

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated July 20, 2024 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: [www.satincorp.com](http://www.satincorp.com)). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF TEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



### S A TECH SOFTWARE INDIA LIMITED

**CIN:** U72900PN2012FLC145261; **Date of Incorporation:** November 01, 2012

Registered Office	Contact Person	Email and Telephone	Website
Off No. D-6030, 6th Floor Solitaire Bus. Hub Viman Nagar, Pune 411014, Maharashtra, India	Ms. Arnika Choudhary, Company Secretary and Compliance Officer	Email-id: <a href="mailto:cs@satincorp.com">cs@satincorp.com</a> ; Tel.: +91 9022909131	<a href="http://www.satincorp.com">www.satincorp.com</a>

### PROMOTERS OF THE COMPANY

**SA TECHNOLOGIES INC., USA, MR MANOJ JOSHI, MRS PRIYANKA JOSHI, M/S MINDPOOL TECHNOLOGIES LIMITED, MR. RITESH SHARMA AND MRS. POONAM SHARMA**

### Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 39,00,000 Equity Shares	Nil	Up to 39,00,000 Equity Shares	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 18,06,000 Equity Shares	Not less than 5,44,000 Equity Shares	Not less than 12,66,000 Equity Shares	Up to 2,84,000 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

### DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 56/- to Rs. 59/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Offer Opens/Closes on**	Thursday, July 25, 2024
Bid/Offer Open On	Friday, July 26, 2024
Bid/Closes Open On	Tuesday, July 30, 2024
Finalisation of Basis of Allotment	On or before Wednesday, July 31, 2024
Initiation of Refunds	On or before Wednesday, July 31, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Thursday, August 01, 2024
Commencement of trading of Equity Shares	On or before Friday, August 02, 2024

\*For details of price band and Basis of Issue Price, please refer to price band advertisement and page 93 of RHP.

\*\*Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Thursday, July 25, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	WACA (in ₹)	Floor Price	Cap Price
a) Weighted average cost of acquisition of primary/new issue 18 months prior to RHP	NA*		
b) Weighted average cost of acquisition for secondary sale/acquisition 18 months prior to RHP	NA*		
c) WACA of Equity Shares based on Primary issuances undertaken during the 3 immediately preceding years*	NA*		
WACA of primary / new issue acquisition	NA	NA	NA
WACA of secondary acquisition	NA	-	-

\*Not applicable as there were no such transactions.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

#### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 93 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

#### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 34 of the Red Herring Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gvrcapitaladvisors.com](http://www.gvrcapitaladvisors.com)

#### PRICE INFORMATION OF BRLM’s\*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Naapbooks Limited	GYR Capital Advisors Private Limited	-16.22%	-29.73%	-18.905%
2.	Ascensive Educare Limited		0.00%	-30.00%	14.61%
3.	Achyut Health Care Limited		0.00%	4.75%	-9.75%
4.	Dhyaani Tile and Marblez Limited		19.61%	82.35%	11.764%
5.	Veekayem Fashion and Apparels Limited		59.96%	22.67%	0.17%
6.	JFL Life Sciences Limited		-29.01%	-38.52%	-40.98%
7.	Sabar Flex India Limited		54.54%	44.54%	32.27%
8.	Mafia Trends Limited		-8.57%	-26.78%	-52.82%
9.	Pritika Engineering Components Limited		35.69%	-4.59%	8.62%
10.	Uma Converter Limited		21.21%	-6.10%	-12.88%
11.	Anlon Technology Solutions Limited		84.40%	-1.61%	163.95%
12.	Agarwal Float Glass India Limited		-9.52%	-14.29%	-13.09%

13.	Mcon Rasayan India Limited		87.5%	157.13%	230.25%
14.	Essen Speciality Films Limited		37.38%	21.00%	94.85%
15.	Srivari Spices & Foods Limited		199.17%	291.78%	591.90%
16.	Basilic Fly Studio Limited		194.07%	-214%	294.79%
17.	Maitreya Medicare Limited		65.36%	122.38%	113.41%
18.	Trident Techlabs Limited		469.71%	125.91%	2466.86%
19.	Kay Cee Energy & Infra Limited		608.24%	-14.47%	581.02%
20.	Maxposure Limited*		170.60%	-35.93%	-
21.	Thaai Casting Limited*		-20.24%	-0.94%	-
22.	Koura Fine Diamond Jewelry Limited*		-35.05%	1.57%	-
23.	Naman In-Store (India) Limited*		34.72%	-	-
24.	ABS Marine Services Limited*		91.60%	-	-
25.	HOAC Foods India Limited*		310.83%	-	-
26.	Medicamen Organics Limited*		-	-	-
27.	Petro Carbon and Chemicals Limited*		-	-	-

