

Name of the Issuer:	Ascensive Educare Limited	Last updated on	October 14, 2024
1	Type of Issue (IPO / FPO)	IPO	
2	Issue Size (Rs. Cr)* - Fresh Issue Size (Rs. Lakhs) <i>*Source: Prospectus dated December 26, 2021 and Final Post issue report dated January 13, 2021</i>	225.68	
3	Grade of issue along with name of the rating agency Name Grade	Not Applicable Not Applicable	
4	Subscription Level (Number of times) <i>Source: Final Post issue report dated January 13, 2021</i> <i>*The above figure is after technical rejections</i>	5.43*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges		
	Particulars	%	
	(i) allotment in the issue ⁽¹⁾	0.00%	
	(ii) at the end of 1st Quarter immediately after the listing ⁽²⁾	0.00%	
	(iii) at the end of 1st FY (March 31, 2022) ⁽²⁾	0.00%	
	(iv) at the end of 2nd FY (March 31, 2023) (2)	0.00%	
	(v) at the end of 3rd FY (March 31, 2024)	0.00%	
	<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>		
	<i>(1) Source: Basis of Allotment</i>		
	<i>(2) Source: Shareholding pattern as available on BSE</i>		
6	Financials of the issuer (Consolidated)		
		(In Rs. Crores)	
	Parameters	1st FY (March 31, 2022) ⁽¹⁾	2nd FY (March 31, 2023)
			3rd FY (March 31, 2024)
	Income from operations	13.24	16.28
	Net Profit for the period	0.82	1.11
	Paid-up equity share capital	3.28	3.21
	Reserves excluding revaluation reserves	2.77	3.87
			7.22
	<i>(1) Source: Annual Report of the Company for relevant FY.</i>		
7	Trading Status in the scrip of the issuer		
	Company's Equity Shares are listed on BSE Limited (SME Platform) The Shares have not been suspended or delisted.		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2022)	Frequently Traded	
	(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded	
	(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded	
8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2022)	-	-
	(ii) at the end of 2nd FY (March 31, 2023)	-	-
	(iii) at the end of 3rd FY (March 31, 2024)	-	-
	Source: Stock Exchange Filings		

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	1.39
General Corporate Purpose	0.46
Issue related expense	0.40
Total	2.25

Source: Prospectus dated December 26, 2021

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	1.39
General Corporate Purpose	0.46
Issue related expense	0.40
Total	2.25

Source: BSE Filing

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		
(c) Any other reservations expressed by the monitoring agency about the end use of funds		

12 Pricing Data

Issue Price (Rs.):	26
Designated Stock Exchange:	BSE
Listing Date:	12-Jan-22

Price parameters	At close of listing day (January 12, 2022)	At close of 30th calendar day from listing day (February 11, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (April 13, 2022) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2022) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	28.95	26.00	18.20	17.40	32.10	14.00
BSE SENSEX*	73,651.35	58,152.92	58,338.93	58,568.61	61,765.59	47,705.08
BSE Service	-	-	-	-	-	-

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)			As at the end of 3rd FY after the listing of the issue (March 31, 2024)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
	Market Price on BSE	30.66	46.60	14.60	65.80	69.49
BSE SENSEX*	58,991.52	63,284.19	51,360.42	58,991.52	63,583.07	59,106.44
BSE Service	808.78	1,018.58	772.69	1,376.64	1,402.59	810.26

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

(5) BSE Service Index Data from for FY 2021-22 is not tracable at bseindia.com

13 Basis for Issue Price

Accounting ratio	Name of the Company	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2022)*	At the end of 2nd FY (March 31, 2023)**	At the end of 3rd FY (March 31, 2024)**
EPS	Issuer:	0.47	3.22	3.44	3.48
	Peer Group	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Price to Earnings Ratio (P/E)	Issuer:	13.83	5.40	8.91	
	Peer Group	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW(%)	Issuer:	14.40	13.53	15.66%	10.67%
	Peer Group	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV	Issuer:	12.93	18.16	22.13	30.21
	Peer Group	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes:

(1) Sourced from Prospectus dated March 11, 2020.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
01-Feb-22	Appointed Mr. Harsh Singrodia as Company Secretary & Compliance Officer of the Company
17-May-22	Statement of Deviation and Variations under regulation 32(1) of securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) regulation,
7-Jan-23	Board Meeting Intimation for Consideration For Issuance Of Equity Shares On Preferential Basis.
29-May-23	Audited Financial Results Of The Company For The Half Year And Year Ended On 31st March, 2023.
13-May-24	Board Meeting Outcome for OUTCOME OF BOARD MEETING FOR APPROVAL OF AUDITED STANDALONE FINANCIAL STATEMENT
16-Jul-24	Company has entered into MOU with SAMAGRA SHIKSHA for a work order for Vocational education in 117 schools in Madhya Pradesh

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