issue.
- (b) Payments should be made either by direct credit, RTGS, NACH or NEFT.
- (c) The Anchor Escrow Bank(s) shall maintain the monies in the Anchor Escrow Account for and on behalf of the Anchor Investors until the Designated Date.

## 4.1.7.2. Payment instructions for Bidders (other than Anchor Investors)

(a) **RIIs bidding through Designated Intermediaries** should note that with the introduction of UPI as a payment mechanism, there are three channels of making applications in public issues available to them in UPI Phase II (i.e., from July 1, 2019 until further notice). The three channels for making applications in public issues available to RIIs bidding through Designated Intermediaries are as follows:

Channel I	Channel II	Channel III		
RIIs may submit the Bid cum	RIIs may submit the Bid cum	RIIs may submit the Bid Cum Form with		
Application Form with ASBA as the	Application Form online using the	any of the Designated Intermediaries		
sole mechanism for making payment	facility of linked online trading, demat	(other than SCSBs) and Use his/her UPI		
either physically (at the branch of the	and bank account (3-in-1 type accounts)	ID for the purpose of blocking of funds.		

SCSB) or online. For such	provided by some of the brokers.	
applications the existing process of		
uploading the bid and blocking of		
funds in the RIIs account by the SCSB		
would continue.		

RIIs bidding in the Issue through UPI shall make such applications only through the SCSBs/mobile applications whose name appears on the SEBI website – <u>www.sebi.gov.in</u> at the following path:

Home » Intermediaries/Market Infrastructure Institutions » Recognized Intermediaries » Self Certified Syndicate Banks eligible as Issuer Banks for UPI

Home » Intermediaries/Market Infrastructure Institutions » Recognized Intermediaries » list of mobile applications for using UPI in public issues

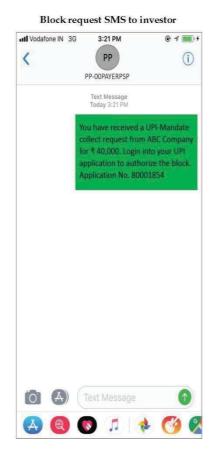
RIIs whose bank is not live on UPI may use the other alternate channels available to them, i.e., submission of application form with SCSB (Channel I) or using the facility of linked online trading, Demat and bank account (Channel II).

NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.

For UPI Phase III, RIIs will also have the option to use the same channels (as described above) for making applications in a public issue.

Please see below a graphical illustrative process of the investor receiving and approving the UPI Mandate Request. Illustrative SMS

Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 Image: second system
 <td



Block request intimation t application	hrough UPI
🚥 Vodafone IN 😤 🎄 12:37 AM	@ 1 🔜 f
Q Search	Ŷ
Recent	8
Denim Belim	now
You have received a UPI-Mandate collect Company for ₹ 40,000. Login into your UI authorize the block. Application No. 8000	PI application to
100	



2. Sample of IPO details in attachment

Enter Details			
Investor Details			
Depository Name NSDL	0P10 IN300513	Client ID 14871458	
Seneticiany this	PAN Card AAMPF7581P	Investors Name SHYAM SHARAM	
IPO Details		Anna Const	
Company Name IPO	IFO Syntol SUPREMEENG	Bid Lot 40000	
Face Value	Maximum Price	Memun Pres	
10.00	₹ 32.00	₹ 27.00	
Cut Off Price	PO Start Data	IPO End Date	
₹ 32.00	20 July 2018	27 July 2018	

## 4. Pre-confirmation page 3:48 PM Vodafone IN 3G Please check the below details as the amount will be blocked for the validity period and will be debited as per the mandate inputs. In case of non-execution of the Mandate,the amount will be unblocked **Mandate Details** To ABC Company xyzipo@bank AMOUNT ₹ 0000.00 FREQUENCY ONETIME VALIDITY 20 JULY 2018 to 27 JULY 2018 REMARKS Application no 80001854 CANCEL CONFIRM

- (b) QIB and NII Bidders may submit the Bid cum Application Form either
- i. to SCSBs in physical or electronic mode through the internet banking facility Issued by an SCSB authorizing blocking of funds that are available in the ASBA account specified in the Bid cum Application Form, or
- ii. in physical mode to any Designated Intermediary.
- (c) Bidders must specify the Bank Account number or the UPI ID (for RIIs bidding using the UPI mechanism), as applicable, in the Bid cum Application Form. The Bid cum Application Form submitted by a Bidder and which is accompanied by cash, demand draft, cheque, money order, postal order or any mode of payment other than blocked amounts in the ASBA Account, may not be accepted.
- (d) Bidders should note that application made using third party UPI ID or ASBA Account is liable to be rejected.
- (e) NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- (f) Bidders shall note that for the purpose of blocking funds under ASBA facility clearly demarcated funds shall be available in the ASBA Account.
- (g) Bidders (other than RIIs bidding through the non-UPI mechanism) should submit the Bid cum Application Form only at the Bidding Centers, i.e. to the respective member of the Syndicate at the Specified Locations, the SCSBs, the Registered Broker at the Broker Centres, the CRTA at the Designated RTA Locations or CDP at the Designated CDP Locations. RIIs bidding through the non-UPI mechanism should either submit the physical Bid cum Application Form with the SCSBs or Designated Branches of SCSBs under Channel I or submit the Bid cum Application Form online using the facility of 3-in1 type accounts under Channel II.
- (h) **Bidders (other than RIIs bidding through the non-UPI mechanism) bidding through Designated Intermediaries** other than a SCSB, should note that ASBA Forms submitted to such Designated Intermediary may not be accepted, if the SCSB where the ASBA Account, as specified in the Bid cum Application Form, is maintained has not named at least one branch at that location for such Designated Intermediary, to deposit ASBA Forms.
- (i) **Bidders bidding directly through the SCSBs** should ensure that the Bid cum Application Form is submitted to a Designated Branch of a SCSB where the ASBA Account is maintained.
- (j) Upon receipt of the Bid cum Application Form, the Designated Branch of the SCSB may verify if sufficient funds equal to the Bid Amount are available in the ASBA Account, as mentioned in the Bid cum Application Form.
- (k) If sufficient funds are available in the ASBA Account, the SCSB may block an amount equivalent to the Bid Amount mentioned in the Bid cum Application Form and for application directly submitted to SCSB by investor, may enter each Bid option into the electronic bidding system as a separate Bid.
- (l) If sufficient funds are not available in the ASBA Account, the Designated Branch of the SCSB may not upload such Bids on the Stock Exchange platform and such bids are liable to be rejected.
- (m) Upon submission of a completed Bid cum Application Form each Bidder (not being a RII who has opted for the UPI mechanism and provided a UPI ID with the Bid cum Application Form) may be deemed to have agreed to block the entire Bid Amount and authorized the Designated Branch of the SCSB to block the Bid Amount specified in the Bid cum Application Form in the ASBA Account maintained with the SCSBs. For details regarding blocking of Bid Amount for RIIs who have provided a UPI ID with the Application Form please refer to paragraph 4.1.7.4.
- (n) The Bid Amount may remain blocked in the aforesaid ASBA Account until finalisation of the Basis of Allotment and consequent transfer of the Bid Amount against the Allotted Equity Shares to the Public Issue Account, or until withdrawal or failure of the Issue, or until withdrawal or rejection of the Bid, as the case may be.
- (o) SCSBs bidding in the Issue must apply through an Account maintained with any other SCSB; else their Bids are liable to be rejected.

#### 4.1.7.3. Unblocking of ASBA Account

(a) Once the Basis of Allotment is approved by the Designated Stock Exchange, the Registrar to the Issue may provide the following details to the controlling branches of each SCSB or the Sponsor Bank, as the case may be, along with instructions to unblock the relevant ASBA Accounts and for successful applications transfer the requisite money to the Public Issue Account designated for this purpose, within the specified timelines: (i) the number of Equity Shares to be Allotted against each Bid, (ii) the amount to be transferred from the relevant ASBA Account to the Public Issue Account, for each Bid, (iii) the date by which funds referred to in(ii) above may be transferred to the Public Issue Account, (iv) the amount to be

unblocked, if any in case of partial allotments and (v) details of rejected ASBA Bids, if any, along with reasons for rejection and details of withdrawn or unsuccessful Bids, if any, to enable the SCSBs or the Sponsor Bank, as the case may be, to unblock the respective ASBA Accounts.

- (b) On the basis of instructions from the Registrar to the Issue, the SCSBs or the Sponsor Bank, as the case may be, may transfer the requisite amount against each successful Bidder to the Public Issue Account and may unblock the excess amount, if any, in the ASBA Account.
- (c) In the event of withdrawal or rejection of the Bid cum Application Form and for unsuccessful Bids, the Registrar to the Issue may give instructions to the SCSB or to the Sponsor Bank to revoke the mandate and, as the case may be, to unblock the Bid Amount in the relevant account within four Working Days of the Bid/ Issue Closing Date.

# 4.1.7.4. Additional Payment Instructions for RIIs bidding through Designated Intermediaries (other than SCSBs) using the UPI mechanism

(a) Before submission of the application form with the Designated Intermediary, an RII shall download the mobile application, associated with the UPI ID linked bank account, for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available. RIIs shall also ensure that the name of the mobile application and the UPI handle being used for making the application in the Issue are appearing in the following path on SEBI website – www.sebi.gov.in:

Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » list of mobile applications for using UPI in public issues

It is clarified that if a RII makes an application through a UPI handle not covered in the prescribed list (asmentioned in the path above), such an application is liable to be rejected.

(b) RIIs shall ensure that the bank, with which it has its bank account, where the funds equivalent to the application amount is available for blocking has been notified as Issuer Banks for UPI. A list of such banks is available at the following path on SEBI website – www.sebi.gov.in:

Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified SyndicateBanks eligible as Issuer Banks for UPI

It is clarified that if a RII makes an application using a bank account of an SCSB or bank which is not covered in the prescribed list (as mentioned in the path above), such an application is liable tobe rejected.

- (c) RIIs shall mention his / her UPI ID along with the bid details in the Bid cum Application Form in capital letters and submit the Bid cum Application Form to any of the Designated Intermediaries (other than SCSBs). It is clarified that if an RII submits a third party UPI ID instead of his/her own UPI ID in the Bid cum Application Form, the application is liableto be rejected.
- (d) The Designated Intermediary (other than SCSBs) upon receipt of the Bid cum Application Form will upload the bid details along with UPI ID in the stock exchange bidding platform.
- (e) Once the bid has been entered into the Stock Exchange bidding platform, the stock exchange will validate the PAN and Demat Account details of the RII with the Depository. The Depository will validate the aforesaid details on a real time basis and send a response to the stock exchange which will be shared by the stock exchange with the respective Designated Intermediary through its bidding platform, for corrections, if any.
- (f) Once the bid details have been validated by the Depository, the stock exchange will, on a continuous basis, electronically share the bid details along with the UPI ID of the concerned RII with the Sponsor Bank appointed by the Issuer.
- (g) The Sponsor Bank will validate the UPI ID of the RII before initiating the Mandate request.
- (h) The Sponsor Bank after validating the UPI ID will initiate a UPI Mandate Request for valid UPIID on the RII which will be electronically received by the RII as an SMS / initimation on his / her mobile number / mobile app associated with the UPI ID linked account. The RII shall ensure that the details of the Bid are correct by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. Upon the authorization of the mandate using his/her UPI PIN, an RII may be deemed to have verified the attachment containing the application details of the RII in the UPI Mandate Request and have agreed to block the entire Bid Amount mentioned in the Bid Cum Application Form and subsequent debit in case of Allotment.
- (i) Upon successful validation of the block request by the RII, the said information would be electronically received by the

RII's bank, where the funds, equivalent to the application amount would get blocked in the ASBA Account of the RII. Intimation regarding confirmation of such blocking of funds in the ASBA Account of the RII would also be received by the RII. Information on the block status request would be shared with the Sponsor Bank which in turn would share it with the stock exchange which in turn would share it with the Registrar in the form of a file for the purpose of reconciliation and display it on the stock exchange bidding platform for the information of the Designated Intermediary.

- (j) In accordance with BSE Circular No: 20220803-40 and NSE Circular No: 25/2022, each dated August 3, 2022, for all pending UPI Mandate Requests, the Sponsor Banks shall initiate requests for blocking of funds in the ASBA Accounts of relevant Bidders with a confirmation cut-off time of 5:00 pm on the Bid/ Issue Closing Date (Cut-Off Time). Accordingly, UPI Bidders should accept UPI Mandate Requests for blocking off funds prior to the Cut- Off Time and all pending UPI Mandate Requests at the Cut-Off Time shall lapse.
- (k) UPI Bidders may continue to withdraw their Bid on the Bid/ Issue Closing Date or modify the Bid during the during the Bid/ Issue Period until the Cut-Off Time. For each modification of the Bid, the UPI Bidders will submit a revised Bid and will receive a UPI Mandate Request from the Sponsor Banks to be validated as per the process indicated above
- (I) UPI Bidders to check the correctness of the details on the mandate received before approving the Mandate Request
- (m) Post closure of the Issue, the stock exchange will share the Bid details with the Registrar along with the final file received from the Sponsor Bank containing status of blocked funds or otherwise, along with the ASBA Account details with respect to applications made by RIIs using UPI ID.

#### 4.1.7.5. Discount (if applicable)

- (a) The Discount is stated in absolute rupee terms.
- (b) Bidders applying under Retail Category, Retail Individual Shareholder and Employees under Employee Reservation Portion are only eligible for discount. For Discounts Issueed in the Issue, Bidders may refer to the RHP/Prospectus.
- (c) The Bidders entitled to the applicable Discount in the Issue may block their ASBA Account for an amount i.e. the Bid Amount less Discount (if applicable).

Bidder (other than employees) may note that in case the net amount blocked (post Discount) is more than two lakh Rupees, the Bidding system automatically considers such applications for allocation under Non- Institutional Category. These applications are neither eligible for Discount nor fall under Retail Category.

#### 4.1.8. FIELD NUMBER 8: SIGNATURES AND OTHER AUTHORISATIONS

- (a) Only the First Bidder/Applicant is required to sign the Bid cum Application Form/Application Form. Bidders/Applicants should ensure that signatures are in one of the languages specified in the Eighth Schedule to the Constitution of India.
- (b) The signature has to be correctly affixed in the authorization/undertaking box in the Bid cum Application Form/Application Form, or an authorisation has to be provided to the SCSB or using the UPI to the Sponsor Bank, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Bid cum Application Form/Application Form.
- (c) Bidders/ Applicants must note that Bid cum Application Form/Application Form without signature of Bidder/ Applicant and /or ASBA Account holder is liable to be rejected.

#### 4.1.9. ACKNOWLEDGEMENT AND FUTURE COMMUNICATION

- (a) Bidders should ensure that they receive the Acknowledgment slip or the acknowledgement number duly signed and stamped by a Designated Intermediary, as applicable, for submission of the Bid cum Application Form.
- (b) All communications in connection with Bids/Applications made in the Issue should be addressed as under:
- i. In case of queries related to Allotment, non-receipt of Allotment Advice, credit of Allotted Equity Shares, unblocking of funds, the Bidders/Applicants should contact the Registrar to the Issue.
- ii. In case of Bids submitted to the Designated Branches of the SCSBs, the Bidders/Applicants should contact the relevant Designated Branch of the SCSB.
- iii. In case of queries relating to uploading of Syndicate ASBA Bids, the Bidders/Applicants should contact the relevant Syndicate Member.
- iv. In case of queries relating to uploading of Bids by a Designated Intermediary, the Bidders/Applicants should contact the relevant Designated Intermediary.

- v. In case of queries relating to uploading of Bids through the UPI Mechanism, the Bidders/Applicants should contact the Designated Intermediary/BRLM.
- vi. Bidder/Applicant may contact the Company Secretary and Compliance Officer or BRLM(s) in case of any other complaints in relation to the Issue.
- (c) The following details (as applicable) should be quoted while making any queries –
- i. full name of the sole or First Bidder/Applicant, Bid cum Application Form number, Applicants'/Bidders' DP ID, Client ID, PAN, number of Equity Shares applied for, amount paid on application.
- ii. name and address of the Designated Intermediary, where the Bid was submitted along with the acknowledgment slip from Designated Intermediary or
- iii. Bids, ASBA Account number or the UPI ID (for RIIs who make the payment of Bid Amount through the UPI mechanism) linked to the ASBA Account where the Bid Amount was blocked.
   For further details, Bidder/Applicant may refer to the RHP/Prospectus and the Bid cum Application Form.

