

Name of the Issuer:		Mafia Trends Limited	Last updated on	December 01, 2023
1	<b>Type of Issue (IPO / FPO)</b>	IPO		
2	<b>Issue Size (Rs. Lakhs)*</b> - Fresh Issue Size (Rs. lakhs) <i>*Source: Prospectus dated Sep 15, 2022 and Final Post issue report dated Oct 13, 2022</i>	359.52		
3	<b>Grade of issue along with name of the rating agency</b> <b>Name</b> <b>Grade</b>	Not Applicable Not Applicable		
4	<b>Subscription Level (Number of times)</b> <i>Source: Final Post issue report dated Oct 13, 2022</i> <i>*The above figure is after technical rejections</i>	4.54*		
5	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
	<b>Particulars</b>			%
	(i) allotment in the issue <sup>(1)</sup>	0.00%		
	(ii) at the end of 1st Quarter immediately after the listing <sup>(2)</sup>	0.00%		
	(iii) at the end of 1st FY (March 31, 2023) <sup>(2)</sup>	0.00%		
	(iv) at the end of 2nd FY (March 31, 2024)*	Not Available		
	(v) at the end of 3rd FY (March 31, 2025)*	Not Available		
	<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
	<i>(1) Source: Basis of Allotment</i>			
	<i>(2) Source: Shareholding pattern as available on BSE</i>			
6	<b>Financials of the issuer (Consolidated)</b>			
				(In Rs. lakhs)
	<b>Parameters</b>	<b>1st FY (March 31, 2023)<sup>(1)</sup></b>	<b>2nd FY (March 31, 2024)</b>	<b>3rd FY (March 31, 2025)</b>
	Income from operations	768.34	Not Available	Not Available
	Net Profit for the period	20.56	Not Available	Not Available
	Paid-up equity share capital	443.36	Not Available	Not Available
	Reserves excluding revaluation reserves	281.09	Not Available	Not Available
	<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
	<i>(1) Source: Annual Report of the Company for relevant FY.</i>			
7	<b>Trading Status in the scrip of the issuer</b>			
	Company's Equity Shares are listed on BSE Limited (SME Platform) The Shares have not been suspended or delisted.			
	<b>Particulars</b>			<b>Status</b>
	(i) at the end of 1st FY (March 31, 2023)			Active
	(ii) at the end of 2nd FY (March 31, 2024)*			Not Available
	(iii) at the end of 3rd FY (March 31, 2025)*			Not Available
	<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
8	<b>Change in Directors of issuer from the disclosures in the offer document</b>			
	<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
	(i) at the end of 1st FY (March 31, 2023)*	No Change	No Change	
	(ii) at the end of 2nd FY (March 31, 2024)*	Harsh Singrodia and Pankaj Baid	Resigned	
	(iii) at the end of 3rd FY (March 31, 2025)*	Not Applicable	Not Applicable	
	Source: Stock Exchange Filings			
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. lakhs)

<b>Objects of the Fresh Issue</b>	<b>Amount</b>
Funding the working capital requirements of the company	305.52
<b>Total</b>	<b>305.52</b>

Source: Prospectus dated September 15, 2022

(ii) Actual utilization

(Rs. Crore)

<b>Objects of the Fresh Issue</b>	<b>Amount</b>
Funding the working capital requirements of the company	305.52
<b>Total</b>	<b>305.52</b>

Source: BSE Filing

(iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	28
Designated Stock Exchange:	BSE
Listing Date:	06-Oct-22

Price parameters	At close of listing day (Oct 06, 2022)	At close of 30th calendar day from listing day (Nov 04, 2022) <sup>(1)</sup>	At close of 90th calendar day from listing day (Jan 03, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	31.10	27.20	19.55	13.47	24.65	13.40
Sensex*	59,688.22	60,950.36	61,294.20	58991.52	63583.07	50921.22

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024)			As at the end of 3rd FY after the listing of the issue (March 31, 2025)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024	At the end of 3rd FY March 31, 2025
EPS	Issuer:	28.00	0.54	Not Available	Not Available
	Peer Group: V-Mart Retail Limited	5.88	-3.97	Not Available	Not Available
	Trent Limited	7.02	39.10	Not Available	Not Available
	Industry Avg:	6.45	17.57	Not Available	Not Available
P/E	Issuer:	2.18	24.94	Not Available	Not Available
	Peer Group: V-Mart Retail Limited	488.40	-543.29	Not Available	Not Available
	Trent Limited	203.92	35.16	Not Available	Not Available
	Industry Avg:	346.16	-254.07	Not Available	Not Available
RoNW	Issuer:	33.05%	2.84%	Not Available	Not Available
	Peer Group: V-Mart Retail Limited	1.37%	-0.92%	Not Available	Not Available
	Trent Limited	9.18%%	18.00%	Not Available	Not Available
	Industry Avg:	5.275%	8.54%	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	22.00	16.34	Not Available	Not Available
	Peer Group: V-Mart Retail Limited	430.22	339.59	Not Available	Not Available
	Trent Limited	76.51	86.66	Not Available	Not Available
	Industry Avg:	253.365	213.13	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated September 15, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

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14 **Any other material information**

<b>Date of disclosure to Designated Stock Exchange</b>	<b>Announcement</b>
Not Available	Not Available

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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