**Source:** Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) Offer Information from respective Prospectus.

\* \* Companies have been listed on January 23, 2024, February 23, 2024, March 14, 2024, April 02, 2024, May 21, 2024, May 24, 2024, June 28, 2024 and July 02, 2024 hence not applicable

'Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GYR Capital Advisors Private Limited</b> Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: <a href="mailto:info@gyrcapitaladvisors.com">info@gyrcapitaladvisors.com</a> Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Makers	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	<b>Bigshare Services Private Limited</b> Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. <b>Tel No.:</b> +91 22 6263 8200 <b>Fax:</b> +91 22 6263 8299 <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Email:</b> ipo@bigshareonline.com; <b>Investor Grievance Email:</b> investor@bigshareonline.com <b>Contact Person:</b> Sagar Pathare <b>SEBI Registration No.:</b> INR000001385
Name of Statutory Auditor	M/s Katariya & Munot, Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled <b>“Issue Procedure”</b> beginning at page 223 of the RHP

Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
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PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	SA Technologies Inc., USA	Corporate	<p>SA Technologies Inc. USA was incorporated as a corporation limited by shares under the laws of the state of Delaware, USA on January 17, 2002 with its registered office located at 15 Loockerman Street, Street city of Dover, DE 19904, Country of, state of Delaware.</p> <p>SA Technologies Inc., USA is primarily engaged in the business of IT Consulting and other Enabled Services, i.e. To provide IT consulting, development and other services in the areas of information technology, software, web designing and development and other information technology enabled services. There have been no changes to the primary business activities undertaken by SA Technologies Inc.</p> <p>SA Technologies Inc., USA had acquired 100% equity share capital of the Company on November 01, 2012 upon incorporation of our company and as a part of subscription to Memorandum of Association of the company. As on date of this Red Herring Prospectus, SA Technologies Inc., USA holds 71,68,476 Equity Shares, representing 78.28% of the issued, subscribed and paid-up equity share capital of our Company.</p>
2	Mindpool Technologies Limited	Corporate	<p>Mindpool Technologies Limited (CIN: L72900PN2011PLC138607) was incorporated on 21st February, 2012 as a Private Limited Company and thereafter converted into a Public Limited Company in 2018 followed by its listing on NSE Emerge Platform in the year 2019. The Company has its registered office located at 3rd &amp; 4th, Sr No 133/1/316111 GK Mall Near Konkane Chowk, Pimple Saudagar, Pune Maharashtra India 411027. The Company carries out its operations majorly in India, USA and Canada and has a wholly owned subsidiary in USA with the name Mindpool Technologies Inc.</p> <p>The Company carries out the business of IT Staffing and other IT Enabled Services. The object of the Company as detailed in its MOA is:</p> <p>To create, design, develop, buy, sell, trade, import, export, maintain computer software, software products, customize software, information technology enabled services and hardware, Very Large Scale Integrated Solutions, Application Specific Integrated Circuit Design, information technology products and to carry on business of computer networking and to develop, assemble, maintain, repair, install, import, export and deal in computers, microprocessors, electronics and electrical apparatus, computer equipments, gadgets, peripherals, modulators, auxiliary instruments, accessories of different capacities, sizes, descriptions and models relating to computer networking and computer hardware and provide online solutions thereon, in India and abroad and to carry on the business of consultants and advisers on the means and methods of establishing, extending, developing and improving, software and hardware systems of business, industries, administrative organizations, including project planning and evaluation, feasibility studies, operations research and matters related to software and hardware.</p>
3	Manoj Joshi	Individual	<b>Manoj Joshi</b> aged 53 years is Chartered accountant and commerce graduate having experience of more than 25 years.
4	Priyanka Joshi	Individual	<b>Priyanka Joshi</b> aged 52 years is a commerce graduate having experience of more than 20 years.
5	Ritesh Sharma	Individual	Ritesh Sharma aged 47 years is a Commerce graduate along with Diploma in Computer management and is having experience of more than 16 years.
6	Poonam Sharma	Individual	Poonam Sharma aged 43 years is a commerce graduate along with B.ED and has experience of more than 13 years.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We, S A Tech Software India Limited (“SAT”) centered in Pune and Bengaluru, is an IT consulting Subsidiary Company of foreign body corporate SA Technologies Inc, USA promoted by Mr. Manoj Joshi and Ms. Priyanka Joshi; some diligent promoters who have more than two decades of experience in Information Technology. We are an AI-driven IT consulting company, offering scalable IT outsourcing solutions and Global Development Centers (GDCs) that enhance business agility and efficiency. Our services range from individual support to largescale enterprise transformations, providing the flexibility to scale from 1 to 1000 professionals as needed. Our GDCs drive innovation and R&D, deliver cost-efficient solutions, ensure stringent quality assurance, and provide 24/7 operations. Our Company has experience of catering to global as well as domestic customers since more than a decade. Our company has entered into a Service Partnership with our holding Company to cater to the needs of foreign clients. We service to a diverse portfolio of clients ranging from small to Enterprise ones, offering products and digital solutions. With the benefit of global presence, we bring together diverse teams from different parts of the world with multiple skills to collaborate in real time and solve complex technological problems for our clients. We have a diversified global presence across USA and Canada because of our Parent and Group Companies. We have had long lasting relationships with some of our clients who have shown deeper trust in our services. Due to the long- standing relationships with some of our enterprise clients, we have been able to garner the trust of other clients and has provided a balanced mix of stability and growth with revenue stability and further growth opportunities.