#### 4.2. INSTRUCTIONS FOR FILING THE REVISION FORM

- (a) During the Bid/ Issue Period, any Bidder/Applicant (other than QIBs and NIIs, who can only revise their bid upwards) who has registered his or her interest in the Equity Shares at a particular price level is free to revise his or her Bid within the Price Band using the Revision Form, which is a part of the Bid cum Application Form.
- (b) RII may revise their Bids or withdraw their bids until Bid/ Issue Closing date.
- (c) Revisions can be made in both the desired number of Equity Shares and the Bid Amount by using the Revision Form.
- (d) The Bidder/Applicant can make this revision any number of times during the Bid/ Issue Period. However, for any revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. It is clarified that RIIs whose original Bid is made using the UPI mechanism can make revision(s) to their Bid using the UPI mechanism only, whereby each time the Sponsor Bank will initiate a new UPI Mandate Request. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

Control water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water water wate	COMMON I REVISION F	Corporate	CALL CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR CONTRA			00x Fax: x00000000000000000000000000000000000	QIB	RESIDENT INDIAN INVESTOR S. NON-INSTITUTIONAL BIDDE BIDDERS AND ELIGIBLE NRIS A	RS, RETAIL INDIVIDUAL PPLYING ON A NON-
Not BROULD'S INJURGENT STATE & COM       Mile Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked Marked		To, The Board of Dire		100% BC	OOK BUILT OFFER		Application	KEPAI RIAHUN	53515
SSL BRAUES-SILE-LOST STATUTE OF SILE AND AND AND AND AND AND AND AND AND AND	SYNDICATE M		DDE REGISTERED BROKER	/ SCSB / CDP / RTA STAMP & (	Mr. /Ms./1		T DETAILS OF S	OLE / FIRST BIDDEF	
Bit DDD/RFS DEPOSITION ACCOUNT DETAILS         NSDL         COSE           PLANE LANSE MUP ALLOS TION ACCOUNT DETAILS         NSDL         COSE           PLANE LANSE MUP ALLOS TION ACCOUNT DETAILS         Price and stage Class of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the price of the pr	SUB-BROKER'S	/ SUB-AGENT'S STAMP & CO	DDE SCSB BRAN	NCH STAMP & CODE	Tel. No. (		) / Mobile		
PLEASE CHANGE MY BID           HARON (AS PER LAST BID OR REVISION)           Price per Equity Shares (f) "Cut-off" (Price in multiples of T Le only)           (In Figures)           Options           (In Figures)           Price per Equity Shares (f) "Cut-off" (Price in multiples of T Le only)           (In Figures)           Options           Option 1           Price per Equity Shares (f) "Cut-off" (Price in multiples of Lic only)           (In Figures)           No Figures Colspan="2">Option 1           Option 1           Option 1           Option 1           Option 1           Option 1           Option 1           No Figures Colspan="2">Option 1           No Figures Colspan="2">Option 1           In Option 2           No Figures Colspan="2">No Figures Colspan="2">Option 1           No Figures Colspan="2">Option 1           No Figures Colspan="2">Option 1           No Figures Colspan="2">Option 1           No Figures Colspan="2">No Figures Colspan="2"           Option	BANK B	BRANCH SERIAL NO.	SCSE	3 SERIAL NO.					
High         No of Fagues Shares Rid         Price per Equity Shares (2)***Cat-Off Crice in multiples off Li- and)           000 Opion3         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0<				PLEASE					
0priori         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 </td <td>4. FROM (AS Bid Options</td> <td></td> <td>No. of Equity Shares B at be in multiples of Bid Lot</td> <td>id t as advertised)</td> <td></td> <td></td> <td>(In Figure</td> <td>es Only)</td> <td>f₹1/- only)</td>	4. FROM (AS Bid Options		No. of Equity Shares B at be in multiples of Bid Lot	id t as advertised)			(In Figure	es Only)	f₹1/- only)
URU Openal	Option 1	8 7		3 2			Retail Discount	Net Price	
Options         (in Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);         (c) Figure S n);	(OR) Option 3	SED BID) (ONLY RE	ALD BID	DDERS CAN BID AT	"CUT-OFF")				
Image: Strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy of the strategy	Bid Options	(Bids mu			Pri	ce per Equity			f₹ 1/- only)
OR10 Option 2       IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII			(In Figures)	3 2	1 3	Price			
Additional Amount Blocked (*)     Additional Amount Blocked (*)     Additional Amount Blocked (*)     Aska Bank Ac No.      Bank Name & Branch      View and a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a set of a s	OR) Option 2		REVISED BI						
ASB A         Bank A/C No.         Bank Nore & Branch         Off         Off         Ask Name & Branch         Off         Off         Ask Name & Branch         Off         Off         Ask Name & Branch         Off         Off         Date :         .2018         Telephone / Mobile         Date :         .2018         Status of the main         Status of the main         Date :         .2018         TEAR HERE         None of Equity Shares         Bid Rum         None of Equity Shares         Option 1         Option 2         Option 1         Option 2         Assa Abar Account         Assa Abar Account         No. of Equity Shares         Reside Branch         How the explication in the Office Internet Nite         No. of Equity Shares         Status of the internet Nite         No. of Equity Shares         Option 1       Option 2         Option 1       Option 2         Option 1       Option 2		DETAILS [IN CAPITAI	. LETTERS]		PA	YMENT OPT	TON : FULL PAY	MENT PART PA	YMENT
Bank A/c No.	Additional An	nount Blocked (₹ in fig	ures)		(₹ in word	s)			
Bank Name & Branch									
INDERFACE/ORDER IN CONSIGNATION OF SOLUCE / FIRST BIDDER       TEXT NOT CALL IN THE CONSTRUCTION TO A DATA DATA OF A DATA DATA DATA DATA DATA DATA DATA D	OR UPI Id (Maximun								
7A. SIGNATURE OF SOLE/ FIRST BIDDER       7B. SIGNATURE OF ASBA BANK ACCOLNT HOLDER(s) (AS PER BANK RECORDS)       SYNDICATE MEMBER - REGISTERED BROKER (AS PER BANK RECORDS)         Date :	LWE (ON BEHALF OF J	IOINT BIDDERS, IF ANY) HEREBY CONFL	RM THAT I'WE HAVE READ AND UNDERSTO	DOD THE TERMS AND CONDITIONS OF T	HIS BID REVISION FORM AND	THE ATTACHED ABRIDGED	PROSPECTUS AND THE GENERAL	L INFORMATION DOCUMENT FOR INVESTI	NG IN PUBLIC ISSUES ("GID") AND
Date :			DDER 71 1/We au	B. SIGNATURE OF (AS PI	ASBA BANK AG ER BANK RECO	COUNT HO DRDS)	LDER(s)	SYNDICATE MEMBER / R SCSB / CDP / RTA STAMP (Ac	knowledging upload of Bid
LOGO       XYZ LIMITED       Acknowledgement Slip for Syndicate Member/ Registered Broker/SCSB/CDP/RTA       Bid cum Application Form No.         DPID CLD       AsBA Bank A/c No/UPI Id       Stamp & Signature of SCSB Branch         Additional Amount Blocked (\$)       ASBA Bank A/c No/UPI Id       Stamp & Signature of SCSB Branch         Received from Mr./Ms./M/s.       Received from Mr./Ms./M/s.       TEAR HERE         No. of Equity Shares       Doption 1       Option 2       Option 3         No. of Equity Shares       Stamp & Signature of SCSB / CDP / RTA       Name of Sole / First Bidder         Additional Amount Blocked (\$)       AsBA Bank A/c No/UPI Id       Mame of Sole / First Bidder         Mo. of Equity Shares       Email       TEAR HERE       Name of Sole / First Bidder         Matheway       Stamp & Signature of SYNdicate Member / Registered Broker / SCSB / CDP / RTA       Name of Sole / First Bidder         AsBA Bank A/c No/UPI Id       Bank Name & Branch       Bid cum Additional Amount Blocked (\$)       Acknowledgement Slip for Bidder         Maxme & Branch       Stamp & Signature of SYNdicate Member / Registered Broker / SCSB / CDP / RTA       Name of Sole / First Bidder         Mak Name & Branch       Stamp & Signature of SYNdicate Member / Registered Broker / SCSB / CDP / RTA       Bid cum Application Form No.	Date :	, 2018							
DPID CLID       CLID       ASBA Bank A/c No/UPI Id         Additional Amount Blocked (₹)       ASBA Bank A/c No/UPI Id         Bank Name & Branch       BID         Received from Mr./Ms./M/s.       Email         Telephone / Mobile       Email         No. of Equity Shares       Important Plocked (₹)         Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA         Name of Sole / First Bidder         Additional Amount Blocked (₹)         Assa Bank A/c No/UPI Id         Bank Name & Branch         Important Note: Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.	LOGO				Acknowledgeme ndicate Member	/ Registered P/RTA	Application Form No.		
Bank Name & Branch Received from Mr./Ms./M/s	DPID / CLID						PAN OF SOLE / FIR		
Received from Mr./Ms./M/s.         Received from Mr./Ms./M/s.         Telephone / Mobile         Enail       TEAR HERE         No. of Equity Shares       Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA       Name of Sole / First Bidder         Bid Price       Additional Amount Blocked (       Acknowledgement Slip for Bidder         Additional Amount Blocked (       Bid cum         AsBA Bank A/c No./UPI Id       Bid cum         Bank Name & Branch       Bid cum         Important Note: Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.       Form No.	Additional An	nount Blocked (₹)		ASBA Bank A/c No	o./UPI Id			Stamp & Signature	of SCSB Branch
Option 1     Option 2     Option 3       No. of Equity Shares     Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA       Bid Price     Name of Sole / First Bidder       Additional Amount Blocked (?)     Acknowledgement Slip for Bidder       AsBA Bank A/c No./UPI Id     Bid cum Application Form Not.	Bank Name &	z Branch	_	REVISED BID	-				
No. of Equity Shares       Option 1       Option 2       Option 3       Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA       Name of Sole / First Bidder         Bid Price       nth (SED BIL)       Additional Amount Blocked (?)       Acknowledgement Slip for Bidder         Additional Amount Blocked (?)       AsBA Bank A/c No./UPI Id       Bid cum Application       Bid cum Form No.									
Important Note : Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.		of Equity Shares Price	1 Option 2 Op			licate Member / CDP / RTA	/ Name of Sole /	/ First Bidder	
Important Note : Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.	Add HILINI - WIO ASB		u (N)					knowledgement Slip fo	r Bidder
	Import	ant Note : Application made using	third party UPI Id Or ASBA Bank A	A/c are liable to be rejected.			Application		

### A sample revision form is reproduced below:

Instructions to fill each field of the Revision Form can be found on the reverse side of the Revision Form. Other than instructions already highlighted at paragraph 4.1 above, point wise instructions regarding filling up various fields of the Revision Form are provided below:

# 4.2.1. FIELDS 1, 2 AND 3: NAME AND CONTACT DETAILS OF SOLE/FIRST BIDDER/APPLICANT, PAN OF SOLE/FIRST BIDDER/APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE BIDDER/APPLICANT

Bidders/Applicants should refer to instructions contained in paragraphs 4.1.1, 4.1.2 and 4.1.3.

#### 4.2.2. FIELD 4 & 5: BID OPTIONS REVISION FROM AND TO

- (a) Apart from mentioning the revised options in the Revision Form, the Bidder/Applicant must also mention the details of all the bid options given in his or her Bid cum Application Form or earlier Revision Form. For example, if a Bidder/Applicant has Bid for three options in the Bid cum Application Form and such Bidder/Applicant is changing only one of the options in the Revision Form, the Bidder/Applicant must still fill the details of the other two options that are not being revised, in the Revision Form. The Designated Intermediaries may not accept incomplete or inaccurate Revision Forms.
- (b) In case of revision, Bid options should be provided by Bidders/Applicants in the same order as provided in the Bid cum Application Form.
- (c) In case of revision of Bids by RIIs and Retail Individual Shareholders, such Bidders/Applicants should ensure that the Bid Amount, subsequent to revision, does not exceed ₹ 200,000. In case the Bid Amount exceeds ₹ 200,000 due to revision of the Bid or for any other reason, the Bid may be considered, subject to eligibility, for allocation under the Non-Institutional Category, not being eligible for Discount (if applicable) and such Bid may be rejected if it is at the Cut- off Price. The Cut-off Price option is given only to the RIIs, Employees and Retail Individual Shareholders indicating their agreement to Bid for and purchase the Equity Shares at the Issue Price as determined at the end of the Book Building Process.
- (d) If, however, the RII does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of allocation, such that no additional payment would be required from the RII and the RII is deemed to have approved such revised Bid at Cut-off Price.

#### 4.2.3. FIELD 6: PAYMENT DETAILS

- (a) All Bidders/Applicants are required to authorize blocking of the full Bid Amount (less Discount (if applicable) at the time of submitting the Bid Revision Form. In case of Bidders/Applicants specifying more than one Bid Option in the Bid cum Application Form, the total Bid Amount may be calculated for the highest of three options at net price, i.e. Bid price less discount Issueed, if any.
- (b) Bidder/Applicant may issue instructions to block the revised amount based on cap of the revised Price Band (adjusted for the Discount (if applicable) in the ASBA Account, to the same Designated Intermediary through whom such Bidder/Applicant had placed the original Bid to enable the relevant SCSB to block the additional Bid Amount, if any.
- (c) In case of a downward revision in the Price Band, RIIs, Employees and Retail Individual Shareholders, who have bid at the Cut-off Price, could either revise their Bid or the excess amount paid at the time of Bidding may be unblocked.

### 4.2.4. FIELD 7 : SIGNATURES AND ACKNOWLEDGEMENTS

Bidders/Applicants may refer to instructions contained at paragraphs 4.1.8 and 4.1.9 for this purpose.

# 4.3. INSTRUCTIONS FOR FILING APPLICATION FORM IN ISSUES MADE OTHER THAN THROUGH THE BOOK BUILDING PROCESS (FIXED PRICE ISSUE)

# 4.3.1. FIELDS 1, 2, 3 NAME AND CONTACT DETAILS OF SOLE/FIRST BIDDER/APPLICANT, PAN OF SOLE/FIRST BIDDER/APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE BIDDER/APPLICANT

Applicants should refer to instructions contained in paragraphs 4.1.1, 4.1.2 and 4.1.3.

#### 4.3.2. FIELD 4: PRICE, APPLICATION QUANTITY & AMOUNT

- (a) The Issuer may mention Price or Price Band in the Draft Red Herring Prospectus. However a prospectus registered with RoC contains one price or coupon rate (as applicable).
- (b) Minimum Application Value and Bid Lot: The Issuer in consultation with the Book Running Lead Manager to the Issue (BRLM) may decide the minimum number of Equity Shares for each Bid to ensure that the minimum application value is within the range as prescribed under SEBI circulars/regulations. The minimum Lot size is accordingly determined by an Issuer on basis of such minimum application value.
- (c) Applications by RIIs and Retail Individual Shareholders, must be for such number of shares so as to ensure that the application amount less Discount (as applicable) payable does not exceed

₹ 200,000.

- (d) Applications by other investors must be for such minimum number of shares such that the application amount exceeds ₹ 200,000 and in multiples of such number of Equity Shares thereafter, as may be disclosed in the application form and the Prospectus, or as advertised by the Issuer, as the case may be.
- (e) An application cannot be submitted for more than the Issue size.
- (f) The maximum application by any Applicant should not exceed the investment limits prescribed for them under the applicable laws.
- (g) **Multiple Applications:** An Applicant should submit only one Application Form. Submission of a second Application Form to either the same or other SCSB and duplicate copies of Application Forms bearing the same application number shall be treated as multiple applications and are liable to be rejected.
- (h) For details regarding the procedures to be followed by the Registrar to detect multiple applications. Applicants should refer to paragraphs 4.1.4.2(b) and 4.1.4.2(c).

### 4.3.3. FIELD NUMBER 5 : CATEGORY OF APPLICANTS

- (a) The categories of applicants identified as per the SEBI ICDR Regulations for the purpose of Bidding, allocation and Allotment in the Issue are RIIs, individual applicants other than RII's and other investors (including corporate bodies or institutions, irrespective of the number of specified securities applied for).
- (b) The SEBI ICDR Regulations specify the allocation or Allotment that may be made to various categories of applicants in an Issue depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form. For Issue specific details in relation to allocation applicant may refer to the Prospectus.

### 4.3.4. FIELD NUMBER 6: INVESTOR STATUS

Applicants should refer to instructions contained in paragraphs 4.1.6.

#### 4.3.5. FIELD 7: PAYMENT DETAILS

- (a) Bidders are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), Bidder providing both the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application.
- (b) All Applicants (other than Anchor Investors) are required to make use of ASBA for applying in the Issue.
- (c) UPI Bidders applying through Designated Intermediaries (other than SCSBs) may make use of the UPI mechanism for applying in the Issue. If UPI Bidders are applying in the Issue through non-UPI mechanism then it shall either submit physical Bid cum Application Form with the SCSBs or the Designated Branches of the SCSBs under Channel I or submit the Bid cum Application Form online using the facility of 3-in1 type accounts under Channel II.
- (d) Application Amount cannot be paid in cash, cheques or demand drafts through money order or through postal order or through stock invest.
- (e) Applications made using the ASBA facility in initial public Issues (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

#### 4.3.5.1. Payment instructions for Applicants

Applicants should refer to instructions contained in paragraphs 4.1.7.2.

#### 4.3.5.2. Unblocking of ASBA Account

Applicants should refer to instructions contained in paragraph 4.1.7.3.

