

Name of the Issuer:		ESSEN SPECIALITY FILMS LIMITED	Last updated on		14-Oct-24
1	Type of Issue (IPO / FPO)	IPO			
2	Issue Size (Rs. lakhs)* - Fresh Issue Size (Rs. lakhs) *Source: Prospectus dated July 03, 2023 and Final Post issue report dated July 10, 2023	6,633.14			
3	Grade of issue along with name of the rating agency Name Grade	Not Applicable Not Applicable			
4	Subscription Level (Number of times) Source: Final Post issue report dated July 10, 2023 *The above figure is after technical rejections	47.15*			
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
	Particulars	%			
	(i) allotment in the issue <sup>(1)</sup>	9.78%			
	(ii) at the end of 1st Quarter immediately after the listing*	2.63%			
	(iii) at the end of 1st FY (March 31, 2024)*	2.90%			
	(iv) at the end of 2nd FY (March 31, 2025)*	-			
	(v) at the end of 3rd FY (March 31, 2026)*	-			
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
	(1) Source: Basis of Allotment				
6	Financials of the issuer (Consolidated)				
	Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	(In Rs. Cr) 3rd FY (March 31, 2026)*	
	Income from operations	142.68	Not Available	Not Available	
	Net Profit for the period	14.24	Not Available	Not Available	
	Paid-up equity share capital	20.70	Not Available	Not Available	
	Reserves excluding revaluation reserves	122.39	Not Available	Not Available	
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited The Shares have not been suspended or delisted.				
	Particulars	Status			
	(i) at the end of 1st FY (March 31, 2024)*	Actively Traded			
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available			
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available			
	*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document				
	Particulars	Name of the Director	Appointed / Resigned		
	(i) at the end of 1st FY (March 31, 2024)*	NOT Changed	NOT Changed		
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available		
	Source: Stock Exchange Filings * Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

<b>9</b>	<b>Status of implementation of project/ commencement of commercial production</b>	
	(i) as disclosed in the offer document	Not applicable
	(ii) Actual implementation	Not applicable
	(iii) Reasons for delay in implementation, if any	Not applicable

<b>10</b>	<b>Status of utilization of issue proceeds</b>	
	(i) as disclosed in the offer document	
		(Rs. lakhs)
	<b>Objects of the Fresh Issue</b>	<b>Amount</b>
	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	353.91
	Funding the working capital requirements of the company	2,900.00
	General Corporate Purpose	767.57
	<b>Total</b>	<b>4,021.48</b>
	<i>Source: Prospectus dated July 03, 2023</i>	
	(ii) Actual utilization	
		(Rs. lakhs)
	<b>Objects of the Fresh Issue</b>	<b>Amount</b>
	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	353.91
	Funding the working capital requirements of the company	2,900.00
	General Corporate Purpose	0.47
	<b>Total</b>	<b>3,254.38</b>
	<i>Source : 1. Axis bank No Dues Certificate Dated August 05,2023</i>	
	<i>2. Statement of deviation/ variation in utilisation of funds raised through Initial Public Offer ("IPO") dated August 12 2024</i>	
	(iii) Reasons for deviation, if any	Not applicable

<b>11</b>	<b>Comments of monitoring agency</b>	
	(a) Comments on use of funds	
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable, since Issue size is less than Rs. 100 crores
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	

<b>12</b>	<b>Pricing Data</b>	
	Issue Price (Rs.):	107
	Designated Stock Exchange:	NSE
	Listing Date:	06-Jul-23
	<b>Price parameters</b>	
		<b>As at the end of 1st FY after the listing of the issue (March 31, 2024)<sup>(3)</sup></b>
		<b>Closing price                      High                      Low (during the FY)                      (during the FY)</b>
	Market Price on NSE	147.00                      138.50                      128.00                      171.00                      247.85                      124.05
	NIFTY50*	19,497.30                      19,517.00                      19,528.75                      22,326.90                      17,402.70                      22,619.00
	NIFTY INDIA MFG (Being Plastic Products index)	9,223.05                      9,541.55                      9,703.50                      12,240.00                      12,519.15                      7,963.35
		<b>As at the end of 2nd FY after the listing of the issue (March 31, 2025)</b>
		<b>As at the end of 3rd FY after the listing of the issue (March 31, 2026)</b>
	<b>Price parameters</b>	
		<b>Closing price                      High                      Low                      Closing price                      High                      Low (during the FY)                      (during the FY)                      (during the FY)</b>
	Market Price on NSE	Not Available                      Not Available                      Not Available                      Not Available                      Not Available                      Not Available
	NIFTY50*	Not Available                      Not Available                      Not Available                      Not Available                      Not Available                      Not Available
	NIFTY INDIA MFG (Being Plastic Products index)	Not Available                      Not Available                      Not Available                      Not Available                      Not Available                      Not Available
	<i>*Being index of NSE, the designated stock exchange</i>	
	<i>Note:</i>	
	<i>(1) 30th calendar day shall be taken as listing date plus 29 calendar days.</i>	
	<i>(2) 90th calendar day shall be taken as listing date plus 89 calendar days.</i>	
	<i>(3) High and Low based on intra day prices</i>	
	<i>(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.</i>	

## Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 <sup>st</sup> FY March 31, 2024*	At the end of 2 <sup>nd</sup> FY March 31, 2025*	At the end of 2 <sup>nd</sup> FY March 31, 2026*
EPS	Issuer:	8.36	7.28	Not Available	Not Available
	Peer Group: Shaily Engineering Plastics Limited	32.7	7.88	Not Available	Not Available
	Supreme Industries Limited	11.71	80	Not Available	Not Available
	Industry Avg:	22.2	43.94	Not Available	Not Available
P/E	Issuer:	12.06	96	Not Available	Not Available
	Peer Group: Shaily Engineering Plastics Limited	39.32	71.5	Not Available	Not Available
	Supreme Industries Limited	60.18	59.4	Not Available	Not Available
	Industry Avg:	49.75	65.45	Not Available	Not Available
RoNW	Issuer:	13.62%	12.70%	Not Available	Not Available
	Peer Group: Shaily Engineering Plastics Limited	40.14%	13.30%	Not Available	Not Available
	Supreme Industries Limited	21.14%	21.70%	Not Available	Not Available
	Industry Avg:	30.64%	17.00%	Not Available	Not Available
NAV per share based on balance sheet	Issuer	65.65	69.1	Not Available	Not Available
	Peer Group: Shaily Engineering Plastics Limited	436.56	100	Not Available	Not Available
	Supreme Industries Limited	302.68	402	Not Available	Not Available
	Industry Avg:	369.62	251	Not Available	Not Available

## Notes:

(1) Sourced from Prospectus dated July 03, 2023.

\* The relevant data is not available yet.

\*\*Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

## Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
July 15,2023	Essen Speciality Films Limited has informed the Exchange regarding Resignation of Mr Romit Ajakumar Shah as Company Secretary & Compliance Officer of the company w.e.f. July 15, 2023.
July 15,2023	Essen Speciality Films Limited has informed the Exchange regarding Appointment of Mr Nirav D Vekariya as Secretarial Auditor of the company for FY 2023-24
July 15,2023	Essen Speciality Films Limited has informed the Exchange about Change in Company Secretary/Compliance Officer
Aug 04,2023	ESSEN SPECIALITY FILMS LIMITED has informed the Exchange about Board Meeting to be held on 14-Aug-2023 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarterly ended June 2023
Aug 14,2023	Essen Speciality Films Limited has submitted to the Exchange, the financial results for the period ended June 30, 2023.
Sep 04,2023	Essen Speciality Films Limited has informed the Exchange regarding Notice of Annual General Meeting to be held on September 29, 2023
Oct 15,2023	Essen Speciality Films Limited has informed the Exchange regarding 'Resignation of Senior Management'.
Feb 22, 2024	Essen Speciality Films Limited has informed the Exchange regarding a press release dated February 22, 2024, titled "Press Release - Entrepreneurs Award 2023-24 to Mr. Pallav Kishorbhai
Apr 30, 2024	Essen Speciality Films Limited has informed the Exchange regarding Change in Auditors of the company.
May 27, 2024	Essen Speciality Films Limited has informed the Exchange about Acquisition
Jun 08, 2024	ESSEN SPECIALITY FILMS LIMITED has informed the Exchange about Change in Directors/ Key Managerial Personnel/ Auditor/ Compliance Officer/ Share Transfer Agent
Aug 12, 2024	Essen Speciality Films Limited has informed the Exchange about Change in Company Secretary/Compliance Officer

## Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges", as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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