

Name of the Issuer:	Pritika Engineering Components Limited	Last updated on	December 01, 2023
<b>1 Type of Issue (IPO / FPO)</b>	IPO		
<b>2 Issue Size (Rs. Lakhs)*</b>	941.92		
- Fresh Issue Size (Rs. lakhs)			
*Source: Prospectus dated Nov 21, 2022 and Final Post issue report dated December 12, 2022			
<b>3 Grade of issue along with name of the rating agency</b>			
<b>Name</b>	Not Applicable		
<b>Grade</b>	Not Applicable		
<b>4 Subscription Level (Number of times)</b>	148.37*		
Source: Final Post issue report dated December 12, 2022			
*The above figure is after technical rejections			
<b>5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
<b>Particulars</b>			<b>%</b>
(i) allotment in the issue <sup>(1)</sup>			Not Available
(ii) at the end of 1st Quarter immediately after the listing <sup>(2)</sup>			Not Available
(iii) at the end of 1st FY (March 31, 2023) <sup>(2)</sup>			Not Available
(iv) at the end of 2nd FY (March 31, 2024) (2)			Not Available
(v) at the end of 3rd FY (March 31, 2025)			Not Available
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.			
(1) Source: Basis of Allotment			
(2) Source: Shareholding pattern as available on NSE			
<b>6 Financials of the issuer (Consolidated)</b>			
			(In Rs. lakhs)
<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY</b>	<b>3rd FY</b>
	<b>(March 31, 2023)<sup>(1)</sup></b>	<b>(March 31, 2024)</b>	<b>(March 31, 2025)</b>
Income from operations	8232.30	Not Available	Not Available
Net Profit for the period	353.83	Not Available	Not Available
Paid-up equity share capital	1088.25	Not Available	Not Available
Reserves excluding revaluation reserves	1650.15	Not Available	Not Available
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			
(1) Source: Annual Report of the Company for relevant FY.			
<b>7 Trading Status in the scrip of the issuer</b>			
Company's Equity Shares are listed on National Stock Exchange of India Limited (SME Platform)			
The Shares have not been suspended or delisted.			
<b>Particulars</b>			<b>Status</b>
(i) at the end of 1st FY (March 31, 2023)*			Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)*			Not Available
(iii) at the end of 3rd FY (March 31, 2025)*			Not Available
*Trading status not disclosed as the relevant fiscal year has not been completed.			
<b>8 Change in Directors of issuer from the disclosures in the offer document</b>			
<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
(i) at the end of 1st FY (March 31, 2023)*	Not Applicable	Not Applicable	
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available	
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available	
Source: Stock Exchange Filings			
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Investment in relation to the new unit set up by our wholly owned subsidiary, Meeta Castings Limited (MCL)	700.00
General Corporate Purpose	56.92
Issue Expense	185.00
<b>Total</b>	<b>941.92</b>

Source: Prospectus dated November 21, 2022

(ii) Actual utilization

(Rs. Lakhs)

Objects of the Fresh Issue	Amount
Investment in relation to the new unit set up by our wholly owned subsidiary, Meeta Castings Limited (MCL)	700.00
General Corporate Purpose	56.92
Issue Expense	185.00
<b>Total</b>	<b>941.92</b>

Source: NSE Filing

(iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	29
Designated Stock Exchange:	NSE
Listing Date:	08-Dec-22

Price parameters	At close of listing day (Dec 08, 2022)	At close of 30th calendar day from listing day (Jan 06, 2023) <sup>(1)</sup>	At close of 90th calendar day from listing day (Mar 07, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(3)</sup>		
				High		Low
				Closing price	(during the FY)	(during the FY)
Market Price on NSE	44.30	40.15	31.5	25.4	27	25.15
NIFTY50*	18,609.35	17,859.45	17754.40	17359.75	17359.75	17359.75

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024)			As at the end of 3rd FY after the listing of the issue (March 31, 2025)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
	Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 **Basis for Issue Price along with the Peer Group**

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024	At the end of 3rd FY March 31, 2025
EPS	Issuer:	2.36	3.78	Not Available	Not Available
	Peer Group: Nelcast Limited	2.29	3.42	Not Available	Not Available
	Bhagwati Autocast Limited	3.35	26.80	Not Available	Not Available
	Industry Avg:	2.82	15.11	Not Available	Not Available
P/E	Issuer:	12.29	6.72	Not Available	Not Available
	Peer Group: Nelcast Limited	34.45	26.04	Not Available	Not Available
	Bhagwati Autocast Limited	60.18	11.00	Not Available	Not Available
	Industry Avg:	47.315	18.52	Not Available	Not Available
RoNW	Issuer:	9.83%	11.96%	Not Available	Not Available
	Peer Group: Nelcast Limited	4.32%	6.34%	Not Available	Not Available
	Bhagwati Autocast Limited	19.39%	22.43%	Not Available	Not Available
	Industry Avg:	11.85%	14.38%	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	24.00	25.16	Not Available	Not Available
	Peer Group: Nelcast Limited	53.00	26.92	Not Available	Not Available
	Bhagwati Autocast Limited	108.00	119.52	Not Available	Not Available
	Industry Avg:	80.5	73.22	Not Available	Not Available

14 **Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
28-Jan-23	Considered and approved to make investment of Rs. 700.00 lacs in 'Meeta Castings Ltd.', the wholly owned subsidiary, by subscribing 70,00,000 equity shares of the face

**Disclaimer:**

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