#### 4.3.5.3. Additional Payment Instructions for RIIs bidding through Designated Intermediaries using the UPI mechanism

Applicants should refer to instructions contained in paragraph 4.1.7.4.

#### 4.3.5.4. Discount (if applicable)

Applicants should refer to instructions contained in paragraph 4.1.7.5.

# 4.3.6. FIELD NUMBER 8: SIGNATURES AND OTHER AUTHORIZATIONS & ACKNOWLEDGEMENT AND FUTURE COMMUNICATION

Applicants should refer to instructions contained in paragraphs 4.1.8 & 4.1.9.

### 4.4. SUBMISSION OF BID CUM APPLICATION FORM/ REVISION FORM/APPLICATIONFORM

4.4.1. Bidders/Applicants may submit completed Bid-cum-application form / Revision Form in the following manner:-

Mod	e of Application	Submission of Bid cum Application Form
(a)	Anchor Investors Application Form	(b) To one of the Book Running Lead Managers at the Specified Locations mentioned in the Bid cum Application Form
(c)	Applications from QIB's and NIIs	<ul> <li>(d) To members of the Syndicate in the Specified Locations or Registered Brokers at the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and</li> <li>(e) To the Designated Branches of the SCSBs where the ASBA Account is maintained</li> </ul>
(f)	Applications from RIIs	(g) (a) To members of the Syndicate in the Specified Locations or Registered Brokers
(h)	applying through UPI mechanism	(i) at the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and
(j)	Applications from RIIs applying through non- UPI mechanism	<ul> <li>(k) To the Designated Branches of the SCSBs where the ASBA Account is maintained</li> <li>(l) To the Brokers providing the facility of linked online trading, demat and bank account (3-in-1 type accounts) online</li> </ul>

- (a) Bidders/Applicants should submit the Revision Form to the same Designated Intermediary through which such Bidder/Applicant had submitted the original Bid.
- (b) Upon submission of the Bid-cum-Application Form, the Bidder/Applicant will be deemed to have authorized the Issuer to make the necessary changes in the RHP and the Bid cum Application Form as would be required for filing Prospectus with the Registrar of Companies (RoC) and as would be required by the RoC after such filing, without prior or subsequent notice of such changes to the relevant Bidder/Applicant.
- (c) Upon determination of the Issue Price and filing of the Prospectus with the RoC, the Bid-cum- Application Form will be considered as the application form.

#### SECTION 5: ISSUE PROCEDURE IN BOOK BUILT ISSUE

Book Building, in the context of the Issue, refers to the process of collection of Bids within the Price Band or above the Floor Price and determining the Issue Price based on the Bids received as detailed in Schedule XIII of SEBI ICDR Regulations 2018. The Issue Price is finalized after the Bid/ Issue Closing Date. Valid Bids received at or above the Issue Price are considered for allocation in the Issue, subject to applicable regulations and other terms and conditions.

#### 5.1. SUBMISSION OF BIDS

- a. During the Bid/Issue Period, Bidders may approach any of the Designated Intermediaries to register their Bids.
- b. In case of Bidders (excluding NIIs and QIBs) Bidding at cut-off price, the Bidders may instruct the SCSBs to block Bid Amount based on the Cap Price Less Discount (if applicable).
- c. For details of the timing on acceptance and upload of Bids in the Stock Exchange platform Bidders are requested to refer to the RHP

#### 5.2. ELECTRONIC REGISTRATION OF BIDS

- (a) The Designated Intermediary may register the Bids using the on-line facility of the Stock Exchanges. The Designated Intermediaries can also set up facilities for off-line electronic registration of Bids, subject to the condition that they may subsequently upload the off-line data file into the on-line facilities for Book Building on a regular basis before the closure of the Issue.
- (b) On the Bid/ Issue Closing Date, the Designated Intermediaries may upload the Bids till such time as may be permitted by the Stock Exchanges.
- (c) Only Bids that are uploaded on the Stock Exchanges Platform would be considered for allocation/ Allotment. In UPI Phase II, the Designated Intermediaries are given time till the Bid/ Issue Closing Date to modify select fields uploaded in the Stock Exchange Platform during the Bid/ Issue Period after which the Stock Exchange(s) send the bid information to the Registrar to the Issue for further processing.

#### 5.3. BUILD UP OF THE BOOK

- (a) Bids received from various Bidders/ Applicants through the Designated Intermediaries may be electronically uploaded on the Bidding Platform of the Stock Exchanges on a regular basis. The book gets built up at various price levels. This information may be available with the Book Running Lead Managers at the end of the Bid/ Issue Period.
- (b) Based on the aggregate demand and price for Bids registered on the Stock Exchanges Platform, a graphical representation of consolidated demand and price as available on the websites of the Stock Exchanges may be made available at the Bidding centres during the Bid/ Issue Period.

#### 5.4. WITHDRAWAL OF BIDS

- (a) RIIs can withdraw their Bids until Bid/ Issue Closing Date. In case a RII wishes to withdraw the Bid, the same can be done by submitting a request for the same to the concerned Designated Intermediary, who shall do the requisite, including unblocking of the funds in the ASBA Account.
- (b) The Registrar to the Issue shall give instruction to the SCSB or the Sponsor Bank, as applicable, for unblocking the ASBA Account upon or after the finalization of basis of Allotment. QIBs and NIIs can neither withdraw nor lower the size of their Bids at any stage.

### 5.5. REJECTION & RESPONSIBILITY FOR UPLOAD OF BIDS

- (a) The Designated Intermediaries are individually responsible for the acts, mistakes or errors or omission in relation to
- i. the Bids accepted by the Designated Intermediary;
- ii. the Bids (including UP ID, as applicable) uploaded by the Designated Intermediary; and
- iii. the Bid cum application forms accepted but not uploaded by the Designated Intermediaries.
- (b) The Book Running Lead Managers and their affiliate Syndicate Members, as the case may be, may reject Bids if all the information required is not provided and the Bid cum Application Form is incomplete in any respect.
- (c) The SCSBs or the Sponsor Banks, as applicable, shall have no right to reject Bids, except in case of unavailability of adequate funds in the ASBA Account or on technical grounds.

- (d) In case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) Book Running Lead Managers and their affiliate Syndicate Members (only in the specified locations) have the right to reject bids. However, such rejection shall be made at the time of receiving the Bid and only after assigning a reason for such rejection in writing.
- (e) All bids by QIBs, NIIs & RIIs Bids can be rejected on technical grounds listed herein.

### 5.5.1. GROUNDS FOR TECHNICAL REJECTIONS

Bidders are advised to note that Bids are liable to be rejected inter alia on the following technical grounds

- Amount blocked does not tally with the amount payable for the Equity Shares applied for;
- In case of partnership firms, Equity Shares may be registered in the names of the individual partners and no firm as such shall be entitled to apply;
- Bid by persons not competent to contract under the Indian Contract Act, 1872 including minors, insane persons;
- PAN not mentioned in the Bid cum Application Form;
- Bids at a price less than the Floor Price and Bids at a price more than the Cap Price;
- GIR number furnished instead of PAN;
- Bid for lower number of Equity Shares than specified for that category of investors;
- Bids at Cut-off Price by NIIs and QIBs;
- Bids for number of Equity Shares which are not in multiples Equity Shares which are not in multiples as specified in the RHP;
- The amounts mentioned in the Bid cum Application Form/Application Form does not tally with the amount payable for the value of the Equity Shares Bid/Applied for;
- Bids for lower number of Equity Shares than the minimum specified for that category of investors;
- Category not ticked;
- Multiple Bids as defined in the RHP;
- In case of Bids under power of attorney or by limited companies, corporate, trust etc., where relevant documents are not submitted;
- Bid accompanied by Stock invest/ money order/ postal order/ cash/ cheque/ demand draft/ pay order;
- Signature of sole Bidder is missing;
- Bid cum Application Forms not delivered by the Bidder within the time prescribed as per the Bid cum Application Forms, Bid/Issue Opening Date advertisement and the RHP and as per the instructions in the RHP and the Bid cum Application Forms;
- In case no corresponding record is available with the Depositories that matches three parameters namely, names of the Bidders (including the order of names of joint holders), the Depository Participants identity (DP ID) and the beneficiary's account number;
- Bids for amounts greater than the maximum permissible amounts prescribed by the regulations;
- Bid by OCBs;
- Bids by US persons other than in reliance on Regulation S or "qualified institutional buyers" as defined in Rule 144A under the Securities Act;
- Inadequate funds in the bank account to block the Bid Amount specified in the Bid cum Application Form/Application Form at the time of blocking such Bid Amount in the bank account;
- Bids not uploaded on the terminals of the Stock Exchanges;
- Where no confirmation is received from SCSB for blocking of funds;
- Bids by SCSBs wherein a separate account in its own name held with any other SCSB is not mentioned as the ASBA Account in the Bid cum Application Form/Application Form. Bids not duly signed by the sole/First Bidder;
- Bids by any persons outside India if not in compliance with applicable foreign and Indian laws;
- Bids that do not comply with the securities laws of their respective jurisdictions are liable to be rejected;

- Bids by persons prohibited from buying, selling or dealing in the shares directly or indirectly by SEBI or any other regulatory authority;
- Bids by persons who are not eligible to acquire Equity Shares of the Company in terms of all applicable laws, rules, regulations, guidelines, and approvals; and
- Details of ASBA Account not provided in the Bid cum Application form.

#### 5.6. BASIS OF ALLOCATION

- a) The SEBI (ICDR) Regulations specify the allocation or Allotment that may be made to various categories of Bidders in an Issue depending on compliance with the eligibility conditions. Certain details pertaining to the percentage of Issue size available for allocation to each category is disclosed overleaf of the Bid cum Application Form and in the RHP. For details in relation to allocation, the Bidder may refer to the RHP.
- b) Under-subscription in any category (except QIB Category) is allowed to be met with spill over from any other category or combination of categories at the discretion of the Issuer and in consultation with the BRLM and the Designated Stock Exchange and in accordance with the SEBI (ICDR) Regulations, Unsubscribed portion in QIB Category is not available for subscription to other categories.
- c) In case of under subscription in the Issue, spill-over to the extent of such under- subscription may be permitted from the Reserved Portion to the Issue. For allocation in the event of an under-subscription applicable to the Issuer, Bidders may refer to the RHP.

#### (a) Illustration of the Book Building and Price Discovery Process

Bidders should note that this example is solely for illustrative purposes and is not specific to the Issue; it also excludes Bidding by Anchor Investors. Bidders can bid at any price within the Price Band. For instance, assume a Price Band of ₹20 to ₹ 24 per share, Issue size of 3,000 Equity Shares and receipt of five Bids from Bidders, details of which are shown in the table below. The illustrative book given below shows the demand for the Equity Shares of the Issuer at various prices and is collated from Bids received from various investors.

Bid Quantity	<b>Bid Amount (₹</b> )	Cumulative Quantity	Subscription
500	24	500	16.67%
1,000	23	1,500	50.00%
1,500	22	3,000	100.00%
2,000	21	5,000	166.67%
2,500	20	7,500	250.00%

The price discovery is a function of demand at various prices. The highest price at which the Issuer is able to Issue the desired number of Equity Shares is the price at which the book cuts off, i.e.,  $\gtrless$  22.00 in the above example. The Issuer, in consultation with the BRLM, may finalise the Issue Price at or below such Cut-Off Price, i.e., at or below  $\gtrless$  22.00. All Bidsat or above this Issue Price and cut-off Bids are valid Bids and are considered for allocation in the respective categories.

#### (b) Alternate Method of Book Building

In case of FPOs, Issuers may opt for an alternate method of Book Building in which only the Floor Price is specified for the purposes of bidding (Alternate Book Building Process).

The Issuer may specify the Floor Price in the RHP or advertise the Floor Price at least one Working Day prior to the Bid/ Issue Opening Date. QIBs may Bid at a price higher than the Floor Price and the Allotment to the QIBs is made on a price priority basis. The Bidder with the highest Bid Amount is allotted the number of Equity Shares Bid for and then the second highest Bidder is Allotted Equity Shares and this process continues until all the Equity Shares have been allotted. RIIs, NIIs and Employees are Allotted Equity Shares Bid for at a price is more than available quantity then the Allotment may be done on a proportionate basis. Further, the Issuer may place a cap either in terms of number of specified securities or percentage of issued capital of the Issuer that may be Allotted to a single Bidder, decide whether a Bidder be allowed to revise the bid upwards or downwards in terms of price and/or quantity and also decide whether a Bidder be allowed single or multiple bids.

#### SECTION 6: ISSUE PROCEDURE IN FIXED PRICE ISSUE

Applicants may note that there is no Bid cum Application Form in a Fixed Price Issue. As the Issue Price is mentioned in the Fixed Price Issue therefore on filing of the Prospectus with the RoC, the Application so submitted is considered as the application form.

Applicants may only use the specified Application Form for the purpose of making an Application in terms of the Prospectus which may be submitted through the Designated Intermediary.

ASBA Applicants may submit an Application Form either in physical form to the Designated Intermediaries or in the electronic form to the SCSB or the Designated Branches of the SCSBs authorising blocking of funds that are available in the bank account specified in the Application Form only (ASBA Account). The Application Form is also made available on the websites of the Stock Exchanges at least one day prior to the Bid/ Issue Opening Date.

In a fixed price Issue, allocation in the net Issue to the public category is made as follows: minimum fifty per cent to Retail Individual Investors; and remaining to (i) individual bidders other than Retail Individual Investors; and (ii) other Applicants including corporate bodies or institutions, irrespective of the number of specified securities applied for. The unsubscribed portion in either of the categories specified above may be allocated to the Applicants in the other category.

For details of instructions in relation to the Application Form, Bidders/Applicants may refer to the relevant section of the GID.

#### SECTION 7: ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT

The Allotment of Equity Shares to Bidders/Applicants other than Retail Individual Investors and Anchor Investors may be on proportionate basis. For Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to RHP/Prospectus. No Retail Individual Investor will be allotted less than the minimum Bid Lot subject to availability of shares in Retail Individual Investor Category and the remaining available shares, if any will be Allotted on a proportionate basis. The Issuer is required to receive a minimum subscription of 90% of the Issue (excluding any Issue for Sale of specified securities). However, in case the Issue is in the nature of Issue for Sale only, then minimum subscription may not be applicable.

### 7.1. ALLOTMENT TO RIIS

Bids received from the RIIs at or above the Issue Price may be grouped together to determine the total demand under this category. If the aggregate demand in this category is less than or equal to the Retail Category at or above the Issue Price, full Allotment may be made to the RIIs to the extent of the valid Bids. If the aggregate demand in this category is greater than the allocation in the Retail Category at or above the Issue Price, then the maximum number of RIIs who can be Allotted the minimum Bid Lot will be computed by dividing the total number of Equity Shares available for Allotment to RIIs by the minimum Bid Lot (Maximum RII Allottees). The Allotment to the RIIs will then be made in the following manner:

- (a) In the event the number of RIIs who have submitted valid Bids in the Issue is equal to or less than Maximum RII Allottees;
   (i) all such RIIs shall be Allotted the minimum Bid Lot; and (ii) the balance available Equity Shares, if any, remaining in the Retail Category shall be Allotted on a proportionate basis to the RIIs who have received Allotment as per (i) above for the balance demand of the Equity Shares Bid by them (i.e. who have Bid for more than the minimum Bid Lot).
- (b) In the event the number of RIIs who have submitted valid Bids in the Issue is more than Maximum RII Allottees, the RIIs (in that category) who will then be Allotted minimum Bid Lot shall be determined on the basis of draw of lots.

#### 7.2. ALLOTMENT TO NIIS

Bids received from NIIs at or above the Issue Price may be grouped together to determine the total demand under this category. The Allotment to all successful NIIs may be made at or above the Issue Price. If the aggregate demand in this category is less than or equal to the Non-Institutional Category at or above the Issue Price, full Allotment may be made to NIIs to the extent of their demand. In case the aggregate demand in this category is greater than the Non-Institutional Category at or above the Issue Price, allotment may be made on a proportionate basis up to a minimum of the Non-Institutional Category.

### 7.3. ALLOTMENT TO QIBs

For the Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to the SEBI ICDR Regulations or RHP/ Prospectus. Bids received from QIBs Bidding in the QIB Category (net of Anchor Portion) at or above the Issue Price may be grouped together to determine the total demand under this category. The QIB Category may be available for Allotment to QIBs who have Bid at a price that is equal to or greater than the Issue Price. Allotment may be undertaken in the following manner:

- (a) In the first instance allocation to Mutual Funds for up to 5% of the QIB Category may be determined as follows: (i) In the event that Bids by Mutual Fund exceeds 5% of the QIB Category, allocation to Mutual Funds may be done on a proportionate basis for up to 5% of the QIB Category; (ii) In the event that the aggregate demand from Mutual Funds is less than 5% of the QIB Category then all Mutual Funds may get full allotment to the extent of valid Bids received above the Issue Price; and (iii) Equity Shares remaining unsubscribed, if any and not allocated to Mutual Funds may be available for allotment to all QIBs as set out at paragraph 7.4(b) below.
- (b) In the second instance, allotment to all QIBs may be determined as follows: (i) In the event of oversubscription in the QIB Category, all QIBs who have submitted Bids above the Issue Price may be Allotted Equity Shares on a proportionate basis for up to 95% of the QIB Category; (ii) Mutual Funds, who have received allocation as per (a) above, for less than the number of Equity Shares Bid for by them, are eligible to receive Equity Shares on a proportionate basis along with other QIBs; and (iii) Under-subscription below 5% of the QIB Category, if any, from Mutual Funds, may be included for allocation to the remaining QIBs on a proportionate basis.