**Product/Service Offering:** Our Company primarily has following Products:

- i) Artificial Intelligence and Machine Learning
- ii) Software Development and Engineering
- iii) Digital Transformation and Automation
- iv) Cloud and DevOps Services
- v) Quality Assurance and Testing
- vi) Global Capability Centre (GCC)

*For further details, please see “Our Business” on page 110.*

### Intellectual Property, if any

The Company has availed several Trademark and word mark of the Company. For more details, refer “Government and Other Approvals” at page 191 of Red Herring Prospectus.

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** N.A.

**Employee Strength:** As on June 30, 2024, the Company has employed 385 employees at various levels of the Organization.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Manoj Joshi	Chief Executive Officer (CEO)	<b>Experience and Qualification :</b> He is the Founder Promoter and Chief Executive Officer (CEO) of our Company. He is associated as a Director of our Company since November 01, 2021. He was later appointed as the Managing Director of the Company on December 01, 2023, however he resigned from the post of Managing Director w.e.f., December 14, 2023. He holds a Bachelor of Commerce (B.COM) degree from Rajasthan University and is also a Chartered Accountant (CA) having a strong background in finance, accounting and taxation. He has more than 25 years of experience in the IT Consulting and Technology industry. He is responsible for providing overall guidance and visionary leadership, setting long term goals and steers the organization in the right direction to	<b>Indian Companies</b> NIL  <b>Foreign Companies</b> 1. SA Technologies Inc., USA 2. Satincorp Technologies Inc., Canada

			achieve them.	
2.	Ms. Priyanka Joshi	Non-Executive Director	<b>Experience and Qualification:</b> She is one of the promoters and Directors of our Company. She has been appointed as a director of our company since November 01, 2021. She holds a Bachelor of Commerce (B.COM) degree. She has more than 20 years of experience in Business operations. She is responsible for the overall Business operations, Human Resources and Finance	<b>Indian Companies</b> NIL  <b>Foreign Companies</b> 1. SA Technologies Inc., USA 2. Satincorp Technologies Inc., Canada 3. Opal Force Inc., USA
3.	Mr. Ritesh Sharma	Non-Executive Director	<b>Experience and Qualification:</b> He is the Non-Executive Director of our company. He was appointed on the Board with effect from December 06, 2023. He holds a Bachelor of Commerce (B.COM) degree along with Diploma in Computer Management. He has more than 16 years of experience in Business operations. He is responsible for Business operations, strategy consulting, IT solutions and Service delivery across India & North America. He has been previously associated with SA Technologies Inc., USA from 2007 to 2011 and thereafter in S A Tech Software India Limited till date. He is responsible for the overall finance function in the Company.	<b>Indian Companies</b> 1. Mindpool Technologies Limited  <b>Foreign Companies</b> 1. Mindpool Technologies Inc.
4.	Mr. Kaustubh Karwe	Independent Director	<b>Experience and Qualification:</b> is the Non-Executive Independent Director of our company. He was appointed on the Board with effect from November 09, 2023. He holds degree of Master of Business Administration (M.B.A). He is also a certified Master Trainer, Certified Software Test Manager (CSTM), International Certified Career Coach (L1). He has around 24 years of professional experience across IT Projects, HR, Facility Administration including IT-Staffing & also nearly 6 years of experience into Training & Development. Within the IT-Sector, he had held positions as Team-Leader, Oracle Applications Consultant, Project Manager using On-Shore & Off-Shore Model and Delivery Manager. He is a specialist in Business Administration, a Certified Independent Director, and a Master Trainer AML-KYC. He has also acquired multiple certifications on various growth oriented topics from the UK; Switzerland; USA; Canada; & India. As an industry specialist, he has been	<b>Indian Companies</b> 1. Mindpool Technologies Limited  <b>Foreign Companies</b> NIL

			nominated as LinkedIn Global-Goodwill-Ambassadors, India, and has received “Lifetime Achievement Award” from RIGHTS-Foundation India. He has more than 4 years of experience as independent director in Mindpool Technologies Limited. He has an active member and contributor to the Board and its various committees.	
5.	Ms. Sarika Sharma	Independent Director	<b>Experience and Qualification:</b> She is the Non-Executive Independent Director of our company. She was appointed on the Board with effect from October 01, 2023. She holds the degree of Bachelor of Commerce (B.COM). She has more than 16 years of experience in finance sector. Her ability to navigate complex financial landscapes and strategic insights will play a pivotal role in our Company’s financial decision. .	<b>Indian Companies</b>  1. Opalforce Software India Limited  <b>Foreign Companies</b> NIL

For further details in relation to our Board of Directors, see “*Our Management*” beginning on page 135 of the RHP.

