

Name of the Issuer:		SRIVARI SPICES AND FOODS LIMITED	Last updated on		11-Oct-23
1	Type of Issue (IPO / FPO)	IPO			
2	Issue Size (Rs. lakhs)*	899.64			
	- Fresh Issue Size (Rs. lakhs)	899.64			
	*Source: Prospectus dated Aug 14, 2023 and Final Post issue report dated Aug 21, 2023				
3	Grade of issue along with name of the rating agency	Not Applicable			
	Name	Not Applicable			
	Grade	Not Applicable			
4	Subscription Level (Number of times)	304.00*			
	Source: Final Post issue report dated Aug 21 2023				
	*The above figure is after technical rejections				
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
	Particulars				%
	(i) allotment in the issue ⁽¹⁾				5.96%
	(ii) at the end of 1st Quarter immediately after the listing*				-
	(iii) at the end of 1st FY (March 31, 2024)*				-
	(iv) at the end of 2nd FY (March 31, 2025)*				-
	(v) at the end of 3rd FY (March 31, 2026)*				-
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
	(1) Source: Basis of Allotment				
6	Financials of the issuer (Consolidated)				
					(In Rs. lakhs)
	Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*	
	Income from operations	Not Available	Not Available	Not Available	
	Net Profit for the period	Not Available	Not Available	Not Available	
	Paid-up equity share capital	Not Available	Not Available	Not Available	
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available	
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer				
	Company's Equity Shares are listed on NSE EMERGE PLATFORM OF National Stock Exchange of India Limited				
	The Shares have not been suspended or delisted.				
	Particulars				Status
	(i) at the end of 1st FY (March 31, 2024)*				Not Available
	(ii) at the end of 2nd FY (March 31, 2025)*				Not Available
	(iii) at the end of 3rd FY (March 31, 2026)*				Not Available
	*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document				
	Particulars	Name of the Director	Appointed / Resigned		
	(i) at the end of 1st FY (March 31, 2024)*	Not Available	Not Available		
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available		
	Source: Stock Exchange Filings				
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not applicable
(ii) Actual implementation Not applicable
(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding the working capital requirements of the company	592.52
General Corporate Purpose	214.02
Total	806.54

Source: Prospectus dated Aug 14, 2023

(ii) Actual utilization

(Rs. lakhs)

Objects of the Fresh Issue	Amount
Funding the working capital requirements of the company	-
General Corporate Purpose	-
Total	-

Source :NA

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 42
Designated Stock Exchange: NSE
Listing Date: 18-Aug-23

Price parameters	At close of listing day (Aug 18, 2023)	At close of 30th calendar day from listing day (Sep 16, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (Nov 15, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on NSE	106.55	129.20	Not Available	Not Available	Not Available	Not Available
NIFTY50*	19,310.15	20,133.30	Not Available	Not Available	Not Available	Not Available

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026)		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document (See (9)(K) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)	At the end of 1 st FY March 31, 2024*	At the end of 2 nd FY March 31, 2025*	At the end of 2 nd FY March 31, 2026*
EPS	Issuer:		7.07	Not Available	Not Available
	Peer Group: Contil India Limited		2.01	Not Available	Not Available
	Jetmall Spices And Masala Limited		0.49	Not Available	Not Available
	Industry Avg:		1.25	Not Available	Not Available
P/E	Issuer:		5.94	Not Available	Not Available
	Peer Group: Contil India Limited		37.75	Not Available	Not Available
	Jetmall Spices And Masala Limited		47.00	Not Available	Not Available
	Industry Avg:		42.38	Not Available	Not Available
RoNW	Issuer:		34.35%	Not Available	Not Available
	Peer Group: Contil India Limited		8.45%	Not Available	Not Available
	Jetmall Spices And Masala Limited		3.01%	Not Available	Not Available
	Industry Avg:		5.73%	Not Available	Not Available
NAV per share based on balance sheet	Issuer		18.2	Not Available	Not Available
	Peer Group: Contil India Limited		23.81	Not Available	Not Available
	Jetmall Spices And Masala Limited		16.22	Not Available	Not Available
	Industry Avg:		20.01	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated Aug 14, 2023.

* The relevant data is not available yet.

**Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
Sep 07, 2023	Srivari Spices And Foods Limited has informed the Exchange about Notice of Shareholders Meeting for Annual General Meeting to be held on 30-Sep-2023
Sep 30, 2023	Srivari Spices And Foods Limited has informed the Exchange regarding Proceedings of Annual General Meeting held on September 30, 2023

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by GYR Capital Advisors Private Limited ("GYR") arising out of the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/157 dated September 26, 2023. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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