### 7.4. ALLOTMENT TO ANCHOR INVESTOR (IF APPLICABLE)

- (a) Allocation of Equity Shares to Anchor Investors at the Anchor Investor Issue Price will be at the discretion of the issuer subject to compliance with the following requirements:
- i. not more than 60% of the QIB Category will be allocated to Anchor Investors;
- ii. one-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received

from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and

- iii. allocation to Anchor Investors shall be on a discretionary basis and subject to:
- a maximum number of two Anchor Investors for allocation up to ₹ 10 crores;
- a minimum number of two Anchor Investors and maximum number of 15 Anchor Investors for allocation of more than ₹ 10 crores and up to ₹ 250 crores subject to minimum allotment of ₹ 5 crores per such Anchor Investor; and
- in case of allocation above two hundred fifty crore rupees; a minimum number of five Anchor Investors and a maximum number of 15 Anchor Investors for allocation up to ₹ 250 crores and an additional 10 Anchor Investors for every additional ₹ 250 crores or part thereof, subject to minimum allotment of ₹ 5 crores per such Anchor Investor.
- (b) A physical book is prepared by the Registrar on the basis of the Bid cum Application Forms received from Anchor Investors. Based on the physical book and at the discretion of the issuer in consultation with the BRLMs, selected Anchor Investors will be sent a CAN and if required, a revised CAN.
- (c) In the event that the Issue Price is higher than the Anchor Investor Issue Price: Anchor Investors will be sent a revised CAN within one day of the Pricing Date indicating the number of Equity Shares allocated to such Anchor Investor and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Issue Price and the Anchor Investor Issue Price, as indicated in the revised CAN within the payin date referred to in the revised CAN. Thereafter, the Allotment Advice will be issued to such Anchor Investors.
- (d) In the event the Issue Price is lower than the Anchor Investor Issue Price: Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice.

# 7.5. BASIS OF ALLOTMENT FOR QIBs (OTHER THAN ANCHOR INVESTORS), NIIS AND RESERVED CATEGORY IN CASE OF OVER-SUBSCRIBED ISSUE

In the event of the Issue being over-subscribed, the Issuer may finalise the Basis of Allotment in consultation with the Designated Stock Exchange in accordance with the SEBI ICDR Regulations.

The allocation may be made in marketable lots, on a proportionate basis as explained below:

- (a) Bidders may be categorized according to the number of Equity Shares applied for.
- (b) The total number of Equity Shares to be Allotted to each category as a whole may be arrived at on a proportionate basis, which is the total number of Equity Shares applied for in that category (number of Bidders in the category multiplied by the number of Equity Shares applied for) multiplied by the inverse of the over-subscription ratio.
- (c) The number of Equity Shares to be Allotted to the successful Bidders may be arrived at on a proportionate basis, which is total number of Equity Shares applied for by each Bidder in that category multiplied by the inverse of the over- subscription ratio.
- (d) In all Bids where the proportionate Allotment is less than the minimum Bid Lot decided per Bidder, the Allotment may be made as follows: the successful Bidders out of the total Bidders for a category may be determined by a draw of lots in a manner such that the total number of Equity Shares Allotted in that category is equal to the number of Equity Shares calculated in accordance with (b) above; and each successful Bidder may be Allotted a minimum of such Equity Shares equal to the minimum Bid Lot finalised by the Issuer.
- (e) If the proportionate Allotment to a Bidder is a number that is more than the minimum Bid Lot but is not a multiple of one (which is the marketable lot), the decimal may be rounded off to the higher whole number if that decimal is 0.5 or higher. If that number is lower than 0.5 it may be rounded off to the lower whole number. Allotment to all Bidders in such categories may be arrived at after such rounding off.
- (f) If the Equity Shares allocated on a proportionate basis to any category are more than the Equity Shares Allotted to the Bidders in that category, the remaining Equity Shares available for allotment may be first adjusted against any other category, where the Allotted Equity Shares are not sufficient for proportionate Allotment to the successful Bidders in that category. The balance Equity Shares, if any, remaining after such adjustment may be added to the category comprising Bidders applying for minimum number of Equity Shares.

#### 7.6. DESIGNATED DATE AND ALLOTMENT OF EQUITY SHARES

(a) **Designated Date:** On the Designated Date, the Anchor Escrow Bank shall transfer the funds represented by allocation of

Equity Shares to Anchor Investors from the Escrow Accounts, as per the terms of the Cash Escrow Agreement, into the Public Issue Account with the Bankers to the Issue. The balance amount after transfer to the Public Issue Account shall be transferred to the Refund Account. Payments of refund to the Bidders applying in the Anchor Investor Portion shall be made from the Refund Account as per the terms of the Cash Escrow Agreement and the RHP. On the Designated Date, the Registrar to the Issue shall instruct the SCSBs or the Sponsor Bank, as applicable, to transfer funds represented by allocation of Equity Shares from ASBA Accounts into the Public Issue Account.

(b) Issuance of Allotment Advice: Upon approval of the Basis of Allotment by the Designated Stock Exchange, the Registrar shall upload the same on its website. On the basis of the approved Basis of Allotment, the Issuer shall pass necessary resolutions and undertake corporate actions to facilitate the Allotment and credit of Equity Shares to successful Bidders/Applicants. Bidders/Applicants are advised to instruct their Depository Participant to accept the Equity Shares that may be allotted to them pursuant to the Issue.

Pursuant to confirmation of such corporate actions, the Registrar will dispatch Allotment Advice to theBidders/Applicants who have been Allotted Equity Shares in the Issue.

- (c) The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract.
- (d) Issuer will ensure that: (i) the Allotment of Equity Shares; and (ii) credit of shares to the successful Bidders/Applicants Depository Account will be completed within five Working Days of the Bid/Issue Closing Date.

#### **SECTION 8: INTEREST AND REFUNDS**

#### 8.1. COMPLETION OF FORMALITIES FOR LISTING & COMMENCEMENT OF TRADING

The Issuer may ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges are taken within Three Working Days of the Bid/ Issue Closing Date.

#### 8.2. GROUNDS FOR REFUND

#### 8.2.1. NON RECEIPT OF LISTING PERMISSION

An Issuer makes an application to the Stock Exchange(s) for permission to deal in/list and for an official quotation of the Equity Shares. All the Stock Exchanges from where such permission is sought are disclosed in RHP/Prospectus. The Designated Stock Exchange will be disclosed in the RHP/Prospectus with which the Basis of Allotment may be finalised.

If the Issuer fails to make application to the Stock Exchange(s) and obtain permission for listing of the Equity Shares, in accordance with the provisions of Section 40 of the Companies Act, 2013, the Issuer may be punishable with a fine which shall not be less than  $\overline{\xi}$  5 lakhs but which may extend to  $\overline{\xi}$  50 lakhs and every officer of the Issuer who is in defaultshall be punishable with imprisonment for a term which may extend to one year or with fine which shall not be less than  $\overline{\xi}$  50,000 but which may extend to  $\overline{\xi}$  3 lakhs, or with both.

If the permissions to deal in and for an official quotation of the Equity Shares are not granted by any of the Stock Exchange(s), the Issuer may forthwith take steps to refund, without interest, all moneys received from the Bidders/Applicants in pursuance of the RHP/Prospectus.

If such money is not refunded to Bidders within the prescribed time after the Issuer becomes liable to repay it, then the Issuer and every director of the Issuer who is an officer in default may, on and from such expiry of such period, be liable to repay the money, with interest at such rate, as disclosed in the RHP/Prospectus.

#### 8.2.2. NON-FULFILLMENT OF THE OBLIGATIONS BY THE UNDERWRITERS

This Issue is not restricted to any minimum subscription level and is 100% underwritten. As per Section 39 of the Companies Act, 2013, if the stated minimum amountl has not be subscribed and the sum payable on application is not received within a period of 30 days from the date of the Prospectus, the application money has to be returned within such period as may be prescribed. If our Company does not receive the 100% subscription of the Issue through the Issue Document including devolvement of Underwriters, if any, within sixty (60) days from the date of closure of the Issue, our Company shall forthwith refund the entire subscription amount received. If there is a delay beyond eight days after our Company becomes liable to pay the amount, our Company and every officer in default will, on and from the expiry of this period, be jointly and severally liable to repay the money, with interest or other penalty as prescribed under the SEBI Regulations, the Companies Act 2013 and applicable law.

#### 8.2.3. NON RECEIPT OF MINIMUM SUBSCRIPTION

If the Issuer does not receive a minimum subscription of 90% of the Net Issue (excluding any Issue for sale of specified securities), including devolvement to the Underwriters, as applicable, the Issuer may forthwith, take steps to unblock the entire subscription amount received within six Working Days of the Bid/ Issue Closing Date and repay, without interest, all moneys received from Anchor Investors. This is further subject to the compliance with Rule 19(2) (b) of the SCRR. In case the Issue is in the nature of Issue for Sale only, then minimum subscription may not be applicable. In case of undersubscription in the Issue, the Equity Shares in the Issue will be issued prior to the sale of Equity Shares in the Issue for Sale.

If there is a delay beyond the prescribed time after the Issuer becomes liable to pay or unblock the amount received from Bidders, then the Issuer and every director of the Issuer who is an officer in default may on and from expiry of prescribed time period under applicable laws, be jointly and severally liable to repay the money, with interest at the rate of 15% per annum in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended.

#### 8.2.4. MINIMUM NUMBER OF ALLOTTEES

The Issuer may ensure that the number of prospective Allottees to whom Equity Shares may be allotted may not be less than 50 failing which the entire application monies may be refunded forthwith.

#### 8.2.5. IN CASE OF ISSUES MADE UNDER COMPULSORY BOOK BUILDING

In case an Issuer not eligible under Regulation 6(1) of the SEBI ICDR Regulations comes for an Issue under Regulation 6(2) of SEBI ICDR Regulations but fails to Allot at least 75% of the Issue to QIBs, in such case full subscription money is to be refunded.

#### 8.3. MODE OF REFUND

- 1. In case of ASBA Bids: Within six Working Days of the Bid/ Issue Closing Date, the Registrar to the Issue may give instructions to SCSBs or in case of Bids by RIIs applying through the UPI mechanism to the Sponsor Bank to revoke the mandate and for unblocking the amount for unsuccessful Bids or for any excess amount blocked on Bidding.
- 2. In case of Anchor Investors: Within six Working Days of the Bid/ Issue Closing Date, the Registrar to the Issue may dispatch the refund orders for all amounts payable to unsuccessful Anchor Investors.
- 3. In case of Anchor Investors, the Registrar to the Issue may obtain from the depositories the Bidders' bank account details, including the MICR code, on the basis of the DP ID, Client ID and PAN provided by the Anchor Investors intheir Bid cum Application Forms for refunds. Accordingly, Anchor Investors are advised to immediately update their details as appearing on the records of their depositories. Failure to do so may result in delays in dispatch of refund orders or refunds through electronic transfer of funds, as applicable, and any such delay may be at the Anchor Investors' sole risk and neither the Issuer, the Registrar to the Issue, the Escrow Collection Banks, or the Syndicate, may be liable to compensate the Anchor Investors for any losses caused to them due to any such delay, or liable to pay any interest for such delay. Please note that refunds shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.
- 4. In the case of Bids from Eligible NRI Bidders and FPIs, refunds, if any, may generally be payable in Indian Rupees only and net of bank charges and/or commission. If so desired, such payments in Indian Rupees may be converted into U.S. Dollars or any other freely convertible currency as may be permitted by the RBI at the rate of exchange prevailing at the time of remittance and may be dispatched by registered post. The Company may not be responsible for loss, if any, incurred by the Bidder/Applicant on account of conversion of foreign currency.

#### 8.3.1. Electronic mode of making refunds for Anchor Investors

The payment of refund, if any, may be done through various electronic modes as mentioned below:

- i. NACH—National Automated Clearing House is a consolidated system of ECS. Payment of refund would be done through NACH for Anchor Investors having an account at any of the centres specified by the RBI where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Anchor Investors having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where the applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.
- ii. **NEFT**—Payment of refund may be undertaken through NEFT wherever the branch of the Anchor Investors' bank is NEFT enabled and has been assigned the Indian Financial System Code (-IFSCI), which can be linked to the MICR of that particular branch. The IFSC may be obtained from the website of RBI as at a date prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Anchor Investors have registered their nine- digit MICR number and their bank account number while opening and operating the demat account, the same may be duly mapped with the IFSC of that particular bank branch and the payment of refund maybe made to the Anchor Investors through this method. In the event NEFT is not operationally feasible, the payment of refunds may be made through any one of the other modes as discussed in this section.
- iii. **Direct Credit**—Anchor Investors having their bank account with the Refund Banker may be eligible to receive refunds, if any, through direct credit to such bank account.
- iv. **RTGS**—Anchor Investors having a bank account with a bank branch which is RTGS enabled as per the information available on the website of RBI and whose refund amount exceeds ₹ 0.2 million, shall be eligible to receive refund through RTGS, provided the Demographic Details downloaded from the Depositories contain the nine digit MICR code of the Anchor Investor's bank which can be mapped with the RBI data to obtain the corresponding IFSC. Charges, if any,levied by the Anchor Escrow Bank for the same would be borne by our Company. Charges, if any, levied by the Anchor Investor's bank receiving the credit would be borne by the Anchor Investor.

Please note that refunds through the abovementioned modes shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.

For details of levy of charges, if any, for any of the above methods, Bank charges, if any, for cashing such cheques, pay orders or demand drafts at other centers etc. Bidders/Applicants may refer to RHP/Prospectus.

#### 8.4. INTEREST IN CASE OF DELAY IN ALLOTMENT OR REFUND

In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/ Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day for the entire duration of delay exceeding four Working Days from the Bid/ Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/570 dated June 2, 2021 SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No: SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated May 30, 2022 shall be deemed to be incorporated in the deemed agreement of the Bank with the SCSBs to the extent applicable, in case of delays in resolving investor grievancesin relation to blocking/unblocking of funds, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable

### SECTION 9: GLOSSARY AND ABBREVIATIONS

Unless the context otherwise indicates or implies, certain definitions and abbreviations used in this document may have the meaning as provided below. References to any legislation, act or regulation may be to such legislation, act or regulation as amended from time to time. In case of inconsistency in the description of a term mentioned herein below and the description ascribed to such term in the Red Herring Prospectus, the description as ascribed to such term in the Red Herring Prospectus shall prevail.