## OBJECTS OF THE OFFER

### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

(in ₹ lakhs)

Particulars	Total estimated amount
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our company;	Upto 917.73
Funding the working capital requirements of our company	Upto 1080.00
General corporate purposes <sup>(1)</sup>	[●]
<b>Total<sup>(1)</sup></b>	<b>[●]</b>

<sup>(1)</sup> To be determined upon finalisation of the Issue Price and updated in the Red Herring Prospectus / Prospectus prior to filing with the RoC.

The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –** Not Applicable

**Terms of Issuance of Convertible Security, if any -** Not Applicable

### Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	90,67,968	99.02 %
2.	Public	89,313	0.98 %
	<b>Total</b>	<b>91,57,281</b>	<b>100%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders. –** Not Applicable.

### RESTATED FINANCIALS STATEMENT

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	June 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	915.73	915.73	42.98	42.98
Net Worth <sup>(1)</sup>	1,414.43	1,166.35	772.48	663.89
Revenue from Operation	2,388.87	7,188.22	5,639.31	4,106.11
Restated profit for the year	248.07	368.86	108.59	(548.25)
Restated Basic Earnings per Share <sup>(2)</sup>	2.71	4.06	1.20	(6.07)
Restated Diluted Earnings per Share <sup>(3)</sup>	2.71	4.06	1.20	(6.07)
Restated Net Asset Value per Share <sup>(4)</sup>	15.45	12.74	179.73	154.46
Total Borrowings <sup>(5)</sup>	2105.22	1288.12	1,459.18	1,959.34

1. Net Worth is calculated as the sum of equity share capital and other equity attributable to owners of the Company;
2. Basic EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period
3. Diluted EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of diluted equity shares outstanding during the year/ period.
4. Net Asset Value per share = Net worth attributable to the owners of the company divided by the numbers of shares outstanding as at year end.
5. Total borrowings is the sum of short-term borrowings and long-term borrowings

## INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 7 risk factors as per the RHP. (500 word limit in total)

1. Our Branch Offices from where we operate are not owned by us. If we are required to vacate the same, due to any reason whatsoever, it may adversely affect our business operations.
2. We Our company has not filed certain forms in the past in compliance with some statutory provisions of the Companies Act and such non-compliance may attract penalties against our company, which could impact our financial position to that extent.
3. Our Company, its Directors, its Promoters and Group Companies are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before various forums and regulatory authorities. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business and financial status.
4. We have not entered into any long-term contracts with any of our customers and typically operate on the basis of purchase orders, which could adversely impact our revenues and profitability.
5. Our lenders have charge over our movable, immovable properties in respect of finance availed by us.
6. Our lenders have imposed certain restrictive conditions on us under our financing arrangements. Our inability to meet our obligations, including financial and other covenants under our debt financing arrangements could adversely affect our business, financial condition, results of operations and cash flows.
7. We may be unable to sufficiently obtain, maintain, protect, or enforce our intellectual property and other proprietary rights

For further details on 'Risk Factors' please refer page no.34 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled “*Outstanding Litigation and Material Developments*” in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

Nature of Cases	Number of Cases	Total Amount Involved (in Rs. Lakhs)
<b>Proceedings against our Company</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	13	574.60
<b>Proceedings by our Company</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
<b>Proceedings against our Director</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	2	Not ascertainable
<b>Proceedings by our Director</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
<b>Proceedings against our Promoter</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
<b>Proceedings by our Promoter</b>		
Criminal	Nil	Nil
Civil	2	Not ascertainable
<b>Proceedings against our Group Companies</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil

<b>Nature of Cases</b>	<b>Number of Cases</b>	<b>Total Amount Involved (in Rs. Lakhs)</b>
Tax	12	8.11
<b>Proceedings by our Group Companies</b>	Nil	Nil
Criminal	Nil	Nil
Civil	Nil	Nil

*For further details, see “Outstanding Litigation and Material Developments” on page 186 of the RHP.*

- A.** Brief details of top 5 material outstanding litigations against the company and amount involved-**NIL**
- B.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300-word limit in total) - **NIL**
- C.** Brief details of outstanding criminal proceedings against Promoters (300- 500-word limit in total) – **NIL**

#### **ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

#### **DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.