

Name of the Issuer:	Pritika Engineering Components Limited	Last updated on	October 14th, 2024
----------------------------	---	------------------------	--------------------------------------

1 Type of Issue (IPO / FPO)	IPO
------------------------------------	-----

2 Issue Size (Rs. Lakhs)*	941.92
- Fresh Issue Size (Rs. lakhs)	
<i>*Source: Prospectus dated Nov 21, 2022 and Final Post issue report dated December 12, 2022</i>	

3 Grade of issue along with name of the rating agency	
Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times)	148.37*
<i>Source: Final Post issue report dated December 12, 2022</i>	
<i>*The above figure is after technical rejections</i>	

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	Not Available
(ii) at the end of 1st Quarter immediately after the listing ⁽²⁾	Not Available
(iii) at the end of 1st FY (March 31, 2023) ⁽²⁾	Not Available
(iv) at the end of 2nd FY (March 31, 2024) (2)	Not Available
(v) at the end of 3rd FY (March 31, 2025)	Not Available

**QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*

(1) Source: Basis of Allotment

(2) Source: Shareholding pattern as available on NSE

6 Financials of the issuer (Consolidated)

Parameters	(In Rs Crores)		
	1st FY (March 31, 2023) ⁽¹⁾	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)
Income from operations	82.32	87.32	Not Available
Net Profit for the period	3.54	3.36	Not Available
Paid-up equity share capital	10.88	13.18	Not Available
Reserves excluding revaluation reserves	16.50	26.56	Not Available

**Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

(1) Source: Annual Report of the Company for relevant FY.

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on National Stock Exchange of India Limited (SME Platform)
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)*	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)*	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available

**Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)*	Not Applicable	Not Applicable
(ii) at the end of 2nd FY (March 31, 2024)*	Aman Tondon	Appointed
(iii) at the end of 3rd FY (March 31, 2025)*	Narinder Kumar Tyagi	Appointed

Source: Stock Exchange Filings

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Investment in relation to the new unit set up by our wholly owned subsidiary, Meeta Castings Limited (MCL)	700.00
General Corporate Purpose	56.92
Issue Expense	185.00
Total	941.92

Source: Prospectus dated November 21, 2022

(ii) Actual utilization

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Investment in relation to the new unit set up by our wholly owned subsidiary, Meeta Castings Limited (MCL)	700.00
General Corporate Purpose	56.92
Issue Expense	185.00
Total	941.92

Source: NSE Filing

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	29
Designated Stock Exchange:	NSE
Listing Date:	08-Dec-22

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue					
				(March 31, 2023) ⁽³⁾					
				High	Low				
				(during the FY)		(during the FY)			
Market Price on NSE	(Dec 08, 2022)	44.30	(Jan 06, 2023) ⁽¹⁾	40.15	(Mar 07, 2023) ⁽²⁾	25	Closing price	27	25.15
NIFTY50*		18,609.35		17,859.45		17,754.40		17,359.75	17,359.75
Nifty Auto		12870.65		12627.8		12909.5		12243.8	13377.95
									9480

	As at the end of 2nd FY after the listing of the issue	As at the end of 3rd FY after the listing of the issue
Price parameters	(March 31, 2024)	(March 31, 2025)

	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	70.8	70.85	69.9	Not Available	Not Available	Not Available
NIFTY50*	22462.00	22,783.35	21,777.65	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange
Sectoral Index

Comparable Sectoral Index is not available

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 **Basis for Issue Price along with the Peer Group**

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024	At the end of 3rd FY March 31, 2025
EPS	Issuer:	2.36	3.78	2.74	Not Available
	Peer Group: Nelcast Limited	2.29	3.42	6.25	Not Available
	Bhagwati Autocast Limited	3.35	26.80	24.6	Not Available
	Industry Avg:	2.82	15.11	15.42	Not Available
P/E	Issuer:	12.29	6.72	24.63	Not Available
	Peer Group: Nelcast Limited	34.45	26.04	20.54	Not Available
	Bhagwati Autocast Limited	60.18	11.00	15.92	Not Available
	Industry Avg:	47.315	18.52	18.23	Not Available
RoNW	Issuer:	9.83%	11.96%	8.45%	Not Available
	Peer Group: Nelcast Limited	4.32%	6.34%	10.45%	Not Available
	Bhagwati Autocast Limited	19.39%	22.43%	17.21%	Not Available
	Industry Avg:	11.85%	14.38%	13.83%	Not Available
NAV per share based on balance sheet	Issuer:	24.00	25.16	19.87	Not Available
	Peer Group: Nelcast Limited	53.00	26.92	59.68	Not Available
	Bhagwati Autocast Limited	108.00	119.52	14.19	Not Available
	Industry Avg:	80.5	73.22	36.93	Not Available

14 **Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
28-Jan-23	Considered and approved to make investment of Rs. 700.00 lacs in 'Meeta Castings Ltd.', the wholly owned subsidiary, by subscribing 70,00,000 equity shares of the face
6-Sep-24	Appointment of Mr. Narinder Kumar Tyagi as Director
19-Sep-24	Acquiring approx. 87,000 Sq. Ft Land for Company's Expansion Plan in Hoshiarpur.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, GYR does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither GYR nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.