Abridged Prospectus         Abridged Prospectus         Antication of a Prospectus as may be specified by SEB in this behalf           Allocation of Allocation of Equity Shares of our Company pursuant to Issue of Equity Shares to the successful Applicants.         Allocation of Equity Shares of our Company pursuant to Issue of Equity Shares to the successful Applicants.           Acknowledgement Slip         The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application.           Allotment Date         Date on which Allotment is made           Allotment         Interment on the Equity Shares persuant to the Issue to the successful applicants.           Allotment Advice         The successful applicant to whom the Equity Shares are being / have been issued           Allotment Advice         Note or advice or intimation of Allotment sen to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchange.           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portoin an accordance with the requirements specified in the SEBI LCDR Regulations and the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.           Anchor Investor Bid/Offer Period.         The aprice a which Equity Shares will be decided by our Company in consultation with the Book Running Lead Manager will not accept any Bids from Anchor Investor and the Anchor Investor Bid/Offer Period.           Anchor Investor Offer Price<	Terms	Description
Prospectus as may be specified by SEB1 in this behaff           Allocation of Equity Shares of our Company pursuant to Issue of Equity Shares to the successful Applicants.           Acknowledgement Slip         The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application           Allotation // Allocation of the Equity Shares pursuant to the Issue to the successful applicants.         Allotment           Allotnert         Issue of the Equity Shares pursuant to the Issue to the successful applicants.           Allottee (s)         The slip or infimation of Allotment as the Equity Shares are being / have been issued           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allottee (s)         The successful applicant basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and the Prospectus, which will be docided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.		
Allocation of Equity Shares of our Company pursuant to Issue of Equity Shares to the successful Applicants.           Acknowledgement Slip         The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application           Allotment Date         Date on which Allotment is made           Allotment/Allo/Alloted         Unless the constox to therwise reguires, allotment of Equity Shares offered pursuant to the Fresh Issue pursuant to uscessful Bidders.           Allotment/Allo/Alloted         Unless the constox to therwise reguires, allotment of Equity Shares offered pursuant to the Fresh Issue pursuant to successful Bidders.           Allotment Advice         The successful applicant to whom the Equity Shares are being / have been issued           Allotment Advice         Note or advice on rimitation of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least 220.00 lakhs.           Anchor Investor Application         The application form used by an Anchor Investor to make a Bid in the Anchor Investor Bid/Offer Period.           Anchor Investor Bid/Offer         The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Periot on the Red Herring Prospectus and the Prospectus.           Anchor Investor Offer Price         The fane lon		
Equity Shares         successful Application.           Acknowledgement Slip         The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application           Allotment Date         Date on which Allotment is made           Allotment         Issue of the Equity Shares pursuant to the Issue to the successful applicants           Allotment (Allot/Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot(Allot	Allocation / Allocation of	
Acknowledgement Slip         The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application           Allotment Date         Date on which Allotment is made           Allotment/Allot/Allotted         Unless the context otherwise requires, allotment of Equity Shares offered pursuant to the Fresh Issue pursuant to successful Bidders.           Allotment/Allot/Allotted         Unless the context otherwise requires, allotment of the Bidders who have been allotted Equity Shares are being / have been issued           Allotment Advice         Note or advice or initimation of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in a coordnace with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least 20,000 lakhs.           Anchor Investor Allocation         The price at which Equity Shares will be allocated to the Anchor Investor for the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer           Anchor Investor Application         The application form used by an Anchor Investor for Allotment in terms of the Red Herring Prospectus and the Prospectus.           Anchor Investor Bid/Offer         The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investor Shill be completed           Anchor Investor Offer Price         The fate one Working Days after the Bid by our Company in consultat		
Allotment Date         Prejistration of the Application           Allotment Date         Date on which Allotment is made           Allotment         Issue of the Equity Shares pursuant to the Issue to the successful applicants           Allotment/Allot/Allotted         Unless the context otherwise requires, allotment of Equity Shares offered pursuant to the Friesh Issue pursuant to successful Bidders.           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least \$200.001 lakhs.           Anchor Investor Allocation         The price at which Equity Shares are bid by an Anchor Investor Fortion in accordance with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.           Anchor Investor Application         The application form used by an Anchor Investor to make a Bid in the Anchor Investor Bid/Offer Period.           Anchor Investor Bid/Offer Price         The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investor shall be completed           Anchor Investor Offer Price         The fade one Working Day prior to the Bid/Offer Opening Date, on which Bids by Machor Investor Shall be submitted, prior to and after which the Book Running Lead Manager.           Anchor Investor Offer Price	Acknowledgement Slip	The slip or document issued by the Designated Intermediary to an Applicant as proof of
Allotment Date         Date on which Allotment is made           Allotment         Issue of the Equity Shares pursuant to the Issue to the successful applicants           Allotment/Allot/Allotted         Unless the context otherwise requires, allotment of Equity Shares offered pursuant to the Fresh Issue pursuant to successful Bidders.           Allotment Advice         The successful applicant to whom the Equity Shares are being / have been issued           Allotment Advice         Note or advice or initimation of Allotment set to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least 2200.00 lakhs.           Anchor Investor Allocation         The price at which Equity Shares will be allocated by our Company in consultation with the Book Running Lead Manager during the Anchor Investors Bid/Offer Period.           Anchor Investor Bid/Offer Preice         The application form used by an Anchor Investors, and allocation tor Make a Bid in the Anchor Investors Bid et Herring Prospectus and the Prospectus.           Anchor Investor Offer Price         The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investor Shall be completed.           Anchor Investor Offer Price         The final price at which the Equity Shares will be Allocation to the Anchor Investors in terms of the Red Herring Prospectus.	r	
Allotment/Allot/Allotted         Undess the context otherwise requires, allotment of Equity Shares offered pursuant to the Fresh Issue pursuant to successful Bidders.           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allotment Advice         Note or advice or intimation of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and the has Bid for an amount of at least 2200.00 lakhs.           Anchor Investor Allocation Price         The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.           Anchor Investor Bid/Offer         The application form used by an Anchor Investor to make a Bid in the Anchor Investor in terms of the Red Herring Prospectus and the Prospectus.           Anchor Investor Offer Price         The face one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be completed           Anchor Investor Offer Price         The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price b	Allotment Date	
Allotment/Allot/Allotted         Undess the context otherwise requires, allotment of Equity Shares offered pursuant to the Fresh Issue pursuant to successful Bidders.           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allotment Advice         Note or advice or intimation of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and the has Bid for an amount of at least 2200.00 lakhs.           Anchor Investor Allocation Price         The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.           Anchor Investor Bid/Offer         The application form used by an Anchor Investor to make a Bid in the Anchor Investor in terms of the Red Herring Prospectus and the Prospectus.           Anchor Investor Offer Price         The face one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be completed           Anchor Investor Offer Price         The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price b		
Fresh Issue pursuant to successful Bidders.         Interview           Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allotment Advice         Note or advice or intimation of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least 2200.00 lakhs.           Anchor Investor Allocation Price         The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Priced.           Anchor Investor Application Form         The application form used by an Anchor Investor to make a Bid in the Anchor Investor Bid Offer Priced.           Anchor Investor Bid/Offer Period or Anchor Investor         The date one Working Day prior to be Bid/Offer Opening Date, on which Bids by Anchor Investor Offer Price           Anchor Investor Offer Price         The final price at which the Equity Shares will be Allotted to the Anchor Investors or bigher than the Offer Price but not higher than the Cap Price. The Anchor Investor Price but not higher than the Cap Price. The Anchor Investor Price but not higher than the Cap Price. The Anchor Investor Price but not higher than the Cap Price. The Anchor Investor Price but not higher than the Offer Price but on thigher than		
Allottee (s)         The successful applicant to whom the Equity Shares are being / have been issued           Allotment Advice         Note or advice or intimation of Allotment sent to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least 220.00 lakhs.           Anchor Investor Allocation Price         The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.           Anchor Investor Application         The tagplication form used by an Anchor Investor to make a Bid in the Anchor Investor Bid ding Date           Anchor Investor Bid/Offer Period or Anchor Investor         The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investor Shall be completed           Anchor Investor Offer Price         The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.           Anchor Investor Pay in Date         With respect to Anchor Investor Allocation Price will be clauded by our Company in consultation with the Book Running Lead Manager.	Allotment/Allot/Allotted	
Allotment Advice         Note or advice or intimation of Allotment sect to the Bidders who have been allotted Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least 2200.00 lakhs.           Anchor Investor Allocation Price         The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Periced.           Anchor Investor Application Form         The application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.           Anchor Investor Offer Price         The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investor Offer Price           Anchor Investor Offer Price         The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.           Anchor Investor Portion         Up to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors Bi	Allottag (g)	
Equity Shares after the Basis of Allotment has been approved by the Designated Stock ExchangesAnchor InvestorA Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least \$200.00 lakhs.Anchor Investor Allocation PriceThe price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.Anchor Investor Application FormThe application form used by an Anchor Investors to make a Bid in the Anchor Investor Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be completed Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completed Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Offer PriceWith respect to Anchor Investor (S): thall be the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, buich price will be equal to or higher than the Offer Price will be decided by our Company, in consultation with the Book Running Lead Manager, to th Anchor Investors an discretionary basis in accordance with the SEBI ICDR Regulations 2018.Anchor Investor PortionUp to 60.00% of the QIB Portion which may be alloc		
Anchor Investor         Exchanges           Anchor Investor         A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEB1 ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least 200.00 lakhs.           Anchor Investor Allocation         The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.           Anchor Investor Bid/Offer Period or Anchor Investor Bid/Offer Period or Anchor Investor         The application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.           Anchor Investor Offer Price         The fanal price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price With the Book Running Lead Manager.           Anchor Investor Pay in Date         With respect to Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Closing Date           Anchor Investor Portion         Up to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.           Anchor Investor Portion	Allotment Advice	
Anchor Investor       A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least \$200.00 lakhs.         Anchor Investor Allocation Price       The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and who has Bid for an amount of at least \$200.00 lakhs.         Anchor Investor Application Form       The application form used by an Anchor Investor to make a Bid in the Anchor Investor Bid/Offer Period.         Anchor Investor Bid/Offer Period.       The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completed         Anchor Investor Offer Price       The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Offer Price will be equal to or higher than the Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.         Anchor Investor Pay in Date       With respect to Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Closing Date.         Anchor Investor Portion       Up to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager.         Anchor Investor Portion       Up to 60		
accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least \$200.00 lakhs.           Anchor Investor Allocation Price         The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.           Anchor Investor Application Form         The application form used by an Anchor Investor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.           Anchor Investor Bid/Offer Period or Anchor Investor Bidding Date         The date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investor Offer Price           Anchor Investor Offer Price         The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.           Anchor Investor Pay in Date         With respect to Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing Date and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing Date Up to 600.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.	Anahan Investor	
Anchor Investor Allocation PriceHerring Prospectus and who has Bid for an amount of at least \$200.00 lakhs.Anchor Investor Allocation PriceThe price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.Anchor Investor Application FormThe application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.Anchor Investor Bid/Offer Period or Anchor Investor Bidding DateThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investor Investor Price. The Anchor Investor Alfer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor Price is an adverted by our Company, in the event the Anchor Investor Alfer Price, not later than the Offer Price will be decided by our Company, in the event the Anchor Investor Alfer Price, and Hanager.Anchor Investor PortionOne-third of the Anchor Investor Portion shall be treserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds ato rabove the Anchor Investor Allocation Pr	Anchor Investor	A Qualified institutional buyer, applying under the Anchor investor Portion in accordance with the requirements expectified in the SEDI ICDP Regulations and the Red
Anchor Investor Allocation       The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.         Anchor Investor Application       The application form used by an Anchor Investor to make a Bid in the Anchor Investor Bid/Offer Period.         Anchor Investor Bid/Offer       Period or Anchor Investor       Bid/Offer Opening Date, on which Bids by Proto and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.         Anchor Investor Bid/Offer       Proton and Which will be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completed         Anchor Investor Offer Price       The final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price.         Anchor Investor Pay in Date       With respect to Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Cosing Date         Anchor Investor Portion       Up to 60.000% of the QIB Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids be		
Pricethe Red Herring Prospectus and the Prospectus, which will be decided by our Company in consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.Anchor Investor Application FormThe application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.Anchor Investor Bid/Offer Period or Anchor Investor Bidding DateThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completedAnchor Investor Offer Price terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in Date Consultation Prove Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor PortionWith respect to Anchor Investor(s), it shall be the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.Anchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company in consultation with the Book Running Lead Manager, to the Anchor Investor and discretionary basis in accordance with the SEBI ICDR Regulations 2018.Applicant Applicant Lot[•] Equity Shares and in multiples thereof.Applicaton Amount Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAAn	Anchor Investor Allocation	
In consultation with the Book Running Lead Manager during the Anchor Investor Bid/Offer Period.Anchor Investor Application FormThe application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.Anchor Investor Bid/Offer Period or Anchor InvestorThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor (S), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantIone-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, so uspect valid Bids being received from domestic Mutual Funds, subject to valid B		
Bid/Offer Period.Anchor Investor Application FormThe application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.Anchor Investor Bid/Offer Period or Anchor Investor Bidding DateThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investor Shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to 	Thee	
Anchor Investor Application FormThe application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.Anchor Investor Bid/Offer Period or Anchor Investor Bidding DateThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors shall be completedAnchor Investor Pay in DateThe final price at which the Equity Shares will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor (s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.Applicant Applicant Lot[•] Equity Shares and in multiples thereof. The amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAAn application, whether physical or electronic, used by applicants to make an applicant an which the Applicant makes an application amount in the ASBA Ac		
FormPortion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.Anchor Investor Bid/Offer Period or Anchor Investor Bidding DateThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors Shall be completedAnchor Investor Pay in DateThe final price at which the Equity Shares will be the Anchor Investor Bidding Date.Anchor Investor Pay in DateWith respect to Anchor Investor (Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.Anchor Investor PortionOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018.ApplicantIn terms of this Red Herring Prospectus.Applicant LotI Equity Shares and in multiples thereof.Application AmountI Equity Shares and in multiples thereof.Application Supported Blocked Amount / ASBAAn application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the	Anchor Investor Application	
Red Herring Prospectus and the Prospectus.Anchor Investor Bid/Offer Period or Anchor Investor Bidding DateThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from dome		
Anchor Investor Bid/Offer Period or Anchor Investor Bidding DateThe date one Working Day prior to the Bid/Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investor Shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds, and prospectuse investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.		
Period or Anchor Investor Biding DateAnchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe annunt at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application FormAn application, whether physical or electronic, used by applicants to make an application amount in the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our	Anchor Investor Bid/Offer	
Bidding DateManager will not accept any Bids from Anchor Investors, and allocation to the Anchor Investors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAAn application, whether physical or electronic, used by applicants to make an application autorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the ap		
Investor Offer PriceInvestors shall be completedAnchor Investor Offer PriceThe final price at which the Equity Shares will be Allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor (s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor (Joffer Closing Date than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application FormAn application, whether physical or electronic, used by applicants to make an application amount in the ASBA Account maintained with the SCSB to block the applicati shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the	Bidding Date	
terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018.Applicant[•] Equity Shares and in multiples thereof.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for t		
or higher than the Offer Price but not higher than the Cap Price.Anchor Investor Pay in DateThe Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018.Applicant[•] Equity Shares and in multiples thereof.Application Amount[•] Equity Shares and in multiples thereof.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the	Anchor Investor Offer Price	The final price at which the Equity Shares will be Allotted to the Anchor Investors in
Anchor Investor Pay in DateThe Anchor Investor Offer Price will be decided by our Company in consultation with the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor (s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018Applicant(•) Equity Shares and in multiples thereof.Application Amount[•] Equity Shares and in multiples thereof.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our company in terms of which the applicant shall apply for the Equity Shares of our maintained with the SCSB.		terms of the Red Herring Prospectus and the Prospectus, which price will be equal to
the Book Running Lead Manager.Anchor Investor Pay in DateWith respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018Applicant(•) Equity Shares and in multiples thereof.Application Amount[•] Equity Shares and in multiples thereof.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
Anchor Investor Pay in DateWith respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018Applicant(•) Equity Shares and in multiples thereof.Application Amount(•) Equity Shares and in multiples thereof.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantOne-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantEquity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our maintained with the SCSB.		
than two Working Days after the Bid/ Offer Closing DateAnchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantAny prospective investor Who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application AmountI equity Shares and in multiples thereof.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our maintained with the SCSB.	Anchor Investor Pay in Date	
Anchor Investor PortionUp to 60.00% of the QIB Portion which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Amount[•] Equity Shares and in multiples thereof.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018.ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
discretionary basis in accordance with the SEBI ICDR Regulations 2018.One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our	Anchor Investor Portion	
One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		consultation with the Book Running Lead Manager, to the Anchor Investors on a
subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby an application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		discretionary basis in accordance with the SEBI ICDR Regulations 2018.
subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby an application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds
Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations 2018ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby an application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
ApplicantAny prospective investor who makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby an application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
In terms of this Red Herring Prospectus.Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby an application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our	Applicant	
Applicant Lot[•] Equity Shares and in multiples thereof.Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our	1. ppirount	
Application AmountThe amount at which the Applicant makes an application for Equity Shares of our Company in terms of this Red Herring Prospectus.ApplicationSupported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our	Applicant Lot	
Company in terms of this Red Herring Prospectus.Application Supported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
ApplicationSupported Blocked Amount / ASBAby An application, whether physical or electronic, used by applicants to make an application authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our		
Blocked Amount / ASBAapplication authorizing a SCSB to block the application amount in the ASBA Account maintained with the SCSB.Application FormThe Form in terms of which the applicant shall apply for the Equity Shares of our	Application Supported by	
maintained with the SCSB.           Application Form         The Form in terms of which the applicant shall apply for the Equity Shares of our		
	Application Form	The Form in terms of which the applicant shall apply for the Equity Shares of our

