

Name of the Issuer:		ABS Marine Services Limited	Last updated on	October 14 <sup>th</sup> , 2024
1	Type of Issue (IPO / FPO)	IPO		
2	Issue Size (Rs. Lakhs)* - Fresh Issue Size (Rs. lakhs) <i>*Source: Prospectus dated 16<sup>th</sup> May, 2024 and Final Post issue report dated May 22<sup>nd</sup>, 2024</i>	9,628.50		
3	Grade of issue along with name of the rating agency Name Grade	Not Applicable Not Applicable		
4	Subscription Level (Number of times) <i>Source: Final Post issue report May 22<sup>nd</sup>, 2024</i> <i>*The above figure is after technical rejections</i>	94.79*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars			%
	(i) allotment in the issue (1)			5.00%
	(ii) at the end of 1st Quarter immediately after the listing <sup>(2)</sup>			Not Available
	(iii) at the end of 1st FY (March 31, 2025) <sup>(2)</sup>			Not Available
	(iv) at the end of 2nd FY (March 31, 2026) (2)			Not Available
	(v) at the end of 3rd FY (March 31, 2027)			Not Available
	<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
	(1) Source: Basis of Allotment			
	(2) Source: Shareholding pattern as available on BSE			
6	Financials of the issuer (Consolidated)			
	Parameters	1st FY (March 31, 2025) <sup>(1)</sup>	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)
				(In Rs Crores)
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
	(1) Source: Annual Report of the Company for relevant FY.			
7	Trading Status in the scrip of the issuer			
	Company's Equity Shares are listed on National Stock Exchange of India Limited (SME Platform)			
	The Shares have not been suspended or delisted.			
	Particulars			Status
	(i) at the end of 1st FY (March 31, 2025)*			Not Available
	(ii) at the end of 2nd FY (March 31, 2026)*			Not Available
	(iii) at the end of 3rd FY (March 31, 2027)*			Not Available
	<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2025)*	Not Applicable	Not Applicable	
	(ii) at the end of 2nd FY (March 31, 2026)*	Not Applicable	Not Applicable	
	(iii) at the end of 3rd FY (March 31, 2027)*	Not Applicable	Not Applicable	
	Source: Stock Exchange Filings			
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	FY 2024-25
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Acquisition of offshore vessel	5500.00
<b>Funding of Working Capital Requirement</b>	<b>2500.00</b>
General Corporate Purposes	1128.50
Issue Expense	500.00
<b>Total</b>	<b>9628.50</b>

Source: Prospectus dated 16<sup>th</sup> May, 2024

(ii) Actual utilization

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Acquisition of offshore vessel	Not Available
<b>Funding of Working Capital Requirement</b>	<b>Not Available</b>
General Corporate Purposes	Not Available
Issue Expense	Not Available

Source: NSE Filing

(iii) Reasons for deviation, if any

Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	147
Designated Stock Exchange:	NSE
Listing Date:	21-May-24

Price parameters	At close of listing day (May 21 <sup>st</sup> , 2024)	At close of 30th calendar day from listing day (June 19 <sup>th</sup> , 2024)	At close of 90th calendar day from listing day (August 18 <sup>th</sup> , 2024)	As at the end of 1st FY after the listing of the issue (March 31, 2025) <sup>(3)</sup>	
				High	Low
Market Price on NSE	279.30	274.45	316.80	(during the FY) Not Available	(during the FY) Not Available
Nifty50*	22529.05	23516.00	24541.15	Not Available	Not Available
Sectoral Index(Nifty Service Sector)	28234.60	29748.20	31185.30	Comparable Sectoral Index is not available	

As at the end of 2nd FY after the listing of the issue  
(March 31, 2026)

As at the end of 3rd FY after the listing of the issue  
(March 31, 2027)

Price parameters

	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
*Being index of NSE, the designated stock exchange	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Comparable Sectoral Index is not available					

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 **Basis for Issue Price along with the Peer Group**

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY March 31, 2025	At the end of 2nd FY March 31, 2026	At the end of 3rd FY March 31, 2027
EPS	Issuer:	13.09	Not Available	Not Available	Not Available
	Peer Group: Shipping Corporation of India	18.68	Not Applicable	Not Applicable	Not Available
	Industry Avg:	15.89	Not Applicable	Not Applicable	Not Available
P/E	Issuer:	11.23	Not Available	Not Available	Not Available
	Peer Group: Shipping Corporation of India	12.51	Not Applicable	Not Applicable	Not Available
	Industry Avg:	11.87	Not Applicable	Not Applicable	Not Available
RoNW	Issuer:	20.10%	Not Available	Not Available	Not Available
	Peer Group: Shipping Corporation of India	13.52	Not Applicable	Not Applicable	Not Available
	Industry Avg:	21.81	Not Applicable	Not Applicable	Not Available
NAV per share based on balance sheet	Issuer:	86.95	Not Available	Not Available	Not Available
	Peer Group: Shipping Corporation of India	Not Available	Not Applicable	Not Applicable	Not Available
	Industry Avg:	Not Available	Not Applicable	Not Applicable	Not Available

14 **Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
Not Applicable	

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the National Stock Exchange of India Limited, as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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