Terms	Description
ASBA Account	An account maintained with the SCSB and specified in the application form submittedby
	ASBA applicant for blocking the amount mentioned in the application form.
ASBA Application location(s)/	Locations at which ASBA Applications can be uploaded by them SCSBs, namely Mumbri Naw Dalhi Channai Kalkata Abmadahad Baikat Bangalara Hudarahad
Specified Cities	Mumbai, New Delhi, Chennai, Kolkata, Ahmedabad, Rajkot, Bangalore, Hyderabad, Pune, Baroda and Surat.
ASBA Investor/ASBA applicant	Any prospective investor(s)/applicants(s) in this Issue who apply (ies) through the
	ASBA process
Bankers to the Issue / Public	The banks which are clearing members and registered with SEBI as Banker to an Offer
issue bank(s).	with whom the Public Issue Account will be opened and, in this case, being HDFC
	Bank Limited.
Basis of Allotment	The basis on which equity shares will be allotted to successful applicants under the
	Issue and which is described in paragraph titled "Basis of allotment" under chapter
	titled <i>"Issue Procedure"</i> starting from page no. <b>Error! Bookmark not defined.</b> of this Red Harring Propagatus
Bid	Red Herring Prospectus. An indication to make an Issue during the Bid/Issue Period by an ASBA Bidder
Blu	pursuant to submission of the ASBA Form to subscribe to or purchase the Equity Shares
	at a price within the Price Band, including all revisions and modifications thereto as
	permitted under the SEBI ICDR Regulations and in terms of the Red Herring
	Prospectus and the relevant Bid cum Application Form. The term "Bidding" shall be
	construed accordingly.
Bid Amount	The amount at which the bidder makes a bid for the Equity Shares of our Companyin
	terms of Red Herring Prospectus.
Bid cum Application Form	The form in terms of which the bidder shall make a bid, including ASBA Form, and
	which shall be considered as the bid for the Allotment pursuant to the terms of this Red Herring Prospectus.
	nerning Prospectus.
Bid Lot	[•] Equity Shares and in multiples of [•] Equity Shares thereafter
Bid/ Issue Period	Except in relation to Anchor Investors the period between the Bid/ Issue Opening Date
	and the Bid/ Issue Closing Date, inclusive of both days, during which prospective
	Bidders can submit their Bids, including any revisions thereof in accordance with the
	SEBI ICDR Regulations and the terms of the Red Herring Prospectus. Provided, however, that the Bidding shall be kept open for a minimum of three Working Days for
	all categories of Bidders.
	Our Company in consultation with the Book Running Lead Manager may consider
	closing the Bid/Issue Period for the QIB Portion One Working Day prior to the
	Bid/Issue Closing Date which shall also be notified in an advertisement in same
	newspapers in which the Bid/Issue Opening Date was published, in accordance with the
	SEBI ICDR Regulations.
	In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid /
	Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Periodnot
	exceeding 10 Working Days.
Bid/Issue Closing Date	Except in relation to any Bids received from the Anchor Investors, the date after which the Designated Intermediaries will not accept any Bids, being October 21, 2024, which
	shall be published in Financial Express (a widely circulated English national daily
	newspaper), Hindi edition of Jansatta (a widely circulated Hindi national daily
	newspaper, and Tamil Editions of The Tamil Regional Newspaper Hindu Tamil Thisai,
	Tamil being the regional language of Chennai, where our Registered Office is located).
	Our Company in consultation with the BRLM, may, consider closing the Bid/Issue
	Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBLICDP Regulations. In case of any ravision, the extended Bid/ Issue
	with the SEBI ICDR Regulations. In case of any revision, the extended Bid/ Issue Closing Date shall be widely disseminated by notification to the Stock Exchanges, and
	also be notified on the websites of the BRLM and at the terminals of the Syndicate
	Members, if any and communicated to the Designated Intermediaries and the Sponsor
	Bank, which shall also be notified in an advertisement in same newspapers in which the
	Bid/ Issue Opening Date was published, as required under the SEBI ICDR
	Regulations 2018.
Bid/Issue Opening Date	Except in relation to any Bids received from the Anchor Investors, the date on which
	the Designated Intermediaries shall start accepting Bids, being October 17, 2024, which shall be published in Financial Express (a widely circulated English national daily
	shall be published in Financial Express (a widely circulated English national daily newspaper), Hindi edition of Jansatta (a widely circulated Hindi national daily
	herspaper, finder earlien of substate (a widery circulated finder lattonal daily

Terms	Description
	newspaper, and Tamil Editions of The Tamil Regional Newspaper Hindu Tamil Thisai, Tamil being the regional language of Tamil Nadu where our registered office is located
Bidder/ Investor	Any prospective investor who makes a Bid pursuant to the terms of the Red Herring Prospectus and the Bid cum Application Form and unless otherwise stated or implied, includes an Anchor Investor.
Bidding	The process of making a Bid
Bidding Centers	Centers at which the Designated Intermediaries shall accept the Application Forms i.e. Designated SCSB Branch for SCSBs, Specified Locations for members of the Syndicate, Broker Centers for Registered Brokers, Designated RTA Locations for RTAs and Designated CDP Locations for CDPs.
Book Building Process	Book building process, as provided in Part A of Schedule XIII of the SEBI ICDR Regulations, in terms of which the Issue is being made.
BRLM / Book Running Lead	Book Running Lead Manager to the Issue, in this case being GYR Capital Advisors
Manager	Private Limited, SEBI Registered Category I Merchant Banker.
Broker Centers	Broker centers notified by the Stock Exchanges where investors can submit the Application Forms to a Registered Broker. The details of such Broker Centers, along with the names and contact details of the Registered Brokers are available on the websites of the Stock Exchange.
CAN / Confirmation of Allocation Note	A note or advice or intimation sent to Investors, who have been allotted the Equity Shares, after approval of Basis of Allotment by the Designated Stock Exchange.
Cap Price	The higher end of the Price Band, subject to any revisions thereto, above which the Issue Price and the Anchor Investor Issue Price will not be finalised and above which no Bids will be accepted.
Cut-Off Price	The Issue Price, which shall be any price within the Price band as finalized by our Company in consultation with the BRLM which shall be any price within the Price Band. Only Retail Individual Bidders are entitled to Bid at the Cut off Price. QIBs and Non-Institutional Investors are not entitled to Bid at the Cut-off Price.
Client Id	Client Identification Number maintained with one of the Depositories in relation to demat account.
Collecting Depository Participants or CDPs	A depository participant as defined under the Depositories Act, 1996, registered with SEBI and who is eligible to procure bids at the Designated CDP Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 issued by SEBI.
Controlling Branches of the SCSBs	Such branch of the SCSBs which coordinate Applications under this Offer by the ASBA Applicants with the Registrar to the Offer and the Stock Exchange and a list of which is available at <u>http://www.sebi.gov.in</u> , or at such other website as may be prescribed by SEBI from time to time.
Demographic Details	The demographic details of the Applicants such as their Address, PAN, name of the applicant father/husband, investor status, and occupation and Bank Account details and UPI ID.
Depositories	National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL) or any other Depositories registered with SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, as amended from time to time.
Depository Participant/DP	A Depository Participant as defined under the Depositories Act, 1996
Designated Branches	Such branches of the SCSBs which shall collect the ASBA Forms from the ASBA Applicants and a list of which is available at www.sebi.gov.in, or at such other website as may be prescribed by SEBI from time to time.
Designated Intermediaries/ Collecting Agent	The members of the Syndicate, sub-syndicate/agents, SCSBs, Registered Brokers, CDPs and RTAs, who are categorized to collect Application Forms from the Applicant, in relation to the Issue.
Designated CDP Locations	Such locations of the CDPs where bidder can submit the Bid cum Application Forms to Collecting Depository Participants.
	The details of such Designated CDP Locations, along with names and contact details of the Collecting Depository Participants eligible to accept Bid cum Application Forms are available on the website of the Stock Exchange i.e. <u>www.nseindia.com</u>

Terms	Description
Designated Date	The date on which amounts blocked by the SCSBs are transferred from the ASBA Accounts, as the case may be, to the Public Issue Account or the Refund Account, as appropriate, in terms of the Red Herring Prospectus, after finalization of the Basis of Allotment in consultation with the Designated Stock Euchemage following which the
	Allotment in consultation with the Designated Stock Exchange, following which the Board of Directors may Allot Equity Shares to successful Bidders in the Issue.
Designated Market Maker	Giriraj Stock Broking Private Limited will act as the Market Maker and has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for a period as may be
Designated DTA Logations	notified by amendment to SEBI ICDR Regulations 2018.
Designated RTA Locations	Such locations of the RTAs where bidder can submit the Bid cum Application Forms to RTAs. The details of such Designated RTA Locations, along with names and contact details of the RTAs eligible to accept Bid cum Application Forms are available on the website of the Stock Exchange i.e. <u>www.nseindia.com</u>
Designated SCSB Branches	Such branches of the SCSBs which shall collect the ASBA Bid cum Application Form from the ASBA bidder and a list of which is available on the website of SEBI at http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/ Recognized-Intermediaries or at
Designated Stock Exchange/	such other website as may be prescribed by SEBI from time to time. The Emerge Platform of NSE for Listing of Equity Shares offered under Chapter IX of
Stock Exchange/ Emerge Platform of NSE/ SME	SEBI (ICDR) Regulations 2018 which was approved by SEBI as an NSE Emerge on October 14, 2011.
Exchange/ NSE SME/	Denesitory Darticinant's Identity Number
DP ID Red Herring Prospectus	Depository Participant's Identity Number The Red Herring Prospectus issued in accordance with section 26 and Section 32 of the
	Companies Act, 2013 and filed with the NSE under SEBI (ICDR) Regulations 2018.
Electronic Transfer of Funds	Refunds through NACH, ECS, NEFT, Direct Credit or RTGS as applicable.
Eligible NRIs	NRIs from jurisdictions outside India where it is not unlawful to make an issue or invitation under the Issue and in relation to whom the Red Herring Prospectus constitutes an invitation to subscribe to the Equity Shares Allotted herein.
Eligible QFIs	Qualified Foreign Investors from such jurisdictions outside India where it is not unlawful to make an offer or invitation to participate in the Offer and in relation to whom the Red Herring Prospectus constitutes an invitation to subscribe to Equity Shares issued thereby, and who have opened dematerialized accounts with SEBI registered qualified depository participants, and are deemed as FPIs under SEBI FPI Regulations.
Escrow Account	Accounts opened with the Banker to the Issue
First/ Sole bidder	The Applicant whose name appears first in the Application Form or Revision Form and in case of joint bids, whose name shall also appear as the first holder of the beneficiary account or UPI linked account number held in joint names.
Floor Price	The lower end of the Price Band, subject to any revision(s) thereto, not being less than the face value of Equity Shares, at or above which the Issue Price will be finalized and below which no Bids will be accepted.
Foreign Venture Capital Investors	Foreign Venture Capital Investors registered with SEBI under the Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000.
FPI / Foreign Portfolio Investor	A Foreign Portfolio Investor who has been registered under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, provided that any FII or QFI who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the SEBI (Foreign Institutional Investors) Regulations, 1995, as amended.
Fraudulent Borrower	Fraudulent borrower as defined under Regulation 2(1) (lll) of the SEBI ICDR Regulations
Fresh Issue	The Fresh Issue of Upto 64,99,200 Equity Shares aggregating up to ₹ [•] Lakhs.
Fugitive Economic Offender	An individual who has committed the specified offence(s) under the Fugitive Economic Offenders Act, 2018 involving an amount of one hundred crore rupees or more and has absconded from India or refused to come back to India to avoid or face criminal prosecution in India.
General Information Document (GID)	The General Information Document for investing in public issues prepared and issued in accordance with the circular CIR/CFD/DIL/12/2013 dated October 23, 2013, and updated pursuant to the circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 and SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016 and SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 notified by SEBI suitably modified and included in "Issue Procedure" beginning on page <b>Error!</b>

Terms	Description
	Bookmark not defined. of this Red Herring Prospectus.
GIR Number	General Index Registry Number
IPO/ Issue/ Issue Size/ Public	Initial Public Offering
Issue	
Issue Agreement	Agreement dated May 13, 2024 entered amongst our Company and the Book Running Lead Manager, pursuant to which certain arrangements have been agreed to in relation to the Issue.
Issue Closing	Our Issue shall close on October 21, 2024.
Issue document	Includes this Red Herring Prospectus, the Red Herring Prospectus and Prospectus to be filed with Registrar of Companies.
Issue Opening	Our Issue shall open on October 17, 2024.
Issue Period	The periods between the Issue Opening Date and the Issue Closing Date inclusive of both days and during which prospective Applicants may submit their Bidding application.
Issue Price	The price at which the Equity Shares are being issued by our Company through this Red Herring Prospectus, being $\mathbb{E}[\bullet]$ /- (including share premium of $\mathbb{E}[\bullet]$ /- per Equity Share).
Issue Proceeds	Proceeds to be raised by our Company through this Fresh Issue, for further details please refer chapter titled " <i>Objects of the Issue</i> " page <b>Error! Bookmark not defined.</b> of this Red Herring Prospectus.
Issue/ Issue Size/ Initial Public Issue/ Initial Public Offering/ IPO	The initial public offering of up to 64,99,200 Equity Shares for cash at a price of ₹ [•] each, aggregating up to ₹ [•] lakhs.
Listing Agreement	The Equity Listing Agreement to be signed between our Company and the NSE.
KPI	Key Performance Indicator
Market Maker	Market Maker appointed by our Company from time to time, in this case being Giriraj Stock Broking Private Limited, who has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for any other period as may be notified by SEBI from
Market Maker Reservation Portion	time to time. The reserved portion of 6,19,200 Equity Shares of ₹ 10 each at an Issue price of ₹ [•] each aggregating to ₹ [•] Lakhs to be subscribed by Market Maker in this Issue.
Market Making Agreement	The Market Making Agreement dated September 09, 2024 between our Company, Book Running Lead Manager and Market Maker.
Mutual Funds	A mutual fund registered with SEBI under the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time.
Net Issue	The Issue excluding the Market Maker Reservation Portion of 58,80,000 Equity Shares of Face Value of ₹ 10.00 each fully paid for cash at a price of ₹ [•] Equity Share aggregating ₹ [•] Lakhs by our Company.
Net Proceeds	The Issue Proceeds, less the issue related expenses, received by the Company. For further information about use of the Issue Proceeds and the Issue Expenses, please refer to the chapter titled "Objects of the Offer" beginning on page 60 of this Red Herring Prospectus.
Non-Institutional Applicant / Investors	All Applicants, including FPIs which are individuals, corporate bodies and family offices, that are not QIBs or RIIs and who have Application for Equity Shares for an amount of more than ₹ 2.00 Lakhs (but not including NRIs other than Eligible NRIs)
Non-Institutional Portion	The portion of the Issue being not less than 15% of the Net Issue consisting of 8,83,200 Equity Shares which shall be available for allocation on a proportionate basis to Non- Institutional Bidders, subject to valid Bids being received at or above the Issue Price or through such other method of allocation as may be introduced under applicable law
NPCI	NPCI, a Reserve Bank of India (RBI) initiative, is an umbrella organization for all retail payments in India. It has been set up with the guidance and support of the Reserve Bank of India (RBI) and Indian Banks Association (IBA).
OCB/Overseas Corporate Body	A company, partnership, society or other corporate body owned directly or indirectly to the extent of at least 60.00% by NRIs, including overseas trusts in which not less than 60.00% of beneficial interest is irrevocably held by NRIs directly or indirectly as defined under the Foreign Exchange Management (Deposit) Regulations, 2000, as

Terms	Description
	amended from time to time. OCBs are not allowed to invest in this Offer.
Payment through electronic transfer of funds	Payment through NECS, NEFT or Direct Credit, as applicable.
Person/Persons	Any individual, sole proprietorship, unincorporated association, unincorporated organization, body corporate, corporation, company, partnership, limited liability company, joint venture, or trust or any other entity or organization validly constituted and/or incorporated in the jurisdiction in which it exists and operates, as the context requires.
Price Band	Price Band of a minimum price (Floor Price) of $\mathfrak{F}[\bullet]$ and the maximum price (Cap Price) of $\mathfrak{F}[\bullet]$ . The Price Band will be decided by our Company in consultation with the BRLM and advertised in all editions of Financial Express (a widely circulated English national daily newspaper), Hindi edition of Jansatta (a widely circulated Hindi national daily newspaper, and Tamil Editions of The Tamil Regional Newspaper Hindu Tamil Thisai, Tamil being the regional language of Chennai, where our Registered Office is located), at least two working days prior to the Bid / Issue Opening Date.
Pricing Date	The date on which our Company, in consultation with the BRLM, will finalize the Issue Price.
Prospectus	The Prospectus to be filed with the RoC in accordance with the Companies Act, 2013, and the SEBI ICDR Regulations containing, inter alia, the Issue Price that is determined at the end of the Book Building Process, the size of the Issue and certain other information, including any addenda or corrigenda thereto.
Public Issue Account Agreement	Agreement to be entered into by our Company, the Registrar to the Issue, the Book Running Lead Manager, and the Public Issue Bank/Banker to the Issue for collection of the Application Amounts.
Public Issue Account	Account to be opened with the Banker to the Issue to receive monies from the SCSBs from the bank account of the ASBA bidder, on the Designated Date.
Public Issue Account Bank	The bank with whom the Public Issue Account shall be opened for collection of Bid Amounts from the Escrow Account and ASBA Accounts on the Designated Date, in this case being HDFC Bank Limited.
Qualified Institutional Buyers / QIBs	QIBs, as defined in terms of Regulation 2(1)(ss) of the SEBI ICDR Regulations, 2018, including public financial institutions as specified in Section 2(72) of the Companies Act, 2013 scheduled commercial banks, mutual fund registered with SEBI, FII and sub- account (other than a sub-account which is a foreign corporate or foreign individual) registered with SEBI, multilateral and bilateral development financial institution, venture capital fund and alternative investment fund registered with SEBI, foreign venture capital investor registered with SEBI, state industrial development corporation, insurance company registered with Insurance Regulatory and Development Authority, provident fund with minimum corpus of ₹2,500 lakhs, pension fund with minimum corpus of ₹2,500 lakhs, NIF, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and systemically important nonbanking financial companies.
Qualified Institutional Portion	The portion of the issue being not more than 50 % of the issue or 29,37,600 Equity Shares, available for allocation to QIBs (including Anchor Investors*) on a proportionate basis (in which allocation to Anchor Investors shall be on a discretionary basis, as determined by our Company in consultation with the BRLM, subject to valid Applications being received at or above the Issue Price *The Company may, in consultation with the Book Running Lead Manager, considered participation by Anchor Investors in accordance with the SEBI ICDR regulations
Red Herring Prospectus / RHP	The Red Herring Prospectus to be issued in accordance with Section 32 of the Companies Act, 2013 and the provisions of the SEBI ICDR Regulations, which will not have complete particulars of the price at which the Equity Shares will be Issued and the size of the Issue, including any addenda or corrigenda thereto.
RefundBank(s) /Refund Banker(s)	Bank(s) which is / are clearing member(s) and registered with the SEBI as Bankers to the Issue at which the Refund Accounts will be opened in case listing of the Equity Shares does not occur, in this case being HDFC Bank Limited.
Refund Account	Account(s) to which monies to be refunded to the Applicants shall be transferred from the Public Offer Account in case listing of the Equity Shares does not occur.
Registered Broker	Individuals or companies registered with SEBI as "Trading Members" (except

Terms	Description
	Syndicate/ Sub-Syndicate Members) who hold valid membership of either NSE or National Stock Exchange of India Limited having right to trade in stocks listed on Stock Exchanges, through which investors can buy or sell securities listed on stock exchanges, a list of which is available on https://www.nseindia.com/
Registrar / Registrar to the Issue/ RTA	Registrar to the Issue being Purva Sharegistry (India) Private Limited.
Registrar Agreement/MoU	The MoU dated December 20, 2023, entered into between our Company and the Registrar to the Issue in relation to the responsibilities and obligations of the Registrar to the Issue pertaining to the Issue.
Regulations	Unless the context specifies something else, this means the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Resident Indian	A person resident in India, as defined under FEMA
Retail Individual Investors /(RII)	Individual investors (including HUFs applying through their Karta and Eligible NRI Bidders) who applies or bids for the Equity Shares of a value of not more than ₹. 2,00,000.
Retail Portions	Portion of the Issue being not less than 35% of the Net Issue consisting of 20,59,200 Equity Shares which shall be available for allocation to RIBs (subject to valid Bids being received at or above the Issue Price), which shall not be less than the minimum Bid Lot subject to availability in the Retail Portion, and the remaining Equity Shares to be Allotted on a proportionate basis
Revision Form	The form used by the bidders to modify the quantity of Equity Shares or the bid Amount in any of their Bid cum Application Forms or any previous Revision Form(s)
SCSB	A Self Certified Syndicate Bank registered with SEBI under the SEBI (Bankers to an Issue) Regulations, 1994 and Issues the facility of ASBA, including blocking of bank account. A list of all SCSBs is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmI d=34
SME Platform of NSE	The SME platform of NSE, approved by SEBI as an SME Exchange for listing of equity shares issued under Chapter IX of the SEBI ICDR Regulations.
Sponsor Bank	The Banker to the Issue registered with SEBI and appointed by our Company to act as a conduit between the Stock Exchanges and the NPCI in order to push the mandate collect requests and / or payment instructions of the Retail Individual Bidders into the UPI and carry out other responsibilities, in terms of the UPI Circulars.
Specified Locations	Collection centers where the SCSBs shall accept application form, a list of which is available on the website of SEBI ( <u>https://www.sebi.gov.in/</u> ) and updated from time to time
Sub Syndicate Member	Eureka Stock & Share Broking Services Limited
Syndicate Agreement	The agreement dated September 09, 2024 entered into amongst our Company, the BRLM and the Syndicate Members, in relation to the collection of Bids in this Issue
Syndicate Member(s)	Syndicate members as defined under Regulation 2(1) (hhh) of the SEBI ICDR Regulations, namely GYR Capital Advisors Private Limited.
Transaction Registration Slip/ TRS	The slip or document issued by a member of the Syndicate or an SCSB (only on demand), as the case may be, to the bidders, as proof of registration of the bid.
Underwriter	GYR Capital Advisors Private Limited
Underwriting Agreement	The Agreement dated September 09, 2024 entered into between the Underwriter and our Company
UPI	Unified payment Interface, which is an instant payment mechanism, developed by NPCI.
UPI Circular	Circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 issued by SEBI as amended or modified by SEBI from time to time, including circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated September 28, 2019, circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/570 dated September 2, 2021, the circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, the circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, the circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/75 dated May 30, 2022, SEBI master circular no. SEBI/HO/CFD/DIL2/P/CIR/2023/00094 dated September 21, 2023, SEBI circular no.

Terms	Description
	SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, and any other circulars issued by SEBI or any other governmental authority in relation thereto from time to time
Unified Payments Interface	It is an instant payment system developed by National Payments Corporation of India which allows instant transfer of money between any two persons' bank accounts using a payment address which uniquely identifies a person's Bank account.
UPI ID	ID created on UPI for single-window mobile payment system developed by the NPCI.
UPI Mandate Request	A request (intimating the Retail Individual Bidder by way of a notification on the Mobile App and by way of a SMS directing the Retail Individual Bidder to such Mobile App) to the Retail Individual Bidder initiated by the Sponsor Bank to authorize blocking of funds on the Mobile App equivalent to Bid Amount and Subsequent debit of funds in case of Allotment.
UPI Mechanism	The bidding mechanism that may be used by a RII to make a Bid in the Issue in accordance with the UPI Circulars.
UPI PIN	Password to authenticate transaction through UPI mechanism.
Wilful Defaulter and Fraudulent Borrower	a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
Working Days	Unless the context otherwise requires: Working Days shall be as defined under Regulation 2(1)(mmm) of SEBI (ICDR), 2018 and all trading days of stock exchange excluding Sundays and bank holidays in accordance with the SEBI circular no. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OUTSIDE INDIA.





FRESHARA AGRO EXPORTS LIMITED

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 having Firm Registration Number FR/Chennai Central/845/2015 in the name and style of "Freshara Picklz Exports" pursuant to Deed of Partnership dated June 23, 2015. Subsequently our firm was converted from Partnership firm into a public limited company as per the provision of Part I Chapter XXI of the Companies Act, 2013 with the name and style of "FRESHARA AGRO EXPORTS LIMITED" and received a Certificate of Incorporation from the Registrar of Companies, Tamil-Nadu and Andaman situated at Chennai dated November 22, 2023. For details relating to change in the Registered Office of our Company, please refer to "History and Certain Corporate Matters" on page 155 of Red Herring Prospectus.

Registered Office: Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India.; Telephone: +91 44 4357 0138; E-mail: cs@fresharaagroexports.com; Facsimile: N.A; Website: https://fresharaagroexports.com/

Contact Person: Mr. Ajay Kumar Rana, Company Secretary & Compliance Officer;

# OUR PROMOTERS: MR. JUNAID AHMED, MR. IQBALAHMED KHUDRATHULLAH MOHAMMED AND MRS. ASMA SYED

INITIAL PUBLIC OFFER OF UPTO 64,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF FRESHARA AGRO EXPORTS LIMITED (THE "COMPANY" OR "FRESHARA AGRO EXPORT" OR "FAEL" OR "ISSUER") AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LACS ("PUBLIC ISSUE") OUT OF WHICH 6,19,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LACS ("PUBLIC ISSUE") OUT OF WHICH 6,19,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E NET ISSUE OF 58,80,000 OF EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LACS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [•]% AND [•]% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

•QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE •RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE •NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE •MARKET MAKER PORTION: UP TO 6,19,200 EQUITY SHARES OR 9.53% OF THE ISSUE

# PRICE BAND: ₹ 110 TO ₹ 116 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH THE FLOOR PRICE IS 11.00 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 11.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

### **RISKS TO INVESTORS**

- We derive significant portion of our revenue from sale of Gherkins as accounted for 84.90%, 93.50%, and 90.90 of our revenue from operations in Fiscal 2022, 2023 and 2024 respectively. An inability to anticipate and adapt to evolving consumer preferences and demand for particular products, or ensure product quality may adversely impact demand for our products and consequently our business, results of operations, financial condition and cash flows.
- Improper storage, processing or handling of whole products of Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products which may adversely affect our business prospects, results of operations and financial condition.
- Real or perceived product contamination could result in reduced sales, product liability and damage to our reputation, and subject us to regulatory action.
- We are highly dependent on our management team and certain management personnel, any loss of such team members or the inability to attract or retain research and development personnel may materially adversely affect our business performance and research and development efforts.
- Our company derives a significant portion of its revenue from customers located overseas, including in Russia, which is currently involved in a war with Ukraine.
- The Merchant Banker associated with the Issue has handled 22 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by our Promoters Mr. Junaid Ahmed, Mr. Iqbalahmed Khudrathullah Mohammed and Mrs. Asma Syed is Rs. 10.00, Rs. 10.00 and Rs. 10.00 per Equity Share and the Issue Price at the upper end of the Price Band is Rs. 116 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for the period of April 01, 2023 to January 23, 2024, for the period of January 24, 2024 to March 31, 2024, for the period April 01, 2024 to September 30, 2024 for the company at the upper end of the Price Band are 16.64, 19.80 and 17.34 respectively.
- Weighted Average Return on Net worth for Fiscals 2023 and, 2022 is 29.70% and For the period of April 01, 2023 to January 23, 2024 is 36.35 % For the period of January 24, 2024 to March 31, 2024 is 36.96 % For the period April 01, 2024 to September 30, 2024 is 29.67%.

# BID/ISSUE PROGRAM

# ANCHOR INVESTOR BIDDING DATE⁽¹⁾: WEDNESDAY, OCTOBER 16, 2024 BID/ ISSUE OPENS ON⁽¹⁾: THURSDAY, OCTOBER 17, 2024 BID/ ISSUE CLOSES ON: MONDAY, OCTOBER 21, 2024[^]

¹Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018. ¹UPI mandate end time and date shall be at 5.00 p.m. on the Bid/ Offer Closing Date.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2) (b) (i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion



Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 243 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the Genera Information Document.

*ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC BANK Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com).

shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price.	
However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund	~
Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for	
allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders	
in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are	1
required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in	
case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI	
Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA	
process. For details, see "Issue Procedure" beginning on page 241 of Red Herring Prospectus.	
Piddevs / Applicants should note that on the basis of DAN, DD ID and Client ID as availed in the Did own Application Form the Diddevs / Applicants may be	

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and the Client ID available in the Depository database, otherwise, the Bid Cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 155 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 288 of the Red Herring Prospectus

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 25, 00, 00,000 /- (Rupees Twenty-five Crore only) divided into 2,50,00,000 (Two Crore fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 69 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 80,75,000 equity shares were subscribed by Mr. Junaid Ahmed , 80,75,000 equity shares were subscribed by Mr. Iqbalahmed Khudrathullah Mohammed, 1,70,000 equity shares were subscribed by Mrs. Asma Syed, 1,70,000 equity shares were subscribed by Ms. Kousar Afshan ,1,70,000 equity shares were subscribed by Mrs. Nimra Fathima ,1,70,000 equity shares were subscribed by Ms. Syed Riyaz and 1,70,000 equity shares were subscribed by Mr. Akther Riyaz Equity Shares of Rs.10/- Each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 157 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 68 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE EMERGE (SME Platform of NSE). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated October 01, 2024. For the purpose of the Issue, the Designated Stock Exchange shall be NSE Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on October 10, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 286 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 219 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE)**: It is to be distinctly understood that the permission given by NSE EMERGE ("EMERGE Platform of NSE") should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer clause pertaining to NSE.

**GENERAL RISK**: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus.

e Mutual Fund		o) (Emaine. investors@gyreapitaladvisors.com).		
e available for vidual Bidders	BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER	
Investors) are s, and UPI ID in				
under the UPI ugh the ASBA	GYR	Purva Sharegistry	Freshara Dicklz	
cants may be Applicants as nt or for other the records of	CAPITAL Advisors CLARITY   TRUST   GROWTH GYR CAPITAL ADVISORS PRIVATE LIMITED	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED	Mr. Ajay Kumar Rana, is the Company Secretary & Compliance Officer of our Company. His contact details are set forth hereunder. Old No.3, New No.9, Puram Prakasam Road, Balaji	
Ne Applicants' N, DP ID and rwise, the Bid cation Form is	428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. <b>Telephone:</b> +91 87775 64648 <b>Facsimile:</b> N.A. <b>E-mail:</b> info@gyrcapitaladvisors.com	9 Shiv Shakti Industrial Estate, J.R Boricha Marg, Lower Parel (East), Mumbai- 400011, Maharashtra <b>Telephone:</b> +91-022-4961-4132, 022-3199-8810 <b>Facsimile:</b> N.A. <b>Email:</b> <u>support@purvashare.com</u>	Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India. <b>Telephone:</b> +91 44 4357 0138 <b>Facsimile:</b> N.A.	
l other objects ociation of our ee the section	Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Ankit Kesharwani / Mr. Kaushik Khambhadiya	Website: https://www.purvashare.com/ Investor Grievance Email: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SERI Bacistation Mumbary MD000001285	E-mail: cs@fresharaagroexports.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment,	
held by them. 00 /- (Rupees	SEBI Registration Number: INM000012810	SEBI Registration Number: INR000001385	non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.	
Structure, see	applying in the Issue. Full copy of the Red Herring Pr the website of the BRLM to the Issue at: www	ospectus is available on the website of the SEBI at w.gyrcapitaladvisors.com, the website of NSE	pectus and the Risk Factors contained therein before www.sebi.gov.in, website of the Company at https:, Emerge at https://www.nseindia.com/companies-	
ed for by them 75,000 equity equity shares d by Ms. Syed d scontained in ital and capital d capital d by Ms. Syed d by Ms. Sy Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms. Symbol d by Ms.			Felephone: +91 44 4357 0138; BRLM: GYR Capital sors Private Limited, Telephone: +91 87775 64648 80000 (131) and the Registered Brokers, RTAs and	
Company has the Issue, the	ESCROW COLLECTION BANK/ REFUND BANK/ PU	BLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: H	DFC BANK LIMITED	
DC on October	<b>UPI:</b> Retail Individual Bidders can also Bid through U All capitalized terms used herein and not specifically		n them in the Red Herring Prospectus	
Contracts and	On behalf of Board of Directors			
e SEBI (ICDR) on on the Offer age 219 of the	Place: Chennai, Tamil Nadu India Date: October 10, 2024		For FRESHARA AGRO EXPORTS LIMITED Sd/- Mr. Ajay Kumar Rana Company Secretary & Compliance Officer	
GE ("EMERGE re offered has ocument. The company at <u>https://fresharaagroexports.com</u> /, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NS				

the Company at <a href="https://fresharaagroexports.com/">https://fresharaagroexports.com/</a>, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at <a href="https://www.nseindia.com/companies-listing/corporate-filings-offer-documents">https://www.nseindia.com/companies-listing/corporate-filings-offer-documents</a>, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OUTSIDE INDIA.





FRESHARA AGRO EXPORTS LIMITED

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 having Firm Registration Number FR/Chennai Central/845/2015 in the name and style of "Freshara Picklz Exports" pursuant to Deed of Partnership dated June 23, 2015. Subsequently our firm was converted from Partnership firm into a public limited company as per the provision of Part I Chapter XXI of the Companies Act, 2013 with the name and style of "FRESHARA AGRO EXPORTS LIMITED" and received a Certificate of Incorporation from the Registrar of Companies, Tamil-Nadu and Andaman situated at Chennai dated November 22, 2023. For details relating to change in the Registered Office of our Company, please refer to "History and Certain Corporate Matters" on page 155 of Red Herring Prospectus.

Registered Office: Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India.; Telephone: +91 44 4357 0138; E-mail: cs@fresharaagroexports.com; Facsimile: N.A; Website: https://fresharaagroexports.com/

Contact Person: Mr. Ajay Kumar Rana, Company Secretary & Compliance Officer;

# OUR PROMOTERS: MR. JUNAID AHMED, MR. IQBALAHMED KHUDRATHULLAH MOHAMMED AND MRS. ASMA SYED

INITIAL PUBLIC OFFER OF UPTO 64,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF FRESHARA AGRO EXPORTS LIMITED (THE "COMPANY" OR "FRESHARA AGRO EXPORT" OR "FAEL" OR "ISSUER") AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LACS ("PUBLIC ISSUE") OUT OF WHICH 6,19,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LACS ("PUBLIC ISSUE") OUT OF WHICH 6,19,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E NET ISSUE OF 58,80,000 OF EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LACS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [•]% AND [•]% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

•QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE •RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE •NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE •MARKET MAKER PORTION: UP TO 6,19,200 EQUITY SHARES OR 9.53% OF THE ISSUE

## PRICE BAND: ₹ 110 TO ₹ 116 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH THE FLOOR PRICE IS 11.00 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 11.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

### **RISKS TO INVESTORS**

- We derive significant portion of our revenue from sale of Gherkins as accounted for 84.90%, 93.50%, and 90.90 of our revenue from operations in Fiscal 2022, 2023 and 2024 respectively. An inability to anticipate and adapt to
  evolving consumer preferences and demand for particular products, or ensure product quality may adversely impact demand for our products and consequently our business, results of operations, financial condition and cash
  flows.
- Improper storage, processing or handling of whole products of Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products which may adversely affect our business prospects, results of operations and financial condition.
- Real or perceived product contamination could result in reduced sales, product liability and damage to our reputation, and subject us to regulatory action.
- We are highly dependent on our management team and certain management personnel, any loss of such team members or the inability to attract or retain research and development personnel may materially adversely affect our business performance and research and development efforts.
- Our company derives a significant portion of its revenue from customers located overseas, including in Russia, which is currently involved in a war with Ukraine.
- The Merchant Banker associated with the Issue has handled 22 public issues in the past two years out of which no issues closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by our Promoters Mr. Junaid Ahmed, Mr. Iqbalahmed Khudrathullah Mohammed and Mrs. Asma Syed is Rs. 10.00, Rs. 10.00 and Rs. 10.00 per Equity Share and the Issue Price at the upper end of the Price Band is Rs. 116 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for the period of April 01, 2023 to January 23, 2024, for the period of January 24, 2024 to March 31, 2024, for the period April 01, 2024 to September 30, 2024 for the company at the upper end of the Price Band are 16.64, 19.80 and 17.34 respectively.
- Weighted Average Return on Net worth for Fiscals 2023 and, 2022 is 29.70% and For the period of April 01, 2023 to January 23, 2024 is 36.35 % For the period of January 24, 2024 to March 31, 2024 is 36.96 % For the period April 01, 2024 to September 30, 2024 is 29.67%.

### BASIS FOR ISSUE PRICE

Qualitative Factors				Comparison of accounting ratios with listed industry peers
Some of the qualitative factors and our strengths which form the basis for computing				We believe that there is no listed company which is specifically comparable to us w.r.t. to our business model, size and financials.
<ul> <li>a. Good relationship with the contract farmers and other vendors ensuring availabil</li> <li>b. Support of efficient supply-chain enable us to have long-standing and deep cust</li> </ul>		ason period;		KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS ("KPIs")
c. Quality assurance and quality control of our products and as a result we received		ns;		1. KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS ("KPIs")
<ul> <li>d. Advanced in-house processing facilities with focus on cost competitiveness;</li> <li>e. Comprehensive product portfolio enables us to serve our customers spread across for the product portfolio enables and a scalable business model;</li> </ul>	oss the globe;			Key Performance Indicators (KPIs) are imperative to the Financial and Operational performance evaluation of the company. However, KPIs disclosed below shall not be considered in isolation or as substitute to the Restated Standalone Financial information. In the opinion of our Management the KPIs disclosed below shall be supplementary tool to the investor for evaluation of the company
g. Experienced promoter and management team; For further details, see "Our Business – Strengths" on page 105. <b>Quantitative Factors</b> Our Company has been formed upon conversion of Partnership Firm into Company vide a certificate of incorporation dated November 22, 2023. Our Company has been converted with paid up equity share capital of ₹ 17,00,00,000 divided into 1,70,00,000 equity shares of ₹ 10 each. The status of our Company prior to November 22, 2023 was Partnership Firm. Hence, EPS and NAV per share for all the years has been calculated by considering the number of shares outstanding post conversion of partnership firm into Company. The information presented in this section is derived from our Company's restated financial statements for the six-month period ended September 30, 2024, For the period of April 01, 2023 to January 23, 2024, For the period of January 24, 2024 to March 31, 2024 and for the financial year ended on 31st March 2023 and 31st March 2022 prepared in accordance with Indian GAAP; the Company is based on the Restated Financial Statements. For details, see "Restated Financial Statements" on page 146.			2000. Our Operation has been	The members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by M/s. P P N and Company. Chartered Accountants, by their certificate dated October 09, 2024.
			rior to November 22, 2023 was	The KPIs of our Company have been disclosed in the sections "Our Business" starting on pages 110 respectively. We have described and defined the KPIs, as applicable, in
			rch 2023 and 31st March 2022	Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.
Some of the information presented below relating to our Company is based on the Re Some of the quantitative factors which may forms the basis for calculating the Issue I. Basic and Diluted Earnings per share ("EPS")		details, see "Restated Financi	al Statements" on page 146.	Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the issue Price (Rs. In Lakhs)
Fiscal Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight	KEY FINANCIAL PERFORMANCE

 
 Fiscal Year ended
 Basic EPS (in ₹)
 Diluted EPS (in ₹)
 Weight
 Gaster EPS (in ₹)
 Weight
 April 01, 2024 to September 30, 2024
 January 24, 2024 to March 31, 2024
 April 1, 2023 to January 23, 2024
 F.Y 2022-23
 F.Y 2021-22

March 31, 2023	5.34	5.34	02	н	Re
Weighted Average			3.75	L	То
For the period of April 01, 2023 to January 23, 2024*	6.97	6.97	-	L	EE
For the period of January 24, 2024 to March 31, 2024*	5.86	5.86	-		EE
For the period April 01, 2024 to September 30, 2024	6.69	6.69		L	Ne PA
*Not Annualised				L	Re
					Dc

Note:

i. Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year.

ii. Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year for diluted EPS.

iii. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year/period.

iv. The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.

v. The EPS has been calculated in accordance with AS 20 Earnings Per Share {EPS} issued by Institute of Chartered Accountants of India.

#### II. Price/Earning ("P/E") ratio in relation to Price Band of ₹110 to ₹116 per Equity Share:

Particulars	P/E at the Floor Price (number of times)*	P/E at the Cap Price (numb	per of times)
Based on basic EPS for the period ended January 23, 2024	15.78	16.64	
Based on basic EPS for the period January 24, 2024 to March 31, 2024	18.77	19.80	
Based on basic EPS for the period April 01, 2024 to September 30, 2024	16.44	17.34	
*Will be included in the Prospectus			
Return on Networth ("RoNW")			
Fiscal Year ended	RoNV	/ (%) Wei	ight
March 31, 2022	10.4	5% 0	1
March 31, 2023	48.9	5% 0	2
Weighted Average		29.70%	
For the period of April 01, 2023 to January 23, 2024*		36.35%	
For the period of January 24, 2024 to March 31, 2024*		36.96%	
For the period April 01, 2024 to September 30, 2024*		29.67%	
<ul> <li>*Not Annualised</li> <li>Notes:</li> <li>(1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.</li> </ul>	n divided by the aggregate of weights i.e. (Retur	n on Net Worth x Weight) for ea	ch year/Total
Notes: (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth		n on Net Worth x Weight) for ea	ch year/Total
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth (%) is the worth ': Equity Share capital and other equity less capital reserves		n on Net Worth x Weight) for ea	
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)			ty share (₹)*
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars		NAV per equi	<b>ty share (₹)*</b> 48
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars         March 31, 2022		NAV per equi	<b>ty share (₹)*</b> 48 91
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars         March 31, 2022         March 31, 2023		NAV per equi 5.4 10.	<b>ty share (₹)*</b> 48 91 86
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars         March 31, 2022         March 31, 2023         March 31, 2024		NAV per equi           5.4           10.           15.	<b>ty share (₹)*</b> 48 91 86 19
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars         March 31, 2022         March 31, 2023         March 31, 2024         For the period of April 01, 2023 to January 23, 2024*		NAV per equi           5.4           10.           15.           19.	<b>ty share (₹)*</b> 48 91 86 19 86
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars         March 31, 2022         March 31, 2023         March 31, 2024         For the period of April 01, 2023 to January 23, 2024*         For the period of January 24, 2024 to March 31, 2024*		NAV per equi           5.4           10.           15.           19.           15.	<b>ty share (₹)*</b> 48 91 86 19 86
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars         March 31, 2022         March 31, 2023         March 31, 2024         For the period of April 01, 2023 to January 23, 2024*         For the period of January 24, 2024 to March 31, 2024*         For the 6 Months period ended September 30, 2024*		NAV per equi           5.4           10.           15.           19.           15.	<b>ty share (₹)*</b> 48 91 86 19 86 56
Notes:         (1) Weighted average = Aggregate of year-wise weighted Return on Net Worth weights.         (2) Return on Net Worth (%) = Restated profit for the year divided by Net worth:         (3) 'Net worth': Equity Share capital and other equity less capital reserves         Net asset value per Equity Share (face value of ₹ 10/- each)         Particulars         March 31, 2022         March 31, 2023         March 31, 2024         For the period of April 01, 2023 to January 23, 2024*         For the period of January 24, 2024 to March 31, 2024*         For the 6 Months period ended September 30, 2024*         After the Completion of the Issue:		NAV per equi           5.4           10.           15.           19.           15.           22.	<b>ty share (₹)*</b> 48 91 86 19 86 56 74

Revenue from Operations	10,365.55	7,130.99	12,247.66	12,599.45	11,127.91	
Total Income	10,746.11	7,324.98	12,476.60	12,700.22	11,840.68	
EBITDA	1,866.09	1,385.66	2,176.10	1,749.30	495.41	
EBITDA Margin (%)	17.37%	18.92%	17.44%	13.77%	4.18%	
Net Profit for the Year / Period	1137.81	996.77	1,185.64	908.20	97.36	
PAT Margin (%)	10.98%	13.98%	9.68%	7.21%	0.87%	
Return on Net Worth	29.67%	36.96%	36.35%	48.95%	10.45%	
Return on Average Net Worth	34.84%	33.46%	46.34%	65.17%	16.13%	
Return on Capital Employed	12.31%	10.04%	20.25%	26.77%	8.90%	
Debt-Equity Ratio	2.77	3.99	2.10	2.25	3.73	
Source: The Figure has been certified by our statutory auditors M/s. P P N and Company. Chartered Accountants vide their certificate dated October 09, 2024.						

Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
 Total income includes revenue from operation and other income

 EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back finance costs, depreciation, and amortization expense.

4. EBITDA margin is calculated as EBITDA as a percentage of total income.

5. Net Profit for the year/period represents the restated profits of our Company after deducting all expenses.

6. PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

7. Return on net worth is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Average Net worth (average total equity). Average total equity means the average of the aggregate value of the paid-up share capital and other equity of the current and previous financial year/period.

Return on capital employed calculated as Earnings before interest and taxes divided by average capital employed (average capital employed calculated as average of the
aggregate value of total equity, total debt and deferred tax liabilities of the current and previous financial year/period).

Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long term and short-term borrowings. Total equity is the sum of equity share capital
and other equity. Interest coverage ratio is defined as Earnings before interest and taxes (EBIT) divided by finance cost for the year/period.

#### xplanation for the Key Performance Indicators:

	KPIs	Explanations		
-	Revenue from Operations	Revenue from operations represents the total turnover of the business as well as provides information regarding the year over year growth of our Company.		
	TotalIncome	Total Income is used by our management to obtain a comprehensive view of all income including revenue from operations and other income		
	EBITDA	EBITDA is calculated as Restated profit / loss for the period plus tax expense and depreciation plus amortization plus finance costs and any exceptional items. EBITDA provides information regarding the operational efficiency of the business of our Company		
	EBITDA Margin	EBITDA Margin the percentage of EBITDA divided by revenue from operations and is an indicator of the operational profitability of our business before interest, depreciation, amortisation, and taxes.		
of	Restated Profit for the Period /Year	Restated profit for the period / year represents the profit / loss that our Company makes for the financial year or during a given period. It provides information regarding the profitability of the business of our Company.		
	Restated Profit for the Period /Year Margin	Restated profit for the period / year Margin is the ratio of Restated profit for the period / year to the total revenue of the Company. It provides information regarding the profitability of the business of our Company as well as to compare against the historical performance of our business.		
	Return on Net Worth (in %)	Return on Net Worth provides how efficiently our Company generates profits from shareholders' funds		
	Return on Average Equity	RoAE refers to Restated profit for the period / year divided by Average Equity for the period. Average Equity is calculated as average of the total equity at the beginning and ending ending of the period. RoAE is an indicator of our Company's efficiency as it measures our Company's profitability. RoAE is indicative of the profit generation by our Company against the equity contribution.		
	Return on Capital Employed	RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed by the Company for the period. RoCE is an indicator of our Company's efficiency as it measures our Company's profitability. RoCE is indicative of the profit generation by our company against the capital employed.		
	Debt-Equity Ratio (in times)	Debt-equity ratio which compares shareholder's equity to company debt to assess our company's amount of leverage and financial stability.		
	<ul> <li>2. WEIGHTED AVERAGE COST OF ACQUISITION         <ul> <li>A) The price per share of the Company based on the primary/ new issue of shares (equity/convertible securities) The Company have not issued Equity Shares or convertible securities ("Security(ies)"), excluding shares issued under ESOP/ESOS and issuance of bonus shares</li> </ul> </li> </ul>			

The Company have not issued Equity Shares or convertible securities ("Security(ies)"), excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of this certificate, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days:

#### Continued from previous page.

B) The price per share of the Company based on secondary sale/ acquisitions of shares (equity/ convertible securities)

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities ("Security(ies)"), where the Promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days:

Since there are no such transaction to report to under (A) therefore information for primary or secondary transactions (secondary transactions where Promoter, promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), is as below

Date of allotment	No. of equity shares allotted	Face value per equity share (₹)	lssue price per equity share (₹)	Nature of Allotment	Nature of consideration	Total Consideration (in Rs.)	
On Incorporation	1,70,00,000	10	10		Other than Cash	17,00,00,000	
Total	1,70,00,000	-	-	-	-	17,00,00,000	
	Weighted average cost of acquisition (WACA) 10						

#### II. WACA / Floor Price / Cap Price

Please see below details of the weighted average cost of acquisition, based on the details set out under (I) – (A), (B) and (C) above, as compared to the floor price and cap price

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Share)	Floor price* (i.e. INR 110)	Cap price* (i.e. INR 116)
On Incorporation Allotment	10	11.00	11.60

#### Explanation for Issue Price being [ • ] times price of face value.

The Issue Price of 🛿 [+] has been determined by our Company, in consultation with the BRLM, on the basis of market demand from investors for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters

Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Financial Information" on pages 31, 110, 181 and 146 respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" on page 31 and you may lose all or part of your investment

#### For further details please refer Basis of Issue Price on page no 90 of Red Herring Prospectus of the company .



¹Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Biding Date shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

UPI mandate end time and date shall be at 5.00 p.m. on the Bid/ Offer Closing Date.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 241 of Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 155 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 288 of the Red Herring Prospectus

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-five Crore only) divided into 2,50,00,000 (Two Crore fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 69 of the Red Herring Prospectus

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 80,75,000 equity shares were subscribed by Mr. Junaid Ahmed , 80,75,000 equity shares were subscribed by Mr. labalahmed Khudrathullah Mohammed, 1,70,000 equity shares were subscribed by Mrs. Asma Syed, 1,70,000 equity shares were subscribed by Ms. Kousar Afshan, 1.70.000 equity shares were subscribed by Mrs. Nimra Fathima, 1.70.000 equity shares were subscribed by Ms. Sved Rivaz and 1.70.000 equity shares were subscribed by Mr. Akther Riyaz Equity Shares of Rs.10/- Each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 157 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 68 of the Red Herring Prospectus

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE EMERGE (SME Platform of NSE). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated October 01, 2024. For the purpose of the Issue, the Designated Stock Exchange

shall be NSE Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on October 10, 2024 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 286 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations. 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 219 of the Red Herring Prospectus

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE EMERGE ("EMERGE Platform of NSE") should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer clause pertaining to NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 31 of the Red Herring Prospectus.

ASBA*	of Application-	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.		
	UPI-Now available in ASBA for Retail Individual Investors (RII)**			
	Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RT. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.			

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 243 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document

*ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC BANK Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYRCAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Facsimile: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Ankit Kesharwani / Mr. Kaushik Khambhadiya SEBI Registration Number: INM000012810	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9 Shiv Shakti Industrial Estate, J.R Boricha Marg, Lower Parel (East), Mumbai- 400011, Maharashtra Telephone: +91-022-4961-4132, 022-3199-8810 Facsimile: N.A. Email: support@purvashare.com Website: https://www.purvashare.com/ Investor Grievance Email: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration Number: INR000001385	Mr. Ajay Kumar Rana, is the Company Secretary & Compliance Officer of our Company. His contact details are set forth hereunder. Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India. Telephone: +91 44 4357 0138 Facsimile: N.A. E-mail: cs@fresharaagroexports.com Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue, Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https:// the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www.nseindia.com/companieslisting/corporate-filings-offer-documents, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Old No.3, New No. 9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India., Telephone: +91 44 4357 0138 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

#### ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC BANK LIMITED

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

Place: Chennai, Tamil Nadu India

Date: October 10 2024

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus

On behalf of Board of Directors
For FRESHARA AGRO EXPORTS LIMITED
Sd/-
Mr. Ajay Kumar Rana
Company Secretary & Compliance Officer

Disclaimer: FRESHARA AGRO EXPORTS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, marke conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Tamil Nadu & Andaman situated at Chennai on October 09, 2024 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI a www.sebi.gov.in, website of the Company at https://fresharaagroexports.com/, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 32 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless sc registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.